

Dhaka Bank PLC. & Its Subsidiaries
Independent Auditor's Report and Consolidated
& Separate Financial Statements
For the year ended 31 December 2024



Independent Auditor's Report To the Shareholders of Dhaka Bank PLC.

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Dhaka Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Dhaka Bank PLC. (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2024 and the consolidated and separate profit & loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.1.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), guidelines issued by Bangladesh Bank, and rules and regulations issued by Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without qualifying our opinion we are drawing attention to the following facts:

1. As disclosed in note 7 to the financial statements on 31 December 2024, the required provision for classified and unclassified loans and advances was Taka 2,458 crore against which the bank has maintained Taka 1,958 crore only, resulting in a provision shortfall of Taka 500 crore. This shortfall relates to general provision. However, Bangladesh Bank vide their letter ref. DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 gave permission to finalize the financial statements for the year ended 2024 without adjusting the said provision shortfall of Taka 500 crore.

Out of the said provision shortfall, Taka 157 crore related to loans against which writ petitions were filed by the respective clients before the Hon'ble High Court Division of the Supreme Court of Bangladesh during the period from 22 November 2023 to 17 December 2024 and the remaining amount of the provision shortfall of Taka 343 crore related to loans that were rescheduled.



2. As per para 02(Ka)(6) of DOS Circular No. 01 dated 13 March 2025 issued by Bangladesh Bank, Bank is not allowed to give dividend if there remains shortfall of provision and having deferral facilities to absorb the said provision shortfall. But as disclosed in note no. 49 to the financial statements, the Bank declared dividend as per letter ref. DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 issued by Bangladesh Bank.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current year. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter described below our description of how our audit addressed the matter is provided in that context.

Description of key audit matters	Our response to key audit matters
1. Measurement of provision for loans and advances	
Refer to note no. 2.1, 2.15.3, 7, 7(a), 7.10, 7.11 and 15.1 to the consolidated and separate financial statements	
<p>The process of estimating provision for loans and advances associated with credit risk is judgmental and complex. While estimating such provision certain judgmental factors need to be considered including:</p> <ul style="list-style-type: none"> • Future business performance of the borrower; • Key assumptions relating to further business of the borrower; • Performance of the borrower; • Market value of collateral; • Ability to repossess collateral; and • Recovery rates. <p>Furthermore, these provisions are processed manually using the voluminous data extracted from the IT system of the Bank and following the instructions of Bangladesh Bank (the central bank of Bangladesh) issued from time to time.</p> <p>As at 31 December 2024 the Group and the Bank reported total provision for loans and advances of BDT 1,996 crore and BDT 1,958 crore respectively (2023: BDT 1,734 crore and BDT 1,707 crore respectively).</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Credit monitoring and provisioning process. • Identification of loss events including early warning indicator and default warning indicators; and • Review of quarterly Classification of Loans (CL). <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the provision requirements (refer to emphasis of matters para). • Assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; and <p>Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines and Bangladesh Bank letter ref. no. DBI-5(IS)/156/2025-563 dated 20 April 2025 and DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 (refer to emphasis of matters para).</p>
2. Recognition of interest income from loans and advances	
Refer to note no. 22 and 22(a) to the consolidated and separate financial statements	
Recognition of interest income has a significant and wide influence on financial statements.	We tested the design and operating effectiveness of key controls over recognition and measurement of interest income from loans and advances.



Description of key audit matters	Our response to key audit matters
<p>Recognition and measurement of interest income is involved in a complex IT environment.</p> <p>We have identified recognition of interest income from loans and advances as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.</p> <p>As at 31 December 2024 the Group and the Bank reported gross interest income from loans and advances of BDT 2,773 crore and BDT 2,782 crore respectively (2023: BDT 2,109 crore and BDT 2,116 crore respectively).</p>	<p>We have performed test of operating effectiveness on automated control in place to measure and recognize interest income.</p> <p>We have also performed substantive procedure to check whether interest income is recognized completely and accurately.</p> <p>We have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
3. Loans and advances	
Refer to note no. 2.1, 2.15.3, 7 & 7(a) to the consolidated and separate financial statements	
<p>Loans and advances are the main element of financial statements of the Bank. The interest income of the Bank is mainly dependent on the portfolio of loans and advances. Management performance is highly dependent on the target achievement of loans and advances. Loans and advances disbursement requires robust documentation followed by approval from an appropriate level of authority.</p> <p>We have identified loans and advances as key audit matters because there is an inherent risk of fraud and misstatement in disbursement of loans and advances by management to meet specific targets or expectations.</p> <p>As at 31 December 2024 the Group and the Bank reported gross loans and advances of BDT 27,050 crore and BDT 26,899 crore respectively (2023: BDT 25,527 crore and BDT 25,619 crore respectively).</p>	<p>We tested the design and operating effectiveness of key controls focusing on credit appraisal, loans and advances disbursement procedures and monitoring process of loans and advances.</p> <p>We have performed procedure to check whether the Bank has ensured appropriate documentation as per Bangladesh Bank regulations and the Bank's policy before disbursement of loans and advances. In addition, we have performed procedure to check whether the loans and advances are recorded completely and accurately and that are existed at the reporting date.</p> <p>Furthermore, we have assessed the appropriateness of disclosures against Bangladesh Bank guidelines and Bangladesh Bank letter ref. no. DBI-5(IS)/156/2025-563 dated 20 April 2025 and DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 (refer to emphasis of matters para).</p>
4. Impairment assessment of unquoted shares	
Refer to note no. 6.2.1 to the consolidated and separate financial statements	
<p>In the absence of quoted price in an active market, the fair value of unquoted shares and securities, especially any impairment is calculated using valuation techniques which may take into consideration direct or indirect unobservable market data and hence requires an elevated level of judgement and assumption.</p>	<p>We assessed the process and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process.</p> <p>We have tested a sample of investment valuation as at 31 December 2024 and compared our results to the recorded value.</p>



Description of key audit matters	Our response to key audit matters
Due to high level of judgment and assumption involved in evaluating the impairment assessment of unquoted shares, we considered this to be a key audit matter.	Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
5. Valuation of treasury bills and treasury bonds	
Refer to note no. 6.1 to the consolidated and separate financial statements	
<p>The classification and measurement of treasury bills (T-Bills) and treasury bonds (T-Bonds) require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p> <p>As of 31 December 2024 the Group and the Bank reported T-Bills and T-Bonds of BDT 9,015 crore and BDT 8,914 crore respectively (2023: BDT 4,029 crore and BDT 4,021 crore respectively).</p>	<p>We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and treasury bonds.</p> <p>We have obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and treasury bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We have tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
6. Legal and regulatory matters	
<p>We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's best estimation for existing legal matters that have a probable and estimable impact on the Group's financial position.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group and Bank's key controls over the legal provision and contingency processes.</p> <p>We asked those charged with governance to obtain their views on the status of all significant litigation and regulatory matters.</p> <p>We enquired of the Group and the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Group and the Bank's provisions and contingent liabilities disclosure.</p>



Description of key audit matters	Our response to key audit matters
7. IT systems and controls	
<p>Our audit procedures have focused on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included master data management, user access management and developer access to the production environment and changes to the IT environment. Among others, these are key to ensuring operating effectiveness of IT dependent application-based controls.</p>	<p>We tested the design and operating effectiveness of the Group and the Bank's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Group and the Bank's periodic review of access rights. We also inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p> <p>Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood, where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p>

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank which give true and fair view in accordance with IFRSs as explained in note 2.1, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991 (as amended up to date) and the Bangladesh Bank regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.



In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, the Bank Companies Act, 1991 (as amended up to date) and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and the Bank;
- (iii) Consolidated financial statements of the Bank included 02 (two) subsidiaries, namely Dhaka Bank Securities Limited and Dhaka Bank Investment Limited, which reflects total assets of BDT 568 crore and BDT 112 crore respectively as at 31 December 2024 and total revenue of BDT 32 crore and BDT 5 crore respectively for the year ended 31 December 2024;
- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books.
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit & loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Group's and the Bank's business for the year;



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Chartered Accountants

- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (ix) provisions have been made for loans and advances and other assets as per Bangladesh Bank letter ref. no. DBI-5(IS)/156/2025-563 dated 20 April 2025 and DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 (refer to emphasis of matters para);
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk-weighted assets of the Bank and spent over 9,288 person hours; and
- (xii) Capital to Risk-weighted Assets Ratio (CRAR) has been maintained adequately during the year based on provisions allowed by Bangladesh Bank against the requirement as explained in notes 7.11 and 16.9 and as per Bangladesh Bank letter ref. no. DBI-5(IS)/156/2025-563 dated 20 April 2025 and DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025.

Dhaka,
29 May 2025

ACNABIN, Chartered Accountants
FRC Registration# CAF-001-012

Abu Sayed Mohammed Nayeem, FCA
Partner
ICAB Enrollment Number# 0353

DVC: **2505290353AS298535**

Dhaka Bank PLC. and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	3(a)	18,524,261,335	14,268,648,349
Cash in hand (Including foreign currencies)	3.1(a)	4,008,377,969	2,512,157,635
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	3.2(a)	14,515,883,366	11,756,490,714
Balance with other banks and financial institutions	4(a)	5,440,598,428	27,728,023,770
In Bangladesh	4.1(a)	2,810,699,597	19,164,994,110
Outside Bangladesh	4.2(a)	2,629,898,831	8,563,029,660
Money at call on short notice	5(a)	3,900,000,000	400,000,000
Investments	6(a)	103,763,456,996	54,256,355,883
Government	6.1(a)	92,686,184,815	42,733,606,542
Others	6.2(a)	11,077,272,181	11,522,749,341
Loans, advances and lease/investments	7(a)	270,504,766,603	255,268,756,096
Loans, cash credits, overdrafts etc./investments	7.1(a)	267,161,747,376	252,236,399,687
Bills purchased and discounted	8(a)	3,343,019,227	3,032,356,409
Fixed assets including premises, furniture and fixtures	9(a)	8,495,771,478	8,638,853,199
Other assets	10(a)	22,173,069,026	19,092,330,897
Non-banking assets	11(a)	36,680,000	33,350,000
Total Assets		432,838,603,866	379,686,318,193
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	50,256,515,119	23,473,817,096
Deposits and other accounts	13(a)	299,161,230,763	281,670,640,727
Current accounts and other accounts		42,498,268,040	44,593,545,911
Bills payable		1,865,177,231	3,214,881,514
Savings bank deposits		31,181,390,442	30,648,626,867
Term deposits	13.4(a)	223,616,395,050	203,213,586,435
Bond	14	5,004,000,000	4,000,000,000
Other liabilities	15(a)	55,729,094,683	48,136,372,196
Total Liabilities		410,150,840,565	357,280,830,019
Capital/Shareholders' Equity			
Equity attributable to equity holders of the parent company		22,687,693,450	22,405,421,362
Paid-up capital	16.2	10,066,022,382	10,066,022,382
Statutory reserve	17	10,066,022,382	10,066,022,382
Other reserve	18(a)	314,816,719	66,248,034
Surplus in profit and loss account	19(a)	2,240,831,967	2,207,128,564
Non-controlling interest	19.1(a)	69,851	66,812
Total Equity		22,687,763,301	22,405,488,174
Total Liabilities and Equity		432,838,603,866	379,686,318,193

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OFF-BALANCE SHEET ITEMS**Contingent liabilities**

Acceptances and endorsements

Irrevocable letters of credit

Letters of guarantee

Bills for collection

Other contingent liabilities

Notes

31.12.2024
Taka31.12.2023
Taka

21

217,495,265,386

198,111,406,025

75,335,305,525

69,044,809,858

42,611,200,318

33,320,534,119

63,481,398,432

60,383,950,944

23,499,376,317

18,378,644,376

12,567,984,794

16,983,466,727

Other Commitments

Documentary credits and short term trade-related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

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Total Off-Balance Sheet items including contingent liabilities**217,495,265,386****198,111,406,025**

The notes from 1 to 50 and Annexures A to L form an integral part of these consolidated financial statements.

Managing Director
Director
Director
Director

This is the Consolidated Balance Sheet referred to in our separate report of even date.

Dhaka,
28 May 2025**ACNABIN, Chartered Accountants**

FRC Registration# CAF-001-012

Abu Sayed Mohammed Nayeem, FCA

Partner

ICAB Enrollment Number# 0353

DVC: 2505290353AS298535

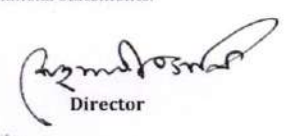
Dhaka Bank PLC. and its Subsidiaries
Consolidated Profit & Loss Account
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Interest income/profit on investments	22(a)	27,729,928,699	21,088,958,184
Interest/profit paid on deposits and borrowings etc.	23(a)	(20,593,554,710)	(14,425,904,543)
Net interest income		7,136,373,989	6,663,053,641
Investment income	24(a)	6,154,866,079	4,234,709,144
Commission, exchange and brokerage	25(a)	4,481,685,294	3,403,940,852
Other operating income	26(a)	436,718,186	267,881,466
		11,073,269,559	7,906,531,462
Total operating income (a)		18,209,643,548	14,569,585,103
Salary and allowances	27(a)	4,040,331,028	3,314,870,860
Rent, taxes, insurance, electricity etc.	28(a)	418,671,026	391,132,666
Legal expenses	29(a)	34,547,188	44,454,907
Postage, stamps, telecommunication etc.	30(a)	56,785,032	51,417,239
Stationery, printings, advertisements etc.	31(a)	514,546,054	330,858,429
Chief Executive's salary and fees	32(a)	17,216,400	15,602,400
Directors' fees	33(a)	5,719,256	4,873,101
Auditors' fees	34(a)	2,616,250	2,593,250
Depreciation and repairs of bank's assets	35(a)	1,204,841,289	1,211,760,445
Other expenses	36(a)	1,227,299,034	1,106,289,134
Total operating expenses (b)		7,522,572,556	6,473,852,431
Profit before provision and taxes (c = (a-b))		10,687,070,992	8,095,732,672
Provision against loans and advances	37(a)	6,987,436,602	3,827,009,782
Provision against good borrower	15.2	-	(28,133,697)
Provision for diminution in value of investments	38(a)	11,592,702	-
Other provisions	39(a)	258,388,289	234,259,797
Total provision (d)		7,257,417,593	4,033,135,882
Total Profit before taxes (c-d)		3,429,653,399	4,062,596,790
Provision for Taxation		2,148,335,526	2,390,781,159
Current tax		2,536,704,783	2,404,222,103
Deferred tax	15.8(a)	(388,369,257)	(13,440,944)
Net Profit after Taxation		1,281,317,873	1,671,815,631
Net profit after tax attributable to:			
Equity holders of DBL		1,281,314,833	1,671,821,614
Non-controlling interest		3,040	(5,983)
		1,281,317,873	1,671,815,631
Profit available for distribution			
Surplus in profit and loss account from previous year	19(a)	2,207,128,564	2,404,447,991
Net profit for the year		1,281,314,833	1,671,821,614
		3,488,443,397	4,076,269,606
Appropriations			
Statutory reserve		-	569,774,852
General reserve		-	-
Investment fluctuation fund		-	-
Dividends		1,006,602,238	1,139,549,704
Start-up fund		12,509,192	17,316,486
Coupon/dividend on perpetual bond		228,500,000	142,500,000
Surplus in profit and loss account		2,240,831,967	2,207,128,564
		3,488,443,397	4,076,269,606
Consolidated earning per share (CEPS)	40(a)	1.27	1.66

The notes from A to 50 and Annexures A to L form an integral part of these consolidated financial statements.


Managing Director


Director

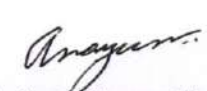

Director


Director

This is the Consolidated Profit & Loss Account referred to in our separate report of even date.

Dhaka,
28 May 2025

ACNABIN, Chartered Accountants
FRC Registration# CAF-001-012


Abu Sayed Mohammed Nayeem, FCA
Partner
ICAB Enrollment Number# 0353

DVC: 2505290353AS298535

Dhaka Bank PLC. and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Cash flows from operating activities			
Interest/Profit receipts in cash		30,783,599,008	24,601,644,979
Interest/Profit payments		(19,948,060,206)	(14,765,561,677)
Dividend receipts		381,976,388	276,568,777
Recovery of loans previously written off		268,540,683	113,297,845
Fee and commission receipts in cash		2,447,124,885	2,355,241,163
Cash payments to employees		(4,057,547,428)	(3,330,473,260)
Cash payments to suppliers		(623,718,044)	(445,635,578)
Income taxes paid		(2,069,101,565)	(2,790,271,831)
Receipts from other operating activities	41(a)	626,916,354	497,531,999
Payments for other operating activities	42(a)	(2,427,215,236)	(2,212,308,779)
Operating profit before changes in operating assets & liabilities (i)		5,382,514,839	4,300,033,638
Increase/Decrease in operating assets and liabilities			
Sale/(Purchase) of trading securities		(23,392,751,923)	4,182,081,467
Loans and advances to customers		(15,236,010,508)	(16,427,186,961)
Other assets	43(a)	45,173,021	(1,599,529,886)
Deposits from other banks		(2,357,373,118)	3,363,208,129
Deposits from customers		19,847,963,154	35,327,721,586
Other liabilities account of customers		202,831,819	203,242,793
Other liabilities	44(a)	(3,132,581,780)	(1,353,353,276)
Cash flow from/(used in) operating assets and liabilities (ii)		(24,022,749,335)	23,696,183,852
Net cash flow from/(used in) operating activities (a)= (i+ii)		(18,640,234,496)	27,996,217,491
Cash flows from investing activities			
Proceeds from sale of securities		2,101,386,700	808,878,273
Payment for purchase of securities		(25,865,023,901)	(1,779,048,240)
Purchase of property, plant & equipment		(272,153,909)	(207,770,613)
Sale of property, plant & equipment		21,559,805	719,890
Non-banking assets		(3,330,000)	(33,350,000)
Purchase/Sale of subsidiary		-	-
Net cash used in investing activities (b)		(24,017,561,305)	(1,210,570,690)
Cash flows from financing activities			
Borrowing from other banks		26,782,698,023	(11,911,269,928)
Receipts from issuance of perpetual bond		-	580,000,000
Payments for redemption of non convertible subordinated bond		1,004,000,000	(1,600,000,000)
Coupon/dividend paid on perpetual bonds		(228,500,000)	(142,500,000)
Dividends paid		(1,006,602,238)	(569,774,852)
Net cash flow from/(used in) financing activities (c)		26,551,595,785	(13,643,544,780)
Net increase/(decrease) in cash and cash equivalents (a+b+c)		(16,106,200,016)	13,142,102,021
Effects of exchange rate changes on cash and cash equivalent		1,575,144,260	705,133,128
Cash and cash equivalents at beginning year		42,399,934,419	28,552,699,270
Cash and cash equivalents at end of year*		27,868,878,663	42,399,934,419
*Closing cash and cash equivalents			
Cash in hand		4,008,377,969	2,512,157,635
Balance with Bangladesh Bank and its agent bank(s)		14,515,883,366	11,756,490,714
Balance with other banks & financial institutions		5,440,598,428	27,728,023,770
Money at call on short notice		3,900,000,000	400,000,000
Prizebond		4,018,900	3,262,300
Total		27,868,878,663	42,399,934,419
Net Operating Cash Flows Per Share (NOCFPS)	46	(18.52)	27.81

The notes from 1 to 50 and Annexures A to I, form an integral part of these consolidated financial statements.



Dhaka Bank PLC. and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2024

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Investment Fluctuation Fund	Non-controlling Interest	Surplus in profit and loss account	Total Equity
Balance as at 01 January 2024	10,066,022,382	10,066,022,382	6,560,631	-	59,687,403	-	66,812	2,207,128,564	22,405,488,174
Adjustment for prior year	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	248,568,685	-	-	-	248,568,685
Net profit for the period	-	-	-	-	-	-	-	1,281,317,872	1,281,317,872
Transfer to reserve	-	-	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-
Changes in reserve	-	-	-	-	-	-	-	(1,006,602,238)	(1,006,602,238)
Start-up fund	-	-	-	-	-	-	-	(12,509,192)	(12,509,192)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	-	(228,500,000)	(228,500,000)
Non-controlling interest	-	-	-	-	-	-	3,039	(3,039)	-
Balance as at 31 December 2024	10,066,022,382	10,066,022,382	6,560,631	-	308,256,088	-	69,851	2,240,831,967	22,687,763,301

For the year ended 31 December 2023

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Investment Fluctuation Fund	Non-controlling Interest	Surplus in profit and loss account	Total Equity
Balance as at 01 January 2023	9,496,247,530	9,496,247,530	6,560,631	-	48,159,035	53,900,000	72,795	2,408,813,895	21,510,001,416
Adjustment for prior year	-	-	-	-	-	-	-	(4,365,904)	(4,365,904)
Surplus/deficit on account of revaluation of investments	-	-	-	-	11,528,368	-	-	-	11,528,368
Net profit for the period	-	-	-	-	-	-	-	1,671,815,631	1,671,815,631
Transfer to reserve	-	-	-	-	-	(53,900,000)	-	-	(53,900,000)
Stock dividend	569,774,852	-	-	-	-	-	-	(569,774,852)	-
Cash dividend	-	-	-	-	-	-	-	(569,774,852)	(569,774,852)
Changes in reserve	-	569,774,852	-	-	-	-	-	(569,774,852)	-
Start-up fund	-	-	-	-	-	-	-	(17,316,486)	(17,316,486)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	-	(142,500,000)	(142,500,000)
Non-controlling interest	-	-	-	-	-	-	(5,983)	5,983	-
Balance as at 31 December 2023	10,066,022,382	10,066,022,382	6,560,631	-	59,687,403	-	66,812	2,207,128,564	22,405,488,174

The notes from 1 to 50 and Annexures A to L form an integral part of these consolidated financial statements.

Dhaka Bank PLC.
Balance Sheet
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	3	18,524,141,335	14,268,528,349
Cash in hand (Including foreign currencies)	3.1	4,008,257,969	2,512,037,635
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	3.2	14,515,883,366	11,756,490,714
 Balance with other banks and financial institutions	4	5,421,938,359	27,691,837,152
In Bangladesh	4.1	2,792,039,528	19,128,807,492
Outside Bangladesh	4.2	2,629,898,831	8,563,029,660
 Money at call on short notice	5	3,900,000,000	400,000,000
 Investments	6	99,337,607,035	50,886,481,131
Government	6.1	91,677,063,427	42,660,199,827
Others	6.2	7,660,543,608	8,226,281,304
 Loans, advances and lease/investments	7	268,985,049,741	256,187,206,406
Loans, cash credits, overdrafts etc./Investments	7.1	265,642,030,514	253,154,849,997
Bills purchased and discounted	8	3,343,019,227	3,032,356,409
 Fixed assets including premises, furniture and fixtures	9	8,422,797,248	8,561,572,932
 Other assets	10	26,830,848,557	20,610,223,185
 Non-banking assets	11	36,680,000	33,350,000
 Total Assets		431,459,062,275	378,639,199,155
LIABILITIES AND CAPITAL			
Liabilities			
 Borrowings from other banks, financial institutions and agents	12	50,164,399,998	23,473,817,095
 Deposits and other accounts	13	299,530,946,326	282,079,254,245
Current accounts and other accounts		42,498,268,040	44,593,545,911
Bills payable		1,865,177,231	3,214,881,514
Savings bank deposits		31,181,390,442	30,648,626,867
Term deposits		223,986,110,613	203,622,199,953
 Bond	14	5,004,000,000	4,000,000,000
 Other liabilities	15	54,721,548,988	47,299,837,336
 Total Liabilities		409,420,895,312	356,852,908,676
Capital/Shareholders' Equity			
 Total Shareholders' Equity		22,038,166,963	21,786,290,479
Paid-up capital	16.2	10,066,022,382	10,066,022,382
Statutory reserve	17	10,066,022,382	10,066,022,382
Other reserve	18	314,816,719	66,248,034
Surplus in profit and loss account	19	1,591,305,480	1,587,997,681
 Total Liabilities and Shareholders' Equity		431,459,062,275	378,639,199,155

Notes	31.12.2024 Taka	31.12.2023 Taka
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OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Irrevocable letters of credit
Letters of guarantee
Bills for collection
Other contingent liabilities

21	217,495,265,386	198,111,406,025
	75,335,305,525	69,044,809,858
	42,611,200,318	33,320,534,119
	63,481,398,432	60,383,950,944
	23,499,376,317	18,378,644,376
	12,567,984,794	16,983,466,727

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-

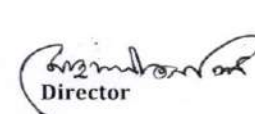
Total Off-Balance Sheet items including contingent liabilities

217,495,265,386	198,111,406,025
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The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.


Managing Director


Director

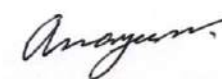

Director


Director

This is the Balance Sheet referred to in our separate report of even date.

Dhaka,
28 May 2025

ACNABIN, Chartered Accountants
FRC Registration# CAF-001-012



Abu Sayed Mohammed Nayeem, FCA
Partner
ICAB Enrollment Number# 0353

DVC: 2505290353AS298535

Dhaka Bank PLC.
Profit & Loss Account
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Interest income/profit on investments	22	27,820,122,395	21,156,171,842
Interest/profit paid on deposits and borrowings etc.	23	(20,603,872,077)	(14,445,489,297)
Net interest income		7,216,250,318	6,710,682,545
Investment income	24	5,940,867,686	4,183,532,794
Commission, exchange and brokerage	25	4,441,054,268	3,364,721,089
Other operating Income	26	433,040,168	266,672,105
		10,814,962,122	7,814,925,988
Total operating income (a)		18,031,212,440	14,525,608,533
Salary and allowances	27	3,993,766,134	3,267,702,460
Rent, taxes, insurance, electricity etc.	28	412,615,470	383,789,600
Legal expenses	29	33,389,882	42,897,515
Postage, stamps, telecommunication etc.	30	56,342,837	50,887,662
Stationery, printings, advertisements etc.	31	510,705,753	327,569,926
Chief Executive's salary and fees	32	17,216,400	15,602,400
Directors' fees	33	5,107,555	4,110,800
Auditors' fees	34	2,213,750	2,213,750
Depreciation and repairs of bank's assets	35	1,177,090,848	1,184,032,603
Other expenses	36	1,217,092,220	1,095,256,979
Total operating expenses (b)		7,425,540,848	6,374,063,695
Profit before provision and taxes (c = (a-b))		10,605,671,592	8,151,544,837
Provision against loans and advances	37	6,885,319,959	3,827,009,782
Provision against good borrower	15.2	-	(28,133,697)
Provision for diminution in value of investments	38	11,592,702	-
Other provisions	39	258,388,289	234,259,797
Total provision (d)		7,155,300,950	4,033,135,882
Total Profit before taxes (c-d)		3,450,370,642	4,118,408,955
Provision for Taxation		2,199,451,413	2,386,760,315
Current tax		2,501,266,919	2,396,702,460
Deferred tax	15.8	(301,815,506)	(9,942,145)
Net Profit after Taxation		1,250,919,229	1,731,648,640
Profit available for distribution			
Surplus in profit and loss account from previous year	19	1,587,997,681	1,725,490,083
Net profit for the year		1,250,919,229	1,731,648,640
		2,838,916,910	3,457,138,723
Appropriations			
Statutory reserve		-	569,774,852
General reserve		-	-
Dividends		1,006,602,238	1,139,549,704
Start-up fund		12,509,192	17,316,486
Coupon/dividend on perpetual bond		228,500,000	142,500,000
Surplus in profit and loss account		1,591,305,480	1,587,997,681
		2,838,916,910	3,457,138,723
Earning per share (EPS)	40	1.24	1.72

The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.


Managing Director


Director



Director


Director

This is the Profit & Loss Account referred to in our separate report of even date.

Dhaka,
28 May 2025

ACNABIN, Chartered Accountants
FRC Registration# CAF-001-012


Abu Sayed Mohammed Nayeem, FCA
Partner
ICAB Enrollment Number# 0353

DVC: 2505290353AS298535

Dhaka Bank PLC.
Cash Flow Statement
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Cash flows from operating activities			
Interest/Profit receipts in cash		30,766,770,983	24,665,195,099
Interest/Profit payments		(19,958,377,573)	(14,785,146,431)
Dividend receipts		274,999,716	229,055,965
Recovery of loans previously written off		268,540,683	113,297,845
Fee and commission receipts in cash		2,406,493,859	2,316,021,400
Cash payments to employees		(4,010,982,534)	(3,283,304,860)
Cash payments to suppliers		(602,652,221)	(423,568,853)
Income taxes paid		(2,055,439,708)	(2,805,148,410)
Receipts from other operating activities	41	623,238,336	496,322,639
Payments for other operating activities	42	(2,416,396,721)	(2,200,514,323)
Operating profit before changes in operating assets & liabilities (i)		5,296,194,821	4,322,210,071
Increase/Decrease in operating assets and liabilities:			
Sale/(Purchase) of trading securities		(23,256,413,892)	4,200,364,622
Loans and advances to customers		(12,797,843,335)	(16,501,457,977)
Other assets	43	53,230,623	(1,601,680,607)
Deposits from other banks		(2,357,373,118)	3,363,208,129
Deposits from customers		19,809,065,199	35,288,740,558
Other liabilities account of customers		202,831,819	203,242,793
Other liabilities	44	(3,114,198,558)	(1,276,331,669)
Cash flows from/(used in) operating assets and liabilities (ii)		(21,460,701,262)	23,676,085,849
Net cash flow from/(used in) operating activities (a)= (i+ii)		(16,164,506,441)	27,998,295,920
Cash flows from investing activities			
Proceeds from sale of securities		2,101,386,700	808,878,273
Payment for purchase of securities		(24,945,386,727)	(1,705,641,525)
Purchase of property, plant & equipment		(257,877,469)	(172,964,362)
Sale of property, plant & equipment		21,559,805	719,890
Non-banking assets		(3,330,000)	(33,350,000)
Purchase/sale of subsidiary		(3,300,000,000)	-
Net cash used in investing activities (b)		(26,383,647,690)	(1,102,357,724)
Cash flows from financing activities			
Borrowing from other banks		26,690,582,902	(11,911,269,929)
Receipts from issuance of Perpetual bond		-	580,000,000
Payments for redemption of non convertible subordinated bond		1,004,000,000	(1,600,000,000)
Coupon/dividend paid on perpetual bonds		(228,500,000)	(142,500,000)
Dividends paid		(1,006,602,238)	(569,774,852)
Net cash flow from/(used in) financing activities (c)		26,459,480,664	(13,643,544,781)
Net increase/ (decrease) in cash and cash equivalents (a+b+c)		(16,088,673,467)	13,252,393,415
Effects of exchange rate changes on cash and cash equivalent		1,575,144,260	705,133,128
Cash and cash equivalents at beginning year		42,363,627,801	28,406,101,258
Cash and cash equivalents at end of year*		27,850,098,594	42,363,627,801
*Closing cash and cash equivalents			
Cash in Hand		4,008,257,969	2,512,037,635
Balance with Bangladesh Bank and its agent bank(s)		14,515,883,366	11,756,490,714
Balance with other banks & Financial Institutions		5,421,938,359	27,691,837,152
Money at call on short notice		3,900,000,000	400,000,000
Prize Bond		4,018,900	3,262,300
Total		27,850,098,594	42,363,627,801
Net Operating Cash Flows Per Share (NOCFPS)	46	(16.06)	27.81

The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.



Dhaka Bank PLC.
Statement of Changes in Equity
For the year ended 31 December 2024

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	Total Shareholders' Equity
Balance as at 01 January 2024	10,066,022,382	10,066,022,382	6,560,631	-	59,687,403	1,587,997,681	21,786,290,479
Surplus/deficit on account of revaluation of investments	-	-	-	-	248,568,685	-	248,568,685
Net profit for the year	-	-	-	-	-	1,250,919,229	1,250,919,229
Stock dividend	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-
Start-up fund	-	-	-	-	-	(1,006,602,238)	(1,006,602,238)
Coupon/dividend on perpetual bond	-	-	-	-	-	(12,509,192)	(12,509,192)
Changes in reserve	-	-	-	-	-	(228,500,000)	(228,500,000)
Balance as at 31 December 2024	10,066,022,382	10,066,022,382	6,560,631	-	308,256,088	1,591,305,480	22,038,166,963

For the year ended 31 December 2023

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	Total Shareholders' Equity
Balance as at 01 January 2023	9,496,247,530	9,496,247,530	6,560,631	-	48,159,035	1,725,490,083	20,772,704,809
Surplus/deficit on account of revaluation of investments	-	-	-	-	11,528,368	-	11,528,368
Net profit for the year	-	-	-	-	-	1,731,648,640	1,731,648,640
Stock dividend	569,774,852	-	-	-	-	(569,774,852)	-
Cash dividend	-	-	-	-	-	(569,774,852)	(569,774,852)
Start-up Fund	-	-	-	-	-	(17,316,486)	(17,316,486)
Coupon/dividend on perpetual bond	-	-	-	-	-	(142,500,000)	(142,500,000)
Changes in reserve	-	569,774,852	-	-	-	(569,774,852)	-
Balance as at 31 December 2023	10,066,022,382	10,066,022,382	6,560,631	-	59,687,403	1,587,997,681	21,786,290,479

The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.

Dhaka Bank PLC.
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2024

	Up to 01 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
Assets:						
Cash in hand (including Balance with BB & its agents)	6,726,041,335	-	-	-	11,798,100,000	18,524,141,335
Balance with other banks and financial institutions	2,921,938,359	2,500,000,000	-	-	-	5,421,938,359
Money at call on short notice	3,900,000,000	-	-	-	-	3,900,000,000
Investment	4,018,900	12,230,115,468	13,109,955,986	24,678,463,217	49,315,053,464	99,337,607,035
Loans and Advances	61,563,496,930	36,635,984,509	71,067,638,066	68,922,675,896	30,795,254,341	268,985,049,741
Fixed assets including premises, furniture and fixtures	-	-	-	-	8,422,797,248	8,422,797,248
Other assets	-	-	-	-	26,830,848,557	26,830,848,557
Non-banking assets	-	-	-	-	36,680,000	36,680,000
Total Assets	75,115,495,524	51,366,099,977	84,177,594,052	93,601,139,113	127,198,733,609	431,459,062,275
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	(1,000,597,802)	(952,000,000)	(24,136,235,196)	-	(24,075,567,900)	(50,164,399,998)
Deposits & other accounts	(64,204,710,064)	(94,736,729,079)	(92,623,724,390)	(44,295,207,350)	(3,670,575,443)	(299,530,946,326)
Bond	-	-	(1,000,000,000)	-	(4,004,000,000)	(5,004,000,000)
Other liabilities	-	-	-	(54,721,548,988)	-	(54,721,548,988)
Total Liabilities	(65,205,307,866)	(95,688,729,079)	(117,759,959,586)	(99,016,756,338)	(31,750,142,443)	(409,420,895,312)
Net Liquidity Gap	9,910,187,657	(44,322,629,102)	(33,582,365,534)	(5,415,617,225)	95,448,591,166	22,038,166,963
Cumulative Liquidity Gap	9,910,187,657	(34,412,441,445)	(67,994,806,978)	(73,410,424,204)	22,038,166,963	-

The notes from 1 to 50 and Annexures A to L form an integral part of these financial statements.

Dhaka Bank PLC. and its Subsidiaries
Notes to the Financial Statements
As at and for the year ended 31 December 2024

1. Reporting entity - The Bank and its activities

1.1 Legal status and nature of the entity

Dhaka Bank Limited ("the Bank") was incorporated in Bangladesh as a Public Limited Company on 06 April 1995 under the Companies Act, 1994 and commenced commercial operation on 05 July 1995. The Bank went for public issue of shares on 25 November 1999 and its shares are listed with both the Stock Exchanges (Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.) of Bangladesh. Currently, it has 116 branches all over Bangladesh which includes 88 urban and 28 rural branches, two Offshore Banking Units at DEPZ & CEPZ, 3 SME Service Centers and 33 sub branches. Out of the above, 2 branches of the Bank are run under Islamic Shariah, with a working method substantially different from conventional branches. The Bank has two subsidiary companies in the name of Dhaka Bank Securities Limited and Dhaka Bank Investment Limited. The Bank has been holding 99.99% shares of Dhaka Bank Securities Limited (which has 6 branches in Dhaka, Chattogram and Sylhet) and Dhaka Bank Investment Limited. Moreover, the Bank has a dedicated philanthropic unit named Dhaka Bank Foundation, operating since 28 July 2004. Dhaka Bank Limited renamed to Dhaka Bank PLC. in effect from 09 November 2023.

The registered office of the Bank is at Plot: CWS (C)-10, Bir Uttam A. K. Khandaker Road, Gulshan-1, Dhaka-1212, Bangladesh.

The consolidated financial statements of the Bank as at and for the year ended 31 December 2024 comprise the Bank and its subsidiaries (collectively the 'Group' and individually 'Group entities').

1.2 Principal activities of the Bank

The principal activities of the Bank are to provide wide array of financial products (loans and deposits) and services that includes all kinds of conventional and Islamic banking services to its customers. It offers corporate banking, retail banking, trade services, cash management, treasury, SME, retail, custodial and clearing services to its customers. These activities are conducted through its branches, SME service centres, sub branches, Islamic windows and vibrant alternative delivery channels (ATM booths, internet banking) in Bangladesh. The Bank also provides off-shore banking services through its Offshore Banking Units (OBU) and islami banking services through its Islamic Banking branches.

1.3 Offshore banking

Offshore Banking Unit (OBU) is a separate business unit of the Bank, operates its business through a separate counter as governed under the rules and guidelines of Bangladesh Bank and a Policy for Offshore Banking Operation issued by Bangladesh Bank through BRPD circular no. 02, dated 25 February 2019 and BRPD circular letter no. 09 dated 27 May 2019. It gives loans (on and off-balance sheet exposures) and takes deposits in freely convertible foreign currencies to and from person/institution not resident in Bangladesh and Type-A (wholly foreign owned) units in EPZs in Bangladesh. It also gives long term finance to industrial units outside EPZs and Type-B and Type-C industrial units within the EPZs subject to compliance by the industrial units with the guidelines of Bangladesh Investment Development Authority (BIDA) and Bangladesh Bank. Besides, this unit provides bill discounting/financing facilities accepted by Authorised Dealer (AD) in Bangladesh against usance LCs in accordance with Bangladesh Bank (BB) guidelines. Currently, the Bank has two OBUs in DEPZ and CEPZ. The Bank obtained DEPZ Offshore Banking Unit permission vide letter no. BRPD (P)744(92)/2005-2181 dated 18 June 2005 and CEPZ Offshore Banking Unit permission vide letter no. BRPD (P-3)744(92)/2017-123 dated 05 January 2017. The Bank commenced the operation of its DEPZ Offshore Banking Unit with effect from 10 May 2006 and CEPZ Offshore Banking Unit with effect from 12 February 2017. Separate financial statements of Offshore Banking Units are shown in **Annexure-I(1), Annexure-I(2), and Annexure-I(3)**.

1.4 Islamic banking

The Bank operates Islamic Banking in two branches designated for this purpose in compliance with the rules of Islamic Shariah. A separate balance sheet, profit and loss account and a statement of profit rate on deposits (shown in Annexure-I) and the figures appearing in the annexure have been incorporated in the respective heads of these financial statements as recommended by the Central Shariah Board for Islamic Banks in Bangladesh. A separate division for Islamic Banking has been formed at Head Office to monitor and comply with the rules of Islamic Shariah and other Regulatory bodies. Separate financial statements of Islamic Banking Branch are shown in **Annexures-I(1), Annexures-I(2), and Annexures-I(3)**.

1.5 SME service center

The main functions of SME Service Centers are to render services only for receiving application, disbursement, monitoring and recovery of SME/retail loans. They also serve the customers for opening of account, payments of foreign remittance etc.

1.6 Sub-branches

As per BRPD Circular No. 28 dated 27 December 2018, the Central Bank allowed all schedule banks for expanding its banking business in Bangladesh and providing banking services to the disadvantaged/rural people by providing extended financial services through opening of sub-branches. The sub-branches are meant to operate within the limited expenditure under the supervision of a nearby full-fledged branch of the bank. Sub-branches are functioning as a new dimension to the banking sector of Bangladesh at minimum cost with the same services/transactions just like any operational branch except foreign exchange transactions. In addition, transactions of the sub-branches are reflected on the balance sheet of the attached/mother branches. A Bank has to take permission from Bangladesh Bank for opening each sub-branch. Dhaka Bank PLC. has already opened 33 sub-branches and will expand its network in days to come.

1.7 Central Processing Center (CPC)

Dhaka Bank PLC. has established the Central Processing Center (CPC) for trade and credit operations. The center maintains its accounting records in the general ledger of the respective branches. The import/export related processing and credit operations are centrally controlled and monitored by the CPC for efficient and effective decision-making and reduction of cost.

1.8 Custodian service

The Bank obtained permission to work as a security custodian from Bangladesh Securities and Exchange Commission vide its certificate no. SC-09/2006 dated 18 May 2006 under the Securities and Exchange Commission (Securities Custodial Service) Rules 2003.

1.9 Subsidiaries of the Bank

The Bank has two subsidiaries. These are Dhaka Bank Securities Limited and Dhaka Bank Investment Limited. Details of the subsidiaries have been presented in note no. 1.9.1 to 1.9.2.

1.9.1 Dhaka Bank Securities Limited (Former DBL Securities Limited)

As per decision of the 153rd meeting of the Board of Directors of Dhaka Bank PLC., a separate subsidiary company in the name of DBL Securities Limited was formed to carry out the stock broker and stock dealer activities of Capital Market Services Division of the Bank. The Board of Directors of Dhaka Bank PLC. in its 208th meeting renamed the subsidiary Company as "Dhaka Bank Securities Limited" instead of "DBL Securities Limited". Dhaka Bank PLC. subscribed Tk. 149,999,990 divided into 14,999,999 shares @Tk.10 each with 99.99% of contribution to equity participation. Further, Tk. 1,350,000,000 were injected by Dhaka Bank PLC. as fresh capital during the year 2011 and Tk. 2,550,000,000 were injected by Dhaka Bank PLC. as fresh capital during the year 2024. 05 (five) new Directors were inducted in the Board of Dhaka Bank Securities Limited by transferring 05 (five) share certificates @Tk. 10.00 each of Dhaka Bank Securities Limited held by Dhaka Bank PLC. Now, the total number of shareholding in Dhaka Bank Securities Limited is 465,792,274 shares after considering the stock dividend issued from 2011 to 2023.

The financial statements, audited by ACNABIN, Chartered Accountants, have been enclosed in Annexure K.

1.9.2 Dhaka Bank Investment Limited

As per approval of the Board of Directors of Dhaka Bank PLC. in its 190th meeting, a separate subsidiary Company in the name and style of "Dhaka Bank Investment Limited" was formed with Authorized Capital of Tk. 2,000,000,000 and Paid-up Capital of Tk. 250,000,000, amongst other, to conduct Merchant Banking Activities, to act as Issue Manager, Securities Management and Brokerage, Custodian Service, Investment and Asset Management, Portfolio Management, Capital Market operation etc. Dhaka Bank PLC. subscribed Tk. 999,999,950 (with further capital issued of Tk. 750,000,000 in the year 2024) divided into 99,999,995 shares @Tk.10 each with 99.99% of contribution to equity participation.

The financial statements, audited by ACNABIN, Chartered Accountants, have been enclosed in Annexure L.

2. Consolidated and separate financial statements

The separate financial statements of the Bank as at and for the year ended 31 December 2024 comprise those of Domestic Banking Unit (main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the Group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and its subsidiaries during the financial year. A summary of accounting principles and policies which have been applied consistently (unless otherwise stated), are set out below and in the notes of respective areas.

2.1 Basis of preparation of financial statements and statement of compliance

The separate financial statements of the Bank as at and for the year ended 31 December 2024 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the Group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial year.

The financial statements of the Bank are prepared in accordance with IFRSs (including IASs) and the requirements of the Bank Company Act, 1991 (amended upto date), the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994, The Securities and Exchange Ordinance, 1969, Bangladesh Securities and Exchange Commission Act, 1993, Bangladesh Securities and Exchange Commission (Public Issues) Rules, 2020, Income Tax Act, 2023, The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax and Supplementary Duty Rules, 2016, Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE) and Central Depository Bangladesh Ltd. (CDBL) and Financial Reporting Act, 2015. In case any requirement of the Bank Company Act, 1991 (amended upto date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs (including IASs), the requirements of the Bank Company Act, 1991 (amended upto date), and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are mentioned in i to xvii.

In addition to foregoing directives and standards, the operation of Islamic Banking branches are accounted for as per Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain, and BRPD circular no. 15, dated 09 November 2009. A separate balance sheet, profit and loss account and a statement of profit paid on deposits are shown in Annexure-I(1) and Annexure-I(2) and the figures appearing in the annexure have been incorporated in the related heads of these financial statements as recommended by the Central Shariah Board for Islamic Banks in Bangladesh.

i) Presentation of financial statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit and loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: The presentation of these financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the First Schedule (section-38) of the Bank Company Act, 1991 (amended upto date), and amendment thereon and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines of Bangladesh Bank. In the prescribed format there is no option to present assets and liabilities under current and non-current classification.

ii) Investment in shares, mutual fund and other securities

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit & loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted and unquoted shares are revalued on the basis of year-end market price and Net Assets Value (NAV) of last audited balance sheet respectively. As such, provision is made for any loss arising from diminution in value of investments (portfolio basis); otherwise investments are recognised at costs.

iii) Revaluation gain/loss on government securities

IFRS: Government securities refer primarily various debt instruments which include both bonds and bills. As per requirements of IFRS 9 Financial Instruments, bonds can be categorised as "Amortised Cost (AC)" or "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Bonds designated as Amortised Cost are measured at amortised cost method and interest income is recognised through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognised in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognised in other reserve as a part of equity.

As per requirements of IFRS 9, bills can be categorised either as "Fair Value Through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Any change in fair value of bills is recognised in profit & loss or other reserve as a part of equity respectively.

Bangladesh Bank: According to DOS circular no. 5 dated 26 May 2008 and further clarification in DOS circular no. 5 dated 28 January 2009, Government securities/bills are classified into Held for Trading (HFT) and Held to Maturity (HTM). HFT securities are revalued on the basis of mark to market and any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit & loss account. Interest on HFT securities including amortisation of discount is recognised in the profit & loss account. HTM securities which have not matured as at the balance sheet date are amortised and gains or losses on amortisation are recognised in other reserve as a part of equity. Further according to DOS Circular Letter no. 27 dated 04 December 2023, any revaluation loss against HFT securities can be set-off against previous revaluation gain of the respective securities otherwise the said loss will be account for through Profit & Loss and any gain/(loss) arises against HTM securities can be account for to Profit & Loss account of the respective accounting year.

iv) **Repo and reverse repo transactions**

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognised at amortised cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per Department of Off-Site Supervision (DOS) Circular letter no. 06 dated 15 July 2010 and subsequent clarification in DOS circular no. 02 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction and the financial asset is derecognised in the seller's book and recognised in the buyer's book.

v) **Provision on loans and advances**

IFRS: As per IFRS 9 an entity shall recognise an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 months expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: Interest is calculated on a daily basis in product level, but charged or capitalized on quarterly basis. Interests due against classified loans (up to Doubtful) are usually keeping in interest suspense account as per Bangladesh Bank guidelines, and such interest is not accounted for income realization, until the same is recovered from borrowers. Interest is not charged on Bad/ Loss loans, as per guidelines of Bangladesh Bank.

Provision for Loans and Advances is made on the basis of year end review by the Management and of instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23.09.2012, BRPD Circular No. 19 dated 27.12.2012, BRPD Circular No. 05 dated 29.05.2013, BRPD Circular No. 16 dated 18.11.2014, BRPD Circular No. 08 dated 02.08.2015, BRPD Circular No- 12 dated 20.08.2017, BRPD Circular No- 15 dated 27.09.2017, BRPD Circular No. 03 dated 21.04.2019, BRPD Circular No- 16 dated 21.07.2020, BRPD Circular No. 17 dated 28.12.2020, BRPD Circular Letter No-52 dated 21.10.2020, BRPD Circular No. 19 dated 26.08.2021, and BRPD Circular No. 14 dated 22.06.2022, BRPD Circular No. 16 dated 18.07.2022, BRPD Circular Letter No. 33 dated 03.08.2022, BRPD Circular Letter No. 51 dated 18.12.2022, BRPD Circular Letter No. 53 dated 22.12.2022, BRPD Circular Letter No. 03 dated 02.02.2023, BRPD Circular No. 06 dated 25.04.2022, BRPD Circular No. 11 dated 20.06.2023 & BRPD Circular No. 21 dated 20.06.2023. A new master circular has been issued on 27 November 2024, BRPD Circular No. 15: Master Circular: Loan Classification and Provisioning which will be effective from 01 April 2025.

vi) **Recognition of Interest in suspense**

IFRS: Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortised cost of these loans and advances.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified as impaired, interest on such loans are not allowed to be recognised as income rather the corresponding amount needs to be credited to an interest in suspense account which is presented as a liability in the balance sheet.

vii) **Other comprehensive income**

IFRS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income (SCI) statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which are required to be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a Single Comprehensive Income (SCI) statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

viii) **Financial instruments – presentation and disclosure**

In several cases, Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

ix) Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtors fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantees are subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit and letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin. As per BRPD circular no. 1 dated 03 January 2018 and subsequent BRPD circular no. 06 dated 25 April 2023, the Bank is required to maintain provision against gross off-balance sheet exposures.

x) Cash and cash equivalents

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some highly liquid assets such as money at call on short notice, T-bills/T-bonds, prize bonds are not prescribed to be shown as cash and cash equivalents rather shown as face item in the balance sheet. However, in the cash flow statement, money at call and short notice and prize bonds are shown as cash and cash equivalents besides cash in hand, balance with BB and other banks.

xi) Non-banking asset

IFRS: No indication of non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, there is a separate balance sheet item named non-banking assets existed in the standard format. As per BRPD circular no. 22 dated 20 September 2021, there is separate guideline for accounting for Non-banking asset.

xii) Cash flow statement

IFRS: Cash flow statement can be prepared either direct method or indirect method as per IAS 7. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no 14 dated 25 June 2003, cash flow statement has been prepared following a mixture of direct and indirect methods.

xiii) Balance with Bangladesh Bank: (Cash Reserve Ratio-CRR)

IFRS: CRR maintained with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank including CRR is treated as cash and cash equivalents.

xiv) Presentation of intangible asset

IFRS: Intangible asset must be identified and recognised, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD circular no. 14 dated 25 June 2003.

xv) Off-balance sheet items

IFRS: There is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. letter of credit, letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xvi) Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.

xvii) Loans, advances and lease/investments net of provision

IFRS: Loans and advances/investments should be presented net of provisions.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.2 Basis of measurement

The financial statements of the Group have been prepared on historical cost basis except for the following:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' are presented at value using mark to market concept with gain crediting to revaluation reserve; and
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' are carried at amortised cost.

2.3 Going concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the Bank continued to demonstrate a healthy trend for a couple of years. The Bank has been awarded AA+ in long term and ST-2 in short term by Emerging Credit Rating Limited. Rating details are shown in note 2.32. Besides, the management is not aware of any other material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern.

2.4 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (Taka/Tk) which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded-off to the nearest integer.

2.5 Use of judgments and estimates

In preparing these consolidated financial statements in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), management has required to make judgments, estimates and assumptions that affect the application of bank's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The most critical estimates and judgments are applied to the following:

- Provision for loans and advances/investments- as explained in note 2.15.3;
- Employee benefit- as explained in note 2.23;
- Income tax- as explained in note 2.24;
- Deferred tax assets/liabilities- as explained in note 15.8; and
- Depreciation rates of depreciable assets regard to non-current assets- as stated in Annexure-D.

However, underlying assumptions on estimates are reviewed on a going concern basis and revisions thereon are recognised in the period in which the estimates are revised. It is also required to disclose the contingent assets and liabilities at the date of the financial statements in accordance with the guidelines as prescribed by IAS 37: "Provisions, Contingent Liabilities and Contingent Assets".

Provision

Provisions are liabilities that are uncertain in timing or amount. Provisions are recognised in the following situations:

- the entity has a present (legal or constructive) obligation as a result of past events;
- probable out flow of resources to settle the obligation and the obligation can be measured reliably;
- it is more likely than not that outflow of resources will be required to settle the present obligation exists at the end of reporting period.

Contingent Liability

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events. A contingent liability arises when some, but not all, of the criteria for recognizing a provision are met.

IAS 37 applies prudence by deeming a past event to give rise to a present obligation and an entity shall not recognise a contingent liability. However, if it is possible rather than probable that an obligation exists, a contingent liability will exist, not a provision in the financial statements. An entity shall disclose for each class of transaction of contingent liability at the end of the reporting period if the contingent liability is not remote.

Contingent Assets

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity. Contingent assets are never recognised rather they are disclosed in the financial statements when they arise.

2.6 Reporting period

The financial year of the Company covers one calendar year from 01 January 2024 to 31 December 2024.

2.7 Dividend

Dividend on ordinary shares is recognised as a liability and deducted from retained earnings when they are approved by shareholders at the Annual General Meeting (AGM) of the Bank.

2.8 Date of authorization

The Board of Directors in its 488th meeting has approved this financial statements for onward submission to the respective regulatory authorities on 28 May 2025.

2.9 Cash flow statement

The cash flow statement has been prepared in accordance with IAS 7 as well as considering the requirements specified in BRPD circular no. 14 dated 25 June 2003 issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.10 Statement of changes in equity

The Statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity is prepared principally in accordance with IAS 1 "Presentation of Financial Statements" and under the guidelines of Bangladesh Bank's BRPD Circular no. 14 dated 25 June 2003.

2.11 Liquidity statement

The liquidity statement of assets and liabilities as on the reporting date has been prepared on the following basis:

Particulars	Basis
Cash, balance with other banks and financial institutions, money at call and short notice, etc.	Stated maturity/observed behavioural trend.
Investments	Residual maturity term.
Loan and advance/investment	Repayment /maturity schedule and behavioural trend (non-maturity products)
Fixed assets	More then 5 years bucket
Other assets and Non-banking assets	More than 5 years bucket
Borrowing from other banks and financial institutions	Maturity/repayment term
Deposits and other accounts	Maturity/behavioural trend (non-maturity products)
Other long term liabilities	Maturity term/observed behavioural trend.
Provisions and other liabilities	Settlement/adjustment schedule basis

2.12 Financial statements for Off-shore Banking Unit (OBU)

Reporting currency of Off-shore Banking Unit is US Dollar. However, foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at year end mid rate of exchange as at 31 December 2024.

2.13 Material accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements of the group and those of the Bank have been applied consistently except otherwise instructed by Bangladesh Bank as the prime regulator. Certain comparative amounts in the financial statements have been reclassified and rearranged to conform to the current period's presentation.

Accounting policies of subsidiaries

The financial statements of subsidiaries (Dhaka Bank Securities Limited and Dhaka Bank Investment Limited) which are included in the Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. There is no significant restriction on the ability of subsidiaries to transfer funds to the parent in the form of cash dividends or to repay loans and advances. All subsidiaries of the Bank have been incorporated in Bangladesh.

2.13.1 Accounting policy for IFRS 16: Leases

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At commencement or on modification of a contract that contains a lease component, the Group allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices.

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term unless the lease transfers ownership of the underlying asset to the Group by the end of the lease term or the cost of the right-of-use asset reflects that the Group will exercise a purchase option. In that case, the right-of-use asset will be depreciated over the useful life of the underlying asset which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

The Group determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal period if the Group is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, if the Group changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

2.13.2 Basis of consolidation

The consolidated financial statements include the financial statements of Dhaka Bank PLC. and those of its two subsidiaries (Dhaka Bank Securities Limited and Dhaka Bank Investment Limited) prepared as at and for the period ended 31 December 2024. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

Name of subsidiary	Ownership	Date of incorporation	Country of operation	Status	Regulator	Year closing
Dhaka Bank Securities Limited	99.99%	19-Jul-10	Bangladesh	Majority Owned	Bangladesh Securities and Exchange Commission (BSEC)	31 December
Dhaka Bank Investment Limited	99.99%	2-Dec-13	Bangladesh	Majority Owned	Bangladesh Securities and Exchange Commission (BSEC)	31 December

2.13.3 Non-controlling interest

The Group elects to measure any non-controlling interests in the subsidiaries either:

- at fair value; or
- at their proportionate share of the acquired identifiable net assets, which are generally at fair value.

2.13.4 Transactions eliminated on consolidation

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

2.14 Foreign currency transactions

According to IAS 21 "The Effects of Changes in Foreign Exchange Rates", transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the spot exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Foreign currency differences arising on translation are recognised in the profit & loss statement.

2.15 Assets and basis of their valuation

2.15.1 Cash and cash equivalents

Cash and cash equivalents include cash in hand, balances with Bangladesh Bank and its agent banks, balance with other banks and financial institutions, money at call on short notice and prize bonds.

2.15.2 Investments

All investments (other than government treasury securities) are initially recognised at cost including acquisition charges associated with the investment. Premiums are amortised and discount accredited using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT and HTM) are made in accordance with Bangladesh Bank DOS Circular letter no. 05 dated 26 May 2008, subsequent clarifications DOS Circular letter no. 05 dated 28 January 2009 and further DOS Circular Letter no. 27 dated 04 December 2023.

Held to Maturity

Investments which have 'fixed or determinable payments' and are intended to be held to maturity are classified as 'Held to Maturity'. These are measured at amortised cost at each year end by taking into account any discount or premium in acquisition. Any increase or decrease in value of such investments are booked under equity and in the profit & loss statement respectively.

Held for Trading

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investments are mark to market weekly and any decrease in the present value is recognised in the Profit & Loss Account and any increase is booked to Revaluation Reserve Account as per DOS Circular no. 05 dated 28 January 2009.

Investment in quoted shares

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income. These are valued and reported at cost price as per Bangladesh Bank's guidelines. Booking of provision for investment in securities are made as per DOS circular no. 1 dated 24 May 2023.

Investment in unquoted shares

Investment in unquoted shares are recognised at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unquoted shares.

Value of investments has been shown as under:

Investment Class	Initial Recognition	Measurement after initial recognition	Recording of changes
Government treasury securities-Held to Maturity (HTM)	Cost	Amortised cost	Increase/decrease in value of such investments is booked to profit & loss account.
Government treasury securities-Held for Trading	Cost	Fair value	Loss to Profit & Loss Account, gain to Revaluation Reserve.
Debenture/Bond	Face value	Face value	None
Shares (Quoted)*	Cost	Cost	Loss (net off gain) to profit & loss account but no unrealised gain booking.
Shares (Unquoted)*	Cost	Lower of cost or Net Asset Value (NAV)	Loss to profit & loss account but no unrealised gain booking.
Prize bond	Cost	Cost	None

* Provision for shares against unrealised loss (net off gain) has been taken into account according to DOS circular no. 4 dated 24 May 2023 of Bangladesh Bank.

Investment in Subsidiaries

Investments in subsidiaries are accounted for under the cost method of accounting in the Bank's financial statements in accordance with IAS 27 'Consolidated and Separate Financial Statements' and IFRS 10 'Consolidated Financial Statements'. Impairment of investment in subsidiaries (if any) the Bank takes it into account as per the provision of IAS 36 'Impairment of Assets'.

2.15.3 Loans and advances/investments and provision on loans and advances/investments

- Loans and advances of conventional banking/investments of Islamic Banking branches are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and that the Bank does not sell in the normal course of business.

- b) Bangladesh Bank: Interest is calculated on a daily basis in product level, but charged or capitalized on quarterly basis. Interests due against classified loans (up to Doubtful) are usually keeping in interest suspense account as per Bangladesh Bank guidelines, and such interest is not accounted for income realization, until the same is recovered from borrowers. Interest is not charged on Bad/ Loss loans, as per guidelines of Bangladesh Bank.

Provision for Loans and Advances is made on the basis of year end review by the Management and of instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23.09.2012, BRPD Circular No. 19 dated 27.12.2012, BRPD Circular No. 05 dated 29.05.2013, BRPD Circular No. 16 dated 18.11.2014, BRPD Circular No. 08 dated 02.08.2015, BRPD Circular No- 12 dated 20.08.2017, BRPD Circular No- 15 dated 27.09.2017, BRPD Circular No. 03 dated 21.04.2019, BRPD Circular No- 16 dated 21.07.2020, BRPD Circular No. 17 dated 28.12.2020, BRPD Circular Letter No-52 dated 21.10.2020, BRPD Circular No. 19 dated 26.08.2021, and BRPD Circular No. 14 dated 22.06.2022, BRPD Circular No. 16 dated 18.07.2022, BRPD Circular Letter No. 33 dated 03.08.2022, BRPD Circular Letter No. 51 dated 18.12.2022, BRPD Circular Letter No. 53 dated 22.12.2022, BRPD Circular Letter No. 03 dated 02.02.2023, BRPD Circular No. 06 dated 25.04.2022, BRPD Circular No. 11 dated 20.06.2023 & BRPD Circular No. 21 dated 20.06.2023. A new master circular has been issued on 27 November 2024, BRPD Circular No. 15: Master Circular: Loan Classification and Provisioning which will be effective from 01 April 2025.

A total provision of Tk. 21,354,239.162 (Including Off-Balance Sheet Exposure) has been made during the year ended 31.12.2024 which has been found to be adequate. The total volume of non-performing loan is Tk. 14,340,580,125 as of 31.12.2024. The provisioning rates are given below:

Business Unit	Provision in %				
	UC	SMA	SS	DF	BL
Consumer:					
House Building	1%	1%	20%	50%	100%
Loans for Professionals to setup business	2%	2%	20%	50%	100%
Other than House Building and Professional	2%	2%	20%	50%	100%
Brokerage Houses/ Merchant Banks/ Stock Dealers against shares	1%	1%	20%	50%	100%
CMSME					
Medium Enterprises	0.25%	0.25%	20%	50%	100%
Cottage, Micro and Small Credits	0.25%	0.25%	5%	20%	100%
Short Term Agri credit and microcredit	1%	N/A	5%	5%	100%
Others	1%	1%	20%	50%	100%

- c) Write off against classified Loans and Advances are considered to the extent that there is no realistic prospect of recovery and legal cases those were unsettled for more than five years as per guidelines of Bangladesh Bank. However, write off application will not reduce the total claim against the borrower and detailed records of such written-off accounts are generally maintained in a separate ledger.

2.15.4 Staff loan

House building and car loan are provided to the permanent staff at a subsidised rate. Criteria and detail of type wise staff loan are given below:

House building loan: A permanent staff completing 5 years (7 years for lateral staff) of service and all permanent staff from SPO can avail house building loan subject to getting approval from Managing Director and recommended by the concerned divisional head.

Car loan: All permanent staff from AVP can avail car loan subject to getting approval from Managing Director and recommended by the concerned divisional head.

2.15.5 Fixed assets (property, plant and equipment)

Recognition and measurement

As per IAS 16 "Property, plant and equipment" Items of fixed assets excluding land are measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is carried at cost.

Purchase of software that is integral to the related equipment is capitalised as part of that equipment.

Cost includes expenditure that are directly attributable to the acquisition of asset and bringing to the location and condition necessary for it to be capable of operating in the intended manner.

When significant parts of an item of fixed asset have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed asset is determined by comparing the proceeds from disposal with the carrying amount of the item of fixed asset, and is recognised in other income/other expenses in profit & loss account.

Subsequent costs

The cost of replacing a component of an item of fixed asset is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the group and its cost can be measured reliably. The carrying amount of the replaced parts is derecognised. The costs of the day to day servicing of fixed assets are recognised in the profit & loss account as incurred.

Depreciation

Depreciation on fixed assets are recognised in the profit & loss statement on straight line method over its estimated useful lives. In case of acquisition of fixed assets, depreciation is charged from the month of acquisition whereas depreciation on disposed off fixed assets are charged up to the month prior to the disposal. Asset category wise depreciation rates for the current and comparative years are as follows:

<u>Category of assets</u>	<u>Rate of depreciation</u>
Land	Nil
Building & Renovation	2.5%
Furniture and fixtures	10%
Office Appliances & Equipment	20%
Computer	20%
Software	10%
Motor Vehicle	20%

2.15.6 Non-banking assets

Non-banking assets were acquired by the entity due to failure of borrowers to repay the loan in time taken against mortgaged property. The Bank was awarded absolute ownership on few mortgaged properties (mostly land) through the verdict of honourable court under section 33 (7) of the Artha Rin Adalat Ain, 2003. The value of the properties has been recognised in the financial statements as non-earning assets on the basis of lower of third party valuation report and Banks own valuation. As per BRPD circular no. 22 dated 20 September 2021, there is separate guideline for accounting for Non-banking asset.

2.15.7 Provisions for other assets

BRPD Circular no.14 (25 June 2001) and subsequent BRPD Circular no.04 (12 April 2022) requires provision on other assets which are outstanding with certain maturity. The Bank maintains provisions in line with this circular unless it assesses there is no doubt of recovery on items of other assets in which case no provision is kept.

2.15.8 Intangible assets and its amortisation

Intangible assets comprise separately identifiable intangible items arising from the use of Flexcube Universal Banking System (UBS) from Oracle Financial Services Software Limited. Intangible assets are recognised at cost. Intangible assets with a definite useful life are amortised using the straight line method over its estimated useful economic life.

2.15.9 Reconciliation of inter-bank and intra-branch account

Account with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may impact the financial statements significantly. Unreconciled entries/balances in the case of intra-branch transactions on the reporting date are not material.

2.16 Liabilities and basis of their valuation

2.16.1 Tier-II Subordinated Bond

Tier-II Subordinated Bond includes fund raised from several banks, financial institutions and other organizations through issuance of 7 (seven) years Bonds for Taka 5,000 million during 2018 and 7 (Seven) years Bonds for Taka 4,000 million during 2024. Details are shown in note 14.

2.16.1.1 Perpetual Bond

Dhaka Bank PLC. has successfully launch the first Perpetual Bond of Tk. 200 crore. The issuance process of "Dhaka Bank Perpetual Bond" was initiated back in 2021 and with subsequent approvals from the regulators. Details are shown in note 14.

2.16.2 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include refinance from Bangladesh Bank against agro-based credit, SME and EDF loan etc., interest-bearing borrowings against securities from Bangladesh Bank, call borrowing from other banks and borrowing from other multilateral organisations. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in note 12.

2.16.3 Deposits and other accounts

Deposits and other accounts include non interest-bearing current deposit redeemable at call, interest bearing on demand and short-term deposits, savings deposit and fixed deposit. These items are brought into financial statement at the gross value of outstanding balance. Details are shown in note 13.

2.16.4 Provision for liabilities

As per IAS 37, provisions are recognised when it is probable that an outflow of economic benefits will be required to settle a current legal or constructive obligation as a result of past events and a reliable estimate can be made of the amount of the obligation.

2.16.5 Provision for Off-balance sheet exposure

As per BRPD circular no. 06 dated 25 April 2023, the Bank has recognised General Provision on the off balance sheet exposures.

2.16.6 Provisions on balances with other banks and financial institutions (Nostro accounts)

Provision for unsettled transactions on nostro accounts is made as per Foreign Exchange Policy Department (FEPD) circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005 of Foreign Exchange Policy Department (FEPD) of Bangladesh Bank and reviewed semi-annually by our management along with duly certified by the external auditor. On the reporting date, the Bank has no unsettled transactions outstanding for more than 3 months and no provision has been made in this regard.

2.16.7 Provision for rebate to good borrower

Previously commercial banks were required to maintain provision of rebate amount (@10% of interest charged against loans to good borrowers) identified on the basis of prescribed guidelines stated in BRPD circular no. 06 dated 19 March 2015 and BRPD circular Letter no. 03 dated 16 February 2016 for onward rebate to the recognised good borrowers. However, Bangladesh Bank during 2020 issued another circular BRPD circular no. 14 dated 18 June 2020, wherein it is mentioned that from 2020 banks need not to provide any rebate to good borrowers. Hence, from 2020, no further good borrowers' provision was accounted for in the financial statements.

2.16.8 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses, lease obligation etc. Other liabilities are recognised in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Act, 2023 and internal policy of the Bank.

2.17 Capital/Shareholders' equity

2.17.1 Authorised capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfilment of relevant provisions of the Companies Act, 1994. Part of the authorised capital usually remains unissued. The part of the authorised capital already issued to shareholders is referred to as the issued share capital of the Bank.

2.17.2 Paid up capital

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.17.3 Statutory reserve

Statutory reserve has been maintained in accordance with provisions of section 24 of the Bank Company Act, 1991 (amended upto date) and amendment thereon such transfer shall continue until the reserve balance equals its paid up capital together with the share premium.

2.17.4 Revaluation reserve for government securities

Revaluation reserve for government securities arises from the revaluation of treasury bills, Bangladesh Bank bills and treasury bonds (HFT and HTM) in accordance with the DOS Circular no. 5 dated 26 May 2008, DOS(SR) 1153/120/2010 dated 8 December 2010 and DOS Circular Letter no. 27 dated 04 December 2023.

2.17.5 Capital management

The Bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy. This capital management process aims to achieve the following objectives:

- To comply with the capital requirements set by the regulators;
- To safeguard the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders;
- To maintain a strong capital base to support the development of its business.

Capital is managed in accordance with the Board approved Capital Management Planning. Senior management develops the capital strategy and oversee the capital management planning of the Bank. The Bank's finance, treasury and risk management divisions are key participants in implementing the Bank's capital strategy and managing capital. Capital is managed using both regulatory capital measures and internal matrix.

2.18 Revenue recognition

2.18.1 Interest income

Interest on loans and advances is calculated on daily product basis. Based on product features, interest is accrued or charged to customers' accounts on monthly/quarterly basis.

In accordance with BRPD circular no. 14 dated 23 September 2012, as amended by BRPD circular No. 19 dated 27 December 2012 and BRPD circular no. 56 dated 10 December 2020, interest accrued on sub-standard loans and doubtful loans are credited to an "Interest Suspense Account" which is included within "Other liabilities". Interest from loans and advances ceases to be accrued when they are classified as bad/loss. It is then kept in interest suspense in a memorandum account.

2.18.2 Profit on investment (Islamic Banking)

Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments are transferred to profit suspense account instead of income account.

2.18.3 Investment income

Income on investments are recognised on accrual basis. Investment income includes discount on treasury bills and Bangladesh Bank bills, interest on treasury bonds and fixed deposit with other banks. Capital gain on investments in shares are also included in investment income. Capital gain is recognised when it is realised.

2.18.4 Fees and commission income

The Bank earns commission and fee income from a diverse range of service provided to its customers. Commission and fee income is accounted for as follows:

- income earned on the execution of a significant act is recognised as revenue when the act is completed;
- income earned from services provided is recognised as revenue as the services are provided;
- commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

2.19 Interest paid on subordinated bond, borrowing and other deposits (Conventional banking)

Interest paid and other expenses are recognised on accrual basis.

2.20 Profit shared on deposits (Islamic banking)

Profit shared to mudaraba deposits are recognised on accrual basis.

2.21 Dividend income

Dividend income is recognised when the right to receive income is established. Dividends are presented under investment income.

2.22 Others

Foreign exchange gain/ loss

Exchange income includes all gains and losses from foreign currency day to day transactions, conversions and revaluation of non monetary items.

2.23 Employee benefits

2.23.1 Provident Fund

Provident Fund benefits are given to the permanent staff of the Bank in accordance with the registered Provident Fund rules. The Commissioner of Income Tax, Taxes Zone-5, Dhaka, has approved the Provident Fund as a recognised fund effect on 01 July 1996. The Provident Fund is operated by a Board of Trustees consisting of 07 members of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Provident Fund. The Bank also contributes equal amount to the Provident Fund. Contributions made by the Bank are charged as expense and the Bank bears no further liability. Interest earned from the investments is credited to the members' account on yearly basis. By Law, the Provident fund is duly audited by Mak & Co., Chartered Accountants.

2.23.2 Gratuity Fund

Gratuity Fund benefits are given to the staff of the Bank in accordance with the approved Gratuity Fund rules. National Board of Revenue has approved the Gratuity Fund as a recognised gratuity fund with effect from 25 April 2006. The Gratuity Fund is operated by a Board of Trustee consists of 10 members of the Bank. Provision for gratuity is made annually covering all its permanent eligible employees. A valuation of gratuity scheme is regularly carried out by a professional Actuarial & Pension Consultants, M/S Z. Halim & Associates to assess the adequacy of the liabilities provided for the scheme as per IAS 19 "Employee Benefits". On continuing fund basis valuation, the Bank has been maintaining adequate provision against gratuity scheme. By Law, the Gratuity fund is duly audited by Mak & Co., Chartered Accountants.

2.23.3 Superannuation fund

The Bank operates a Superannuation Fund Trust by a Board of Trustees consisting of ten members at present. The death-cum survival benefits are given to the employees as per the eligibility narrated in the Trust Rules. The fund got recognition from the National Board of Revenue (NBR) with effect from 01 January 2001. During the year 2021, Dhaka Bank PLC. had appointed an actuary and the Bank contributes to the fund annually as per Superannuation Fund Rules of the Bank. The Bank has conducted an actuarial valuation for the said Superannuation Fund and contributions to the fund are maintained as per actuary report. By Law, the superannuation fund is duly audited by Mak & Co., Charterd Accountants.

As per the decision made in the 478th meeting of the Board of Directors of the Bank held on 26 November 2024, Dhaka Bank PLC. has resolved to discontinue the 'Death Cum Survival Benefit' under the Superannuation Fund Policy effective from 01 January 2025 and agreed to implement the Group Life Insurance & Critical Illness Benefits with MetLife Bangladesh.

Moreover, in the Bank, performance bonus provision is there, which is distributed among the employees on the basis of individual employee's yearly performance with a view to recognize welfare of the employees and reward their participation and contribution to the Bank.

2.24 Tax expense

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in the profit & loss statement except to the extent that it relates to items recognized directly in equity.

2.24.1 Current tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Details are shown in note 15.7.

2.24.2 Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the following temporary differences:

- temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss;
- temporary differences related to investments in subsidiaries to the extent that it is probable that they will not reverse in the foreseeable future;

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity or on different tax entities but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.24.3 Tax exposures

In determining the amount of current and deferred tax, the Group takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgments about future events. New information may become available that causes the Bank to change its judgment regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expense in the period that such a determination is made.

2.25 Impairment of non-financial assets

The carrying amounts of the Group's and the Bank's non-financial assets other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU.

Impairment losses (if any) recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

2.26 Earnings per share

The Group and the Bank present basic and diluted Earnings Per Share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees. No diluted earnings per share is required to be calculated for the period.

2.27 Compliance with International Financial Reporting Standards (IFRSs)

Name of the standards	IFRS Ref.	Implementation status by the Bank
First-time Adoption of International Financial Reporting Standards	IFRS-1	Not applicable
Share-based Payment	IFRS-2	Not applicable
Business Combinations	IFRS-3	Not applicable
Insurance Contracts	IFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRS-6	Not applicable
Financial Instruments: Disclosures	IFRS-7	Applied with some departure (note 2.1)
Operating Segments	IFRS-8	Applied with some departure (note 2.30)
Financial Instruments	IFRS-9	Applied with some departure (note 2.1)
Consolidated Financial Statements	IFRS-10	Applied
Joint Arrangements	IFRS-11	Not applicable
Disclosure of Interest in Other Entities	IFRS-12	Applied
Fair Value Measurement	IFRS-13	Applied with some departure (note 2.1)
Regulatory Deferral Accounts	IFRS-14	Not applicable
Revenue from contract with customers	IFRS-15	Applied
Leases	IFRS-16	Applied
Insurance Contracts	IFRS-17	Not Applicable
Presentation of Financial Statements	IAS-1	Applied with some departure (note 2.1)
Inventories	IAS-2	Not Applicable
Statement of Cash Flows	IAS-7	Applied with some departure (note 2.1)
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
Events After the Reporting Period	IAS-10	Applied
Construction Contracts	IAS-11	Not Applicable
Income Taxes	IAS-12	Applied
Property, Plant and Equipment	IAS-16	Applied
Employee Benefits	IAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
Borrowing Costs	IAS-23	Not Applicable
Related Party Disclosures	IAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
Separate Financial Statements	IAS-27	Applied
Investments in Associates and Joint Ventures	IAS-28	Not Applicable
Financial Reporting in Hyperinflationary Economies	IAS-29	Not Applicable
Financial Instruments: Presentation	IAS-32	Applied with some departure (note 2.1)
Earnings Per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairment of Assets	IAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied
Intangible Assets	IAS-38	Applied
Investment Property	IAS-40	Not Applicable
Agriculture	IAS-41	Not Applicable

In order to comply with certain specific rules and regulations of Bangladesh Bank which are different to IASs/IFRSs, some of the requirements specified in these IASs/IFRSs are not applied. Refer to note 2.1 for such recognition and measurement differences that are most relevant and material to the Bank and the Group.

The Standard regards a retirement benefit plan as a reporting entity separate from the employers of the participants in the plan. Therefore, it is not applicable for the Bank's financial statements as it is the employer and not the retirement benefit plan itself.

The objective of IAS 34 is to prescribe the minimum content of an interim financial report and to prescribe the principles for recognition and measurement in complete or condensed financial statements for an interim period and hence it is not applicable for annual financial statements. However, the Bank being a listed entity in Dhaka and Chittagong Stock Exchanges regularly publishes Interim Financial Report complying with IAS 34.

2.28 New accounting standards or amendments for 2024 and forthcoming requirements

(i) New Currently effective requirements: A number of new accounting standards are effective for annual reporting periods beginning after 1 January 2024 and earlier application is permitted, which are as follows:

A. IFRS 18 Presentation and Disclosure in Financial Statements

IFRS 18 will replace IAS 1 Presentation of Financial Statements and applies for annual reporting periods beginning on or after 1 January 2027. The new standard introduces the following key new requirements.

- Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newly-defined operating profit subtotal. Entities' net profit will not change.
- Management-defined performance measures (MPMs) are disclosed in a single note in the financial statements.
- Enhanced guidance is provided on how to group information in the financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Group is still in the process of assessing the impact of the new standard, particularly with respect to the structure of the Group's statement of profit or loss, the statement of cash flows and the additional disclosures required for MPMs. The Group is also assessing the impact on how information is grouped in the financial statements, including for items currently labelled as 'other'.

B. Other accounting standards

The following new and amended accounting standards are not expected to have a significant impact on the Group's consolidated financial statements.

- Lack of Exchangeability (Amendments to IAS 21)
- Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)

(ii) New accounting standards or amendments for 2024 and forthcoming requirements

Since 2024, a number of accounting standards, amendments to or interpretations of accounting standards have been issued.

This appendix lists these new requirements that have been issued by the IASB as at 31 December 2024, as follows.

- New currently effective requirements: This table lists the recent changes to the Accounting Standards that are required to be applied by an entity with an annual reporting period beginning on 1 January 2024.
 - Non-current Liabilities with Covenants – Amendments to IAS 1
 - Classification of Liabilities as Current or Non-current – Amendments to IAS 1
 - Lease Liability in a Sale and Leaseback – Amendments to IFRS 16
 - Supplier Finance Arrangements – Amendments to IAS 7 and IFRS 7
- Forthcoming requirements: This table lists the recent changes to the Accounting Standards that are required to be applied for annual reporting periods beginning after 1 January 2025 and that are available for early adoption in annual reporting periods beginning on 1 January 2024.
 - Lack of Exchangeability – Amendments to IAS 21
 - Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7
 - IFRS 18 Presentation and Disclosure in Financial Statements
 - IFRS 19 Subsidiaries without Public Accountability: Disclosures

2.29 Offsetting

Financial assets and liabilities are offset and the net amount is presented in the balance sheet when, and only when, the group has a legal right to set off the recognised amounts and it intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRSs, or for gains and losses arising from a group of similar transactions such as in the group's trading activity.

2.30 Segment reporting

The Group and the Bank have no identified operating segment and as such presentation of segment reporting is not made in the financial statements as per IFRS 8. However business segments wise limited disclosures are furnished in note 48.

Inter-segment transactions are generally based on inter-branch fund transfer measures as determined by the management. Income, expenses, assets and liabilities are specifically identified with individual segments. Based on such allocation, segment balance sheet as on 31 December 2024 and segment profit & loss account for the year ended 31 December 2024 have been prepared.

2.31 Materiality and aggregation

Each material class of similar items has been presented separately in the financial statements. Items of dissimilar nature also have been presented separately unless they are immaterial in accordance with IAS 1 "Presentation of Financial Statements".

2.32 Credit rating of the Bank

As per BRPD circular no. 6 dated 05 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited based on the financial statements as at and for the year ended 31 December 2023. The following ratings have been awarded:

Particulars	Periods	Date of Rating	Long term	Short term	Rating Valid
Entity Rating	January to December 2023	20-May-24	AA+	ST-2	7-Apr-25
Entity Rating	January to December 2022	17-May-23	AA	ST-2	7-Apr-24
Entity Rating	January to December 2021	17-May-22	AA	ST-2	7-Apr-23
Entity Rating	January to December 2020	18-May-21	AA	ST-2	7-Apr-22
Entity Rating	January to December 2019	30-Jun-20	AA	ST-2	7-Apr-21
Entity Rating	January to December 2018	29-May-19	AA	ST-2	7-Apr-20
Entity Rating	January to December 2017	23-May-18	AA	ST-2	7-Apr-19

2.33 Related party disclosures

A party is related to the Company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the Company; has an interest in the Company that gives it significant influence over the Company; or has joint control over the Company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the Company, or of any entity that is a related party of the Company.

Details of the related party disclosures presented in Annexure-G.

2.34 Events after reporting

As per IAS -10 "Events after Reporting Period" events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorised for issue. Two types of events can be identified:

- (a) adjusting events after the reporting period (those that provide evidence of conditions that existed at the end of the reporting period); and
- (b) non adjusting events after the reporting period (those that are indicative of conditions that arose after the reporting period).

Details of the Events after reporting period presented in note 49.

		31.12.2024 Taka	31.12.2023 Taka
3.	Cash		
	Cash in hand (Note: 3.1)	4,008,257,969	2,512,037,635
	Balance with Bangladesh Bank and its agent bank(s) (Note: 3.2)	14,515,883,366	11,756,490,714
		18,524,141,335	14,268,528,349
3(a)	Consolidated Cash		
	Dhaka Bank PLC. (Note: 3)	18,524,141,335	14,268,528,349
	Dhaka Bank Securities Limited	120,000	120,000
	Dhaka Bank Investment Limited	-	-
		18,524,261,335	14,268,648,349
3.1	Cash in hand		
	In local currency	3,691,995,541	2,382,178,673
	In foreign currencies	316,262,428	129,858,962
		4,008,257,969	2,512,037,635
Cash in hand (local currency) includes balance of cash held at Automated Teller Machine (ATM).			
3.1(a)	Consolidated cash in hand		
	Dhaka Bank PLC. (Note: 3.1)	4,008,257,969	2,512,037,635
	Dhaka Bank Securities Limited	120,000	120,000
	Dhaka Bank Investment Limited	-	-
		4,008,377,969	2,512,157,635
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	Balance with Bangladesh Bank		
	In local currency:		
	Conventional	11,961,467,355	10,734,541,128
	Al-Wadiah current account	11,147,280,220	9,998,206,800
		814,187,135	736,334,328
	In foreign currencies	2,291,322,401	902,424,491
		14,252,789,756	11,636,965,619
	Balance with Sonali Bank as agent of Bangladesh Bank	263,093,610	119,525,095
		14,515,883,366	11,756,490,714
As per Bangladesh Bank circulars/guidelines, balance with Bangladesh Bank is a part of cash and cash equivalent regardless of any restriction. However, to meet up the foreign currency liabilities of the Bank, the cover fund against the liabilities has been kept and booked in Bangladesh Bank FC Clearing account as well as Nostro Bank Accounts.			
3.2(a)	Consolidated balance with Bangladesh Bank and its agent bank(s)		
	Dhaka Bank PLC. (Note: 3.2)	14,515,883,366	11,756,490,714
	Dhaka Bank Securities Limited	-	-
	Dhaka Bank Investment Limited	-	-
		14,515,883,366	11,756,490,714
3.3	Statutory deposits		
Cash Reserve Ratio and Statutory Liquidity Ratio have been calculated and maintained as per Section 33 of The Bank Company Act, 1991 and amendment up to date and MPD Circular no. 4, dated 1 December 2010, MPD Circular no. 2 dated 10 December 2013, MPD Circular no. 1 dated 23 June 2014, MPD Circular no. 1 dated 03 April 2018 and MPD Circular no. 3 dated 9 April 2020.			
3.3.1	Cash Reserve Ratio (CRR)		
	Conventional Banking		
	Bi-weekly Requirement		
	(4.00% of average demand and time liabilities)		
	Required reserve	11,200,300,800	9,811,114,300
	Actual reserve maintained	11,753,267,038	10,031,480,450
	Surplus	552,966,238	220,366,150
	Required	4.00%	4.00%
	Maintained	4.20%	4.09%
	Daily Requirement		
	(3.50% of Average Demand and Time Liabilities)		
	Required reserve	9,800,263,200	8,566,761,484
	Actual reserve maintained	11,294,895,030	10,066,333,688
	Surplus	1,494,632,630	1,499,572,204
	Required	3.50%	3.50%
	Maintained	4.03%	4.11%

Islamic Banking

Bi-weekly Requirement

(4.00% of average demand and time liabilities)

Required reserve

Actual reserve maintained

Surplus

Required

Maintained

Daily Requirement

(3.50% of average demand and time liabilities)

Required reserve

Actual reserve maintained

Surplus

Required

Maintained

3.3.2 Statutory Liquidity Ratio (SLR)

Conventional Banking

(13% of average demand & time liabilities)

Required reserve

Actual reserve maintained

Surplus

Required

Maintained

Islamic Banking

(5.50% of average demand and time liabilities)

Required reserve

Actual reserve maintained

Surplus

Required

Maintained

Held for Statutory Liquidity Ratio (Conventional)

Cash in hand

Balance with Bangladesh Bank and its agent Bank(s) over CRR

Government securities (excluding Assured Liquidity Support)

Held for Statutory Liquidity Ratio (Islamic)

Cash in hand

Balance with Bangladesh Bank and its agent Bank(s) over CRR

Government securities (excluding Assured Liquidity Support)

Dhaka Bank PLC. has maintained the above SLR and CRR requirement based on based on weekly average total demand and time liabilities (ATDTL) of the base month which is two months back of the reporting month.

As per DOS Circular No. 05 dated 26 May 2008, all the Government treasury bond and bill will be open for SLR requirement and Dhaka Bank PLC. has maintained the minimum SLR as per said circular.

3.4 Maturity grouping of cash

On demand

Upto 1 month

Over 1 month but not more than 3 months

Over 3 months but not more than 6 months

Over 6 months but not more than 1 year

Over 1 year but not more than 5 years

Over 5 years

	31.12.2024 Taka	31.12.2023 Taka
Required reserve	597,797,368	704,328,770
Actual reserve maintained	803,628,911	736,334,328
Surplus	205,831,543	32,005,558
Required	4.00%	4.00%
Maintained	5.38%	4.18%
Required reserve	523,072,697	612,127,040
Actual reserve maintained	814,187,135	736,334,328
Surplus	291,114,438	124,207,288
Required	3.50%	3.50%
Maintained	5.45%	4.21%
Required reserve	37,081,513,092	32,353,173,223
Actual reserve maintained	70,752,670,456	44,448,076,408
Surplus	33,671,157,364	12,094,903,186
Required	13.00%	13.00%
Maintained	24.80%	17.86%
Required reserve	821,971,381	961,913,920
Actual reserve maintained	1,427,260,289	1,168,221,829
Surplus	605,288,908	206,307,909
Required	5.50%	5.50%
Maintained	9.55%	6.68%
Cash in hand	3,960,381,447	2,456,076,374
Balance with Bangladesh Bank and its agent Bank(s) over CRR	357,805,482	410,562,506
Government securities (excluding Assured Liquidity Support)	66,434,483,527	41,581,437,528
	70,752,670,456	44,448,076,408
Cash in hand	47,876,521	55,961,261
Balance with Bangladesh Bank and its agent Bank(s) over CRR	216,389,767	36,760,568
Government securities (excluding Assured Liquidity Support)	1,162,994,000	1,075,500,000
	1,427,260,289	1,168,221,829
On demand	4,434,710,934	14,268,528,349
Upto 1 month	2,291,322,401	-
Over 1 month but not more than 3 months	-	-
Over 3 months but not more than 6 months	-	-
Over 6 months but not more than 1 year	-	-
Over 1 year but not more than 5 years	-	-
Over 5 years	11,798,100,000	-
	18,524,141,335	14,268,528,349

4. Balance with other banks and financial institutions

In Bangladesh
Outside Bangladesh

(Note: 4.1)
(Note: 4.2)

31.12.2024 Taka	31.12.2023 Taka
2,792,039,528	19,128,807,492
2,629,898,831	8,563,029,660
5,421,938,359	27,691,837,152

4(a) Consolidated balance with other banks and financial institutions

In Bangladesh
Outside Bangladesh

(Note: 4.1(a))
(Note: 4.2(a))

2,810,699,597	19,164,994,110
2,629,898,831	8,563,029,660
5,440,598,428	27,728,023,770

4.1 In Bangladesh
Current deposits

Sonali Bank PLC.
Janata Bank PLC.
Standard Chartered Bank (Visa Settlement)
Agrani Bank PLC.
Islami Bank Bangladesh PLC.
United Commercial Bank PLC.
ICB Islamic Bank Limited

80,462,058	67,749,398
17,454,417	6,811,080
31,858,835	28,912,910
29,509,974	11,838,505
108,663	10,460,952
121,824	1,074,239
11,100,000	11,300,000
170,615,771	138,147,084

Special Notice Deposits (SND)

Dutch Bangla Bank PLC.
Sonali Bank PLC.
AB Bank PLC.
Agrani Bank PLC.
Janata Bank PLC.
Midland Bank PLC.
National Bank Limited

16,177,937	9,163,365
78,840	78,476
892	1,688
6,053	7,203
3,760,718	13,370,241
841,119	-
558,198	39,435
21,423,757	22,660,408

Fixed deposits
Commercial Banks

Premier Bank PLC.
National Bank Limited
Community Bank Ltd
Social Islami Bank PLC
First Security Islami Bank PLC.
Islami Bank Bangladesh PLC.
Placement with OBU

-	1,098,000,000
1,000,000,000	-
-	170,000,000
250,000,000	-
250,000,000	-
1,000,000,000	-
9,745,785,659	8,303,365,164
12,245,785,659	9,571,365,164

Less: Inter Unit (OBU)

9,745,785,659	8,303,365,164
2,500,000,000	1,268,000,000

Financial Institutions

Phoenix Finance & Investment Limited
Prime Finance
IDLC Finance Limited
NHFIL
DBH
IPDC Finance Limited

100,000,000	100,000,000
-	100,000,000
-	4,550,000,000
-	3,150,000,000
-	5,000,000,000
-	4,800,000,000
100,000,000	17,700,000,000
2,792,039,528	19,128,807,492

4.1(a) Consolidated in Bangladesh

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

(Note: 4.1)

2,792,039,528	19,128,807,492
295,192,839	197,351,714
93,182,793	247,448,422
3,180,415,160	19,573,607,628
369,715,563	408,613,518
2,810,699,597	19,164,994,110

Less: Intercompany transaction

4.2 Outside Bangladesh (Nostro Accounts)
Current deposits

Standard Chartered Bank, New York
Mashreq Bank, New York
OBU (USD)
OBU (EUR)
Commerz Bank, Frankfurt (USD)
Habib American Bank
Wells Fargo Bank
JP Morgan Chase Bank
Standard Chartered Bank, Mumbai
Sonali Bank
AB Bank
Nabil Bank
Sampath Bank
Bhutan National Bank
Bank of Bhutan
Habib Metropolitan Bank Ltd.
ICICI Bank Limited
Mashreq Bank, Mumbai
Punjab National Bank, India (ACUD)
Axis Bank Ltd, India
Union Bank of Switzerland
Commerz Bank, Frankfurt (EURO)
Standard Chartered Bank, Frankfurt
Unicredit S.P.A.
Punjab National Bank, India (EURO)
Commerz Bank, Frankfurt (AUD)
Standard Chartered Bank, Japan
Standard Chartered Bank, London
Commerz Bank, Frankfurt (CAD)
Al-Rajhi Bank, Saudi Arabia
Zhejiang Chouzhou Commercial Bank, China
Zhejiang Chouzhou Commercial Bank
Mashreq Bank Psc Uae
HDFC Bank Limited, Mumbai
Citi Bank NA, New York

31.12.2024 Taka	31.12.2023 Taka
493,693,010	857,027,041
426,171,731	721,486,756
30,090,217	341,176,143
68,385,045	13,097,596
115,732,225	58,857,151
201,839,875	2,372,799,330
219,699,348	2,105,325,493
348,353,034	967,913,311
78,644,080	75,728,084
13,314,809	12,182,154
97,030,426	43,335,563
6,535,355	6,632,903
16,906	15,599
245,279	13,170,638
776,980	1,746,290
13,176,935	3,184,254
25,463,733	59,023,609
48,818,321	125,149,885
26,244,624	14,657,796
35,988,557	85,926,377
4,855,288	11,717,828
44,714,020	23,419,775
20,835,700	21,499,899
11,227,495	9,328,742
5,573	682,034
6,670,766	2,988,447
8,104,344	40,309,337
35,413,390	18,358,953
7,604,991	10,169,546
7,677,703	3,047,117
25,751,595	29,891,705
1,443,260	13,934
106,694,646	140,433
71,310,538	46,278,495
27,368,230	466,747,440
2,629,898,831	8,563,029,660

(Details are given in Annexure - A)

In order to meet up the foreign currency liabilities of the Bank, the cover fund against the liabilities has been kept and booked in Nostro Bank Accounts as well as Bangladesh Bank Foreign Currency Clearing account. All balances of Nostro Accounts have been reconciled.

4.2(a) Consolidated outside Bangladesh (Nostro Accounts)

Dhaka Bank P.L.C.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

(Note: 4.2)

2,629,898,831	8,563,029,660
-	-
-	-
2,629,898,831	8,563,029,660

4.3 Account-wise/grouping of balance with other banks and financial institutions

Current deposits
Short-notice deposits
Fixed deposits

2,800,514,602	8,701,176,744
21,423,757	22,660,408
2,600,000,000	18,968,000,000
5,421,938,359	27,691,837,152

4.4 Maturity grouping of balances with other banks and financial institutions

On demand
Upto 1 month
Over 1 month but not more than 3 months
Over 3 months but not more than 6 months

1,626,387,088	8,801,176,744
1,295,551,271	1,340,660,408
2,500,000,000	17,300,000,000
-	250,000,000
5,421,938,359	27,691,837,152



		31.12.2024 Taka	31.12.2023 Taka
5.	Money at call on short notice		
	With banking companies (Note: 5.1)	3,900,000,000	-
	With non-banking financial institutions (Note: 5.2)	-	400,000,000
		<u>3,900,000,000</u>	<u>400,000,000</u>
5(a)	Consolidated money at call on short notice		
	Dhaka Bank PLC. (Note: 5)	3,900,000,000	400,000,000
	Dhaka Bank Securities Limited	-	-
	Dhaka Bank Investment Limited	-	-
		<u>3,900,000,000</u>	<u>400,000,000</u>
5.1	With banking companies		
	Janata Bank PLC.	1,900,000,000	-
	Dutch Bangla Bank PLC.	2,000,000,000	-
		<u>3,900,000,000</u>	<u>-</u>
ICB Islamic Bank Limited has been repaying their liabilities phase by phase under "The Oriental Bank Limited (Reconstruction) Scheme, 2007 as per Bangladesh Bank instructions vide Ref : BRPD(R-1)651/9(10)2007-446 dated 02.08.2007. The outstanding amount of Tk.1.11 Crore now presented under the head "Balance with other banks and financial institutions".			
5.2	With non-banking financial institutions		
	DBH	-	400,000,000
		<u>-</u>	<u>400,000,000</u>
6.	Investments		
	Government securities (Note: 6.1)	91,677,063,427	42,660,199,827
	Other investments (Note: 6.2)	7,660,543,608	8,226,281,304
		<u>99,337,607,035</u>	<u>50,886,481,131</u>
6(a)	Consolidated investments		
	Dhaka Bank PLC. (Note: 6)	99,337,607,035	50,886,481,131
	Dhaka Bank Securities Limited	3,416,728,573	3,296,468,037
	Dhaka Bank Investment Limited	1,009,121,388	73,406,715
		<u>103,763,456,996</u>	<u>54,256,355,883</u>
6.1	Government securities		
	Treasury Bills (Note: 6.1.1)	23,193,137,584	7,596,299,438
	Treasury Bonds (Note: 6.1.2)	65,950,412,943	32,618,638,089
	Government Ijarah Sukuk	2,529,494,000	2,442,000,000
	Prizebond	4,018,900	3,262,300
		<u>91,677,063,427</u>	<u>42,660,199,827</u>
6.1(a)	Consolidated government securities		
	Dhaka Bank PLC. (Note: 6.1)	91,677,063,427	42,660,199,827
	Dhaka Bank Securities Limited	-	-
	Dhaka Bank Investment Limited	1,009,121,388	73,406,715
		<u>92,686,184,815</u>	<u>42,733,606,542</u>
6.1.1	Treasury bills		
	91 days treasury bills	7,335,007,500	-
	182 days treasury bills	3,861,977,964	-
	364 days treasury bills	11,996,152,120	7,596,299,438
		<u>23,193,137,584</u>	<u>7,596,299,438</u>
6.1.2	Treasury bonds		
	2 years Bangladesh government treasury bond	5,010,933,771	750,169,233
	5 years Bangladesh government treasury bond	12,580,007,208	11,145,752,201
	8 years Bangladesh government treasury bond	7,788,113,000	-
	9 years Bangladesh government treasury bond	5,039,574,000	-
	10 years Bangladesh government treasury bond	26,030,827,924	13,039,536,524
	15 years Bangladesh government treasury bond	8,084,670,720	7,193,764,992
	20 years Bangladesh government treasury bond	1,416,286,320	489,415,139
		<u>65,950,412,943</u>	<u>32,618,638,089</u>

		31.12.2024 Taka	31.12.2023 Taka
6.2 Other investments			
Investment in shares	(Note: 6.2.1)	3,155,543,608	2,968,781,304
Investment in subordinated bonds	(Note: 6.2.2)	1,075,000,000	2,257,500,000
Investment in perpetual bond	(Note: 6.2.3)	2,430,000,000	2,000,000,000
Investment on Beximco Green Sukuk al Istisna'a		1,000,000,000	1,000,000,000
		7,660,543,608	8,226,281,304
6.2(a) Consolidated other investments			
Dhaka Bank PLC.	(Note: 6.2)	7,660,543,608	8,226,281,304
Dhaka Bank Securities Limited		3,416,728,573	3,296,468,037
Dhaka Bank Investment Limited		-	-
		11,077,272,181	11,522,749,341
6.2.1 Investment in shares			
Quoted (Publicly Traded)		585,296,602	392,839,365
Unquoted		2,570,246,925	2,575,941,939
		3,155,543,608	2,968,781,304
(Details are given in Annexure - B)			
6.2.2 Investment in subordinated bonds			
Mutual Trust Bank PLC.		-	180,000,000
The City Bank PLC.		160,000,000	257,500,000
One Bank PLC.		105,000,000	210,000,000
Bank Asia PLC.		-	150,000,000
Shahjalal Islami Bank PLC.		100,000,000	200,000,000
Trust Bank Ltd.		100,000,000	200,000,000
Dutch Bangla Bank PLC.		100,000,000	200,000,000
Islami Bank Bangladesh PLC.		100,000,000	300,000,000
Eastern Bank PLC.		80,000,000	120,000,000
United Commercial Bank PLC.		330,000,000	440,000,000
		1,075,000,000	2,257,500,000
<p>MTB Subordinated Bond - date of purchase was 16.02.2017 and redemption started from 16.02.2020 (fully redeemed); The City Bank PLC. Subordinated Bond - date of purchase was on 12.12.2018 and redemption started from 21.12.2021; One Bank PLC. Subordinated Bond - date of purchase was on 27.10.2016 and redemption started from 27.10.2019 (30 Crore); One Bank PLC. Subordinated Bond - date of purchase was on 12.12.2018 and redemption started from 12.06.2023 (30 Crore); Bank Asia PLC. Subordinated Bond - date of purchase was on 23.04.2017 and redemption started from 23.04.2020 (fully redeemed); Shajalal Islami Bank PLC. Subordinated Bond - date of purchase was on 19.12.2018 and redemption started on 19.12.2021; Trust Bank PLC. Subordinated Bond - date of purchase was on 19.12.2018 and redemption started on 19.12.2021; Dutch Bangla Bank PLC. Subordinated Bond - date of purchase was on 24.12.2018 and redemption started on 24.12.2021; Islami Bank Bangladesh PLC. Subordinated Bond - date of purchase was on 24.12.2018 and redemption started on 24.12.2021; Southeast Bank PLC. Subordinated Bond - date of purchase was on 27.10.2016 and redemption started from 27.10.2019 (fully redeemed); Eastern Bank PLC. Subordinated Bond - date of purchase was on 09.07.2019 and redemption started from 09.07.2022; United Commercial Bank PLC. Subordinated Bond - date of purchase was on 29.09.2020 and redemption started from 29.09.2023.</p> <p>As per DOS Circular no. 02 dated 16 September 2013 and subsequent DOS Circular no. 03 dated 20 December 2015 of Bangladesh Bank, the total market value of investment in the capital market of any Bank cannot be exceeded 25% of the total amount of paid up capital, share premium account, statutory reserve and surplus in profit and loss account of the Bank. In compliance with the guidelines of the Bangladesh Bank, the portfolio exposure of Dhaka Bank PLC. is 14.48% as of 31 December 2024.</p>			
6.2.3 Investment in perpetual bond			
UCBPLC perpetual bond		650,000,000	650,000,000
Trust Bank perpetual bond		1,000,000,000	1,000,000,000
Southeast Perpetual Bond		780,000,000	350,000,000
		2,430,000,000	2,000,000,000
6.3 Investment in securities are classified as per Bangladesh Bank Circular			
Held for Trading (HFT)			
91 days treasury bills		7,335,007,500	-
182 days treasury bills		3,861,977,964	-
364 days treasury bills		11,996,152,120	5,615,066,000
2 years Bangladesh government treasury bond		4,260,903,500	-
5 years Bangladesh government treasury bond		1,001,963,000	-
10 years Bangladesh government treasury bond		531,377,500	-
		28,987,381,584	5,615,066,000



Held to Maturity (HTM)

364 days treasury bills
2 years Bangladesh government treasury bond
5 years Bangladesh government treasury bond
8 years Bangladesh government treasury bond
9 years Bangladesh government treasury bond
10 years Bangladesh government treasury bond
15 years Bangladesh government treasury bond
20 years Bangladesh government treasury bond

31.12.2024 Taka	31.12.2023 Taka
-	1,981,233,438
750,030,271	750,169,233
11,578,044,208	11,145,752,201
7,788,113,000	-
5,039,574,000	-
25,499,450,424	13,039,536,524
8,084,670,720	7,193,764,992
1,416,286,320	489,415,139
60,156,168,943	34,599,871,528
89,143,550,527	40,214,937,528

As per DOS Circular no. 42 dated 7 October 2021, the maximum limit of holding approved Securities under Held to Maturity (HTM) is 120% of SLR for all nonprimary dealer Banks and Dhaka Bank PLC. has invested in treasury bonds under HTM category as per said circular.

6.4 Assets pledged as security
Assets in the amounts shown below were pledged as security for the following liabilities

Liabilities to bank
Liabilities to customers

-	-
-	-

Following assets were pledged as security for the above mentioned liabilities

Claim on banks
Claim on customers

-	-
-	-

6.5 Maturity grouping of investments

On demand
Over 2 days but not more than 3 months
Over 3 months but not more than 6 months
More than 6 months but less than 1 year
Over 1 year but not more than 5 years
Over 5 years

4,018,900	3,262,300
12,230,115,468	180,000,000
4,768,052,976	5,117,514,742
8,341,903,010	5,881,880,089
24,678,463,217	17,981,057,827
49,315,053,464	21,722,766,173
99,337,607,035	50,886,481,131

7. Loans, advances and lease/investments including Bills purchased and discounted

Loans, cash credits, overdrafts etc./investments
Bills purchased and discounted

(Note: 7.1)
(Note: 8)

265,642,030,514	253,154,849,997
3,343,019,227	3,032,356,409
268,985,049,741	256,187,206,406

7(a) Consolidated loans, advances and lease/investments including bills purchased and discounted

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

(Note: 7)

268,985,049,741	256,187,206,406
1,519,668,912	1,525,916,895
-	-
270,504,718,653	257,713,123,301
(47,950)	2,444,367,205
270,504,766,603	255,268,756,096

Less: Intercompany transaction

7.1 Loans, cash credits, overdrafts etc./investments Broad category-wise breakup

In Bangladesh
Secured overdraft/quard
Cash credit/murabaha
House building loan
Transport loan
Term loan
Loan against trust receipt
Payment against documents
Loan against accepted bills
Packing credit
Lease finance/izara
Credit card
Retail loan
Other loans

(Note: 7.3)

45,337,609,139	46,377,466,652
8,833,528,203	8,879,832,572
4,031,395,113	3,150,748,091
1,651,694,013	2,008,691,878
93,681,571,944	87,131,192,567
6,269,719,675	3,382,418,742
326,246,039	23,655,757
13,712,487,501	2,568,747,667
1,964,344,925	1,203,625,684
5,451,790,733	5,973,434,113
1,477,391,318	1,140,911,338
2,171,880,876	1,999,998,264
80,732,371,035	89,314,126,671
265,642,030,514	253,154,849,997
265,642,030,514	253,154,849,997

Outside Bangladesh



		31.12.2024 Taka	31.12.2023 Taka
7.1(a) Consolidated loans, cash credits, overdrafts etc./investments			
Dhaka Bank PLC.	(Note: 7.1)	265,642,030,514	253,154,849,997
Dhaka Bank Securities Limited		1,519,668,912	1,525,916,895
Dhaka Bank Investment Limited		-	-
		267,161,699,426	254,680,766,892
Less: Intercompany transaction		(47,950)	2,441,367,205
		267,161,747,376	252,236,399,687
7.2 Residual maturity grouping of loans including bills purchased and discounted			
Repayable on demand		35,823,401,364	29,508,859,695
Up to 1 month		25,740,095,565	27,440,213,001
Not more than 3 months		36,635,984,509	42,553,148,104
More than 3 months but not more than 6 months		56,337,605,402	45,336,913,862
More than 6 months but not more than 1 year		14,730,032,664	19,046,343,132
More than 1 year but not more than 5 years		68,922,675,896	66,758,410,138
More than 5 years		30,795,254,341	25,543,318,475
		268,985,049,741	256,187,206,406
7.3 Investment in lease/izara finance			
Lease rental receivable within 1 year		2,217,361,801	2,446,626,622
Lease rental receivable more than 1 year		4,616,300,045	4,709,305,313
Total lease/izara rental receivable		6,833,661,845	7,155,931,935
Less: unearned interest/profit receivable		1,381,871,112	1,182,497,822
Net investment in lease/izara finance		5,451,790,733	5,973,434,113
7.4 Product wise loans and advances			
Loans		211,470,893,173	197,897,550,772
Cash credits		15,910,145,144	8,879,832,572
Overdrafts		38,260,992,197	46,377,466,652
Bills purchased and discounted	(Note: 8)	3,343,019,227	3,032,356,409
		268,985,049,741	256,187,206,406
7.5 Loans on the basis of significant concentration including bills purchased & discounted			
a. Advances to allied concerns of directors	(Note: 7.5.1)	39,342,993	151,351,736
b. Advances to chief executive		-	1,652,686
c. Advances to other senior executives		513,504,425	428,382,148
d. <u>Advances to customer's group:</u>			
Agriculture loan		3,961,802,161	6,340,057,434
Commercial lending		14,765,563,226	18,191,703,761
Export financing		20,697,661,044	18,826,181,119
Consumer credit scheme		7,773,921,043	6,695,552,868
Small and Medium Enterprise (SME)		31,711,165,684	31,212,632,898
Staff loan		1,153,210,188	1,167,947,393
Others		188,368,878,977	173,171,744,362
		268,985,049,741	256,187,206,406
7.5.1	The amount represents loan in the name of existing directors & related parties of the Bank. Details are provided in Annexure-G.		
7.6 Advances to customers for more than 10% of Bank's total capital			
Total capital of the Bank			
Number of customers		28	26
Amount of outstanding loans and advances*		156,804,682,791	134,784,228,020
Amount of classified loans and advances		-	-
Measures taken for recovery		-	-

*The amount represents the sum of total loans and advances (both funded and non-funded) to each customer exceeding 10% of total capital of the Bank as at 31 December 2024.
(Details are given in Annexure - C)

7.7 Industry-wise loans, advances and lease/investments

Agricultural
Pharmaceuticals
Textile & garment
Chemical
Food & allied
Transport & communication
Electronics & automobile
Housing & construction
Engineering & metal industries including ship breaking
Energy & power
Service
Others

31.12.2024 Taka	31.12.2023 Taka
3,961,802,161	6,340,057,434
6,192,181,002	5,539,637,019
62,555,079,724	59,170,855,273
18,548,825,107	15,271,729,668
13,158,000,187	15,296,790,153
10,359,496,449	4,062,186,983
13,788,709,774	14,042,384,417
20,969,162,871	18,063,073,217
26,932,136,137	22,284,490,438
11,934,943,742	11,025,466,549
17,137,185,678	17,063,666,946
63,447,526,910	68,026,868,309
268,985,049,741	256,187,206,406

7.7.1 Cluster based CMSME financing

In compliance with Bangladesh Bank's SMESPD circular no. 05 dated 14 August 2022, cluster-wise outstanding loans as on 31 December 2024 was :

Priority Section	Total Outstanding (Amount in Lac)
High Priority	68.48
Priority	53.81
Others	8.85

7.8 Geographical location-wise (division) distribution
Urban

Dhaka region
Chattagram region
South region
North region
Sylhet region
Other

214,768,752,496	203,154,900,574
36,294,362,529	34,857,685,698
2,137,986,975	1,873,244,526
3,133,322,814	2,965,953,535
976,851,200	979,988,690
-	-
257,311,276,013	243,831,773,023

Rural

Dhaka region
Chattagram region
South region
North region
Sylhet region
Other

9,241,734,847	9,856,492,502
793,157,678	890,198,308
437,320	-
1,565,440,133	1,521,717,460
73,003,750	87,025,113
-	-
11,673,773,728	12,355,433,383
268,985,049,741	256,187,206,406

7.9 Sector-wise loans, advances and lease/investments

Government & autonomous bodies
Financial institutions (Public & Private)
Private sector

341,613,731	317,930,672
5,461,538,688	10,881,949,685
263,181,897,322	244,987,326,049
268,985,049,741	256,187,206,406

7.10 Classification of loans, advances and lease/investments
Unclassified*

Standard
Special mention account

246,405,282,698	237,516,656,088
8,239,186,918	6,156,867,294
254,644,469,617	243,673,523,381

Classified

Sub-standard
Doubtful
Bad or loss

1,476,093,269	922,036,813
1,216,286,682	249,080,289
11,648,200,173	11,342,565,922
14,340,580,125	12,513,683,024
268,985,049,741	256,187,206,406

*Unclassified loans and advances includes loans under stay orders from the Honourable High Court Division of the Supreme Court of Bangladesh.



7.11 A) Provision required for loans and advances
Status

Rate %

		31.12.2024 Taka	31.12.2023 Taka
Unclassified			
Unclassified	0.25	63,242,563	60,362,955
Unclassified	1	1,855,385,166	1,755,680,611
Unclassified	1.25	-	16,206,274
Unclassified	1.75	-	2,583,558
Unclassified	2	66,921,408	154,873,251
Unclassified	2.25	-	705,156
Unclassified	2.75	-	3,118,200
Unclassified	3	-	41,543,435
Unclassified	3.75	-	14,943,695
Unclassified	4	-	169,507,025
Unclassified	5	3,464	907,432
Unclassified	6	-	6,585,851
Unclassified	7	-	10,062
Unclassified	20	1,642,002,218	374,197,329
Unclassified	21	-	71,810,930
Unclassified	22	-	6,896,144
Unclassified	23	-	95,762,909
Unclassified	25	-	44,832,997
Unclassified	50	4,416,781,066	3,632,084,995
Unclassified	51	-	213,727,746
Unclassified	52	-	367,829,360
Unclassified	53	-	77,526,840
Unclassified	100	8,239,925,299	5,213,648,849
Special mention account	0.25	2,880,547	1,653,227
Special mention account	1	64,451,762	29,019,805
Special mention account	1.25	-	369,123
Special mention account	1.75	-	434,291
Special mention account	2	1,275,141	1,930,908
Special mention account	2.25	-	-
Special mention account	2.75	-	361,032
Special mention account	3	-	17,719,907
Special mention account	3.75	-	37,830
Special mention account	4	-	2,342,436
Special mention account	50	-	202,805,061
Special mention account	51	-	-
Special mention account	51.5	-	268,005
Special mention account	53	-	442,553,751
Special mention account	100	228,783,542	65,245,664
		16,581,652,175	13,090,086,645
Classified:			
Sub-Standard	5	3,651,251	7,410,597
Sub-Standard	20	180,936,121	43,573,881
Sub-Standard	100	1,634,215	450,096
Doubtful	5	37,997	-
Doubtful	20	9,144,344	18,552,123
Doubtful	50	375,153,759	11,384,116
Doubtful	100	225,226,087	2,666,612
Bad or loss	100	7,198,166,671	7,640,344,537
		7,993,950,445	7,724,381,962
Required provision for loans & advances		24,575,602,620	20,814,468,607
Total provision maintained		19,575,769,548	17,065,005,006
Provision will be maintained in future		4,999,833,072	3,749,463,601
Excess/short provision		-	-

* As per Bangladesh Bank NOC ref. no. DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025 and Bank's calculation, shortfall of provision stood Taka 499.98 crore and presented above as "Provision will be maintained in future".

* As per DBI BB NOC letter ref no. DBI-5 (IS)/156/2022/388 dated 17.04.2022, we are keeping BDT 1.70 crore as "Specific provision" out of BDT 1.72 crore against unclassified rescheduled accounts with BB NOC.

B) Provision for good borrower

Provision for good borrower has been kept following the BRPD Circular No. 06, dated 19 March 2015, BRPD Circular Letter No. 03, dated 16 February 2016 & BRPD circular no. 14 dated 18 June 2020.

	31.12.2024 Taka	31.12.2023 Taka
C) Provision required for Off-Balance Sheet exposures		
Status		
Acceptances and endorsements	758,030,291	694,039,086
Letter of credit	216,584,905	174,417,810
Letter of guarantee	768,495,871	688,756,207
Other Contingent Liabilities	35,358,547	36,249,939
Required provision	1,778,469,614	1,593,463,122
Total provision maintained	1,778,469,614	1,593,463,122
Excess/(Short) provision	-	-
7.12 Securities against loans including bills purchased & discounted		
a. Secured		
Collateral of movable/immovable assets	148,183,237,293	131,915,930,267
Local Banks & financial institutions guarantee	-	-
Foreign banks guarantee	-	-
Export documents	17,704,516,114	17,901,335,760
Government guarantee	-	-
Fixed deposits receipts		
Own FDR	5,995,749,878	6,594,990,320
FDR of other banks	115,711,032	99,050,199
Personal guarantee	32,559,672,316	36,259,544,313
Corporate guarantee	-	-
Other securities	62,649,709,134	59,837,346,599
Government bonds	-	-
	267,208,595,768	252,608,197,459
	1,776,453,973	3,579,008,947
b. Unsecured	268,985,049,741	256,187,206,406
7.13 Particulars of Loans, advances and lease/investments		
(i) Loans considered good in respect of which the banking company is fully secured;	148,183,237,293	131,915,930,267
(ii) Loans considered good against which the banking company holds no security other than the debtor's personal guarantee;	32,559,672,316	36,259,544,313
(iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;	6,111,460,910	6,694,040,520
(iv) Loans adversely classified; provision not maintained there against;	-	-
(v) Loans due by directors or officers of the banking company or any of these either separately or jointly with any other persons;*	1,192,553,181	1,319,299,129
(vi) Loans due from companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in case of private companies as members;	39,342,993	151,351,736
(vii) Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other person;*	1,194,745,329	1,319,299,129
(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in the case of private companies as members;	41,535,141	151,351,736
(ix) Due from banking companies;	-	-
(x) Amount of classified loan on which interest has not been charged, should be mentioned as follows:	-	-
a) Decrease / increase in provision;	2,510,764,542	1,160,127,418
b) Amount realized against loan previously written off;**	268,540,683	113,297,845
c) Amount of provision kept against loan classified as "bad/loss" on the date of preparing the balance sheet;	7,198,166,671	7,640,344,537
d) Interest creditable to the interest suspense A/C;	-	-
(xi) Cumulative amount of the written off loan;***	16,336,624,179	11,424,097,090

*The amount represents loan in the name of existing directors and officers of the Bank.

**The detail of Recovery up to 31 December 2024 from loan previously written off are disclosed in Annexure - E

*** The detail of the amount of the written-off loans up to 31 December 2024 are disclosed in Annexure - F

31.12.2024 Taka	31.12.2023 Taka
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- 7.14 As per Letter No.178/FRC/APR/2021/27(45) dated 09 December 2021 issued by the Financial Reporting Council (FRC) regarding the compliance of BRPD Circular Letter No. 04 dated 04 January 2021 and BRPD Circular Letter No. 35 dated 06 July 2021, the status of the Bank was as follows:

Loan Files	Compliance of BRPD Circular Letter No. 04*		Compliance of BRPD Circular Letter No. 35**	
	No. of Files	% of Compliance	No. of Files	% of Compliance
Complied Files	420	98%	420	98%
Total Files	430		430	

* BRPD Circular Letter No. 04: regarding accept the audited financial statement and preserve in the loan file in case of loan approval/renewal.

** BRPD Circular Letter No. 35: regarding verification of financial statement submitted by the borrower.

8. **Bills purchased and discounted**

In Bangladesh
Outside Bangladesh

3,343,019,213	2,711,530,788
14	320,825,621
3,343,019,227	3,032,356,409

8(a) **Consolidated bills purchased and discounted**

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

(Note: 8)

3,343,019,227	3,032,356,409
-	-
3,343,019,227	3,032,356,409

8.1 **Maturity grouping of bills purchased & discounted**

Payable within 1 month
Over 1 month but less than 3 months
Over 3 months but less than 6 months
6 months or more

1,372,535,307	1,685,951,464
1,676,916,928	1,170,006,690
293,566,992	176,398,256
-	-
3,343,019,227	3,032,356,409

9. **Fixed assets including premises, furniture and fixtures**

Cost/revaluation

Land
Building & renovation
Furniture and fixture including office decoration
Office appliances and equipment
Computer
Software
Bank's vehicle
Right of use assets (ROU) as per IFRS 16
Work-in-progress - land & building

4,658,655,505	4,658,655,505
1,476,767,487	1,509,467,487
844,862,134	820,330,607
2,282,959,302	2,197,764,716
458,121,681	373,501,162
865,036,925	848,448,519
382,702,582	352,090,453
3,100,901,969	2,659,138,084
-	-
14,070,007,584	13,419,396,532
5,647,210,336	4,857,823,601
8,422,797,248	8,561,572,932

Less: Accumulated depreciation

(Details are given in Annexure - D)

Dhaka Bank took possession of the BGMEA space located at BGMEA building (Karwan bazar) and established Central Procession Center in the year 2017. Subsequently the space was vacated in April 2019 due to declared illegal by Court and demolished accordingly. Hence, Bank has made impairment loss against the said property of Tk. 2.06 crore (Cost price of the Building is Tk. 3.27 crore and book value as at 31 December 2024 is Tk. 2.06 crore) and derecognized it accordingly.

Land includes Banani Properties Tk.137.91 crore against which payment was made in 2013. Even though the registration was completed in 2013, Mutation and other remaining formalities were completed in 2014. Hence the said property was booked in 2014 under fixed asset (Land) and in 2013 it was shown in other asset as "work in progress".

9(a) **Consolidated fixed assets including premises, furniture and fixtures**

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

(Note: 9)

8,422,797,248	8,561,572,932
72,839,526	77,158,751
134,704	121,516
8,495,771,478	8,638,853,199



		31.12.2024 Taka	31.12.2023 Taka
10. Other assets			
Investment in shares of subsidiary companies (Note: 10.1)		5,049,999,880	1,749,999,880
Stationery, stamps, printing materials etc.		22,279,592	57,598,794
Advance rent (Note: 10.1.a)		106,368,052	29,207,413
Prepaid expenses against advertisement		31,793,565	59,416,305
Interest/Profit accrued and other receivable (Note: 10.2)		1,445,179,943	827,347,261
Security deposit		23,977,898	23,117,430
Preliminary, formation, Work-in-progress, renovation expenses and branch adjustments (Note: 10.3 & 10.4)		310,604,991	223,333,627
Suspense account (Note: 10.5)		195,252,122	169,963,940
Others (Note: 10.6)		19,645,392,513	17,470,238,535
		26,830,848,557	20,610,223,185
10(a) Consolidated other assets			
Dhaka Bank PLC. (Note: 10)		26,830,848,557	20,610,223,185
Dhaka Bank Securities Limited		374,756,526	275,950,807
Dhaka Bank Investment Limited		17,463,823	7,994,958
		27,223,068,906	20,894,168,951
Less: Inter-company transactions			
Investment in Dhaka Bank Securities Limited		4,049,999,940	1,499,999,940
Investment in Dhaka Bank Investment Limited		999,999,940	249,999,940
Stock dividend from Dhaka Bank Securities Limited		-	-
Receivable from Dhaka Bank Investment Limited		-	-
Receivable from Dhaka Bank Securities Limited		-	51,838,174
		5,049,999,880	1,801,838,054
		22,173,069,026	19,092,330,897
10.1 Investment in shares of subsidiary companies			
Dhaka Bank Securities Limited (Note: 1.9.1)		4,049,999,940	1,499,999,940
(99.99% of subsidiary company owned by DBPLC.)			
Dhaka Bank Investment Limited (Note: 1.9.2)		999,999,940	249,999,940
(99.99% of subsidiary company owned by DBPLC.)			
		5,049,999,880	1,749,999,880
Shareholding in Dhaka Bank Securities Limited as at 31 December 2024 was 465,792,274 shares after considering the stock dividend issued from 2011 to 2023 and new issued capital of Taka 255.00 crore in the year 2024.			
Shareholding in Dhaka Bank Investment Limited as at 31 December 2024 was 99,999,995 shares after considering the new issued capital of Taka 75.00 crore in the year 2024.			
10.1.a	Advance rent up to December 2024 Tk. 218,708,431 has been considered with right of use-assets (ROU) as per IFRS 16.		
10.2 Interest accrued and other receivable	Amount represents interest/profit accrued on loans/investment but not collected, commission & brokerage receivable on shares and debenture and other income receivable etc.		
10.3	The amount represents payment in advance against opening of new branches, various types of insurance premiums, legal expenses, software maintenance etc.		
10.4 Branch adjustment	Branch adjustment account represents outstanding amount of Inter-Branch and Head Office transactions at the Balance Sheet date.		
10.5 Suspense account	Suspense account represents advance paid/(received) against renovation of different branches which is capital expenditure and will be adjusted after receiving the final bills.		
	Suspense includes Tk. 69,525,000 has given for two commercial plots of RAJUK in the year 2006 located in Motijheel, Dhaka area. After several years of correspondents, RAJUK has finally issued final allotment letter against the said two plots vide letter ref. no. RAJUK/A O BHU-1/SAMPRO: MOTI/0-3-3/-8033 dated 24th December 2024 and vide letter ref. no. RAJUK/A O BHU-1/SAMPRO: MOTI/0-3-1/-8032 dated 24th December 2024 respectively. Bank has maintained 100% provision in the year 2024 against the said asset.		
10.6 Others			
Advance tax (Note: 10.6.1)		17,013,897,057	14,958,457,319
Deferred tax assets (Note: 15.8)		872,509,538	570,694,032
Account receivable others (Note: 10.6.2)		1,758,985,918	1,941,087,155
		19,645,392,513	17,470,238,535



- 10.6.1 Advance tax**
Opening balance
Add: Paid during the year

Less: Adjustment during the year

31.12.2024 Taka	31.12.2023 Taka
14,958,457,349	12,153,308,939
2,055,439,708	2,805,148,410
17,013,897,057	14,958,457,349
-	-
17,013,897,057	14,958,457,349

- 10.6.2 Account receivable others**
Receivable against Bangladesh/Paribar Sanchaya Patra
Fees receivable
Dividend receivable
Finance to AD branches

Protestation account
ATM settlement account
Receivable from exchange houses
Excise duty receivable
Receivable from Dhaka Bank Securities Limited

(Note: 10.6.2.a &
10.6.2.b)

21,178,203	105,767,219
248,684,312	160,664,494
53,589,679	35,727,185
39	36
3,012,677	3,012,677
1,264,975,878	1,441,808,604
672,239	521,327
166,872,891	141,747,438
-	51,838,174
1,758,985,918	1,941,087,155

- 10.6.2.a** In accordance with the FE Circular no. 03 dated 04 February 2013 of Bangladesh Bank, the amount represents bills discounted to facilitate the exporters of the country.

- 10.6.2.b** In accordance with the BRPD Circular no. 28 dated 05 September 2010 of Bangladesh Bank, Dhaka Bank PLC's Offshore Banking Unit (OBU) has been financing the importers who import at usance basis through Bank's Authorised Dealer (AD) branches.

10.7 Income generation grouping of other assets

Income generating

- Investment in shares of subsidiary companies
Account receivable others:
Finance to AD branches

5,049,999,880	1,749,999,880
39	36
-	-
5,049,999,919	1,749,999,916

Non-income generating

- Stationery, stamps, printing materials etc.
Advance rent
Prepaid expenses against advertisement
Interest/Profit accrued and other receivable
Security deposit
Preliminary, formation, work in progress, renovation expenses and prepaid expenses
Suspense account
Advance tax paid
Deferred tax assets
Account receivable others:
Receivable against Bangladesh/Paribar Sanchaya Patra
Protestation account
Receivable from exchange houses
Receivable from Dhaka Bank Securities Limited
Fees receivable
Excise duty receivable
Dividend receivable
ATM settlement account

22,279,592	57,598,794
106,368,052	29,207,413
31,793,565	59,416,305
1,445,179,943	827,347,261
23,977,898	23,117,430
310,604,991	223,333,627
195,252,122	169,963,940
17,013,897,057	14,958,457,349
872,509,538	570,694,032
21,178,203	105,767,219
3,012,677	3,012,677
672,239	521,327
-	51,838,174
248,684,312	160,664,494
166,872,891	141,747,438
53,589,679	35,727,185
1,264,975,878	1,441,808,604
21,780,848,638	18,860,223,269
26,830,848,557	20,610,223,185

11. Non-banking assets

- Land and building

36,680,000	33,350,000
-------------------	-------------------

11.1 Particulars of non-banking assets

Sl. No.	Type of non-banking assets	Number of non-banking assets	Income generating	Non-income generating
1	Land	18	-	30,680,000
2	Building	1	-	6,000,000
	Total	19	-	36,680,000



		31.12.2024 Taka	31.12.2023 Taka
11(a)	Consolidated non-banking assets		
	Dhaka Bank PLC. (Note: 11)	36,680,000	33,350,000
	Dhaka Bank Securities Limited	-	-
	Dhaka Bank Investment Limited	-	-
		36,680,000	33,350,000
12.	Borrowings from other banks, financial institutions and agents		
	In Bangladesh (Note: 12.1)	45,712,802,196	18,093,617,095
	Outside Bangladesh	4,451,597,802	5,380,200,000
		50,164,399,998	23,473,817,095
12.1	In Bangladesh		
	Call Borrowing		
	Bank Al-Falah	-	100,000,000
		-	100,000,000
	Term Borrowing		
	Term Borrowing (DBU to OBU)	9,745,785,659	8,303,365,164
	Borrowing from Bangladesh Bank-ALS	24,075,567,000	-
	The City Bank PLC.	6,128,500,000	-
	Borrowing from SME Foundation	17,675,467	5,790,967
		39,967,528,126	8,309,156,130
	Less: Inter Unit (OBU)	9,745,785,659	8,303,365,164
		30,221,742,467	105,790,966
	Bangladesh Bank refinance		
	Small and Medium Enterprise Syndication	1,462,491,126	2,305,495,750
	PC Refinance	2,815,538,276	3,005,487,012
	Export development fund	1,388,713,000	885,760,832
	FSSP fund	9,405,326,860	11,438,446,359
	Stimulus fund	105,336,467	68,379,176
	Digital Nano Loan Refinance	200,710,000	227,320,000
		112,944,000	56,937,000
		15,491,059,729	17,987,826,129
	Total	45,712,802,196	18,093,617,095
	Outside Bangladesh		
	ALUBAF ARAB INTL BANK	238,396,852	549,000,000
	Caixa Bank	226,700,950	658,800,000
	RAK Bank	238,000,000	1,647,000,000
	United Bank Limited	1,428,000,000	-
	Standard Chartered	1,428,000,000	1,427,400,000
	JP Morgan	892,500,000	-
	Doha Bank	-	1,098,000,000
		4,451,597,802	5,380,200,000
		50,164,399,998	23,473,817,095

12.2 Disclosure regarding outstanding repo on 31 December 2024

Sl. No.	Counterparty name	Agreement date	Reversal date	Amount in Taka
1	BANGLADESH BANK	12/24/2024	1/21/2025	935,365,000
2	BANGLADESH BANK	12/24/2024	1/21/2025	935,365,000
3	BANGLADESH BANK	12/24/2024	1/21/2025	935,365,000
4	BANGLADESH BANK	12/24/2024	1/21/2025	987,477,000

12.3 Disclosure regarding outstanding reverse repo on 31 December 2024

Sl. No.	Counterparty name	Agreement date	Reversal date	Amount in Taka
1	Janata Bank PLC.	12/30/2024	01/02/2025	487,139,500

12.4 Disclosure regarding overall transaction of repo and reverse repo during the period from 01 January 2024 to 31 December 2024

Sl. No.	Counterparty name	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
Securities sold under Repo				
1	With Bangladesh Bank	-	8,523,669,110	2,155,012,550
2	With other Banks & FIs	-	7,133,490,500	3,089,849,474
Securities purchased under Reverse Repo				
1	From Bangladesh Bank	-	-	-
2	From other Banks & FIs	-	6,900,788,533	359,155,014



		31.12.2024 Taka	31.12.2023 Taka
12.5	Analysis by security		
	Secured (assets pledge as security for liabilities)	-	-
	Unsecured	50,164,399,998	23,473,817,095
		<u>50,164,399,998</u>	<u>23,473,817,095</u>
12.6	Repayment pattern		
	Repayable on demand	-	100,000,000
	Repayable on maturity	50,164,399,998	23,373,817,095
		<u>50,164,399,998</u>	<u>23,473,817,095</u>
12.7	Maturity grouping		
	Repayable on demand	-	100,000,000
	Repayable within 1 month	1,000,597,802	1,976,400,000
	Over 1 month but within 3 months	952,000,000	2,917,527,967
	Over 3 month but within 6 months	8,645,175,467	617,379,176
	Over 6 months but within 1 year	15,491,059,729	14,629,702,941
	Over 1 year but within 5 years	-	3,232,807,012
	Over 5 years	24,075,567,000	-
		<u>50,164,399,998</u>	<u>23,473,817,095</u>
12(a)	Consolidated borrowings from other banks, financial institutions and agents		
	Dhaka Bank PLC.	(Note: 12) 50,164,399,998	23,473,817,095
	Dhaka Bank Securities Limited	92,067,171	2,444,367,206
	Dhaka Bank Investment Limited	-	-
		50,256,467,169	25,918,184,301
	Less: Inter company transaction	(47,950)	2,444,367,205
		<u>50,256,515,119</u>	<u>23,473,817,096</u>
13.	Deposits and other accounts		
	Current Accounts and other Accounts	(Note: 13.1) 42,498,268,040	44,593,545,911
	Bills payable	(Note: 13.2) 1,865,177,231	3,214,881,514
	Savings bank deposits	(Note: 13.3) 31,181,390,442	30,648,626,867
	Term deposits	(Note: 13.4) 223,986,110,613	203,622,199,953
		<u>299,530,946,326</u>	<u>282,079,254,245</u>
	Non-interest bearing accounts		
13.1	Current Accounts and other accounts		
	Current account	17,963,985,241	18,488,027,721
	Foreign currency deposits	3,062,730,826	3,049,016,610
	Margin under letter of credit	6,556,234,453	8,777,061,901
	Margin under letter of guarantee	2,289,378,123	3,366,372,301
	Deposits awaiting disposal	4,941,907	4,321,207
	Sundry deposit	(Note: 13.1.1) 12,620,989,491	10,908,746,171
		<u>42,498,268,040</u>	<u>44,593,545,911</u>
13.1.1	Sundry deposit		
	F.C held against back to back L/C	12,077,043,224	10,148,606,411
	Sundry creditors	479,788,222	696,011,745
	Unclaimed deposits (more than 10 years)	46,626,071	47,296,497
	Security deposits	17,531,974	16,831,518
		<u>12,620,989,491</u>	<u>10,908,746,171</u>
13.2	Bills payable		
	Pay order	1,810,228,734	3,164,933,457
	Demand draft	54,948,497	49,948,057
		<u>1,865,177,231</u>	<u>3,214,881,514</u>
	Total non-interest bearing accounts	<u>44,363,445,271</u>	<u>47,808,427,425</u>
	Interest bearing Account		
13.3	Savings bank deposits		
	Savings account	30,189,129,584	29,731,775,840
	Mudaraba savings accounts	992,260,858	916,851,027
		<u>31,181,390,442</u>	<u>30,648,626,867</u>

13.4 Term deposits
Special notice deposits
Unclaimed dividend account*
Fixed deposits
Deposit pension scheme
Gift cheque
Non Resident Foreign Currency Deposit (NFCD)

31.12.2024 Taka	31.12.2023 Taka
40,705,498,584	35,108,038,198
28,026,120	27,053,796
162,155,899,269	143,590,363,185
18,681,575,330	22,623,121,439
43,625,887	39,779,862
2,371,485,423	2,233,843,473
223,986,110,613	203,622,199,953

* Taka 2,206,691 (for the year 2018), Taka 3,995,896 (for the year 2019), Taka 5,913,894 (for the year 2020), Taka 8,267,717 (for the year 2021), Taka 3,102,703 (for the year 2022) and Taka 4,539,219 (for the year 2023).

*As per Clause (3) (vii) of the BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, a separate line item 'Unclaimed Dividend Account' is disclosed vide note no. 13.4.

13.4 (a) Consolidated term deposits
Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

Less: Inter company transaction

223,986,110,613	203,622,199,953
-	-
-	-
223,986,110,613	203,622,199,953
369,715,563	408,613,518
223,616,395,050	203,213,586,435
255,167,501,055	234,270,826,820
299,530,946,326	282,079,254,245

Total interest bearing account
Total deposits and other accounts

13.5 Deposits and other accounts
Deposits from banks
Deposits from customers

1,562,968,864	3,920,341,982
297,967,977,462	278,158,912,263
299,530,946,326	282,079,254,245

Deposits from banks
Savings bank/mudaraba
Special notice deposits
Fixed deposits

148,931	2,650,423
44,069,704	3,917,691,560
1,518,750,229	-
1,562,968,864	3,920,341,982

Deposits from customers
i) Current deposits and other accounts
Current account
Foreign currency deposits
Margin under letter of credit
Margin under letter of guarantee
Deposits awaiting disposal
Sundry deposit

17,963,985,241	10,488,027,721
3,062,738,826	3,049,016,610
6,556,234,453	8,777,061,901
2,289,378,123	3,366,372,301
4,941,907	4,321,207
12,620,989,491	10,908,746,171
42,498,268,041	44,593,545,911

ii) Bills payable
Pay order
Demand draft

1,810,228,734	3,164,933,457
54,948,497	49,948,057
1,865,177,231	3,214,881,514

iii) Savings deposits
Savings account
Mudaraba savings accounts

30,189,129,584	29,731,775,840
992,111,927	914,200,604
31,181,241,511	30,645,976,444

iv) Term deposits
Special notice deposits
Unclaimed dividend account
Fixed deposits
Deposit pension scheme
Gift cheque
Non Resident Foreign Currency Deposit (NFCD)

40,661,428,880	31,190,346,638
28,026,120	27,053,796
160,637,149,040	143,590,363,185
18,681,575,330	22,623,121,439
43,625,887	39,779,862
2,371,485,423	2,233,843,473
222,423,290,680	199,704,508,393
297,967,977,463	278,158,912,262



13.6 Payable on demand and time deposits

a) Demand deposits

Current account
Savings deposits (10%)
Foreign currency deposits
Margin under letter of credit
Margin under letter of guarantee
Deposits awaiting disposal
Sundry deposit
Bills payable

b) Time deposits

Savings deposits (90%)
Special notice deposits
Fixed deposits
Deposit pension scheme
Gift cheque
Non Resident Foreign Currency Deposit (NFCD)

31.12.2024 Taka	31.12.2023 Taka
17,963,985,241	18,488,027,721
3,118,139,044	3,064,862,687
3,062,738,826	3,049,016,610
6,556,234,453	8,777,061,901
2,289,378,123	3,366,372,301
4,941,907	4,321,207
12,620,989,491	10,908,746,171
1,865,177,231	3,214,881,514
47,481,584,316	50,873,290,111
28,063,251,398	27,583,764,180
40,733,524,704	35,135,091,994
162,155,899,269	143,590,363,185
18,681,575,330	22,623,121,439
43,625,887	39,779,862
2,371,485,423	2,233,843,473
252,049,362,010	231,205,964,134
299,530,946,327	282,079,254,245

13.7 Maturity grouping of deposits and other accounts

Other than bank deposits

Payable on demand
Payable within 1 month
Over 1 month but within 3 months
Over 3 months but within 6 months
Over 6 months but within 1 year
Over 1 year but within 5 years
Over 5 years but within 10 years

Inter-bank deposits

Payable on demand
Payable within 1 month
Over 1 month but within 3 months
Over 3 months but within 6 months
Over 6 months but within 1 year
Over 1 year but within 5 years
Over 5 years but within 10 years

16,583,661,277	47,848,207,287
47,576,830,153	64,097,220,352
94,736,729,079	66,485,393,850
16,413,122,208	16,621,348,462
74,691,851,953	33,242,696,925
44,295,207,350	29,918,427,232
3,670,575,443	19,945,618,155
297,967,977,462	278,158,912,263
-	-
44,218,635	3,920,341,982
-	-
1,518,750,229	-
-	-
-	-
-	-
1,562,968,864	3,920,341,982
299,530,946,326	282,079,254,245

13.8 Sector wise deposits

Government
Public sector
Private sector

7,336,695,341	3,933,027,133
19,914,458,734	10,799,179,088
272,279,792,251	267,347,048,025
299,530,946,326	282,079,254,245

13 (a) Consolidated deposits and other accounts

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

(Note: 13)

299,530,946,326	282,079,254,245
-	-
-	-
299,530,946,326	282,079,254,245
369,715,563	408,613,518
299,161,230,763	281,670,640,727

14. Bond

Non convertible subordinated bond
Perpetual Bond

(Note: 14.1)

(Note: 14.2)

3,004,000,000	2,000,000,000
2,000,000,000	2,000,000,000
5,004,000,000	4,000,000,000

- 14.1** - The Bank issued 1st tranche of redeemable non-convertible subordinated bond of Taka 2,000,000,000 and the Bond has been fully redeemed in December 2017.
- The Bank issued 2nd tranche of non-convertible subordinated bond of Tk. 3,000,000,000 and the Bond has been fully redeemed in the year 2023.
- The Bank issued 3rd tranche of non-convertible subordinated bond of Tk. 5,000,000,000 with consent of BSEC vide letter no. BSEC/CI/CPLC/DS-210/2009/210 dated 28 March 2018 and from Bangladesh Bank vide letter no. BRPD (BFIS) 661/14B (P) 2018-2569 dated 17 April 2018. The redemption of the bond has been started from the year 2021 (total outstanding is Tk 100 Crore as of 31 December 2024) and will be fully redeemed in the year 2025.

- The Bank issued 4th tranche of non-convertible subordinated bond of Tk. 2,004,000,000 out of Tk. 4,000,000,000 in the year 2024 with consent of BSEC vide letter no. BSEC/CFD/CRD/DS-231/2023/298 dated 24 November 2024 and from Bangladesh Bank vide letter no. BRPD (BS) 661/143 (P)/20236739 dated 21 August 2023. The redemption of the issued bond will start from the year 2027 (total outstanding is Tk 200.40 Crore as of 31 December 2024).

- 14.2 Dhaka Bank PLC. has successfully launched the first Perpetual Bond of Tk. 200.00 crore. The issuance process of "Dhaka Bank Perpetual Bond" was initiated back in 2021 and with subsequent approvals from the regulators. Basic features of the bond are:

Coupon rate: Reference rate Plus Coupon margin

Here, reference rate is the latest available 20 years treasury bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Coupon range: 8.0% to 10.0%.

Contingent Convertible feature: This bonds are contingent convertible and this conversion will only be executed if the Bank's consolidated common equity Tier-I (CE_{T-I}) falls below 4.5% and the conversion amount will be to the extent of shortfall amount for reaching CE_{T-I} @ 4.5%.

Subscriber wise perpetual bond are:

Individual subscribers

Institutional subscriber

NCC Bank PLC.

Community Bank Bangladesh PLC.

Mercantile Bank PLC.

	31.12.2024 Taka	31.12.2023 Taka
200,000,000	200,000,000.0	
850,000,000	850,000,000	
170,000,000	170,000,000	
780,000,000	780,000,000	
1,800,000,000	1,800,000,000.0	
2,000,000,000	2,000,000,000.0	

15. **Other liabilities**

Accrued interest

Provision on loans and advances

Provision for good borrower

Provision for Off-Balance Sheet exposure

Interest suspense account

Provision for expenses

Provision for decrease in value of investments

Provision for other assets

Fund for Dhaka Bank Foundation

Provision for current tax

Tax deducted at source & payable

Excise duty payable

Other account payable

(Note: 15.1)

(Note: 15.2)

(Note: 15.3)

(Note: 15.4)

(Note: 15.5)

(Note: 38)

(Note: 15.6)

(Note: 36.1)

(Note: 15.7)

(Note: 15.9)

1,024,722,022	379,227,518
19,575,769,548	17,065,005,006
-	-
1,778,469,614	1,593,463,122
5,514,723,670	4,290,560,813
849,029,456	458,568,196
11,592,702	-
129,975,528	78,074,233
-	41,600,090
18,138,534,275	15,637,267,356
885,286,814	723,225,589
384,624,193	343,853,598
6,428,821,165	6,688,991,814
54,721,548,988	47,299,837,336

15(a) **Consolidated other liabilities**

Dhaka Bank PLC.

Dhaka Bank Securities Limited

Dhaka Bank Investment Limited

(Note: 15)

54,721,548,988	47,299,837,336
989,737,875	882,042,125
17,807,820	6,330,909
55,729,094,683	48,188,210,370

Less: Inter-company transactions

Dhaka Bank Securities Limited

Dhaka Bank Investment Limited

-	51,838,174
-	-
-	51,838,174
55,729,094,683	48,136,372,196

15.1 **Provision for loans and advances**

i) **The movement in specific provision for bad and doubtful debts:**

Provision held at the beginning of the year

Specific provision

Additional provision against special general provision-COVID-19

Recoveries from written off loans

Fully provided debt written off

Provision no longer required

Provision held at the end of the year

(+)

(+)

(+)

(-)

(-)

7,724,381,962	8,894,310,073
4,521,351,143	1,490,672,047
-	-
-	-
(4,259,980,816)	(2,538,722,619)
8,198,156	(121,877,540)
7,993,950,445	7,724,381,962

ii) **The movement in general provision on unclassified loans:**

Provision held at the beginning of the year

Provision no longer required

Additional provision against special general provision-COVID-19

Additional provision except special general provision-COVID-19

Provision held at the end of the year

(-)

(+)

(+)

9,340,623,044	7,010,567,515
(122,772,757)	(6,282,206)
(295,752,144)	(114,154,710)
2,659,720,960	2,450,492,445
11,581,819,103	9,340,623,044
19,575,769,548	17,065,005,006

- 15.2 **Provision for good borrower**
Opening balance
Add: Addition during the year
Less: Disbursement during the year

31.12.2024 Taka	31.12.2023 Taka
-	28,133,697
-	(28,133,697)
-	-

- 15.3 **Provision for off-balance sheet exposures**
Opening balance
Add: Addition during the year

1,593,463,122	1,359,203,325
185,006,492	234,259,797
1,778,469,614	1,593,463,122

The Bank has made provision on Off-Balance Sheet exposure as per BRPD Circular number 06 dated 25.04.2023 from current period's profit.

- 15.4 **Interest suspense account**

Balance at the beginning of the year
Amount transferred to "Interest Suspense" A/C during the year (+)
Amount recovered/waived during the year (-)
Amount written off during the year (-)
Balance at the end of the year

4,290,560,813	4,147,589,700
5,559,023,035	1,332,459,506
(3,681,821,164)	(547,282,526)
(653,039,014)	(642,205,867)
5,514,723,670	4,290,560,813

- 15.5 **Provision for expenses**

Provision for audit fees
Provision for house rent, bonus, utility, risk premium etc.
Provision for promotional expenses for exchange houses
Provision for superannuation fund
Provision for gratuity fund
Provision for Bonus - Performance

2,213,750	2,213,750
33,103,559	91,885,962
8,940,475	4,351,343
-	17,891,638
554,771,672	142,225,503
250,000,000	200,000,000
849,029,456	458,568,196

- 15.6 **Provision for other assets**

Balance at the beginning of the year
Add: Addition during the year
Less: Adjustment during the year

78,074,233	78,074,233
73,381,797	-
(21,480,502)	-
129,975,528	78,074,233

- 15.7 **Provision for current tax**

Opening balance
Add: Provision made during the year
Add: Provision for prior year

15,637,267,356	13,240,564,896
2,141,213,163	2,142,205,425
17,778,480,519	15,382,770,321
360,053,756	254,497,035
18,138,534,275	15,637,267,356

The charge for taxation is based upon profit for the year comprises:

Current tax on taxable income
Provision for prior years

2,141,213,163	2,142,205,425
360,053,756	254,497,035
2,501,266,919	2,396,702,460
(301,815,506)	(9,942,145)
2,199,451,413	2,386,760,315

Net deferred tax liability/(asset) originated for temporary differences
Income tax on profit

Provision for current tax of Taka 2,141,213,163 has been accounted for as prescribed by Finance Act, of the accounting profit of the Bank after considering some of the add backs to income and disallowances of expenditure as per IAS - 12 and Income Tax Act, 2023.

Income Tax Assessment for the years from 1995 to 2006 have since been completed and Bank got 'Tax Clearance Certificate' from the income tax authority. But under section 120 of Income Tax Ordinance, 1984, the assessment for the year 2004, 2005 and 2006 had been re-opened and the Bank had filed appeal to the Honorable High Court against the additional demand. The Bank has also filed appeal against the assessment order for the year 2007, 2008, 2009, 2010, 2011 to the Honorable High Court. The Bank received Tax Clearance Certificate for the Income year 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021 & 2022. Income Tax return for the income year 2023 has been submitted on due time and the assessment is under process. Income Tax return for the income year 2024 will be submitted on due time.

Corporate tax position of the bank has been shown in Annexure-II.

15.7.1 Reconciliation of effective tax rate

	31.12.2024		31.12.2023	
	Taka		Taka	
	%	Taka	%	Taka
Profit before income tax as per profit and loss account		3,450,370,642		4,118,408,955
Income tax as per applicable tax rate	37.50%	1,293,888,991	37.50%	1,544,403,358
Factors affecting the tax charge for current year				
Non deductible expenses	11.53%	397,857,248	9.36%	385,664,594
Inadmissible expenses/provisions	77.77%	2,683,237,856	36.72%	1,512,425,956
Admissible expenses	-49.58%	(1,710,722,409)	-30.52%	(1,256,780,548)
Tax exempted income	0.00%	-	0.00%	-
Tax savings from reduced tax rates	0.00%	-	0.00%	-
Tax savings from reduced tax rates for dividend	-1.39%	(48,124,950)	-0.97%	(40,064,794)
Tax loss/(savings) from reduced tax rates for capital gain	-13.76%	(474,923,572)	-0.08%	(3,284,050)
Income from gain on sale of fixed assets	0.00%	-	0.00%	(139,091)
Last year adjustment	10.44%	360,053,756	6.18%	254,497,035
Total income tax expenses	72.49%	2,501,266,919	58.19%	2,396,702,460

15.7(a) Consolidated provision for current tax

Dhaka Bank PLC.	(Note: 15.7)	18,138,534,275	15,637,267,356
Dhaka Bank Securities Limited		54,193,138	58,133,402
Dhaka Bank Investment Limited		17,677,495	6,221,407
		18,210,404,908	15,701,622,165

15.8 Deferred tax liabilities/(asset)

31 December 2024	Carrying amount	Tax base	Taxable/(deductible) temporary difference
Fixed asset excluding land	2,385,313,899	3,032,355,307	(647,041,408)
Deductible temporary difference :			
Provision against classified loan	(1,517,036,528)	-	(1,517,036,528)
Right of use-assets (net-off advance)	1,160,119,412	-	1,160,119,412
Lease obligation	(1,322,733,576)	-	(1,322,733,576)
			(2,326,692,099)
Applicable tax rate			37.5%
Deferred tax liability/(asset)			(872,509,537)

31 December 2023

	Carrying amount	Tax base	Taxable/(deductible) temporary difference
Fixed Asset excluding land	2,539,562,011	3,114,381,980	(574,819,969)
Deductible temporary difference :			
Provision against classified loan (BI.)	(788,682,918)	-	(788,682,918)
Right of use-assets (net-off advance)	1,145,878,886	-	1,145,878,886
Lease obligation	(1,304,226,750)	-	(1,304,226,750)
			(1,521,850,751)
Applicable tax rate			37.5%
Deferred tax liability/(asset)			(570,694,031)

Deferred tax expense/(income)

	31.12.2024	31.12.2023
	Taka	Taka
Closing deferred tax (asset)/liability	(872,509,537)	(570,694,031)
Opening deferred tax (asset)/liability	(570,694,032)	(560,751,886)
	(301,815,506)	(9,942,145)

Deferred tax is provided using the balance sheet method for timing difference arising between the tax base of assets and liabilities and their carrying values for reporting purposes as per International Accounting Standard (IAS) 12 and BRPD circular no. 11 dated 12 December 2011.

15.8(a) Consolidated deferred tax liabilities/(asset)

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

31.12.2024 Taka	31.12.2023 Taka
(301,815,506)	(9,942,145)
(86,555,127)	(3,505,434)
1,376	6,635
(388,369,257)	(13,440,944)

15.9 Other account payable

3 months and 5 years Bangladesh/Sanchay Patra & BB Foreign Invest. Bond
Application, processing, membership, utilisation fee & adjusting account credit
Export proceeds suspense
Finance from bill discounting OBU (Note: 15.9.1)
Compensation income of Islamic Banking operations (Note: 15.9.2)
ATM settlement account
Import payment suspense
Provision for start-up fund (Note: 15.9.3)
Provision for CSR fund (Note: 15.9.4)
Provision against NBA
Lease liabilities as per IFRS 16 (Note: 15.9.5)

9,246,152	8,360,852
36,031,372	219,532,463
2,451,646,738	2,880,579,076
7,603,213	83,533,754
221,457,528	105,738,825
1,047,646,872	1,576,074,133
1,054,767,827	127,286,772
87,281,290	74,772,098
180,126,597	301,937,091
10,280,000	6,950,000
1,322,733,576	1,304,226,750
6,428,821,165	6,688,991,814

15.9.1 Authorised Dealer branches maintained cover fund through Offshore Banking Unit (OBU) to further facilitate the exporters in accordance with FE Circular no. 03 dated 04 February 2013 of Bangladesh Bank.

15.9.2 The amount represents profits on various overdue Investments of Islamic Banking operations which has been maintained as per Shariah Principle.

15.9.3 Provision for start-up fund

1% of net profit on audited FS 2020
1% of net profit on audited FS 2021
1% of net profit on audited FS 2022
1% of net profit on audited FS 2023
1% of net profit on audited FS 2024

20,299,906	20,299,906
20,557,277	20,557,277
16,598,430	16,598,430
17,316,486	17,316,486
12,509,192	-
87,281,290	74,772,098

Following Bangladesh Bank circular no. 04 dated 29 March 2021, circular no. 04 dated 19 April 2021 and circular Letter no. 05 dated 26 April 2021 of SME & Special Programs Department (SMESPD); Bank needs to built up a fund within 5 (five) years from 2021 from 1% of their net profit (based on audited financial statements) to distribute in favor of the 'Start-Up' entrepreneurs. The fund transfer process from net profit will have to start mandatorily at the time of yearly accounts finalization from December 2020.

15.9.4 In compliance with Bangladesh Bank instruction vide letter reference no.BRPD(CMS)651/9(16)Kha/2022-11348 dated 08 November 2022, Dhaka Bank PLC. has to maintain Special CSR fund in the year ended FS of 2022 from 50% of income from treasury function for the month of May and June 2022 which is Tk. 80.30 crore before tax and after tax is Tk. 50.19 crore.

15.9.5 Refer to Note 2.13.1 implementation of IFRS 16 and its relevant assumptions and disclosures for the relevant accounting policy.

16. Share capital
16.1 Authorised Capital

2,000,000,000 ordinary shares of Tk.10 each

20,000,000,000 **20,000,000,000**

The Bank increased its Authorized Capital from Tk.1000.00 crore to Tk.2000.00 crore by passing a Special Resolution in the 27th AGM held on Thursday, June 23, 2022.

16.2 Issued, Subscribed and Paid-up Capital

2024: 1,006,602,238 ordinary shares (949,624,753 in-2023) of Tk. 10.00 each
2023: 56,977,485 ordinary shares* of Tk.10.00 each

10,066,022,382	9,496,247,530
-	569,774,852
10,066,022,382	10,066,022,382

*The Bank increased its paid up capital through issuance of 6% Bonus shares i.e. 56,977,485 ordinary shares of Tk.10.00 each on 10/07/2023.

The denomination of the face value of share was fixed at Tk.10.00 per share instead of Tk.100.00 per share by passing a special resolution in the 4th EGM of the Bank held on July 04, 2010.

16.3 Initial Public Offer (IPO)

Out of the total issued, subscribed and paid up capital of the Bank, 1,320,000 Ordinary shares of Tk.100 each amounting to Tk.132,000,000 was raised through IPO from 05.12.1999 to 19.12.1999.

31.12.2024	31.12.2023
Taka	Taka

16.4 Right issue

The Bank increased its paid up capital twice through issuance of 2R:5 and 1R:2 Rights Shares at par in 2003 and 2005 respectively.

16.5 History of paid-up capital

Year	Declaration	No. of new share	Value in capital	Cumulative Value
1995	Initial capital	10,000,000	100,000,000	100,000,000
1996	10% stock dividend	1,000,000	10,000,000	110,000,000
1997	20% stock dividend	2,200,000	22,000,000	132,000,000
1998	9% Stock, 10% cash dividend & IPO	14,388,000	143,880,000	275,880,000
1999	25% cash	-	-	275,880,000
2000	25% cash & 10% stock dividend	2,758,800	27,588,000	303,468,000
2001	25% cash & 25% stock dividend	7,586,700	75,867,000	379,335,000
2002	20% cash & (15,17,340 nos. right shares)	15,173,400	151,734,000	531,069,000
2003	15% cash & 25% stock dividend	13,276,720	132,767,200	663,836,200
2004	35% stock & 1R:2	56,426,080	564,260,800	1,228,097,000
2005	5% stock dividend	6,140,490	61,404,900	1,289,501,900
2006	10% cash & 20% stock dividend	25,790,040	257,900,400	1,547,402,300
2007	25% stock dividend	38,685,058	386,850,575	1,934,252,875
2008	15% cash & 10% stock dividend	19,342,533	193,425,325	2,127,678,200
2009	25% stock dividend	53,191,960	531,919,600	2,659,597,800
2010	35% stock dividend	93,085,923	930,859,230	3,590,457,030
2011	5% cash & 30% stock dividend	107,713,710	1,077,137,100	4,667,594,130
2012	16% stock dividend	74,681,506	746,815,060	5,414,409,190
2013	17% cash & 5% stock dividend	27,072,045	270,720,450	5,685,129,640
2014	14% cash & 10% stock dividend	56,851,296	568,512,960	6,253,642,600
2015	6% cash & 10% stock dividend	62,536,426	625,364,260	6,879,006,860
2016	10% Cash & 5% stock dividend	34,395,034	343,950,340	7,222,957,200
2017	12.5% stock dividend	90,286,965	902,869,650	8,125,826,850
2018	5% cash & 5% stock dividend	40,629,134	406,291,340	8,532,118,190
2019	5% cash & 5% stock dividend	42,660,590	426,605,900	8,958,724,090
2020	6% cash & 6% stock dividend	53,752,344	537,523,440	9,496,247,530
2021	12% Cash Dividend	-	-	9,496,247,530
2022	6% cash & 6% stock dividend	56,977,485	569,774,852	10,066,022,382
2023	10% cash dividend	-	-	10,066,022,382

16.6 Percentage of shareholding

Particulars	31.12.2024		31.12.2023	
	% of holdings	Value of shares (Tk.)	% of holdings	Value of shares (Tk.)
1. Local ownership				
Government	-	-	-	-
Bank/Financial Institutions	14.36	1,445,591,540	13.63	1,372,492,086
Sponsors	44.01	4,429,774,602	44.01	4,429,774,602
General public	39.66	3,992,526,721	39.02	3,928,023,650
Mutual fund	0.25	24,993,934	0.25	25,577,763
Unit funds	-	-	2.23	224,220,649
ICB account holders	0.11	11,485,332	0.11	10,629,720
ICB head office (Investors A/C)	0.04	4,096,871	0.04	4,237,795
ICB unit fund	0.19	19,024,782	0.21	20,685,676
ICB AMCI, unit fund	0.15	14,666,195	0.15	15,441,278
Non-Resident Bangladeshi (NRB)	0.08	8,093,082	0.08	8,304,468
ICB Investors A/C, local office	1.15	115,769,323	0.09	9,542,589
ICB Capital Management Limited	-	-	0.17	17,092,106
	100.00	10,066,022,382	100.00	10,066,022,382
2. Foreign ownership				
Financial company	-	-	-	-
Individual investors	-	-	-	-
	100.00	10,066,022,382	100.00	10,066,022,382

16.7 Classification of shareholders by holding

Holdings	31.12.2024		31.12.2023	
	No. of share holders	Number of shares	No. of share holders	Number of shares
1 to 500 shares	7,718	1,267,487	7,897	1,239,885
501 to 5,000 shares	8,844	17,329,737	7,993	14,669,489
5,001 to 10,000 shares	1,667	12,281,423	1,252	8,538,561
10,001 to 20,000 shares	1,022	14,622,041	760	10,263,856
20,001 to 30,000 shares	407	10,028,348	289	6,972,151
30,001 to 40,000 shares	198	6,938,019	131	4,483,101
40,001 to 50,000 shares	150	6,958,815	78	3,496,519
50,001 to 100,000 shares	272	20,037,741	170	11,702,000
100,001 to 1,000,000 shares	294	89,608,419	242	78,642,681
1000001 to above shares	114	827,530,208	118	866,593,995
	20,686	1,006,602,238	18,930	1,006,602,238

16.8 Name of the directors and their shareholdings as on

Sl. No.	Name of Directors	31.12.2024		31.12.2023	
		No. of shares	Value of share (Tk.)	No. of shares	Value of share (Tk.)
1	Mr. Abdul Hai Sarker	22,958,569	229,585,690	22,958,569	229,585,690
2	Mr. Aman Ullah Sarker	20,134,438	201,344,380	20,134,438	201,344,380
3	Mr. Altaf Hossain Sarker	28,072,582	280,725,820	28,072,582	280,725,820
4	Mrs. Rokshana Zaman	24,658,982	246,589,820	24,658,982	246,589,820
5	Mr. Reshadur Rahman	34,565,761	345,657,610	34,565,761	345,657,610
6	Mr. Tahidul Hossain Chowdhury	20,216,450	202,164,500	20,216,450	202,164,500
7	Mr. Md. Amirullah	20,134,433	201,344,330	20,134,433	201,344,330
8	Mr. Abdullah Al Ahsan	20,136,160	201,361,600	20,136,160	201,361,600
9	Mr. Mohammed Hanif*	31,800,000	318,000,000	31,800,000	318,000,000
10	Mr. Khondoker Monir Uddin	43,218,256	432,182,560	43,218,256	432,182,560
11	Mrs. Rakhi Das Gupta	20,133,036	201,330,360	20,133,036	201,330,360
12	Mr. Jashim Uddin	20,134,615	201,346,150	20,134,615	201,346,150
13	Mr. Mirza Yasser Abbas	50,073,650	500,736,500	50,073,650	500,736,500
14	Mrs. Manoara Khandaker	20,170,044	201,700,440	20,170,044	201,700,440
15	Professor Bilkis Ara Begum	Nil	Nil	Nil	Nil
16	Mr. Feroz Ahmed	Nil	Nil	Nil	Nil
17	Dr. Mohammad Ali Taslim	Nil	Nil	Nil	Nil
	Total	376,406,976	3,764,069,760	376,406,976	3,764,069,760

*He died on 14.12.2024. Transmission of his shares to his nominee are under process.

16.9 Capital to Risk Weighted Assets Ratio (CRAR) as per BASEL III

Tier-I Capital (going - concern capital)
Common Equity Tier-I Capital (CET 1)

Paid up capital	10,066,022,382	10,066,022,382
Statutory reserve	10,066,022,382	10,066,022,382
General reserve	6,560,631	6,560,631
Surplus in profit and loss account	1,591,305,480	1,587,997,681
	21,729,910,875	21,726,603,076
Less : Regulatory adjustment		
Deferred Tax Assets (DTA)	568,888,698	295,756,094
Book value of Goodwill and value of all other intangible assets	306,015,243	366,696,527
(Written down value of software which is treated as intangible assets)	20,855,006,934	21,064,150,455
Additional Tier-I Capital (AT 1)	2,000,000,000	2,000,000,000
Total Tier-I Capital	22,855,006,934	23,064,150,455

Tier-II Capital (gone concern capital)

General provision	(Note - 16.9.1)	12,652,008,308	10,934,086,167
Asset revaluation reserve	(Note-18.2)	-	-
Revaluation reserve for HTM & HFT securities	(Note - 16.9.2)	-	-
Non-convertible subordinated bond	(Note-16.9.3)	-	1,000,000,000
		12,652,008,308	11,934,086,167
Less : Regulatory adjustment			
Total Tier-II Capital		12,652,008,308	11,934,086,167
A. Total Eligible Capital		35,507,015,242	34,998,236,622

B. Risk Weighted Assets

Credit risk:
Balance sheet business
Off-Balance sheet business

Market risk
Operational risk
Total Risk Weighted Assets

C. Required Capital on Risk Weighted Assets
D. Capital Surplus/(Shortfall) [A-C]

Total Capital Ratio (%)*

	31.12.2024 Taka	31.12.2023 Taka
	193,875,976,458	168,347,905,006
	42,559,202,476	39,266,776,248
	236,435,178,934	207,614,681,254
	4,277,317,378	4,550,995,084
	24,148,564,529	20,575,904,268
	264,861,060,841	232,749,580,606
	33,107,632,605	29,093,697,576
	2,399,382,637	5,904,539,046
	13.41%	15.04%

Capital requirement	31.12.2024		31.12.2023	
	Required (%)	Held (%)	Required (%)	Held (%)
Tier-I Capital (going concern capital)	8.50%	8.63%	8.50%	9.91%
Tier-II Capital (gone concern capital)	4.00%	4.78%	4.00%	5.13%
Total	12.50%	13.41%	12.50%	15.04%

*CRAR has been calculated as per the return submitted to Bangladesh Bank.

- 16.9.1 As per Risk Based Capital Adequacy Guideline for Banks under BASEL-III, 2014, the Tier 2 Capital under heading "General Provision" was limited to the actual amount of General Provision or 1.25% of Credit Risk Weighted Assets, which is lower. In subsequent BRPD Circular Letter no. 05 dated 31 May 2016, full amount of General Provision is allowed to be treated as part of Tier-II Capital.
- 16.9.2 As per risk based capital adequacy guidelines for banks under BASEL-III, the revaluation reserve for assets and securities will diminish at 20% per year on the base amount of 31 December 2014 so that the whole revaluation reserve amount will not get capital treatment after the end of five years (starting from January 2015).
- 16.9.3 As per the risk based capital adequacy guidelines in line with Basel-III issued in December 2014 by Bangladesh Bank, the amount of subordinated debt in the regulatory capital will have to be reduced (amortized) in the last 05 (five) years of the bond's life by 20% from the amount of the instrument. Dhaka Bank PLC. 2nd Subordinated Bond amounting Tk. 3,000,000,000 was issued on May, 2016 which is treated as Supplementary Capital (Tier- II). The tenure of the bond is 7 years. Hence, the reduction of the bond amount from regulatory capital has started from May 2019. Also Dhaka Bank PLC. 3rd Subordinated Bond amounting Tk. 5,000,000,000 was issued on August, 2018 which is treated as Supplementary Capital (Tier- II). The tenure of the bond is 7 years. Hence, the reduction of the bond amount from regulatory capital has started from August 2021.

Capital to Risk weighted Assets Ratio (CRAR) has been calculated as per risk based capital adequacy guidelines in line with BASEL-III issued in December 2014, DOS Circular no. 02 dated 04 April 2015 & BRPD Circular no. 05 dated 31 May 2016 on reporting CRAR & leverage ratio by Bangladesh Bank.

16.9(a) Consolidated Capital to Risk Weighted Assets Ratio (CRAR) as per BASEL III
Tier-I Capital (going - concern capital)
Common Equity Tier-I Capital (CET 1)

Paid up capital
Minority interest
Statutory reserve
General reserve
Surplus in profit and loss account

10,066,022,382	10,066,022,382
69,851	66,812
10,066,022,382	10,066,022,382
6,560,631	6,560,631
2,240,831,967	2,207,128,564
22,379,507,213	22,345,800,771

Less : Regulatory adjustment

Book value of Goodwill and value of all other intangible assets
(**Written down value of software which is treated as intangible assets)
Shortfall in provisions required against investment in shares
Deferred Tax Assets (DTA)

306,015,243	366,696,527
729,380,378	369,694,023
21,344,111,592	21,609,410,221
2,000,000,000	2,000,000,000
23,344,111,592	23,609,410,221

Additional Tier-I Capital (AT 1)
Total Tier-I Capital



Tier-II Capital (gone concern capital)

	31.12.2024 Taka	31.12.2023 Taka
General provision	12,652,008,300	10,934,086,167
Asset revaluation reserve (Note-18.2)	-	-
Revaluation reserve for HTM & HFT securities	-	-
Non-convertible subordinated bond (Note-16.9.1)	307,968,312	1,000,000,000
	12,959,976,620	11,934,086,167
Less : Regulatory adjustment	-	-
Total Tier-II Capital	12,959,976,620	11,934,086,167
A. Total Eligible Capital	36,304,088,212	35,543,496,388
B. Risk Weighted Assets		
Credit risk:		
Balance sheet business	196,551,571,795	168,283,522,248
Off-Balance sheet business	42,559,202,476	39,266,776,248
	239,110,774,271	207,550,298,496
Market risk	7,110,122,328	8,137,868,046
Operational risk	24,345,821,394	20,831,037,467
Total Risk-weighted Assets	270,566,717,993	236,519,204,008
C. Required Capital on Risk Weighted Assets	33,820,839,749	29,564,900,501
D. Capital Surplus/(Shortfall) [A-C]	2,483,248,463	5,978,595,887
Total Capital Ratio (%)*	13.42%	15.03%

Capital requirement	31.12.2024		31.12.2023	
	Required (%)	Held (%)	Required (%)	Held (%)
Tier-I Capital (going concern capital)	8.50%	8.63%	8.50%	9.98%
Tier-II Capital (gone concern capital)	4.00%	4.79%	4.00%	5.05%
Total	12.50%	13.42%	12.50%	15.03%

*CRAR has been calculated as per the return submitted to Bangladesh Bank.

Capital to Risk weighted Assets Ratio (CRAR) has been calculated as per risk based capital adequacy guidelines in line with BASEL-III issued in December 2014, DOS Circular no. 02 dated 04 April 2015 & BRPD Circular no. 05 dated 31 May 2016 on reporting CRAR & leverage ratio by Bangladesh Bank.

17. Statutory reserve

Opening balance	10,066,022,382	9,496,247,530
Add: Addition during the year	-	569,774,852
	10,066,022,382	10,066,022,382

As per Section 24 of the Bank Company Act, 1991 (amended upto date) and amendment thereon, every scheduled bank is required to build up statutory reserve and before declaring dividend, will transfer profit equivalent to 20.0% of PBT to the said reserve until the sum of the said reserve and share premium account becomes equal to the paid up capital.

18. Other reserve

General reserve (Note 18.1)	6,560,631	6,560,631
Assets revaluation reserve (Note 18.2)	-	-
Investment revaluation reserve (Note 18.3)	308,256,088	59,687,403
	314,816,719	66,248,034

18(a) Consolidated other reserve

Dhaka Bank PLC.	314,816,719	66,248,034
Dhaka Bank Securities Limited	-	-
Dhaka Bank Investment Limited	-	-
	314,816,719	66,248,034

18.1 General reserve

Opening balance	6,560,631	6,560,631
Add: Addition during the year	-	-
	6,560,631	6,560,631
Less: Transfer to capital account for issue of bonus shares	-	-
	6,560,631	6,560,631

As per rule, bonus share/cash dividend may be issued out of surplus of the profit of the year. If there is any shortfall, that may be covered from General Reserve Account as per approval of the Board of Directors of the Bank.

18.2 Assets revaluation reserve

Opening balance	-	-
Less : Adjustment for reversal	-	-
	-	-

	31.12.2024 Taka	31.12.2023 Taka
18.3 Investment revaluation reserve		
Revaluation reserve for HTM securities		
Opening balance	54,095,311	37,806,866
Add: Addition during the year	29,430,506	23,750,378
Less: Adjustment during the year	(83,525,817)	(7,461,933)
	54,095,311	
Revaluation reserve for HFT securities		
Opening balance	5,592,092	10,352,169
Add: Addition during the year	1,332,103,420	1,167,962,292
Less: Adjustment during the year	(1,029,439,424)	(1,172,722,369)
	308,256,088	5,592,092
	308,256,088	59,687,403
19. Surplus in profit and loss account		
Opening balance	1,587,997,681	1,725,490,083
Add: Post-tax profit for the year	1,250,919,229	1,731,648,640
	2,838,916,910	3,457,138,723
Less: Transfer to statutory reserve	-	569,774,852
Less: Start-up fund	12,509,192	17,316,486
Less: Coupon/dividend on perpetual bond	220,500,000	142,500,000
Less: Stock dividend	-	569,774,852
Less: Cash dividend	1,006,602,238	569,774,852
	1,247,611,430	1,869,141,042
	1,591,305,480	1,587,997,681
19(a) Consolidated surplus in profit and loss account (attributable to equity holders of DBPLC.)		
Opening balance	2,207,128,564	2,408,813,895
Adjustment for prior year	-	(4,365,904)
Add: Post-tax profit for the year	1,281,314,833	1,671,821,614
	3,488,443,397	4,076,269,606
Less: Transfer to statutory reserve	-	569,774,852
Less: Start-up fund	12,509,192	17,316,486
Less: Coupon/dividend on perpetual bond	220,500,000	142,500,000
Less: Transfer to investment fluctuation fund	-	-
Less: Stock dividend	-	569,774,852
Less: Cash dividend	1,006,602,238	569,774,852
	1,247,611,430	1,869,141,042
	2,240,831,967	2,207,128,564
19.1 (a) Non-controlling interest		
Opening balance	66,812	72,795
Addition for the year from Dhaka Bank Securities Limited	94	(7,020)
Addition for the year from Dhaka Bank Investment Limited	2,945	1,036
	69,851	66,812
20. Profit & loss account		
Income		
Interest, discount and similar income	27,820,122,395	21,511,974,195
Dividend income	274,999,716	229,055,965
Fee, commission and brokerage	2,406,493,859	2,316,021,400
Gains less losses arising from investment securities	5,675,252,702	3,966,418,831
Gains less losses arising from dealing in foreign currencies	2,034,560,409	1,048,699,689
Other operating income	423,655,436	254,730,104
	38,635,084,517	29,326,900,183
Expenses		
Interest, fee and commission	20,603,872,077	14,801,291,650
Administrative expenses	5,031,357,780	4,094,774,114
Other operating expenses	1,217,092,220	1,095,256,979
Depreciation and repairs of Bank's assets	1,177,090,848	1,184,032,603
	28,029,412,925	21,175,355,346
	10,605,671,592	8,151,544,837



21. Contingent liabilities

Acceptances & endorsements

Irrevocable letters of credit

Usance/Defer letter of credit

Sight letter of credit

Back to back letter of credit

BD-Sight (EDF)

Back to back - local

Letters of guarantee

Bid bond

Performance bond

Counter guarantee

Other guarantee

Shipping guarantee

Bills for collection

Local bills for collection

Foreign bills for collection

Other contingent liabilities

Bangladesh/Pratirakhkha/Paribar Sanchay Patra

ICB unit certificate

Forward exchange position

US investment & premium bond

Other contingent liabilities for FCA financing

Contingent interest suspense

(Note: 21.2)

(Note: 21.1)

31.12.2024 Taka	31.12.2023 Taka
75,335,305,525	69,044,809,858
42,611,200,318	33,320,534,119
16,435,076,817	13,601,493,734
8,229,839,822	4,822,603,910
8,216,358,454	5,555,149,014
1,941,712,165	2,092,783,151
7,788,213,060	7,248,504,310
63,481,398,432	60,383,950,944
2,551,445,531	2,271,388,908
25,296,968,859	21,114,760,816
912,504,121	1,339,264,161
29,232,586,290	26,491,324,420
5,487,893,630	9,167,212,640
23,499,376,317	18,378,644,376
13,953,633,395	9,447,977,148
9,545,742,922	8,930,667,229
12,567,984,794	16,983,466,727
-	1,751,615,000
-	51,340,900
99,644,372	3,305,170,772
-	435,824,300
3,535,854,736	3,624,993,930
8,932,485,686	7,814,521,825
217,495,265,386	198,111,406,025

21.1 The amount represents the forward position of foreign currencies at the end of the year 31 December 2024 which are very short term in nature and adjustment are made on a continuous basis.

21.2 Letters of guarantee

Money for which the Bank is contingently liable in respect of guarantees given favouring:

Directors

Government

Bank and other financial institutions

Others

-	-
43,710,251,258	36,196,761,325
1,335,589,545	693,109,734
18,435,557,629	23,494,079,885
63,481,398,432	60,383,950,944

		2024 Taka	2023 Taka
22. Interest income/profit on investments			
Term loan		14,737,349,586	9,849,604,392
Overdrafts		7,440,738,527	6,327,542,624
Loan against trust receipt		585,559,753	368,979,010
Packing credits		119,534,128	66,520,703
Cash credits/Bai-Muajjal		880,356,151	819,704,427
Payment against Documents		14,026,002	3,078,169
House building loan		313,797,513	208,088,598
Transport loan		151,006,429	171,879,716
Syndicate loan		1,114,959,127	766,198,176
Lease rental/izara		733,379,983	585,623,682
Credit card		156,633,823	112,224,178
Total interest/profit & rental income on loans & advances		26,247,341,021	19,279,443,673
Call lending and fund placement with banks	(Note: 22.1)	1,096,117,409	1,581,574,081
Accounts with foreign banks		476,663,965	295,154,088
		27,820,122,395	21,156,171,842
22.1 Call lending and fund placement with banks			
Interest on Call lending and fund placement (excluding Inter Unit (OBU))		1,096,117,409	1,581,574,081
Interest on Foreign Currency Term Placement-OBU		333,574,450	355,802,353
		1,429,691,859	1,937,376,434
Less: Inter Unit (OBU placement)		333,574,450	355,802,353
		1,096,117,409	1,581,574,081
22(a) Consolidated Interest income/profit on investments			
Dhaka Bank PLC.	(Note: 22)	27,820,122,395	21,156,171,842
Dhaka Bank Securities Limited		92,689,171	101,205,237
Dhaka Bank Investment Limited		-	-
		27,912,811,566	21,257,377,079
Less: Intercompany transaction		182,882,867	160,410,095
		27,729,928,699	21,088,958,184
23. Interest/profit paid on deposits and borrowings etc.			
Savings account including mudaraba		566,175,018	561,814,346
Special notice deposit		2,210,312,454	1,473,736,271
Term deposits		13,954,821,631	8,339,774,712
Deposits under Scheme		1,535,803,283	2,166,153,964
Call borrowing & fund placement		47,429,323	52,576,763
Non-convertible Subordinate Bond		160,757,604	245,897,535
Overseas accounts charges		21,202,702	28,463,764
HTM/HFT securities (Including REPO)		796,646,534	357,923,015
Others	(Note: 23.1)	1,310,723,528	1,219,148,928
		20,603,872,077	14,445,489,297
23.1 Others			
Interest paid on NFCB		173,962,892	73,594,401
Interest/profit paid against refinance from Bangladesh Bank		622,986,413	684,155,632
Interest paid on gift cheque		718,310	592,778
Interest paid on excel account		292,129	399,388
Interest paid on Fund Borrowing-OBU	(Note: 23.1.1)	512,763,784	460,406,728
		1,310,723,528	1,219,148,928
23.1.1 Interest paid on Fund Borrowing-OBU			
Interest on Foreign Currency Borrowing (Excluding from DBU borrowing)		512,763,784	460,406,728
Interest on Foreign Currency Borrowing from DBU		333,574,450	355,802,353
		846,338,234	816,209,080
Less: Inter unit (from DBU borrowing)		333,574,450	355,802,353
		512,763,784	460,406,728
23(a) Consolidated interest/profit paid on deposits & borrowings etc.			
Dhaka Bank PLC.	(Note: 23)	20,603,872,077	14,445,489,297
Dhaka Bank Securities Limited		187,342,694	160,672,946
Dhaka Bank Investment Limited		-	-
		20,791,214,771	14,614,162,243
Less: Inter company transaction		197,660,061	188,257,701
		20,593,554,710	14,425,904,543



		2024 Taka	2023 Taka
24. Investment income			
Interest on treasury bills/bonds	(Note: 24.1)	3,038,882,747	2,560,548,493
Profit on govt. Islamic bond		55,824,033	51,537,048
Capital gain on government securities		2,101,386,700	808,878,273
Interest on subordinated bond		154,514,141	240,442,811
Dividend/Coupon on perpetual bond		224,760,350	165,291,667
Profit on Beximco Green Sukuk al Istisnaa		90,500,000	127,778,538
Dividend on shares		274,999,716	229,055,965
		5,940,867,686	4,183,532,794
24.1 Interest on treasury bills/bonds			
Interest on treasury bills/bonds (excluding special bond)		3,030,961,127	2,560,548,493
Interest on Government Treasury Bond_Special		1,348,165,223	-
		4,379,126,350	2,560,548,493
Less : Interest Expense (BB-ALS) against Government Treasury Bond_Special		1,340,243,604	-
		3,038,882,747	2,560,548,493
24(a) Consolidated investment income			
Dhaka Bank PLC.	(Note: 24)	5,940,867,686	4,183,532,794
Dhaka Bank Securities Limited		176,826,692	49,732,739
Dhaka Bank Investment Limited		37,171,701	1,443,611
		6,154,866,079	4,234,709,144
25. Commission, exchange and brokerage			
Commission on letter of credit		1,170,014,578	1,037,912,432
Commission on letter of guarantee		325,524,157	375,546,704
Commission on remittance/bills		200,014,365	155,525,628
Processing fee consumer loan		22,421,683	52,073,664
Other comm/fees (Clearing, cash tr., risk prem., utilisation fee etc.)		448,275,368	508,917,318
Rebate from foreign bank outside Bangladesh		25,257,335	16,214,646
Commission & fee on credit card		206,986,374	169,831,008
Exchange gain including gain from foreign currency dealings		2,034,560,409	1,048,699,689
		4,441,054,268	3,364,721,089
25(a) Consolidated commission, exchange and brokerage			
Dhaka Bank PLC.	(Note: 25)	4,441,054,268	3,364,721,089
Dhaka Bank Securities Limited		40,631,026	39,219,763
Dhaka Bank Investment Limited		-	-
		4,481,685,294	3,403,940,852
26. Other operating income			
Other income on credit card and ATM		44,400,620	39,570,440
Incidental charges		61,996,152	57,244,629
Swift charge recoveries		30,840,031	28,893,701
Locker rent		17,186,140	14,846,097
Capital gain on sale of shares	(Note: 26.1)	9,384,732	11,942,001
Profit from sale of fixed assets		677,298	618,182
Recovery from written off loans		268,540,683	113,297,845
Forfeited amount from DBL Provident Fund	(Note: 26.2)	14,512	259,210
		433,040,168	266,672,105
26.1 Capital gain on sale of shares			
Sale proceeds of Shares		118,867,627	59,031,962
Less: Cost of Shares		109,482,895	47,089,961
		9,384,732	11,942,001
26.2 Forfeited amount from DBL Provident Fund			
As per the guideline of the Financial Reporting Council (FRC) reference memo no. 179/FRC/FRM/Proggapon/2020/2 dated 07 July 2020, forfeited amount from the DBL provident Fund has been refunded to Dhaka Bank PLC.			
26(a) Consolidated other operating income			
Dhaka Bank PLC.	(Note: 26)	433,040,168	266,672,105
Dhaka Bank Securities Limited		3,678,019	1,209,360
Dhaka Bank Investment Limited		14,777,193	19,838,806
		451,495,380	287,720,271
Less: Inter company transaction		14,777,194	19,838,806
		436,718,186	267,881,466

		2024 Taka	2023 Taka
27. Salary and allowances			
Basic salary		1,207,764,727	1,100,514,390
Allowances		1,505,104,782	1,364,715,683
Bonus & ex-gratia		443,812,728	377,345,439
Leave fare assistance		162,334,087	154,553,919
Bank's contribution to superannuation fund		-	17,891,638
Bank's contribution to gratuity fund		554,771,672	142,225,503
Bank's contribution to provident fund		119,978,137	110,455,889
		3,993,766,134	3,267,702,460
27(a) Consolidated salary and allowances			
Dhaka Bank PLC.	(Note: 27)	3,993,766,134	3,267,702,460
Dhaka Bank Securities Limited		43,892,277	44,782,320
Dhaka Bank Investment Limited		2,672,617	2,386,080
		4,040,331,028	3,314,870,860
28. Rent, taxes, insurance, electricity etc.			
Office rent	(Note: 28.1)	101,828,604	83,851,501
Electricity and lighting		100,617,912	90,673,824
Regulatory charges		21,730,308	45,551,818
Insurance		188,438,646	163,712,456
		412,615,470	383,789,600
28.1 Office rent			
Actual office rent		590,194,300	559,063,925
Less: Reversal of rent expenses due to depreciation and interest expenses under IFRS 16 "Leases"		488,365,696	475,212,423
		101,828,604	83,851,501
While implementing IFRS 16 "Leases", the Bank recorded interest expense on lease liabilities and depreciation on right of use assets instead of charging rental expense (excluding VAT) against those rental premises that have been treated as right of use assets and presented in the balance sheet under IFRS 16.			
28.2 Electricity and lighting			
Electricity and lighting costs from January to June 2023		-	37,705,409
Electricity and lighting costs from July to December 2022		-	-
		-	37,705,409
Electricity and lighting costs from July to December of 2022 and January to June of 2023 have been disclosed as per BRPD circular no. 28 dated 26 July 2022. Disclosure is not applicable for 2024.			
28(a) Consolidated rent, taxes, insurance, electricity etc.			
Dhaka Bank PLC.	(Note: 28)	412,615,470	383,789,600
Dhaka Bank Securities Limited		6,055,556	7,343,066
Dhaka Bank Investment Limited		-	-
		418,671,026	391,132,666
29. Legal expenses			
Legal expenses		22,892,155	30,401,540
Other professional fees		10,497,727	12,495,976
		33,389,882	42,897,515
29(a) Consolidated legal expenses			
Dhaka Bank PLC.	(Note: 29)	33,389,882	42,897,515
Dhaka Bank Securities Limited		549,750	208,200
Dhaka Bank Investment Limited		607,556	1,349,192
		34,547,188	44,454,907
30. Postage, stamps, telecommunication etc.			
Stamps, postage & courier		6,205,673	5,068,729
Telephone charges		16,105,232	8,917,352
Fax, internet & radio link charges		34,031,931	36,901,581
		56,342,837	50,887,662
30(a) Consolidated postage, stamps, telecommunication etc.			
Dhaka Bank PLC.	(Note: 30)	56,342,837	50,887,662
Dhaka Bank Securities Limited		442,195	529,577
Dhaka Bank Investment Limited		-	-
		56,785,032	51,417,239



		2024 Taka	2023 Taka
31. Stationery, printing, advertisement etc.			
Table stationery		23,796,127	24,514,133
Printing stationery		175,276,476	71,657,919
Security stationery		4,730,800	13,793,424
Computer stationery		50,239,049	49,608,571
Advertisement		256,663,300	167,995,878
		510,705,753	327,569,926
31(a) Consolidated stationery, printing, advertisement etc.			
Dhaka Bank PLC.	(Note: 31)	510,705,753	327,569,926
Dhaka Bank Securities Limited		3,801,103	3,208,886
Dhaka Bank Investment Limited		39,198	79,617
		514,546,054	330,858,429
32. Chief executive's salary and fees			
Basic salary		11,866,800	11,466,400
House rent allowances		942,000	720,000
Living allowances		546,000	360,000
Medical allowances		232,000	120,000
Bonus		3,629,600	2,936,000
		17,216,400	15,602,400
32(a) Consolidated chief executive's salary and fees			
Dhaka Bank PLC.	(Note: 32)	17,216,400	15,602,400
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		17,216,400	15,602,400
33. Directors' fees			
Directors fees		4,876,600	3,890,800
Fees related to Shariah Council Meeting		220,000	220,000
		5,107,555	4,110,800
As per Bangladesh Bank's Circular, BRPD Circular no. 11, dated 4 October 2015, each director was entitled to have Taka 8,000 as honorarium for attending each meeting.			
33(a) Consolidated directors' fees			
Dhaka Bank PLC.	(Note: 33)	5,107,555	4,110,800
Dhaka Bank Securities Limited		468,701	762,301
Dhaka Bank Investment Limited		143,000	-
		5,719,256	4,873,101
34. Auditor's fees		2,213,750	2,213,750
34(a) Consolidated auditor's fees			
Dhaka Bank PLC.	(Note: 34)	2,213,750	2,213,750
Dhaka Bank Securities Limited		287,500	287,500
Dhaka Bank Investment Limited		115,000	92,000
		2,616,250	2,593,250
35. Depreciation and repairs of the Bank's assets			
<u>Depreciation & amortization</u>			
Building & renovation		37,736,687	37,963,887
Furniture & fixture		51,046,647	51,225,152
Office appliance & equipment		170,616,324	188,750,650
Computer		40,088,065	31,175,278
Software		77,269,689	75,904,279
Motor vehicle		14,485,660	24,594,072
Right of use-assets (ROU) as per IFRS 16	(Annexure D)	426,291,458	424,344,092
		817,534,531	833,957,412
<u>Repair & Maintenance:</u>			
Office Premises		95,664,877	46,152,903
Office Equipment		50,457,980	47,921,861
Office Furniture		2,783,792	2,366,040
Motor Vehicle		21,017,034	20,134,426
Computer and Accessories		1,103,828	852,996
Software (AMC)		188,528,806	232,646,965
		359,556,317	350,075,191
		1,177,090,848	1,184,032,603



35(a) Consolidated depreciation and repairs of the Bank's assets

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

(Note: 35)

2024 Taka	2023 Taka
1,177,090,848	1,184,032,603
27,716,329	27,710,927
34,112	16,915
1,204,841,289	1,211,760,445

36. Other Expenses

Contractual service charge (own & third party)
Fuel costs
Entertainment (canteen & other)
AGM & conference expense
Donation
Subscription
Travelling expenses
Conveyance
Branch opening expenses
Godown expenses
Training expenses
Bond issue expenses
Books and papers
WASA charges
Staff uniform
Potted plants
Business development & promotion
Reuters charges
Fees and expenses for credit card
ATM network service charges
Impairment Loss (BGMEA Building)
Dhaka Bank Foundation
Interest expense for lease liability as per IFRS 16

(Note: 36.1)

432,801,077	408,711,641
38,215,300	38,525,544
55,991,824	41,289,232
993,073	291,230
170,294,785	174,675,384
12,368,576	8,463,862
20,990,443	16,325,916
20,874,238	16,242,484
912,735	535,784
1,812,324	1,865,918
11,653,795	11,936,046
2,281,787	1,496,000
2,232,620	2,002,333
7,215,127	5,646,480
4,817,460	3,517,674
1,639,196	1,435,743
132,614,219	100,715,398
5,058,185	4,507,593
157,859,877	130,824,869
49,483,167	18,317,177
20,641,875	-
-	41,600,090
66,340,538	66,330,581
1,217,092,220	1,095,256,979

36.1 Fund for Dhaka Bank Foundation

Opening balance
Add: Addition during the year
Less: Transferred to DBL Foundation Trustee Account
Closing balance

41,600,090	74,134,084
-	41,600,090
(41,600,090)	(74,134,084)
-	41,600,090

36.2 Fuel costs

Fuel costs from January to June 2023
Fuel costs from July to December 2022

-	19,684,614
-	-
-	19,684,614

Fuel costs from July to December of 2022 and January to June of 2023 have been disclosed as per BRPD circular no. 28 dated 26 July 2022. Disclosure is not applicable for 2024.

36(a) Consolidated other expenses

Dhaka Bank PLC
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

(Note: 36)

1,217,092,220	1,095,256,979
9,008,451	10,263,961
1,198,363	768,194
1,227,299,034	1,106,289,134

37. Provision against loans & advances

On classified loans & advances
On classified loans & advances (Special General Provision-COVID-19)
On unclassified loans & advances (Special General Provision-COVID-19)
On unclassified loans & advances (except Special General Provision-COVID-19)

4,521,351,143	1,490,672,047
-	-
(295,752,144)	(114,154,710)
2,659,720,960	2,450,492,445
6,885,319,959	3,827,009,782

37(a) Consolidated provision against loans & advances

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

6,885,319,959	3,827,009,782
102,116,643	-
-	-
6,987,436,602	3,827,009,782

38. Provision for diminution in value of investments
In quoted shares

Opening balance

Less: Adjustment during the year

Add: Addition during the year

Closing balance

Unquoted

2024 Taka	2023 Taka
-	-
-	-
11,592,702	-
11,592,702	-
-	-
11,592,702	-

38(a) Consolidated provision for diminution in value of investments

Dhaka Bank PLC.

Dhaka Bank Securities Limited

Dhaka Bank Investment Limited

11,592,702	-
-	-
-	-
11,592,702	-

39. Other provisions

Provision on Off-Balance Sheet (OBS) Exposure

Provision for other assets

(Note: 39.1)

(Note: 15.6)

185,006,492	234,259,797
73,381,797	-
258,388,289	234,259,797

39.1 Provision on Off-Balance Sheet (OBS) Exposure

Provision on Off-Balance Sheet (OBS) Exposure

185,006,492	234,259,797
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The Bank has made provision on Off-Balance Sheet exposure as per BRPD Circular number 06 dated 25.04.2023 from current year's profit.

39(a) Consolidated other provisions

Dhaka Bank PLC.

Dhaka Bank Securities Limited

Dhaka Bank Investment Limited

(Note: 39)

258,388,289	234,259,797
-	-
-	-
258,388,289	234,259,797

40. Earnings Per Share (EPS)

Net profit after taxation

Number of ordinary shares outstanding

1,250,919,229	1,731,648,640
1,006,602,238	1,006,602,238
1.24	1.72

Earnings Per Share (EPS)-Restated

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 31 December 2024 as per International Accounting Standard (IAS)-33.

Explanation of change in EPS: EPS decreased due to higher amount of provision against loans and advances accounted for as compared to previous year.

40(a) Consolidated Earnings Per Share (CEPS)

Net profit after taxation

Less: Non-controlling interest

Net profit attributable to the shareholders of parent company

Number of ordinary shares outstanding

Consolidated Earnings Per Share (CEPS)-Restated

1,281,317,873	1,671,815,631
3,039	(5,983)
1,281,314,834	1,671,821,615
1,006,602,238	1,006,602,238
1.27	1.66

41. Receipts from other operating activities

Exchange earnings

Other operating income

Non-Operating Income

459,416,149	343,566,561
163,822,187	152,756,078
623,238,336	496,322,639
623,238,336	496,322,639

41(a) Consolidated receipts from other operating activities

Dhaka Bank PLC.

Dhaka Bank Securities Limited

Dhaka Bank Investment Limited

Less: Intercompany Transactions

(Note: 41)

623,238,336	496,322,639
3,678,019	1,209,360
14,777,193	19,838,806
641,693,548	517,370,805
14,777,194	19,838,806
626,916,354	497,531,999



42. Payments for other operating activities

Rent, taxes, insurance, lighting etc.
Directors' fees & Meeting expenses
Repair of bank's assets
Other expenses

Dhaka Bank Foundation

42(a) Consolidated payments for other operating activities

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited

43. Other assets

Stationery, stamps, printing materials etc.
Advance rent and advertisement
Security deposit
Preliminary, formation, work in progress and organisation expenses,
renovation/development expenses and prepaid expenses
Suspense account
Account receivable others

Net decrease during the year

43(a) Consolidated other assets

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited
Net (decrease)/increase during the year

44. Other liabilities

Provision against expenses
Provision for other assets
Interest suspense account
Other account payable

Amount transferred to DBL Foundation Trustee Account
Adjustment of Loss on shares from Provision for decrease in value of Investment
Rebate disbursed to good borrowers
Adjustment of loan from provision

Net (increase)/decrease during the year

44(a) Consolidated other liabilities

Dhaka Bank PLC.
Dhaka Bank Securities Limited
Dhaka Bank Investment Limited
Net (increase)/decrease during the year

45. Reconciliation statement of cash flows from operating activities

Net profit after taxation

Addition of :

Depreciation
Provision (tax)
Provision (loans and others)
Increase in interest payable
Decrease in interest receivable
IFRS 16 effect

Deduction:

Effects of exchange rate changes on cash & cash equivalent
Proceeds from sale of fixed assets
Proceeds from sale of securities
Increase in interest receivable
Income taxes paid
Operating profit before changes in operating assets and liabilities

2024 Taka	2023 Taka
900,981,166	859,002,023
5,107,555	4,110,800
359,556,317	350,075,191
1,150,751,682	1,028,926,398
2,416,396,721	2,242,114,413
-	(41,600,090)
2,416,396,721	2,200,514,323
(Note: 42)	
2,416,396,721	2,200,514,323
9,477,152	11,026,262
1,341,363	768,194
2,427,215,236	2,212,308,779
22,279,592	57,598,794
356,870,048	306,100,248
23,977,898	23,117,430
310,604,991	223,333,627
195,252,122	169,963,940
1,758,985,918	1,941,087,155
2,667,970,571	2,721,201,194
53,230,623	(1,601,680,607)
(Note: 43)	
53,230,623	(1,601,680,607)
275,442	6,883,538
(8,333,044)	(4,732,817)
45,173,021	(1,599,529,886)
849,029,456	458,568,196
129,975,528	78,074,233
5,514,723,670	4,290,560,813
5,018,806,300	5,309,992,967
11,512,534,954	10,137,196,209
(41,600,090)	(74,134,084)
-	-
-	-
(4,374,555,417)	(2,666,882,364)
(3,114,198,558)	(1,276,331,669)
(Note: 44)	
(3,114,198,558)	(1,276,331,669)
(12,175,272)	(69,484,668)
(6,207,951)	(7,536,939)
(3,132,581,780)	(1,353,353,276)
1,250,919,229	1,731,648,640
817,534,531	833,957,412
2,199,451,413	2,386,760,315
7,155,300,950	4,074,735,972
-	-
645,494,504	16,145,219
(422,025,158)	(408,881,842)
(1,575,144,260)	(705,133,128)
(677,298)	(618,182)
(2,101,386,700)	(808,878,273)
(617,832,682)	7,622,348
(2,055,439,708)	(2,805,148,410)
5,296,194,821	4,322,210,071

**46. Calculation of Net Operating Cash Flow Per Share (NOCFPS)**

	2024 Taka	2023 Taka
Net cash flow from operating activities (Stand-alone)	(16,164,506,441)	27,998,295,920
Net cash flow from operating activities (consolidated)	(18,640,234,496)	27,996,217,491
Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
Net Operating Cash Flow Per Share (NOCFPS)-Stand-alone	(16.06)	27.81
Net Operating Cash Flow Per Share (NOCFPS)-Consolidated	(18.52)	27.81

Explanation of change in NOCFPS: NOCFPS decreased due to purchase of trading securities (Government Treasury Bills and Treasury Bonds) and increase of deposits in lower amount as compared to previous year.

47. Calculation of Net Asset Value Per Share (NAVPS)

Shareholders' Equity (Stand-alone)	22,038,166,963	21,786,290,479
Shareholders' Equity (Consolidated))	22,687,693,450	22,405,421,362
Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
Net Asset value Per Share (NAVPS)-Stand-alone	21.89	21.64
Net Asset value Per Share (NAVPS)-Consolidated	22.54	22.26

NAVPS increased due to unrealized gain against Government treasury securities (Held for Trading) transferred to Investment revaluation reserve.



48. Segment reporting

(Figure in '000)

Particulars	Conventional Banking	Islamic Banking	Off-Shore Banking Unit (OBU)	Dhaka Bank Securities Limited (DBSL)	Dhaka Bank Investment Limited (DBIL)	Total
Total operating income	17,368,827	(217,399)	879,785	126,482	51,949	18,209,644
Allocated expenses	6,994,478	105,706	325,357	92,222	4,810	7,522,573
Operating profit/(loss) before tax & provision	10,374,349	(323,105)	554,428	34,260	47,139	10,687,071
Total provision (loans/advances & others)	7,030,925	-	124,376	102,117	-	7,257,418
Profit/(loss) before tax	3,343,424	(323,105)	430,052	(67,856)	47,139	3,429,653
Provision for income tax	2,199,451	-	-	(68,801)	17,685	2,148,336
Net profit/(loss)	1,143,972	(323,105)	430,052	944	29,454	1,281,318
Segment assets	386,945,451	16,482,872	22,611,071	5,679,306	1,119,904	432,838,604
Segment liabilities & equity	386,945,451	16,482,872	22,611,071	5,679,306	1,119,904	432,838,604

49. Events after reporting period

The Board of Directors in its 488th meeting has approved this financial statements for onward submission to the respective regulatory authorities on 28 May 2025 and recommend 5% cash dividend and 5% stock dividend (subject to approval of shareholders) as per Bangladesh Bank NOC ref. no. DOS(CAMS)1157/41(Dividend)/2025-3099 dated 21 May 2025.

50. General

50.1 Core risk management

BRPD circular no.17 (7 October 2003) and BRPD circular no. 4 (5 March 2007) require banks to put in place an effective risk management system. Bangladesh Bank monitors the progress of implementation of these guidelines through its on-site inspection teams through routine inspection. The risk management systems in place at the Bank are discussed below.

50.1.1 Credit risk

It arises mainly from lending, trade finance, leasing and treasury businesses. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Therefore, the Bank's credit risk management activities have been designed to address all these issues.

The Bank has segregated duties of the officers/executives, involved in credit related activities. Separate Corporate/SME/Retail divisions have been formed at Head Office which are entrusted with the duties of maintaining effective relationship with customers, marketing of credit products, exploring new business opportunities etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate units have been formed within the Credit Risk Management (CRM) Division. These are (a) Credit Risk Management Unit (b) Central Processing Center and (c) Special Assets Management Division to Credit Monitoring and Recovery. Credit Risk Management Unit is entrusted with the duties of maintaining asset quality, assessing risk in lending, sanctioning credit, formulating policy/strategy for lending operation etc. For retail lending, a separate Retail Unit is there, for SME their is a separate SME unit and for Agriculture, there is also a separate Agriculture Division to assess risk, approve and monitor those loans.

A thorough risk assessment is done before sanction of any credit facility at Credit Risk Management Units. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the credit facility etc. The assessment process starts at the relationship level and ends at Credit Risk Management Unit when it is approved/declined by the competent authority. Credit approval authority has been delegated to the individual executives. Proposals beyond their delegation are approved/declined by the Executive Committee and/or the Board of Directors of the Bank.

In determining Single borrower/Large loan limit, the instructions of Bangladesh Bank are strictly followed. Internal audit is conducted at regular intervals to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

50.1.2 Asset liability management risk

For better management of asset and liability risk, the Bank has an established Assets Liability Committee (ALCO) which meets at least once in a month. The members of ALCO as at 31 December 2024 were as follows:

Managing Director
 Additional Managing Director
 DMD - Operations & CRO
 DMD - CEMO
 DMD - Corporate Banking
 DMD & Manager, Local Office
 Head of Islamic Banking Division
 Head of Corporate CRM
 Head of Liability & Cash Management
 Head of Retail Banking Division
 Chief Financial Officer
 Head of Treasury Division

The ALCO's primary function is to formulate policies and guidelines for the strategic management of the Bank using pertinent information that has been provided through the ALCO process together with knowledge of the individual businesses managed by members of the committee. ALCO regularly reviews the Bank's overall asset and liability position, forward looking asset and liability pipeline, overall economic position, the Bank's liquidity position, capital adequacy, balance sheet risk, interest risk and makes necessary changes in its mix as and when required.



The Bank maintains specified liquidity and funding ratio limits to ensure financial flexibility to cope with unexpected future cash demands. ALCO monitors the liquidity and funding ratios on an ongoing basis and ascertains liquidity requirements under various stress situations. In order to ensure liquidity against all commitments, the Bank reviews the behaviour patterns of liquidity requirements. The Bank has an approved Liquidity Contingency Plan (LCP) which is reviewed and updated on an annual basis by ALCO. All regulatory requirements including CRR, SLR and RWA are reviewed by ALCO.

50.1.3 Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings due to change in market prices. The foreign exchange risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements.

Treasury Department independently conducts the transactions and the back office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month-end. The Bank maintains various nostro accounts in order to conduct operations in different currencies including TK. The senior management of the Bank sets limits for handling nostro account transactions. All Nostro accounts are reconciled on a monthly basis and outstanding entries beyond 30 days are reviewed by the management for its settlement.

As per BRPD circular no. 04 dated 12 April 2022, if there is any entry unreconciled as at 31 December 2024 for 6 months or more, provision is maintained accordingly.

50.1.4 Internal control and compliance division

Effective internal controls are the foundation of safe and sound banking. A properly designed and consistently enforced system of operational and financial internal control helps a bank's management safeguard the Bank's resources, produce reliable financial reports and comply with laws and regulations. Effective internal control also reduces the possibility of significant errors and irregularities and assists in their timely detection when they do occur.

Internal Control and Compliance Division (ICCD) operates independently as a division consisting three units (Audit & Inspection, Monitoring and Compliance) with prime responsibility to determine risks by evaluating overall Business, Operations & Credit Portfolios of the Bank. The key objective of ICC is to assist and guide in all aspects of the Bank using adequate resources for identification of weaknesses and taking appropriate measures to overcome the same to be a compliant bank.

ICC has a unique reporting line to the Bank's Board of Directors through the Audit Committee and to the Managing Director. Thus, it acts as a bridge between the board and the Bank's management. An effective organisational structure has been established by exercising durable Internal Control culture within the Bank.

50.1.5 Reputation risk arising from money laundering incidences

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risks, the Bank has a designated Head of Internal Control & Compliance at Head Office and Compliance Officers at branches who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and Transaction Profile has been introduced. Training is continuously given to all the category of Officers and Executives for developing awareness and skill for identifying suspicious activities/transactions.

50.1.6 Information technology

Relevant hardware, software and networking equipment is in place to support operations of online branches, internet banking, SMS service, call centre, Tele Banking, POS and ATM network. These devices are providing superior performance resulting in better end-user satisfaction. To ensure uninterrupted and smooth customer service in all branches and SME centres, IT division continuously work on performance tuning for database and application, networking and server hardware on regular basis. Continuous investments are going on to do the necessary upgradation on hardware and software to increase the Bank's centralised online banking and other peripheral service requirements.

50.2 Audit committee

According to BRPD circular no. 12 dated 23 December 2002, all banks are advised to constitute an audit committee comprising members of the Board. The audit committee will assist the Board in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plans set by the Board for effective functioning of the Bank. The committee will review the financial reporting process, the system of internal control and management of financial risks, the audit process, and the Bank's process for monitoring compliance with laws and regulations and its own code of business conduct.

The Bank, being a listed entity bank, have a board of directors from whom to select an audit committee. The Audit Committee of the Board of Directors consist of four members of the Board which meets on a regular basis with the senior management of the Bank, and with the internal and external auditors to consider and review the nature and scope of the reviews and the effectiveness of the systems of internal control and compliance as well as the financial statements of the Bank. All audit reports issued by internal and external auditors and all inspection/audit reports issued by Bangladesh Bank are sent to the Audit Committee.

**50.2.1 Particulars of audit committee**

Pursuant to the BRPD Circular Letter No. 11 dated 27 October 2013, the Audit Committee of the Board of Directors as at 31 December 2024 consisted of the following five (05) members of the Board:

<u>Name</u>	<u>Status with bank</u>	<u>Status with committee</u>	<u>Educational qualification</u>
Mr. Feroz Ahmed	Independent Director	Chairman	B.A. (Hon.) M.A. (Economics) Dhaka University
Dr. Mohammad Ali Taslim	Independent Director	Member	B.A (Hons.; Economics), MA (Economics; DU), MA (Canada), Ph.D. (Australia)
Mr. Md. Aman Ullah Sarker	Director	Member	Master of Arts (DU)
Mr. Abdullah Al Ahsan	Director	Member	Master of Commerce
Mr. Tahidul Hossain Chowdhury	Director	Member	Bachelor of Arts

50.2.2 Meetings held by the Audit Committee with senior management to consider and review the Bank's Financial Statements:

During the year under review the Audit Committee held several meetings to oversee/review various functions including reviewing the quarterly financial statements in compliance with the Bangladesh Bank circulars.

Meetings held by the committee during the year by date:

118th Audit Committee Meeting held on February 11, 2024

119th Audit Committee Meeting held on April 28, 2024

120th Audit Committee Meeting held on May 09, 2024

121st Audit Committee Meeting held on July 31, 2024

122nd Audit Committee Meeting held on October 24, 2024

50.2.3 Steps taken for implementation of an effective internal control procedure of the Bank:

Through circular, the Audit Committee places its report regularly to the Board of Directors of the Bank mentioning its review results and recommendations on internal control system, compliance of rules and regulations and establishment of good governance within stipulated time.

50.3 Interest rate risk

Interest rate risk may arise either from trading portfolio or from non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills and bonds of different maturities. Interest rate risk arises from mismatch between the future yield of an asset and their funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis and Treasury Division actively manages the Balance Sheet gap profitably on a regular basis.

50.4 Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Special Banking Wing under a well designed policy framework. The total market value of equities held was higher than the total cost price at the balance sheet date (Annexure-B).

50.5 Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodic and special audit of the branches and departments at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

50.6 Implementation of BASEL-III

BASEL-III reforms are the response of BASEL Committee on Banking Supervision (BCBS) to improve the banking sector's ability to absorb shocks arising from financial and economic stress, whatever the source, thus reducing the risk of spill over from the financial sector to the real economy.

The Committee introduced transitional arrangements to implement the new standards that help to ensure that the banking sector can meet the higher capital standards through reasonable earnings retention and capital raising while still supporting lending to the economy. In line with the BASEL framework, Bangladesh Bank issued transitional arrangements for BASEL-III implementation in Bangladesh. The phase-in arrangements for BASEL-III implementation in Bangladesh has been effective from 01 January 2015 in accordance with BRPD circular no. 18 dated 21 December 2014.

Internal Capital Adequacy Assessment Process (ICAAP)

Internal Capital Adequacy Assessment Process (ICAAP) represents the Bank's own assessment of its internal capital requirements. The Bank's approach to calculating its own internal capital requirement has been to take the minimum capital required for credit risk, market risk and operational risk under Pillar-I as the starting point, assess whether this is sufficient to cover those risks and then identify other risks (Pillar-II) and assess prudent level of capital to meet them.

The assessment is undertaken using time series of data and Bangladesh Bank's guidelines on Risk Based Capital Adequacy to assess the likelihood of occurrence and potential impact. Purposes of Internal Capital Adequacy Assessment Process are to:

i) inform the Board of Directors about

- assessing risks
- initiatives to mitigate identified risks
- capital requirement to support the operations in light of identified risks

ii) comply with Bangladesh Bank's requirement.

50.7 Exchange rates

The assets and liabilities as at 31 December 2024 and 31 December 2023 in foreign currencies have been converted to BDT at the following rates:

	31.12.2024 Taka	31.12.2023 Taka
USD 1 =	119.00	109.80
GBP 1 =	154.20	142.50
AUD 1 =	76.14	75.25
EUR 1 =	127.94	122.70
CHF 1 =	135.33	130.69
JPY 1 =	0.77	0.78
SAR 1 =	32.48	29.27
SGD 1 =	88.98	83.50

50.8 Credit rating of the Bank

As per the BRPD instruction circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited based on the financial statements dated 31 December 2023.

Particulars	Date of Rating	Long term	Short term	Rating Valid
Entity Rating	20-May-24	AA+	ST-2	7-Apr-25
		Very strong capacity & very high quality	Strong capacity for timely repayment	

50.9 Number of employees

The number of employees engaged for the whole period or part thereof who received a total remuneration of Tk. 36,000 p.a. or above were 2,096 for the year 2024 (for the year of 2023: 1,844).

50.10 Impact of COVID 19:

During the Covid-19 period and afterward the government and the bank declared various credit facilities to the borrowers for business sustainability. The bank is continuously monitoring the recovery and regularity of those facilities. But there is no significant impact of those to the operation of the bank



50.11 Highlights on the overall activities of the Bank

SI No.	Particulars	31.12.2024	31.12.2023
1	Paid up capital	10,066,022,382	10,066,022,382
2	Total capital	35,507,015,242	34,998,236,622
3	Capital surplus (Note - 16.9)	2,399,382,637	5,904,539,046
4	Total assets	431,459,062,275	378,639,199,155
5	Total deposits	299,530,946,326	282,079,254,245
6	Total loans and advances	268,985,049,741	256,187,206,406
7	Total contingent liabilities and commitments	217,495,265,386	198,111,406,025
8	Credit Deposit Ratio (%)	82.82	85.98
9	Percentage of classified loans against total loans and advances (%)	5.33	4.88
10	Profit after tax and provision	1,250,919,229	1,731,648,640
11	Amount of classified loans during the year	14,340,580,125	12,513,683,024
12	Provisions kept against classified loans	7,993,950,445	7,724,381,962
13	Provision surplus	-	-
14	Cost of fund [deposit cost & overhead cost] (%)	8.87	7.11
15	Interest earning Assets	360,499,481,508	313,947,402,620
16	Non-interest earning Assets	70,959,580,767	64,691,796,535
17	Return on Investment (ROI) [%]	7.91	8.03
18	Return on Assets (ROA) [%]	0.31	0.48
19	Income from Investments	5,940,867,686	4,183,532,794
20	Earning Per Share (Taka)	1.24	1.72
21	Net income per share (Taka)	10.54	8.10
22	Price Earning Ratio (Times)	8.77	6.34

50.12 Previous year's figures have been rearranged, wherever necessary, to conform with the current year's presentation.



Dhaka Bank PLC.
Currency wise Balances with Nostro Accounts
As at 31 December 2024

Name of the bank	Location	Name of currency	31.12.2024			31.12.2023		
			Amounts in foreign currency	Conversion rate	Equivalent amounts in Taka	Amounts in foreign currency	Conversion rate	Equivalent amounts in Taka
Standard Chartered Bank	New York	USD	4,148,681	119.00	493,693,010	7,805,346	109.80	857,027,041
Mashreq Bank	New York	USD	3,581,275	119.00	426,171,731	6,570,918	109.80	721,486,756
OBU (USD)	New York	USD	252,859	119.00	30,090,217	3,107,251	109.80	341,176,143
Commerz Bank	Frankfurt	EUR	534,501	127.94	68,385,045	106,745	122.70	13,097,596
Habib American Bank	Frankfurt	USD	972,540	119.00	115,732,225	536,040	109.80	58,857,151
Wells Fargo Bank N.A.	USA	USD	1,696,133	119.00	201,839,875	21,610,194	109.80	2,372,799,330
JP Morgan Chase Bank NA	USA	USD	1,846,213	119.00	219,699,348	19,174,185	109.80	2,105,325,493
Standard Chartered Bank	Mumbai	ACUD	2,927,336	119.00	348,353,034	8,815,240	109.80	967,913,311
Sonali Bank	Kolkata	ACUD	660,875	119.00	78,644,080	689,691	109.80	75,728,084
AB Bank	Mumbai	ACUD	111,889	119.00	13,314,809	110,949	109.80	12,182,154
Nabil Bank	Nepal	ACUD	815,382	119.00	97,030,426	394,677	109.80	43,335,563
Sampath Bank	Sri Lanka	ACUD	54,919	119.00	6,535,355	60,409	109.80	6,632,903
Bhutan National Bank	Bhutan	ACUD	142	119.00	16,906	142	109.80	15,599
Habib Metropolitan Bank Ltd.	Bhutan	ACUD	2,061	119.00	245,279	119,951	109.80	13,170,638
ICICI Bank Limited	Pakistan	ACUD	6,529	119.00	776,980	15,904	109.80	1,746,290
Mashreq Bank	India	ACUD	110,731	119.00	13,176,935	29,000	109.80	3,184,254
Punjab National Bank, India	Mumbai	ACUD	213,981	119.00	25,463,733	537,556	109.80	59,023,609
Axis Bank Ltd, India	Kolkata	ACUD	410,238	119.00	48,818,371	1,139,799	109.80	125,149,885
Union Bank of Switzerland	Mumbai	ACUD	220,543	119.00	26,244,624	133,495	109.80	14,657,796
Commerz Bank	Switzerland	CHF	302,425	119.00	35,988,557	782,572	109.80	85,926,377
Standard Chartered Bank	Frankfurt	EUR	35,878	135.33	4,855,288	89,664	130.69	11,717,828
UniCredit S.P.A.	Frankfurt	EUR	349,493	127.94	44,714,820	190,871	122.70	23,419,775
Punjab National Bank, India	Frankfurt	EUR	162,853	127.94	20,835,700	175,224	122.70	21,499,899
Commerz Bank	Milano	EUR	87,755	127.94	11,227,495	76,029	122.70	9,328,742
Standard Chartered Bank	Kolkata	EUR	44	127.94	5,573	5,559	122.70	682,034
Punjab National Bank, India	Frankfurt	AUD	87,608	76.14	6,670,766	39,714	75.25	2,988,447
Standard Chartered Bank	Japan	JPY	10,463,969	0.77	8,104,344	51,798,171	0.78	40,309,337
Standard Chartered Bank	London	GBP	229,664	154.20	35,413,390	128,833	142.50	18,358,953
Commerz Bank	Frankfurt	CAD	89,740	84.74	7,604,991	122,303	83.15	10,169,546
Al-Raihi Bank	Saudi Arabia	SAR	236,352	32.48	7,677,703	104,121	29.27	3,047,117
Zhejiang Chouzhou Commercial Bank	China	USD	216,400	119.00	25,751,595	272,238	109.80	29,891,705
Zhejiang Chouzhou Commercial Bank	CHINA	CNY	86,345	16.72	1,443,260	904	15.42	13,934
Mashreq Bank Psc Uae	UAE	AED	3,212,272	33.21	106,694,646	4,700	29.88	140,433
HDFC Bank Limited	Mumbai	ACUD	599,248	119.00	71,310,538	421,480	109.80	46,278,495
Citi Bank NA	New York	USD	229,985	119.00	27,368,230	4,250,887	109.80	466,747,440
Total					2,629,898,831			8,563,029,660

As per Bangladesh Bank Circular No. FEPD(FEMO)/01/2005-677 dated 13 September 2005 and subsequent BRPD Circular no. 04 dated 12 April 2022, the books of accounts of nostro account are reconciled and there exist no unreconciled entries that may affect financial statements significantly.

Dhaka Bank PLC.
Investment in Shares
As at 31 December 2024

(Amount in Taka)

Name of the Company	Face Value	No. of Shares	Average Cost Price	Total Cost Price	Market Price Per Share	Total Market Value
Quoted						
ACMELAB	10	500,000	52.00	26,000,000	75.10	37,550,000
IFICBANK	10	47,584,086	7.48	355,811,147	7.20	342,605,419
BATBC	10	265,554	387.74	102,965,399	367.60	97,617,650
BRACBANK	10	82,500	44.22	3,648,326	49.00	4,042,500
MERCANBANK	10	70,380	13.96	982,505	10.30	724,914
TRUSTBANK	10	883,440	26.02	22,985,950	22.00	19,435,680
ICB AMCL CMSF GOLDEN JUB	10	623,411	10.00	6,234,110	8.80	5,486,017
SQUARE PHARMACEUTICALS LTD.	10	39,000	223.69	8,723,995	217.70	8,490,300
THE CITY BANK LTD.	10	1,500,000	22.33	33,495,167	22.40	33,600,000
UTTARA BANK LTD	10	565,000	22.36	12,633,741	22.40	12,656,000
GRAMEEN PHONE LTD.	10	5,000	345.23	1,726,163	323.10	1,615,500
EASTERN BANK PLC	10	400,000	25.23	10,090,180	24.70	9,880,000
		52,518,371		585,296,682		573,703,980
Unquoted						
SHANTA AMANAH SF	10	3,410,000	11.73	39,999,300		33,209,990
SHANTA FIRST INCOME UNIT FUND	10	7,238,971	10.56	76,455,014		76,320,471
SHANTA FIXED INCOME UNIT FUND	10	9,527,656	10.26	97,792,611		105,242,488
UCB TAQWA GROWTH FUND	10	1,000,000	10	10,000,000		10,460,000
CITY SUGAR INDUSTRIES LTD.	100,000	2,000	100,000	200,000,000		200,000,000
FLAMINGO FASHIONS LTD.	100	760,000	100	76,000,000		76,000,000
JINNAT KNITWEARS LTD.	100	600,000	100	60,000,000		60,000,000
UNITED TANK TERMINAL LTD.	10	30,000,000	10	300,000,000		300,000,000
SHELTECH CERAMICS LIMITED	10	21,000,000	10	210,000,000		210,000,000
ANANTA APPARELS LIMITED	10	40,000,000	10	400,000,000		400,000,000
CONFIDENCE POWER HOLDINGS LIMITED	1,000	500,000	1,000	500,000,000		500,000,000
UNITED ASHUGANJ ENERGY LTD.	1,000	600,000	1,000	600,000,000		600,000,000
		114,638,627		2,570,246,925		2,571,232,949
Total		167,156,998		3,155,543,608		3,144,936,930

The cost price of investment in shares represents the book value as on 31.12.2024 being ordinary shares of different companies purchased from primary and secondary markets.

Dhaka Bank PLC.
Details information on advances
More than 10% of bank's total capital (Funded & Non-funded)

(Based on Capital 3,550.70 Crore)

(Taka in Thousand)

Sl. No.	Name of the Client	Outstanding as on 31.12.2024		Total
		Funded	Non-funded	
1	MEGHNA GROUP	-	10,535,409	10,535,409
2	DOREEN GROUP	805,502	7,071,549	7,877,051
3	SAHAM GROUP	5,001,579	2,800,536	7,802,115
4	EXPERIENCE GROUP	3,559,998	4,131,261	7,691,259
5	AKIJ GROUP	4,003,247	2,891,889	6,895,135
6	STERLING GROUP	310,648	6,574,967	6,885,615
7	ARMANA-SQ GROUP	2,230,779	4,654,157	6,884,937
8	KABIR GROUP	3,915,162	2,851,665	6,766,827
9	BASHUNDHARA GROUP	6,268,130	-	6,268,130
10	KARNAFULY GROUP	2,600,199	3,477,809	6,078,008
11	BSRM GROUP	2,340,522	3,326,877	5,667,398
12	UNITED GROUP	347,106	5,180,535	5,527,641
13	NEW ASIA GROUP	3,453,921	1,950,591	5,404,512
14	ABUL KHAIR GROUP	2,076,077	3,243,018	5,319,096
15	FCI GROUP	2,139,081	3,088,292	5,227,373
16	T.K. GROUP	2,745,748	2,291,833	5,037,581
17	CITY SUGAR GROUP	2,057,010	2,892,342	4,949,352
18	RANCON GROUP	1,837,354	3,052,031	4,889,385
19	CITY SEED GROUP	504,132	4,323,442	4,827,574
20	PAKIZA GROUP	1,962,117	2,840,154	4,802,272
21	EAST COAST GROUP	1,721,266	2,930,901	4,652,167
22	ACI GROUP	3,490,030	969,815	4,459,845
23	SUMMIT ALLIANCE GROUP	3,673,535	333,273	4,006,808
24	SPECTRA GROUP	15,909	3,712,757	3,728,666
25	HA-MEEM GROUP	1,079,006	2,619,749	3,698,755
26	BULK GROUP	118,043	3,560,414	3,678,457
27	NDE GROUP	1,735,091	1,935,259	3,670,350
28	AMBER PARTEX GROUP	1,951,605	1,621,361	3,572,966
Total		61,942,796	94,861,887	156,804,683



Annexure-D

Dhaka Bank PLC.
Schedule of Fixed Assets including premises, furniture & fixtures
As at 31 December 2024

Asset Group	Cost (Taka)			Closing balance of cost as on 31 December 2024	Rate of Depreciation (%)	Depreciation (Taka)				Written down value (Taka)
	Opening balance of cost as on 01 January 2024	Additions during the year	Adjustment (Sale/Discard)			Opening balance of depreciation as on 01 January 2024	Charged during the year	Adjustment (Sale/Discard)	Closing balance as on 31 December 2024	
Land	4,658,655,505	-	-	4,658,655,505	-	-	-	-	-	4,658,655,505
Building & Renovation	1,509,467,487	-	32,700,000	1,476,767,487	2.5	225,930,545	37,736,687	12,058,125	251,609,107	1,225,158,380
Furniture & Fixtures	820,330,607	28,673,357	4,141,830	844,862,134	10	521,314,020	51,046,647	3,901,307	568,459,360	276,402,773
Office Appliances & Equipment	2,197,764,716	97,383,058	12,188,472	2,282,959,302	20	1,731,741,401	170,616,324	12,188,363	1,890,169,362	392,789,940
Computer	373,501,162	84,620,519	-	458,121,681	20	273,991,852	40,088,065	-	314,079,917	144,041,764
Software	848,448,519	16,588,406	-	865,036,925	10	481,751,992	77,269,689	-	559,021,682	306,015,243
Motor Vehicle	352,090,453	30,612,129	-	382,702,582	20	327,311,123	14,485,660	-	341,796,783	40,905,799
Right of use assets (ROU)	2,659,138,084	441,763,885	-	3,100,901,969	SLM*	1,295,782,667	426,291,458	-	1,722,074,125	1,378,827,843
Total as at December 2024	13,419,396,532	699,641,354	49,030,302	14,070,007,584		4,857,823,601	817,534,531	28,147,795	5,647,210,336	8,422,797,248
Total as at December 2023	13,596,845,843	497,734,857	675,184,167	13,419,396,532		4,655,321,092	833,957,412	631,454,903	4,857,823,601	8,561,572,932

* Straight-line Method.

Dhaka Bank PLC.

Recovery of loans previously written-off during the year from 01 January 2024 to 31 December 2024

(Amount in Taka)					
Sl. no.	Name of borrowers	Amount written-off	Amount of provision kept at the time of written-off	Suit value	Amount recovered after loan written-off
Corporate Loan					
1	Ravino Ltd.	126,282,843	71,212,184	100,130,000	10,000
2	CPM Blue Online Limited	7,944,405	7,633,088	9,765,400	1,950,000
3	Salma Shipping & Allies	288,399,291	274,531,524	360,440,000	65,000,000
4	CMYK Printers	1,541,778	1,541,778	2,570,000	1,930,000
5	Ma Enterprise	6,862,138	1,029,321	7,370,000	1,000,000
6	Kajol & Sons.	2,110,585	1,476,387	3,370,000	632,311
7	Maen And Brother	8,628,520	5,805,871	8,198,400	110,000
8	Zam Zam Chingri Prokalpa	80,839,409	75,956,770	29,350,000	1,200,000
9	Gonoshystha Antibiotic Limited	71,628,580	60,192,640	75,998,182	6,200,000
10	Shihab Corporate House Ltd.	119,480,451	108,278,925	150,120,000	9,190,000
11	Index IT Ltd.	35,428,454	28,546,100	42,202,623	7,755,000
12	Shima Varities Store	1,512,255	806,969	2,502,267	800,000
13	Laila Fashion	2,965,628	2,059,994	3,829,490	1,650,000
14	Moulana & Sons	175,759,352	161,036,479	202,910,000	600,100
15	Srabanti Fashion	79,949	79,949	100,000	61,235
16	Comilla Spring Workshop	2,669,497	2,487,639	2,680,000	500,000
17	Siddique Traders	176,337,598	51,321,139	150,287,087	63,410,000
18	Sikder Pant House	17,490,718	15,585,700	18,170,000	10,000,000
19	A. Zaman & Brothers	46,085,076	35,810,467	62,880,000	3,500,000
20	Anowar Bricks And Co	5,713,520	4,141,058	5,450,000	5,870,000
21	Orchid Tours & Travels	56,970,536	40,360,887	51,260,000	21,860,000
22	Saif Departmental Store	9,402,416	5,999,646	37,770,000	9,660,000
23	Sumaiya Boutique Fashion	2,755,867	2,333,546	3,970,000	2,100,000
24	Khaja Parvin Enterprise	1,358,811	1,112,181	2,570,000	1,360,000
25	Ahsanullah Bricks	9,571,323	1,435,698	12,060,000	6,500,000
26	M. C. Bricks	8,907,711	8,555,175	11,310,000	6,550,000
27	R K Plastics Industries Ltd	14,919,818	8,658,790	15,390,000	18,000,000
Sub-Total		1,281,646,529	977,989,907	1,372,653,449	247,398,646
Retail Loan					
Various clients		39,743,063	23,687,226	80,626,482	21,142,037
Sub-Total		39,743,063	23,687,226	80,626,482	21,142,037
Grand Total		1,321,389,592	1,001,677,133	1,453,279,931	268,540,683



Dhaka Bank PLC.

Details of borrowers for written-off loans during the year from 01 January 2024 to 31 December 2024

(Amount in Taka)

Sl. no.	Name of borrowers	Amount of written-off loans	Amount of interest suspense maintained at the time of written-off	Amount of provision maintained at the time of written-off	Suit value
Corporate & SME Loan					
1	Nishan Builders	21,297,796	2,127,796	19,170,000	31,020,000
2	Newaz Traders	14,928,577	2,617,268	12,311,308	12,090,000
3	Sirajgonj Tours And Travels	7,627,310	2,962,684	4,664,625	7,630,000
4	New Hamid Vander	6,362,131	1,835,814	4,526,318	5,890,000
5	M.I.T. Brick Field	5,910,580	1,360,580	4,550,000	10,760,000
6	M.A. Hakim And Sons	13,955,581	3,721,945	10,233,636	13,200,000
7	Shiraj Enterprise	1,868,339	-	1,868,339	3,090,000
8	T Ali Enterprise	12,799,129	1,313,124	11,486,005	16,330,000
9	New Devdas And Sons	6,820,000	1,500,000	5,320,000	7,610,000
10	Fahim Leather Store	7,727,590	3,164,930	4,562,661	7,480,000
11	G M Layer Poultry Farm	13,973,691	7,865,402	6,108,288	4,680,000
12	New Onik Bricks	7,364,519	387,600	6,976,919	1,070,000
13	Sunflower Enterprise	14,633,732	847,886	13,785,845	16,940,000
14	Farhana Dairy Firm	7,067,544	1,445,576	5,621,967	12,950,000
15	Farhjana Bricks	8,320,000	1,490,000	6,830,000	
16	Sanuar Store	6,165,188	706,815	5,458,373	10,500,000
17	Shofi And Brothers	4,740,622	1,905,997	2,834,624	6,500,000
18	Hajee Mohammad Nazer And Sons	4,100,443	483,894	3,616,549	6,840,000
19	Need International	10,704,056	215,922	10,488,134	13,910,000
20	Palash Bari Feeds	1,624,092	128,303	1,495,789	1,690,000
21	Kohinur Biz Vadar	3,047,755	1,147,703	1,900,052	26,610,000
22	Siham Seed Firm	26,540,825	11,195,159	15,345,666	
23	Bihari Poultry Complex	1,408,251	36,932	1,371,319	1,810,000
24	Helal Bricks Manufacturing Co.	6,230,780	2,207,674	4,023,107	6,700,000
25	Abak Fashion	2,535,537	1,059,305	1,476,232	1,570,000
26	Amin Traders	192,242,587	5,502,587	186,740,000	243,640,000
27	A - One (Bd) Ltd	431,758,938	57,951,911	373,807,026	567,520,000
28	Nowrouj Trading Syndicate	16,706,376	2,489,146	14,217,230	21,070,000
29	Khan Poultry Feed	2,329,934	774,621	1,555,313	2,460,000
30	Nusrat Jahan Taders	1,495,404	32,172	1,463,232	2,120,000
31	Talukder Traders	16,331,966	1,799,289	14,532,677	28,240,000
32	Shapla Enterprise	11,216,417	1,100,804	10,115,613	13,840,000
33	Shihab Corporate House Ltd	119,480,451	11,201,525	108,278,925	150,120,000
34	Rabeya Enterprise	7,079,199	200,045	6,879,155	10,860,000
35	S.N.Enterprise	356,441	18,679	337,762	580,000
36	T. S. (Technical Solution) Engineering	11,285,614	366,838	10,918,775	20,220,000
37	Danapati Misti Ghar	4,228,267	196,226	4,032,042	4,230,000
38	Heritage Glass And Aluminium	8,477,660	1,249,000	7,228,660	9,360,000
39	Akter Bricks Field	9,450,480	169,081	9,281,398	19,610,000
40	Khaja Store	12,015,915	249,799	11,766,116	12,700,000
41	Oporba Bricks	16,256,273	856,810	15,399,463	21,860,000
42	Monsoor Traders	1,350,282	14,460	1,335,822	3,050,000
43	Techno Builders Ltd	23,944,648	2,494,089	21,450,559	33,850,000
44	K.K.Foundation Ltd	35,119,073	3,772,066	31,347,007	50,020,000
45	Ankon	4,754,248	-	4,754,248	6,750,000
46	Rivulet Trade & Knitting Ind. Ltd.	19,438,010	678,002	18,760,008	21,750,000
47	Milon Collection	7,439,786	2,337,413	5,102,372	10,190,000
48	Shahid Mollah And Co.	13,215,276	3,627,545	9,587,730	13,380,000
49	Bismillah Enterprise	9,918,684	294,554	9,624,130	11,220,000
50	Rabbi Meta Works	7,888,655	1,501,471	6,387,184	26,610,000
51	Bonorupa Ice-Cream Factory	1,087,304	-	1,087,304	3,620,000
52	Sinha Group (Sinha Knitting Limited, Sinha Rotor Spinning Limited, Sinha Dyeing and Finishing Limited)	653,440,371	119,264,178	534,176,193	177,900,000.00 271,560,000.00 260,590,000.00
53	Peninsula Steel Mills Ltd.	436,860,641	39,644,192	397,216,450	519,340,000
54	Marzia Poultry Firm	4,385,786	369,141	4,016,645	5,000,000
55	M. R. Iron Center	5,216,968	108,782	5,108,187	10,090,000
56	Bismillah Traders	1,489,729	604,196	885,533	1,410,000
57	SBS Cables Limited	887,405,300	142,556,192	744,849,108	971,860,000



(Amount in Taka)

Sl. no.	Name of borrowers	Amount of written-off loans	Amount of interest suspense maintained at the time of written-off	Amount of provision maintained at the time of written-off	Suit value
58	Paradise Metallurgical Complex Ltd.	236,360,634	36,962,604	199,398,031	633,070,000
59	Avant Garde Fashion Ltd.	760,170,000	59,423,291	700,746,709	715,130,000
60	Shine Fashion Co. (Pvt) Ltd.	296,516,829	16,988,373	279,528,456	276,860,000
61	D. Water Tech Ltd.	319,377,373	74,267,710	245,109,663	698,580,000
62	Active Fine Chemicals Ltd.	86,021,796	9,789,850	76,231,946	109,530,000
Sub-Total		4,889,867,378	650,584,951	4,239,282,427	6,186,660,000

Retail Loan

(Amount in Taka)

Sl. No.	Type of loans	Amount of written-off loans	Amount of interest suspense kept at the time of written-off	Amount of provision kept at the time of written-off	Suit value
1	Car Loan	-	-	-	-
2	Credit Card	22,659,711	2,454,063	20,698,389	19,397,948.54
3	Personal Loan	-	-	-	-
Sub-Total		22,659,711	2,454,063	20,698,389	19,397,948.54
Grand Total		4,912,527,088	653,039,014	4,259,980,816	6,206,057,949



Dhaka Bank PLC.
Related Party Disclosures
As at 31 December 2024

A. i) Name of the Directors and their interest in the Bank as on 31 December 2024:

Sl. no.	Name of directors	Designation	% of interest as on 31 December 2024
1	Mr. Abdul Hai Sarker	Chairman	2.281
2	Mr. Mohammed Hanif *	Vice-Chairman	3.159
3	Mrs. Rokshana Zaman	Director	2.450
4	Mr. Reshadur Rahman	Sponsor Director	3.434
5	Mr. Altaf Hossain Sarker	Sponsor Director	2.789
6	Mr. Tahidul Hossain Chowdhury	Sponsor Director	2.008
7	Mr. Khondoker Monir Uddin	Sponsor Director	4.293
8	Mrs. Rakhi Das Gupta	Sponsor Director	2.000
9	Mr. Amir Ullah	Sponsor Director	2.000
10	Mr. Abdullah Al Ahsan	Sponsor Director	2.000
11	Mr. Md. Aman Ullah Sarker	Director	2.000
12	Mr. Mirza Yasser Abbas	Director	4.975
13	Mr. Jashim Uddin	Sponsor Director	2.000
14	Mrs. Manoara Khandaker	Director	2.004
15	Mr. Feroz Ahmed	Independent Director	Nil
16	Dr. Mohammad Ali Taslim	Independent Director	Nil
17	Professor Bilkis Ara Begum	Independent Director	Nil

* Mr. Mohammed Hanif died on 14.12.2024. Transmission of his shares to his nominee are under process.

ii) Name of the Directors and their interest in the Bank as on 31 December 2023:

Sl. no.	Name of directors	Designation	% of interest as on 31 December 2023
1	Mr. Abdul Hai Sarker	Chairman	2.281
2	Mr. Md. Aman Ullah Sarker	Vice-Chairman	2.000
3	Mrs. Rokshana Zaman	Director	2.450
4	Mr. Reshadur Rahman	Sponsor Director	3.434
5	Mr. Altaf Hossain Sarker	Sponsor Director	2.789
6	Mr. Tahidul Hossain Chowdhury	Sponsor Director	2.008
7	Mr. Khondoker Monir Uddin	Sponsor Director	4.293
8	Mrs. Rakhi Das Gupta	Sponsor Director	2.000
9	Mr. Amir Ullah	Sponsor Director	2.000
10	Mr. Abdullah Al Ahsan	Sponsor Director	2.000
11	Mr. Mohammed Hanif	Sponsor Director	3.159
12	Mr. Mirza Yasser Abbas	Director	4.975
13	Mr. Jashim Uddin	Sponsor Director	2.000
14	Mrs. Manoara Khandaker	Director	2.004
15	Mr. Ahabab Ahmad	Independent Director	Nil
16	Mr. Feroz Ahmed	Independent Director	Nil
17	Dr. Mohammad Ali Taslim	Independent Director	Nil

iii) Name of Directors and their interest in different entities as on 31 December 2024:

Sl. no.	Name	Status with the Bank	Name of the firms/Companies in which they have interest	Status in the interested entities
1	Mr. Abdul Hai Sarker	Chairman	Shohagpur Textile Mills Ltd.	Chairman & CEO
			Purbani Fabrics Ltd.	Chairman & CEO
			Karim Textiles Ltd.	Chairman & CEO
			Purbani Yarn Dyeing Ltd.	Chairman & CEO
			Karim Spinning Mills Ltd.	Chairman & CEO
			Purbani Synthetic Spinning Ltd.	Chairman & CEO
			Purbani Rotor Spinning Ltd.	Chairman & CEO
			Purbani Fashion Ltd.	Chairman & CEO
			Purbani Agro Processing Ltd.	Chairman & CEO
			Semicentennial Textiles Ltd.	Chairman & CEO
			Purbani Lifestyle Ltd.	Director
			Purbani Fisheries	Proprietor
			Purbani Traders	Proprietor



Sl. no.	Name	Status with the Bank	Name of the firms/Companies in which they have interest	Status in the interested entities
2	Mr. Md. Aman Ullah Sarker	Director	Logos Apparels Ltd.	Chairman
			Belkuchi Spinning Mills Ltd.	Chairman
			Rahmat Sweaters (BD) Ltd.	Chairman
			Rahmat Spinning Mills Ltd.	Managing Director
			Shahi Products	Partner
3	Mr. Reshadur Rahman	Director	RR Aviation Ltd.	Chairman
			Trade Hub Bangladesh Ltd.	Chairman
			RR Holdings Ltd.	Chairman & Managing Director
			Alliance Bags Ltd.	Shareholder
			R.R. Architecture & Engineering Co. Ltd.	Shareholder
			Alliance Infrastructure Engineering Pvt. Ltd.	Shareholder
			Alliance Deep Sea Fishing Ltd.	Shareholder
			Quality Grains Ltd.	Shareholder
			Quality Breeders Ltd.	Shareholder
			National Traders	Proprietor
			RR Trading & Co.	Proprietor
			RR Shipping Lines	Proprietor
			Dhaka Bank Securities Ltd.	Director
			RNPG Alliance	Managing Partner
4	Mrs. Rokshana Zaman	Director	Dhaka Enterprise	Proprietress
			M/s. Manehor Fisheries	Proprietress
5	Mr. Altaf Hossain Sarker	Director	Rahmat Rotors Ltd.	Chairman
			Dhaka Bank Securities Ltd.	Chairman
			China Plastic (BD) Ltd.	Chairman & Managing Director
			Rahmat Fashion Wear Ltd.	Director
			Rahmat Textiles Ltd.	Managing Director
6	Mr. Khondoker Monir Uddin	Director	Rahmat Knit Dyeing & Finishing Ltd.	Managing Director
			Shanta Multiverse Ltd.	Chairman
			Spring Valley Ltd.	Director
			Shanta Holdings Ltd.	Director
			GDS Chemical Bangladesh (Pvt.) Ltd.	Managing Director
			Universal Business Machines Limited	Managing Director
			STS Capital Ltd.	Managing Director
			Shanta Medical Center Ltd.	Managing Director
			Apollo Hospital Dhaka Ltd. (now Evercare Hospital)	Managing Director
			Shanta International School Dhaka	Managing Director
			Shanta Securities Ltd.	Managing Director
			Shanta Capital Management Ltd.	Managing Director
			Shanta Lifestyle Ltd.	Managing Director
			Shanta Distribution Ltd.	Managing Director
			Shanta Property Management Ltd.	Managing Director
7	Mr. Tahidul Hossain Chowdhury	Director	Shanta Engineering & Construction Ltd.	Managing Director
			Shanta Life Insurance PLC.	Managing Director
			STS Holdings Ltd.	Shareholder
			City Pharmaceuticals Ltd.	Director
8	Mr. Amir Ullah	Director	Central Hospital Ltd.	Director
			Hotel Victory Ltd.	Managing Director
9	Mr. Abdullah Al Ahsan	Director	Dhaka Bank Investment Ltd.	Managing Director
			Dhaka Bank Investment Ltd.	Chairman
10	Mr. Jashim Uddin	Director	Aroma Poultry Ltd.	Director
			Aroma Fisheries Ltd.	Director
			Impel Shares & Securities Ltd.	Chairman
			HURDCO International School Ltd.	Director
11	Mr. Mirza Yasser Abbas	Director	Dhaka Imperial Hospital Ltd.	Shareholder
			Rafid Enterprise	Proprietor
			LOUD Limited	Chairman
			Dhaka Bank Investment Ltd.	Director
			Predictable Process Ltd.	Managing Director
			Mirza Enterprise	Executive



Sl. no.	Name	Status with the Bank	Name of the firms/Companies in which they have interest	Status in the interested entities
12	Mrs. Manoara Khandaker	Director	Total Pack & Packaging Bari & Pack Plastic Ltd.	Proprietress
13	Mrs. Rakhi Das Gupta	Director	Uniroyal Securities Ltd.	Chairman
14	Professor Bilkis Ara Begum	Independent Director	-	-
15	Mr. Feroz Ahmed	Independent Director	-	-
16	Dr. Mohammad Ali Taslim	Independent Director	-	-

iv) Share issued to Directors & Executives without consideration or exercisable at discount: Nil

v) Related party Transactions: Tk. 39,342,993

vi) Lending Policies to related parties:

Lending to related parties is effected as per requirements of Section 27 (1) of the Bank Company Act, 1991 (amended upto date), and amendment thereon.

vii) During the period 01 January 2024 to 31 December 2024, the Bank concluded business deals with the following directors/organisations in which the directors had interest:

Name	Relationship	Nature of Transactions	Balance as on 31.12.2024
Ahduallah Al Ahsan	Director	Credit Facility	2,618,048
Amir Ullah	Director	Credit Facility	3,637,770
Mirza Yasser Abbas	Director	Credit Facility	1,970,072
Monoara Khandaker	Proprietor	Credit Facility	4,206,919
Reshadur Rahman	Director/Md/Proprietor	Credit Facility	26,910,184
Total			39,342,993

Subsidiaries			
Name	Relationship	Nature of transactions	Balance as on 31.12.2024
Dhaka Bank Securities Limited	Subsidiary	Deposit	276,625,234
Dhaka Bank Investment Limited	Subsidiary	Deposit	93,090,329
Dhaka Bank Securities Limited	Subsidiary	Credit Facility	(47,950)
Dhaka Bank Securities Limited	Subsidiary	Investment	4,049,999,940
Dhaka Bank Investment Limited	Subsidiary	Investment	999,999,940
Dhaka Bank Securities Limited	Subsidiary	Interest income	182,721,510
Dhaka Bank Securities Limited	Subsidiary	Interest expense	161,357
Dhaka Bank Investment Limited	Subsidiary	Interest expense	14,777,194

viii) Business other than Banking business with any related concern of the Directors as per Section 18(2) of the Bank Company Act, 1991 (amended upto date), and amendment thereon:

Lease agreement:

1. Lease agreement for Uttara Branch was executed with Mrs. Rokshana Zaman (Director of the Bank) & Mr. Hasanuz zaman (son of Mrs. Rokshana Zaman, Director of the Bank);

2. Lease agreement for Data Recovery Center-HO & CPC Uttara Hub-HO were executed with Mrs. Rokshana Zaman (Director of the Bank) & Tanveen Zaman (Daughter of Mrs. Rokshana Zaman, Director of the Bank);

3. Lease agreement for Shahjahanpur Branch of the Bank was executed with Mr. Mirza Abbas Uddin Ahmed, Lessor, who is the father of Mr. Mirza Yasser Abbas, Director of the Bank;

4. Lease agreement for Dhaka Bank Training Institute Hostel & Central Godown(925/B, Shahidbagh, Dhaka) of the Bank was executed with Mr. Mirza Abbas Uddin Ahmed, Lessor, who is the father of Mr. Mirza Yasser Abbas, Director of the Bank; and

5. Lease agreement for Central Godown (532/4, Shahidbagh, Dhaka) of the Bank was executed with Ms. Shahida Mirza Pashu, Lessor, who is the aunt of Mr. Mirza Yasser Abbas, Director of the Bank.

ix) Investments in the Securities of Directors and their related concern: Nil



Annexure-H

Dhaka Bank PLC.
Statement of Tax Position
As at 31 December 2024

Sl. No.	Assessment Year	Income Year	Latest amount of tax assessed by tax authority	Present status
1	2005-2006	2004	279,283,553	Re-opened U/S:120 Filed Appeal to Honorable High Court
2	2006-2007	2005	331,227,509	Re-opened U/S:120 Filed Appeal to Honorable High Court
3	2007-2008	2006	472,195,169	Re-opened U/S:120 Filed Appeal to Honorable High Court
4	2008-2009	2007	903,131,866	Filed Appeal to Honorable High Court
5	2009-2010	2008	1,046,635,070	Filed Appeal to Honorable High Court
6	2010-2011	2009	1,147,576,138	Filed Appeal to Honorable High Court
7	2011-2012	2010	1,322,399,085	Filed Appeal to Honorable High Court
8	2012-2013	2011	1,469,955,702	Filed Appeal to Honorable High Court Case no 28 of 2015
9	2013-2014	2012	874,087,065	Case settle after CT Appeal /Tax Clearance Certificate received
10	2014-2015	2013	959,854,165	Case settle after CT Appeal /Tax Clearance Certificate received
11	2015-2016	2014	1,142,636,344	Case settle at DCT Level & Tax Clearance Certificate received but file Re-open u/s 120 date 15.01.2019 by showing additional income Tk. 65,416,887/- and tax claim 27,529,530/- . We further go for Appeal and the Appeal order received. Final demand order found.
12	2016-2017	2015	1,086,300,792	After 1st Appeal as per revised order due Tax paid and Tax clearance certificate received
13	2017-2018	2016	1,463,073,057	Assessment Completed & due tax paid & Tax clearance certificate received in time
14	2018-2019	2017	1,497,654,717	Assessment Completed & due tax paid & Tax clearance certificate received in time
15	2019-2020	2018	1,621,648,672	Assessment Completed & Tribunal order found, Final tax paid as per demand and Tax clearance certificate received.
16	2020-2021	2019	1,628,772,520	Assessment Completed & Tribunal order found, Final tax paid as per demand and Tax clearance certificate received.
17	2021-2022	2020	1,578,293,638	Assessment Order Found & Appeal order found, Final tax paid as per demand. Tax clearance certificate received
18	2022-2023	2021	2,096,064,753	Tax assessment completed and Tax clearance certificate received
19	2023-2024	2022	2,308,628,834	Tax assessment completed and Tax clearance certificate received
20	2024-2025	2023	-	Tax return has submitted on 15 Sep 2024 and upto date assessment/Audit is not started.
21	2025-2026	2024	-	Tax return will be submitted within 15 Sep 2025.

Note:

Though it appears from the above disclosure that the Bank have tax file open in different years for various grounds mainly for Interpretation of laws and the treatment. The appeal filed at different level from Commissioner of Taxes Appeal to Honorable High Court Division. Where, the Bank did not receive proper judgement through appeal from tax department, the Bank preferred appeal before Honorable High Court Division. Under the appeals filed so far, the Bank has both refund claim from tax office and tax claim from tax department as well. However, the Bank are reviewing all pending tax claim every year and the Bank believes that its provision for tax liabilities are adequate for all open tax years based on its assessment of many factors, including interpretations of tax law and prior experience.

Dhaka Bank PLC.

Distribution of Profit under Islamic Banking Operation

Dhaka Bank PLC. has been operating two Islamic Banking branches in complying with the rules of Islamic Shariah. The modus operandi of these two branches is totally different from other conventional branches. A separate balance sheet and income statement are being maintained as recommended by the Central Shariah Board for Islamic Banks in Bangladesh.

Final Rates on Mudaraba Deposit Products of Islamic Banking for the period from January 2024 to December 2024

Dhaka Bank PLC. has successfully completed the business period from January to December 2024 and declared final profit rates on various Mudaraba Deposits Accounts to the depositors.

The final rates of various Mudaraba Deposits Accounts of Banks as per approved weight age for the period from January to December 2024 have come up lower than declared provisional profit rates of Mudaraba Deposits Accounts.

As final rates of Mudaraba Savings Deposit, Aroni Savings Deposit, Mudaraba Savings – Payroll, Mudaraba Value Max, Mudaraba Savings Bundle, Mudaraba Savings-Senior Citizen, Mudaraba Short Notice Deposit, Mudaraba Short Notice Deposit-Bank, Mudaraba Corporate Supreme SND, Mudaraba Term Deposit Account (Retail), Mudaraba Term Deposit A/c (Corporate), Mudaraba Term Deposit Plus (4,7,13 Months), Mudaraba Term Deposit A/c (SME), Mudaraba Term Deposit Plus A/c (SME), Aroni Mudaraba Term Deposit A/c, Mudaraba Hajj Savings Scheme, Mudaraba Deposit Double Scheme, Mudaraba Deposit Pension Scheme, Mudaraba Marriage Deposit Scheme, Mudaraba Double Deposit Scheme, Aroni Mudaraba Deposit Pension Scheme, Tayyebah Lakhpoti Scheme, Mudaraba Savings Bond 1 Y, Mudaraba Savings- Bank, Mudaraba savings Staff and Tawfeer Foreign Remittance come up lower than declared provisional profit rates as per approved weight age, We declared provisional profit rates of Mudaraba Deposit Accounts as final rates for this period of 2024 considering present market position.

Sl. no.	Type of deposit	Weightage	Final rate For the period from January to December 2024 (%)
1	Mudaraba Savings Deposit	0.16	1.30
2	Aroni Savings Deposit	0.19	1.50
3	Mudaraba Savings - Payroll	0.16	1.30
4	Mudaraba Value Max	0.35	2.75
5	Mudaraba Savings Bundle	0.32	2.50
6	Mudaraba Savings-Senior Citizen	0.33	2.58
7	Mudaraba Student savings A/c	0.38	3.00
	Mudaraba savings Staff	0.71	5.60
	Tawfeer Mudaraba Savings Bond 1 Y	0.71	5.60
	Mudaraba Savings- Bank	0.16	1.25
8	Mudaraba Short Notice Deposit	0.32	2.50
9	Mudaraba Short Notice Deposit-Bank	0.32	2.50
10	Mudaraba Corporate Supreme SND	0.32	2.50
11	Mudaraba Term Deposit Account (Retail)		
	36 Months	0.88	7.00
	24 Months	1.17	9.25
	12 Months	1.16	9.20
	6 Months	1.10	8.70
	3 Months	1.03	8.20
	1 Months	0.50	4.00



Sl. no.	Type of deposit	Weightage	Final rate
			For the period from January to December 2024 (%)
12	Mudaraba Term Deposit A/c (Corporate)		
	12 Months	1.19	9.40
	6 Months	1.13	8.95
	3 Months	1.07	8.50
13	Mudaraba Term Deposit Plus		
	4 Months	1.03	8.20
	7 Months	1.10	8.70
	13 Months	1.16	9.20
14	Mudaraba Term Deposit A/c (SME)		
	12 Months	1.19	9.40
15	Mudaraba Term Deposit Plus A/c (SME)		
	13 Months	1.16	9.20
16	Aroni Mudaraba Term Deposit A/c		
	12 Months	1.39	11.00
	6 Months	1.26	10.00
17	Mudaraba Hajj Savings Scheme	1.09	8.64
18	Tawfeer Mudaraba Deposit Pension Scheme	1.10	8.75
	Tawfeer Foreign Remittance	0.71	5.60
19	Mudaraba Deposit Pension Scheme	1.10	8.72
20	Mudaraba Marriage Deposit Scheme	1.03	8.20
21	Mudaraba Double Deposit Scheme	1.15	9.15
22	Aroni Mudaraba Deposit Pension Scheme	1.10	8.72
23	Tayyebah Lakhpoti Scheme	1.11	8.79



Dhaka Bank PLC. (Islamic Banking)
Balance Sheet
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	1	862,063,657	792,295,589
Cash in hand (including foreign currencies)	1.1	47,876,521	55,961,261
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	1.2	814,187,135	736,334,328
Balance with other banks and financial institutions	2	1,500,000,000	-
In Bangladesh	2.1	1,500,000,000	-
Outside Bangladesh	2.2	-	-
Money at call on short notice	3	-	-
Investment in securities	4	2,162,994,000	2,075,500,000
Government	4.1	1,162,994,000	1,075,500,000
Others	4.2	1,000,000,000	1,000,000,000
Investments	5	7,919,767,804	7,771,373,567
Bai Muajjal, Murabaha, HPSM, Ijara etc.	5.1	7,918,342,943	7,736,071,261
Bills Purchased and Discounted (MDBI)	6	1,424,861	35,302,306
Fixed assets including premises, furniture and fixtures	7	19,744,896	35,105,646
Other assets	8	4,018,301,602	9,366,118,073
Non-banking assets	9	-	-
Total Assets		16,482,871,958	20,040,392,876
LIABILITIES AND CAPITAL			
Liabilities			
Placements from other banks, financial institutions and agents	10	-	34,100,329
Deposits and other accounts	11	15,692,619,489	18,906,483,031
Al-Wadeeah Current accounts & other accounts		869,838,966	1,072,418,606
Bills payable		12,677,921	11,222,198
Mudaraba Savings bank deposits		992,260,858	916,851,027
Mudaraba Term deposits		13,817,841,744	16,905,991,200
Non Convertible Subordinated Bond	12	-	-
Other liabilities	13	1,342,707,998	1,060,206,736
Total Liabilities		17,035,327,487	20,000,790,096
Capital/Shareholders' Equity			
Total Shareholders' Equity		(552,455,529)	39,602,780
Paid-up capital		-	-
Statutory reserve		-	-
Other reserve		-	-
Surplus in profit and loss account		(552,455,529)	39,602,780
Total Liabilities & Shareholders' Equity		16,482,871,958	20,040,392,876



OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Irrevocable letters of credit
Letter of guarantee
Bills for collection
Other contingent liabilities

14

4,846,037,018

5,702,740,611

1,446,104,954

2,297,984,139

632,022,351

1,055,026,666

373,900,527

282,571,874

282,000,672

125,378,529

2,112,008,514

1,941,779,404

Other commitments

Documentary credit and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

-

-

-

-

-

-

-

-

-

-

Total off-balance sheet items including contingent liabilities

4,846,037,018

5,702,740,611

The notes from 1 to 29 form an integral part of these financial statements.

Dhaka Bank PLC. (Islamic Banking)
Profit & Loss Account
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Profit on investments	15	923,605,700	1,657,953,379
Profit paid on deposits	16	(1,320,192,433)	(1,162,765,031)
Net Investment Income		(396,586,733)	495,188,348
Income from Investment	17	146,324,033	179,315,586
Commission, exchange and brokerage	18	29,405,255	65,252,763
Other operating income	19	3,458,276	19,627,613
		179,187,564	264,195,963
Total operating income (a)		(217,399,169)	759,384,311
Salary and allowances	20	53,449,841	49,036,943
Rent, taxes, insurance, electricity etc.	21	17,516,172	14,300,585
Legal expenses	22	281,310	3,071,937
Postage, stamps, telecommunication etc.	23	734,001	730,965
Stationery, printing, advertisement etc.	24	1,870,415	2,902,466
Chief executive's salary and fees	25	-	-
Shariah Supervisory Committee's fees	26	132,000	132,000
Auditors' fees	27	-	-
Depreciation and repairs of Bank's assets	28	17,808,844	22,109,281
Other expenses	29	13,913,724	10,045,683
Total operating expenses (b)		105,706,306	102,329,860
Profit before provision & Taxes (c = (a-b))		(323,105,476)	657,054,451
Provision against Investments (d)		229,350,053	617,451,671
Total Profit before taxes (c-d)		(552,455,529)	39,602,780

The notes from 1 to 29 form an integral part of these financial statements.

Dhaka Bank PLC. (Islamic Banking)
Cash Flow Statement
For the year ended 31 December 2024

Notes	2024 Taka	2023 Taka
Cash flows from operating activities		
Interest receipts	923,605,700	1,657,953,379
Interest payments	(1,320,192,433)	(1,162,765,031)
Receipts from other operating activities	179,187,561	264,195,963
Payments for other operating activities	(89,664,155)	(81,861,370)
Operating profit/(loss) before changes in operating assets & liability	(307,063,327)	677,522,941
Increase/Decrease in operating assets and liabilities:		
Loans and advances to customers	(148,394,237)	46,591,056
Investment	(87,494,000)	-
Other assets	5,347,816,474	(3,526,232,878)
Deposits & borrowings from other banks	(34,100,329)	34,100,329
Deposits from customers	(3,213,863,542)	2,719,661,578
Other liabilities account of customers	-	-
Other liabilities	53,151,209	505,928,867
Net cash flows from operating activities (A)	1,610,052,248	457,571,893
Cash flows from Investing activities (B)		
Fixed Assets	(681,401)	(2,908,984)
Net cash used in Investing activities	(681,401)	(2,908,984)
Cash flows from financing activities (C)		
(Profit)/Loss remitted to Head Office	(39,602,780)	(327,548,968)
Net cash used in financing activities	(39,602,780)	(327,548,968)
Net increase/(Decrease) in cash (A+B+C)	1,569,768,068	127,113,941
Cash and cash equivalents at beginning period	792,295,589	665,181,648
Cash and cash equivalents at end of period	2,362,063,657	792,295,589
Closing cash and cash equivalents		
Cash in hand	862,063,657	792,295,589
Balance with other banks & financial institutions	1,500,000,000	-
Total	2,362,063,657	792,295,589



Dhaka Bank PLC. (Islamic Banking)
Liquidity Statement
(Asset and Liability Maturity Analysis)

	Upto 01 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Assets:						
Cash in hand	47,876,521	-	-	-	-	47,876,521
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	814,187,135	-	-	-	-	814,187,135
Balance with other banks and financial institutions	-	1,500,000,000	-	-	-	1,500,000,000
Money at call on short notice	-	-	-	-	-	-
Investment in securities	-	-	575,500,000	1,587,494,000	-	2,162,994,000
Investments	1,858,940,884	1,431,885,934	1,552,780,389	2,641,862,040	434,298,557	7,919,767,804
Fixed assets including premises, furniture and fixtures	-	-	-	-	19,744,896	19,744,896
Other assets	-	30,848,314	3,987,453,288	-	-	4,018,301,602
Non-banking assets	-	-	-	-	-	-
Total Assets	2,721,004,541	2,962,734,248	6,115,733,677	4,229,356,040	454,043,453	16,482,871,958
Liabilities:						
Placements from other banks, financial institutions and agents	-	-	-	-	-	-
Deposits & other accounts	(2,670,437,600)	(5,208,872,756)	(3,906,654,567)	(2,343,992,740)	(1,562,661,827)	(15,692,619,488)
Other liabilities	(260,250,572)	-	(1,082,457,426)	-	-	(1,342,707,998)
Total Liabilities	(2,930,688,172)	(5,208,872,756)	(4,989,111,993)	(2,343,992,740)	(1,562,661,827)	(17,035,327,487)
Net Liquidity Gap	(209,683,631)	(2,246,138,508)	1,126,621,684	1,885,363,300	(1,108,618,374)	(552,455,529)
Cumulative Liquidity Gap	(209,683,631)	(2,455,822,139)	(1,329,200,455)	556,162,846	(552,455,529)	-

Dhaka Bank PLC.
(Islamic Banking)
Notes to the Financial Statements
As at and for the year ended 31 December 2024

		31.12.2024 Taka	31.12.2023 Taka
1. Cash			
Cash in hand	(Note:1.1)	47,876,521	55,961,261
Balance with Bangladesh Bank and its agent bank(s)	(Note: 1.2)	814,187,135	736,334,328
		862,063,657	792,295,589
1.1 Cash in hand			
In local currency		45,494,855	55,851,791
In foreign currencies		2,381,666	109,471
		47,876,521	55,961,261
Cash in hand (local currency) includes balance of cash held at Automated Teller Machine (ATM).			
1.2 Balance with Bangladesh Bank and its agent bank(s)			
Balance with Bangladesh Bank			
In local currency :		814,187,135	736,334,328
Conventional		-	-
Al-Wadiah current account		814,187,135	736,334,328
In foreign currencies		-	-
		814,187,135	736,334,328
Balance with Sonali Bank as agent of Bangladesh Bank		-	-
		814,187,135	736,334,328
2. Balance with other banks and financial institutions			
In Bangladesh	(Note: 2.1)	1,500,000,000	-
Outside Bangladesh	(Note: 2.2)	-	-
		1,500,000,000	-
2.1 In Bangladesh			
Current Deposits			
		-	-
Special Notice Deposits (SND)			
		-	-
Fixed Deposits			
Commercial Banks			
Social Islami Bank PLC.		250,000,000	-
First Security Islami Bank PLC.		250,000,000	-
Islami Bank Bangladesh PLC.		1,000,000,000	-
		1,500,000,000	-
Financial Institutions			
		-	-
		1,500,000,000	-
2.2 Outside Bangladesh (Nostro Accounts)			
Current Deposits			
		-	-



		31.12.2024 Taka	31.12.2023 Taka
3. Money at call on short notice			
With banking companies	(Note: 3.1)	-	-
With non-banking financial institutions	(Note: 3.2)	-	-
		-	-
3.1 With banking companies		-	-
		-	-
3.2 With non-banking financial institutions		-	-
		-	-
4. Investment in securities			
Government securities	(Note: 4.1)	1,162,994,000	1,075,500,000
Other investments	(Note: 4.2)	1,000,000,000	1,000,000,000
		2,162,994,000	2,075,500,000
4.1 Government securities			
Government Ijara Sukuk		1,162,994,000	1,075,500,000
		1,162,994,000	1,075,500,000
4.2 Other Investments			
Investment on Beximco Green Sukuk al Istisna'a		1,000,000,000	1,000,000,000
		1,000,000,000	1,000,000,000
5. Investments			
Bai Muajjal, Murabaha, HPSM, Ijara etc.	(Note: 5.1)	7,918,342,943	7,736,071,261
Bills Purchased and Discounted (MDBI)	(Note: 6)	1,424,861	35,302,306
		7,919,767,804	7,771,373,567
5.1 Bai Muajjal, murabaha, HPSM, izara etc.			
Broad category-wise breakup			
In Bangladesh			
Murabaha (Purchase Order)		969,245,506	1,676,887,482
Murabaha (Term Financing)		2,051,900,955	1,310,120,602
MPI Trust Receipt		13,458,011	88,311,486
Murabaha import bill (PAID)		-	-
Bai Muajjal		3,442,151,158	3,142,215,022
Ijara (Lease Financing) (Note-5.3)		666,896,514	874,161,872
Shirkatul Melk (Hire Purchase)		253,147,264	192,626,729
Other investments		521,543,536	451,748,068
		7,918,342,943	7,736,071,261
Outside Bangladesh		-	-
		7,918,342,943	7,736,071,261
5.2 Residual maturity grouping of investments including Bills Purchased and Discounted (MDBI)			
Repayable on demand		1,858,940,884	2,948,274,899
Not more than 3 months		1,431,885,934	1,393,072,114
More than 3 months but not more than 6 months		935,737,201	906,150,089
More than 6 months but not more than 1 year		617,043,188	404,793,201
More than 1 year but not more than 5 years		2,641,862,040	1,996,024,512
More than 5 years		434,298,557	123,058,752
		7,919,767,804	7,771,373,567
5.3 Investment in Ijara finance			
Ijara rental receivable within 1 year		218,874,536	333,048,501
Ijara rental receivable more than 1 year		558,008,417	723,544,218
Total Ijara rental receivable		776,882,953	1,056,592,719
Less: unearned profit receivable		109,986,439	182,430,846
Net Investment in Ijara Finance		666,896,514	874,161,872

5.4 Investments under the following broad categories
Investments

Bai Murabaha/Bai Muajjal

Bills Purchased and Discounted (MDBI)

(Note: 6)

5.5 Investments on the basis of significant concentration including
Bills Purchased and Discounted (MDBI)

- a. Investments to allied concerns of Directors
- b. Investments to chief executive
- c. Investments to other senior executives
- d. Investments to customer's group:

Agriculture investments

Commercial investment

Export financing

Consumer credit scheme

Special program investments (SME)

Staff investments

Others

5.6 Industry-wise investments

Agricultural

Pharmaceuticals

Textile & garment

Chemical

Food & allied

Transport & communication

Electronics & automobile

Housing & construction

Engineering & metal industries including ship breaking

Energy & power

Service

Others

5.7 Geographical location-wise (division) distribution
Urban

Dhaka region

Chattagram region

South region

North region

Sylhet region

Rural

Dhaka region

Chattagram region

South region

North region

Sylhet region

5.8 Sector-wise investments

Government & autonomous bodies

Financial Institutions (Public & Private)

Private sector

31.12.2024 Taka	31.12.2023 Taka
2,983,565,022	3,706,278,449
4,934,777,921	4,029,792,812
7,918,342,943	7,736,071,261
1,424,861	35,302,306
7,919,767,804	7,771,373,567

-	-
-	-
8,422,704	-

-	-
-	-
-	-
131,767,577	67,927,260
1,210,712,899	1,078,885,197
18,516,822	19,280,499
6,550,347,803	6,605,280,611
7,919,767,804	7,771,373,567

-	-
101,255,000	56,678,352
915,320,017	1,032,387,901
951,328,264	1,142,406,075
193,599,656	451,353,378
6,120,349	4,153,074
-	-
1,455,673,670	593,033,259
1,398,804,544	1,243,785,445
277,105,174	277,105,174
796,019,526	698,153,690
1,824,541,604	2,272,317,219
7,919,767,804	7,771,373,567

6,647,926,591	6,514,356,021
1,271,841,213	1,257,017,546
-	-
-	-
-	-
7,919,767,804	7,771,373,567

-	-
-	-
-	-
-	-
-	-
7,919,767,804	7,771,373,567

-	-
-	-
7,919,767,804	7,771,373,567
7,919,767,804	7,771,373,567



5.9 Classification of Investments

Unclassified

Standard
Special Mention Account

Classified

Sub-Standard
Doubtful
Bad and loss

31.12.2024 Taka	31.12.2023 Taka
6,302,790,813	6,337,702,608
-	248,547,034
6,302,790,813	6,586,249,641
169,090,402	1,175,677
1,472,815	-
1,446,413,774	1,183,948,249
1,616,976,991	1,185,123,926
7,919,767,804	7,771,373,567

5.10 A) Provision required for investments

Status

Rate %

Unclassified

Unclassified
Special mention account

0.25, 1 & 2
0.25, 1

Classified:

Sub-Standard
Doubtful
Bad and loss

20
50
100

Required provision for investments
Total provision maintained
Excess/short provision

56,704,751	259,016,814
642,737	770,648
57,347,487	259,787,462
19,226,506	8,818
687,828	-
745,299,902	357,655,392
765,214,237	357,664,209
822,561,724	617,451,671
822,561,724	617,451,671
-	-

B) Provision for good borrower

-	-
---	---

C) Provision required for Off-Balance Sheet exposures

Status

Acceptances and endorsement
Letters of credit
Letters of guarantee
Required provision
Total provision maintained
Excess/short provision

14,461,050	22,979,841
6,320,224	10,550,267
3,739,005	2,825,719
24,520,278	36,355,827
24,520,278	36,355,827
-	-

5.11 Securities against investments including Bills Purchased and Discounted/MDBI

a. Secured

Collateral of movable/immovable assets
Local banks & financial institutions guarantee
Foreign banks guarantee
Export documents
Government guarantee

5,709,270,698	4,810,554,611
-	301,679,144
-	-
1,424,861	70,449,836
-	-

Own FDR
FDR of other banks
Personal guarantee
Corporate guarantee
Other Securities
Government bonds

201,794,652	245,041,431
-	-
1,336,833,159	1,649,766,024
-	-
670,316,671	692,232,620
-	-
7,919,640,041	7,769,723,665
127,763	1,649,902
7,919,767,804	7,771,373,567

b. Unsecured



6. Bills Purchased and Discounted (MDBI)
In Bangladesh
Outside Bangladesh

31.12.2024 Taka	31.12.2023 Taka
1,424,861	35,302,306
-	-
1,424,861	35,302,306

6.1 Maturity grouping of Bills Purchased and Discounted (MDBI)
Payable within 1 month
Over 1 month but less than 3 months
Over 3 months but less than 6 months
6 months or more

1,424,861	18,345,129
-	13,483,949
-	-
-	3,473,229
1,424,861	35,302,306

7. Fixed assets including premises, furniture and fixtures

Cost

Land
Building
Furniture and fixture including office decoration
Office appliances and equipment
Computer
Software
Bank's vehicle
Right of use assets (ROU) as per IFRS 16

-	-
-	-
7,847,123	7,822,123
31,366,056	30,913,150
4,357,631	4,154,136
421,959	421,959
2,850,375	2,850,375
128,545,962	128,545,962
175,389,105	174,707,704
155,644,210	139,602,058
19,744,896	35,105,646

8. Other assets

Stationery, stamps, printing materials etc.
Profit accrued and other receivable
Security deposit
Preliminary, formation, work in progress, renovation expenses
advance rent and prepaid expenses
Branch adjustments
Suspense account
Others

(Note: 8.1)

96,860	50,662
30,751,454	4,133,399
315,000	315,000
669,645	627,162
3,977,020,539	9,350,898,947
295,909	224,403
9,152,195	9,868,500
4,018,301,602	9,366,118,073

8.1 Others

Advance tax
Account receivable others

(Note: 8.1.1)

(Note: 8.1.2)

218,575	173,575
8,933,620	9,694,925
9,152,195	9,868,500

8.1.1 Advance tax

Opening balance
Add: Paid during the year

Less: Adjustment during the year

173,575	128,575
218,575	173,575
392,150	302,150
173,575	128,575
218,575	173,575

8.1.2 Account receivable others

Receivable against Bangladesh/Parihar Sanchaya Patra
Fees receivable
ATM settlement account
Receivable from exchange houses
Excise duty receivable

-	-
116,621	116,621
-	-
-	-
8,816,999	9,578,304
8,933,620	9,694,925



		31.12.2024 Taka	31.12.2023 Taka
9. Non-banking Assets			
Land and building		-	-
10. Placement from other banks, financial institutions and agents			
In Bangladesh	(Note: 10.1)	-	34,100,329
Outside Bangladesh	(Note: 10.2)	-	-
		-	34,100,329
10.1 In Bangladesh			
Call borrowing		-	-
Term borrowing		-	-
		-	-
Bangladesh Bank refinance			
Export Development Fund (EDF)		-	34,100,329
		-	34,100,329
Total		-	34,100,329
10.2 Outside Bangladesh			
		-	-
		-	-
		-	34,100,329
11. Deposits and other accounts			
Al-Wadeeah Current and other accounts	(Note: 11.1)	869,838,966	1,072,418,606
Bills payable	(Note: 11.2)	12,677,921	11,222,198
Mudaraba Savings deposits	(Note: 11.3)	992,260,858	916,851,027
Mudaraba Term deposits	(Note: 11.4)	13,817,841,744	16,905,991,200
		15,692,619,489	18,906,483,031
Non-profit bearing accounts			
11.1 Al-Wadeeah Current and other accounts			
Al-Wadeeah Current account		436,550,171	365,452,009
Foreign currency deposits		3,432,788	1,147,948
Margin under letter of credit		381,227,772	642,974,993
Margin under letter of guarantee		27,875,896	32,105,785
Sundry deposit	(Note: 11.1.1)	20,752,338	30,737,704
		869,838,966	1,072,418,606
11.1.1 Sundry deposit			
F.C held against back to back L/C		8,848,055	11,564,608
Sundry creditors		11,152,351	18,401,164
Unclaimed deposits		751,932	771,932
		20,752,338	30,737,704
11.2 Bills payable			
Pay order		12,677,921	11,222,198
Demand draft		-	-
		12,677,921	11,222,198
Total non-profit bearing accounts		882,516,887	1,083,640,804
Profit bearing Account			
11.3 Mudaraba Savings deposits			
Mudaraba Savings account		992,260,858	916,851,027
		992,260,858	916,851,027
11.4 Mudaraba Term deposits			
Mudaraba Special notice deposits		795,460,855	1,166,684,177
MTDR		12,389,291,251	15,005,493,856
Mudaraba Deposit pension scheme		632,890,638	733,599,667
Gift cheque		199,000	213,500
		13,817,841,744	16,905,991,200
Total profit bearing Account		14,810,102,602	17,822,842,227
Total deposits and other accounts		15,692,619,489	18,906,483,031



12. Non convertible subordinated bond

13. Other liabilities

Accrued profit
Provision on Investment
Profit suspense account
Provision against expenses
Tax deducted at source & payable
Excise duty payable
Other account payable

(Note: 13.1)

31.12.2024 Taka	31.12.2023 Taka
38,266	710,569
822,561,724	617,451,671
259,895,702	272,706,924
711,385	48,727,207
22,131,093	25,358,646
18,124,870	16,701,800
219,244,958	78,549,918
1,342,707,998	1,060,206,736

13.1 Other account payable

Application, processing, membership & utilisation fee
Adjusting account credit
Export proceeds suspense
Finance from Bill Discounting OBU
Compensation Income of Islamic Banking operations
Lease liabilities as per IFRS 16

73,504	73,861
1,818,841	5,033,582
-	-
-	51,203
203,733,962	49,551,178
13,618,651	23,771,360
219,244,958	78,549,918

14. Contingent liabilities

Acceptance & endorsement

Letters of credit

Usance/Defer letter of credit
Sight letter of credit
Back to back - local

1,446,104,954	2,297,984,139
632,022,351	1,055,026,666
274,451,171	529,127,932
308,687,860	437,879,881
48,883,320	88,018,853

Letters of guarantee

Bid bond
Performance bond
Other guarantee
Shipping guarantee

373,900,527	282,571,874
15,408,700	12,495,838
124,176,362	52,393,378
234,315,465	151,774,933
-	65,907,725

Bills for collection

Local bills for collection
Foreign bills for collection

282,000,672	125,378,529
279,381,164	122,916,620
2,619,509	2,461,909

Other contingent liabilities

Contingent profit suspense

2,112,008,514	1,941,779,404
2,112,008,514	1,941,779,404
4,846,037,018	5,702,740,611

**15. Profit on investments**

Bai-Muajjal
Forced Investment
Ijara
Murabaha
Murabaha FC Investment (EDF)
Musharaka Documentary Bill Inland
Payment Against Document
Shirkatul-Mulk
Staff Investment
Total profit & rental income on investments
Call lending and fund placement with banks
Inter branch profit received

2024 Taka	2023 Taka
283,613,847	308,729,373
17,180,901	26,169,890
121,557,012	107,346,152
342,516,775	231,289,035
132,079	1,971,426
800,996	2,028,375
293,048	2,924
38,581,249	35,935,112
409,761	434,411
805,085,668	713,906,697
26,618,056	-
91,901,976	944,046,683
923,605,700	1,657,953,379

16. Profit paid on deposits

Mudaraba Savings accounts
Mudaraba Special notice deposit
Mudaraba Term deposits
Deposits under scheme
Others

(Note: 16.1)

15,627,431	16,536,675
28,053,557	118,275,060
1,228,391,199	952,836,572
48,030,484	73,823,165
89,762	1,293,559
1,320,192,433	1,162,765,031

16.1 Others

Profit paid against refinance from Bangladesh Bank
Profit paid on gift cheque

88,052	1,291,196
1,709	2,362
89,762	1,293,559

17. Income from investment

Profit on govt. Islamic bonds
Profit on Heximco Green Sukuk al Istisnaa

55,824,033	51,537,048
90,500,000	127,778,538
146,324,033	179,315,586

18. Commission, exchange and brokerage

Commission on letter of credit
Commission on letter of guarantee
Commission on remittance/bills
Processing fee consumer Finance
Other comm/fees (Clearing, cash tr., risk prem., utilisation fee etc.)
Commission & fee on credit cards
Exchange gain including gain from foreign currency dealings

21,256,568	30,113,950
4,738,606	2,551,783
2,278,924	1,554,956
1,152,305	1,054,869
2,086,252	23,682,432
476,880	467,500
(2,584,280)	5,827,272
29,405,255	65,252,763

19. Other operating income

Other Income on Credit Card and ATM
Incidental charges
SWIFT charge recoveries
Recovery from written off Investments

976,830	1,313,300
1,584,254	1,388,629
843,875	954,450
53,317	15,971,234
3,458,276	19,627,613

20. Salary and allowances

Basic salary
Allowances
Bonus & ex-gratia
Leave fare assistance
Bank's contribution to provident fund

20,674,423	18,642,766
24,977,081	23,202,481
3,234,092	2,907,900
2,496,800	2,410,383
2,067,445	1,873,414
53,449,841	49,036,943

21. Rent, taxes, insurance, electricity etc.

Office rent
Electricity and lighting
Regulatory charges
Insurance

(Note: 21.1)

5,140,913	4,811,483
1,223,795	1,037,944
95,706	176,592
11,055,758	8,274,567
17,516,172	14,300,585



	2024 Taka	2023 Taka
21.1 Office rent		
Actual office rent	19,717,268	24,838,621
Reversal of rent expenses due to depreciation and interest expenses under IFRS 16 "Leases"	14,576,355	20,027,138
	5,140,913	4,811,483
22. Legal expenses		
Legal expenses	281,310	3,071,937
Other professional fees	-	-
	281,310	3,071,937
23. Postage, stamps, telecommunication etc.		
Stamps, postage & courier	128,187	134,529
Telephone charges	132,839	143,811
Fax, internet & radio link charges	472,975	452,625
	734,001	730,965
24. Stationery, printing, advertisement etc.		
Table stationery	385,455	307,538
Printing stationery	195,955	140,128
Security stationery	89,099	294,850
Computer stationery	185,310	214,990
Advertisement	1,014,596	1,944,960
	1,870,415	2,902,466
25. Chief executive's salary and fees		
Basic salary	-	-
House rent allowances	-	-
Living allowances	-	-
Medical allowances	-	-
Bonus	-	-
	-	-
26. Shariah Supervisory Committee's fees		
Directors fees	-	-
Fees related to Shariah Supervisory Committee Meeting	132,000	132,000
	132,000	132,000
27. Auditor's fees		
	-	-
28. Depreciation and repairs of Bank's assets		
<u>Depreciation & Amortization</u>		
Building	-	-
Furniture & Fixture	293,049	530,632
Office Appliance & Equipment	2,394,446	2,369,423
Computer	190,277	213,929
Software	-	-
Motor Vehicle	-	-
Right of use assets (ROU) as per IFRS 16	13,164,380	17,354,506
	16,042,152	20,468,490
<u>Repair & Maintenance:</u>		
Office Premises	743,583	740,817
Office Equipment	708,149	578,361
Office Furniture	62,565	148,065
Motor Vehicle	212,775	79,672
Computer and accessories	1,220	16,860
Software (AMC)	38,400	77,017
	1,766,692	1,640,791
	17,808,844	22,109,281



29. Other expenses
Contractual service charge (own & third party)
Fuel costs
Entertainment (canteen & other)
Travelling expenses
Conveyance
Training expenses
Books and papers
WASA charges
Staff uniform
Potted plants
Business development & promotion
Fees and expenses for credit card
ATM network service charges
Profit paid for lease liability as per IFRS 16

2024 Taka	2023 Taka
8,084,612	6,693,099
383,246	474,309
788,500	443,020
166,445	174,438
227,184	179,818
74,172	110,530
13,012	11,178
34,000	34,000
77,326	54,370
12,000	42,000
232,251	48,975
156,330	116,910
60,000	153,000
3,604,646	1,510,036
13,913,724	10,045,683

Dhaka Bank PLC. (Off-Shore Banking Unit)
Balance Sheet
As at 31 December 2024

Notes	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
PROPERTY AND ASSETS				
Cash	718,006	85,442,695	681,196	74,795,303
Cash in hand (including foreign currencies)	-	-	-	-
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	718,005.84	85,442,695	681,196	74,795,303
Balance with other banks and financial institutions	827,523	98,475,262	3,226,537	354,273,740
In Bangladesh	-	-	-	-
Outside Bangladesh	827,523.21	98,475,262	3,226,537	354,273,740
Money at call on short notice	-	-	-	-
Investments	-	-	-	-
Government	-	-	-	-
Others	-	-	-	-
Loans, advances and lease/investments	3	188,353,442	22,414,059,633	136,549,122
Loans, cash credits, overdrafts etc./Investments	3.1	175,945,908	20,937,563,077	126,921,844
Bills purchased and discounted	3.2	12,407,534	1,476,496,556	9,627,278
Fixed assets including premises, furniture and fixtures	-	-	-	-
Other assets	4	110,031	13,093,714	12,732,367
Non-banking assets	-	-	-	-
Total Assets		190,009,003		22,611,071,304
				153,189,222
				16,820,176,521
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents	5	170,805,743	20,325,883,461	124,622,634
Deposits and other accounts	6	8,774,349	1,044,147,548	5,946,074
Current accounts & other accounts		8,389,706	998,374,962	5,575,323
Bills payable		15	1,785	-
Other deposits		384,629	45,770,801	370,751
Other liabilities	7	4,724,672	562,235,989	20,499,297
Total Liabilities		184,304,765		21,932,266,998
				151,068,005
				16,587,266,939
Capital/Shareholders' Equity				
Paid-up capital		-	-	-
Statutory reserve		-	-	-
Other reserve		-	-	-
Surplus in Profit and Loss Account		5,704,238	678,804,306	2,121,217
Total Shareholders' Equity		5,704,238	678,804,306	2,121,217
				232,909,582
Total Liabilities & Shareholders' Equity		190,009,003		22,611,071,304
				153,189,222
				16,820,176,521

The notes from 1 to 16 form an integral part of these financial statements.



OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Irrevocable letters of credit
Letter of guarantee
Bills for collection
Other contingent liabilities
Sub-total:

8

Notes	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
	18,252,530	2,172,051,120	13,837,043	1,519,307,354
	11,908,497	1,417,111,126	9,143,509	1,003,957,318
	81,488	9,697,096	196,399	21,564,603
	9,445,379	1,124,000,119	10,478,328	1,150,520,447
	13,619	1,620,636	1,106,830	121,529,988
	39,701,513	4,724,480,097	34,762,110	3,816,879,710
Other commitments				
Documentary credit and short term trade-related transactions	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-
Sub-total:	-	-	-	-
Total off-balance sheet items including contingent liabilities	39,701,513	4,724,480,097	34,762,110	3,816,879,710

The notes from 1 to 16 form an integral part of these financial statements.

Dhaka Bank PLC. (Off-Shore Banking Unit)
Profit and Loss Account
For the year ended 31 December 2024

	Notes	2024		2023	
		USD	Taka	USD	Taka
Interest income/profit received	9	13,677,853	1,627,664,514	10,084,932	1,107,325,538
Interest/profit paid on deposits and borrowings etc	10	(7,159,298)	(851,956,425)	(7,019,411)	(770,731,273)
Net Interest Income		6,518,555	775,708,089	3,065,522	336,594,265
Income from investment		-	-	-	-
Commission, exchange and brokerage	11	828,604	98,603,830	796,632	87,470,177
Other operating income	12	45,992	5,473,022	39,244	4,308,991
Total Operating Income (a)		7,393,151	879,784,941	3,901,397	428,373,433
Salary and allowances		-	-	-	-
Rent, taxes, insurance, electricity etc.		21,372	2,543,303	10,066	1,105,284
Legal expenses		4,541	540,352	8,945	982,131
Postage, stamps, telecommunication etc.		12,046	1,433,473	12,753	1,400,275
Stationery, printing, advertisement etc.		1,592	189,484	1,607	176,467
Chief executive's salary and fees		-	-	-	-
Directors' fees		-	-	-	-
Auditors' fees		-	-	-	-
Depreciation and repairs of Bank's assets		638	75,955	1,415	155,323
Other expenses	13	2,693,901	320,574,208	9,086	997,596
Total operating expenses (b)		2,734,091	325,356,774	43,871	4,817,077
Profit/(Loss) before provision (c)=(a-b)		4,659,060	554,428,167	3,857,526	423,556,356
Provision against loans and advances (d)		(1,045,178)	(124,376,139)	1,736,309	190,646,775
Total Profit before taxes (c-d)		5,704,238	678,804,306	2,121,217	232,909,582

The notes from 1 to 16 form an integral part of these financial statements.

Dhaka Bank PLC. (Off-Shore Banking Unit)
Cash Flow Statement
For the year ended 31 December 2024

Notes	2024		2023	
	USD	Taka	USD	Taka
Cash flows from operating activities				
Interest receipts	13,677,853	1,627,664,514	10,084,932	1,107,325,538
Interest payments	(7,159,298)	(851,956,425)	(7,019,411)	(770,731,273)
Receipts from other operating activities	14 874,595	104,076,852	835,876	91,779,168
Payments for other operating activities	15 (2,734,091)	(325,356,774)	(43,978)	(4,828,751)
Operating profit before changes in operating assets & liabilities	4,659,060	554,428,167	3,857,420	423,544,682
Increase/Decrease in operating assets and liabilities:				
Loans and advances to customers	(62,361,060)	(7,420,966,081)	12,124,662	1,331,287,846
Other assets	11,637,985	1,384,920,213	(7,616,675)	(836,310,899)
Deposits & borrowings from other banks	55,817,801	6,642,318,297	(10,143,703)	(1,113,770,605)
Deposits from customers	3,287,972	391,268,637	(5,091,983)	(559,099,770)
Other liabilities account of customers	-	-	-	-
Other liabilities	(13,144,628)	(1,564,210,737)	561,124	61,611,400
Net cash flows/(used in) from operating activities (A)	(102,870)	(12,241,504)	(6,309,156)	(692,745,346)
Cash flows from Investing activities (B)	-	-	-	-
Cash flows from financing activities (C)				
Profit/Loss remitted to Head Office	(1,957,223)	(232,909,582)	3,417,439	375,234,841
Net cash flows in financing activities	(1,957,223)	(232,909,582)	3,417,439	375,234,841
Net (Decrease)/increase in cash (A+B+C)	(2,060,093)	(245,151,086)	(2,891,717)	(317,510,505)
Cash and cash equivalents at beginning period	3,605,622	429,069,043	6,799,449	746,579,548
Cash and cash equivalents at end of period	1,545,529	183,917,957	3,907,733	429,069,043
Closing cash and cash equivalents				
Cash in hand	-	-	-	-
Balance with Bangladesh Bank & Sonali Bank	718,006	85,442,695	681,196	74,795,303
Balance with other banks & financial institutions	827,523	98,475,262	3,226,537	354,273,740
Money at call on short notice	-	-	-	-
Total	1,545,529	183,917,957	3,907,733	429,069,043

The notes from 1 to 16 form an integral part of these financial statements.



Dhaka Bank PLC. (Off-shore Banking Unit)
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2024

	Upto 01 month		1 - 3 months		3 - 12 months		1 - 5 years		More than 5 years		Total	
	USD	Taka	USD	Taka	USD	Taka	USD	Taka	USD	Taka	USD	Taka
Assets:												
Cash in hand												
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	718,006	85,442,695	-	-	-	-	-	-	-	-	718,006	85,442,695
Balance with other banks and financial institutions	827,523	98,475,262	-	-	-	-	-	-	-	-	827,523	98,475,262
Money at call on short notice	-	-	-	-	-	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-	-	-	-	-	-
Loans and advances	9,799,895	1,166,187,518	85,956,764	10,228,854,912	80,546,587	9,585,043,884	12,050,196	1,433,973,318	-	-	188,353,442	22,414,059,633
Fixed assets including premises, furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	110,031	13,093,714	-	-	-	-	110,031	13,093,714
Non-banking assets												
Total Assets	11,345,424	1,350,105,475	85,956,764	10,228,854,912	80,656,618	9,598,137,598	12,050,196	1,433,973,318	-	-	190,009,003	22,611,071,304
Liabilities:												
Borrowing from Bangladesh Bank, Other banks, financial institutions and agents	-	-	-	-	(170,805,743)	(20,325,883,461)	-	-	-	-	(170,805,743)	(20,325,883,461)
Deposits & other accounts	(8,389,721)	(998,376,747)	-	-	(384,629)	(45,770,801)	-	-	-	-	(8,774,349)	(1,044,147,548)
Other liabilities	(835,344)	(99,861,995)	-	-	(15,904)	(1,892,623)	(1,273,515)	(151,548,304)	(2,595,908)	(308,913,065)	(4,724,672)	(562,255,989)
Total Liabilities	(9,229,065)	(1,098,258,742)	-	-	(171,206,276)	(20,373,346,887)	(1,273,515)	(151,548,304)	(2,595,908)	(308,913,065)	(184,304,765)	(21,932,266,998)
Net Liquidity Gap	2,116,359	251,846,733	85,956,764	10,228,854,912	(90,549,658)	(10,775,409,289)	10,776,681	1,282,425,014	(2,595,908)	(308,913,065)	5,704,238	678,804,306
Cumulative Liquidity Gap	2,116,359	251,846,733	85,073,123	10,480,701,646	(2,476,533)	(294,707,443)	8,300,146	987,717,371	5,704,238	678,804,306	-	-

Dhaka Bank PLC. (Off-shore Banking Unit)
Notes to the Financial Statements
As at and for the year ended 31 December 2024

1 Nature of Business

Offshore Banking Unit is a separate business unit of Dhaka Bank PLC., governed under the Rules & Guidelines of Bangladesh Bank. Currently, the Bank has two OBUs in DEPZ & CEPZ. The Bank obtained DEPZ Offshore Banking Unit permission vide letter no. BRPD (P)744(92)/2005-2181 dated 18 June 2005. The Bank commenced the operation of its Offshore Banking Unit with effect from 10 May 2006. The Bank obtained CEPZ Offshore Banking Unit permission vide letter no. BRPD (P-3)744(92)/2017-123 dated 05 January 2017. The Bank commenced the operation of its CEPZ Offshore Banking Unit with effect from 12 February 2017.

2 Significant accounting policy

2.1 Basis of accounting

The accounting records of the units are maintains in USD forms and the financial statements are made up to 30 June 2023 and are prepared under the historical cost convention and in accordance with first schedule of the Bank Company Act, 1991 (amended upto date), other Bangladesh Bank circulars, International Financial Reporting Standards adopted as International Accounting Standards (IAS), the Companies Act, 1994, the Listing Regulations of the Stock Exchanges, the Securities and Exchange Rule, 2020 and other laws and rules applicable in Bangladesh on a going concern basis.

2.2 Allocation of common expenses

Establishment expenses in the nature of rent, rates, taxes, salaries, management expenses, printing & stationery, electricity & lighting, postage, stamps, telecommunication etc. have not been separately accounted for in the Financial Statements.

3 Loans, advances and lease/investments

3.1 Loans, cash credits & overdrafts etc:

In Bangladesh

	31-Dec-24		31-Dec-23	
	USD	Taka	USD	Taka
Overdraft	18,046,667	2,147,553,424	19,418,045	2,132,101,388
Term loan	8,373,772	996,478,879	18,218,223	2,000,360,908
Short term loan	-	-	-	-
Loan against accepted bills	-	-	2,232,331	245,109,992
Loan against trust receipt	-	-	-	-
Payment against documents	-	-	-	-
Other loans	149,525,469	17,793,530,774	87,053,244	9,558,446,183
	175,945,908	20,937,563,077	126,921,844	13,936,018,471

Outside Bangladesh

Sub-total	175,945,908	20,937,563,077	126,921,844	13,936,018,471
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3.2 Bills purchased and discounted

Payable in Bangladesh:

Inland bills purchased

Payable outside Bangladesh:

Foreign bills purchased & discounted

	12,407,534	1,476,496,553	9,627,278	1,057,075,080
	0	2	-	-
Sub-total	12,407,534	1,476,496,556	9,627,278	1,057,075,080

Total	188,353,442	22,414,059,633	136,549,122	14,993,093,551
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3.3 Residual maturity grouping of loans including bills purchased and discounted

Repayable on demand	9,799,895	1,166,187,518	18,216,051	2,000,122,451
Not more than 3 months	85,956,764	10,228,854,912	56,625,135	6,217,439,859
More than 3 months but not more than 1 year	80,546,587	9,585,043,884	51,678,847	5,674,337,385
More than 1 year but not more than 5 years	12,050,196	1,433,973,318	10,029,088	1,101,193,856
More than 5 years	-	-	-	-
	188,353,442	22,414,059,633	136,549,122	14,993,093,551

3.4 Maturity grouping of bills purchased & discounted

Payable within 1 month	6,813,641	810,823,271	5,314,137	583,492,262
Over 1 month but less than 3 months	5,360,792	637,934,235	4,189,393	459,995,382
Over 3 months but less than 6 months	233,101	27,739,050	123,747	13,587,436
6 months or more	-	-	-	-
	12,407,534	1,476,496,556	9,627,278	1,057,075,080

3.5 Loans on the basis of significant concentration including bills purchased & discounted:

- a. Advances to allied concerns of directors
- b. Advances to chief executive
- c. Advances to other senior executives
- d. Advances to customer's group:
 - Agriculture loan
 - Commercial lending
 - Export financing
 - Consumer credit scheme
 - Small and Medium Enterprise (SME)
 - Staff loan
 - Others

31-Dec-24		31-Dec-23	
USD	Taka	USD	Taka
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
6,094,700	725,269,333	-	-
249,064	29,638,651	1,020,952	112,100,492
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
182,009,678	21,659,151,649	135,528,170	14,880,993,059
188,353,442	22,414,059,633	136,549,122	14,993,093,551

3.6 Industry - wise loans including bills purchased & discounted

- Agricultural
- Pharmaceuticals
- Textile & garment
- Chemical
- Food & allied
- Transport & communication
- Electronics & automobile
- Housing & construction
- Engineering & metal industries including ship breaking
- Energy & power
- Service
- Others

-	-	-	-
2,906,208	345,838,791	-	-
56,405,763	6,712,285,780	45,972,148	5,047,741,888
9,811,062	1,167,516,346	-	-
7,138,759	849,512,328	-	-
521,218	62,024,990	-	-
9,223,156	1,097,555,608	16,364	1,796,736
864,050	102,821,929	-	-
13,211,929	1,572,219,607	1,228,256	134,862,522
2,430,237	289,198,149	1,774,172	194,804,074
168,616	20,065,325	-	-
85,672,444	10,195,020,779	87,558,182	9,613,888,332
188,353,442	22,414,059,633	136,549,122	14,993,093,551

3.7 Geographical location - wise loans and advances

- Dhaka region
- Chattogram region
- South region
- North region
- Sylhet region
- Other

165,848,768	19,736,003,337	95,144,119	10,446,824,219
22,504,675	2,678,056,295	41,405,003	4,546,269,333
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
188,353,442	22,414,059,633	136,549,122	14,993,093,551

3.8 Sector wise loans

- In Bangladesh**
 - Government & autonomous bodies
 - Financial institutions (Public & Private)
 - Other public sector
 - Private sector

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
188,353,442	22,414,059,633	136,549,122	14,993,093,551

- Outside Bangladesh**

188,353,442	22,414,059,633	136,549,122	14,993,093,551
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3.9 Classification of loans & advances

- Unclassified (including staff loan)
- Special mention account
- Sub-Standard
- Doubtful
- Bad or loss

188,353,442	22,414,059,633	122,179,111	13,415,266,336
-	-	-	-
-	-	-	-
-	-	-	-
-	-	14,370,011	1,577,827,216
188,353,442	22,414,059,633	136,549,122	14,993,093,552

3.10 Provision required for loans and advances

- | Status | Rate% |
|-------------------------|---------------|
| Unclassified | 0.25, 1.2 & 5 |
| Special mention account | 1 |

1,883,234	224,104,867	1,630,979	179,081,476
300	35,729	-	-
1,883,534	224,140,596	1,630,979	179,081,476

- Classified:**
 - Sub-Standard
 - Doubtful
 - Bad or loss

-	-	-	-
-	-	-	-
-	-	12,730,232	1,397,779,467
-	-	12,730,232	1,397,779,467

- Required provision for loans & advances
- Total provision maintained
- Excess/short provision

1,883,534	224,140,596	14,361,211	1,576,860,943
1,883,534	224,140,596	14,361,211	1,576,860,943
-	-	-	-

3.11 Securities against loans including bills purchased & discounted

a. Secured

- Collateral of movable/immovable assets
- Local banks & financial institutions guarantee
- Government guarantee
- Foreign banks guarantee
- Export documents
- Fixed Deposits Receipts
 1. Own FDR
 2. FDR of other banks
- Personal guarantee
- Corporate guarantee
- Other securities

31-Dec-24		31-Dec-23	
USD	Taka	USD	Taka
36,644,110	4,360,649,066	12,787,041	1,404,017,086
-	-	-	-
-	-	-	-
-	-	-	-
4,147,653	493,570,759	76,222	8,369,147
-	-	-	-
-	-	-	-
-	-	-	-
13,030,765	1,550,661,087	1,774,172	194,804,074
-	-	-	-
134,530,914	16,009,178,720	121,911,687	13,385,903,244
-	-	-	-
188,353,442	22,414,059,633	136,549,122	14,993,093,551

3.12 Particulars of loans and advances

- (i) Loans considered good in respect of which the bank company is fully secured;
- (ii) Loans considered good against which the banking company holds no security other than the debtor's personal guarantee;
- (iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;
- (iv) Loans adversely classified; provision not
- (v) Loans due by directors or officers of the banking
- (vi) Loans due from companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in case of private companies as members;
- (vii) Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other person;
- (viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interests as directors, partners or managing agents or in the case of private companies as members;
- (ix) Due from banking companies;
- (x) Amount of classified loan on which interest has not
 - a) Decrease / increase in provision;
 - b) Amount realized against loan previously written
 - c) Amount of provision kept against loan classified as
 - d) Interest creditable to the Interest Suspense A/c;
- (xi) Cumulative amount of the written off loan;

[illegible]

4 Other assets

Accrued interest
Suspense account
Prepaid expenses
Finance to AD branches for IBP
Finance to AD branches for import bill discounting
Branch adjustment

-	-	-	-
106,359	12,656,753	106,359	11,678,248
3,672	436,922	1,000	109,800
0	39	0	36
-	-	-	-
-	-	12,625,008	1,386,225,843
110,031	13,093,714	12,732,367	1,398,013,927

5 **Borrowing from other banks/financial institutions**

170,805,743	20,325,883,461	124,622,634	13,683,565,164
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5.1 Maturity grouping of borrowings

Repayable on demand
Repayable within 1 month
Over 1 month but within 6 months
Over 6 months but within 1 year
Over 1 year but within 5 years

-	-	-	-
8,408,385	1,000,597,802	18,000,000	1,976,400,000
80,500,000	9,579,500,000	31,000,000	3,403,800,000
-	-	-	-
81,897,358	9,745,785,659	75,622,634	8,303,365,164
170,895,743	20,325,883,461	124,622,634	13,683,565,164

According to BCD circular no. (P)744(27) dated 17 December 1985 of Bangladesh Bank, Dhaka Bank maintained foreign currency accounts with Offshore Banking Units in the manner they maintain such accounts with their foreign correspondents.

6 Deposits and other accounts
6.1 Current and other accounts

Foreign currency deposits
Margin under I./C
Margin under I./G

6.2 Bills payable

6.3 Other deposit

Term deposit
Deposits awaiting disposal
Sundry deposit

6.4 Maturity grouping of deposits and other accounts

Repayable on demand
Repayable within 1 month
Over 1 month but within 6 months
Over 6 months but within 1 year
Over 1 year but within 5 years
Over 5 years but within 10 years

7 Other liabilities

Accrued interest
Provision on loans and advances
Finance from bill discounting
Refinance by SWAP Woori Bank
Import payment suspense
Export proceeds suspense
Interest suspense account
Tax deducted at source & payable
Lease liabilities as per IFRS 16
Branch adjustment

8 Contingent liabilities

Acceptance & endorsement
Letters of credit
Letters of guarantee
Bills for collection
Other contingent liabilities

9 Interest income

Interest on advances
Interest on money at call on short notice
Call lending and fund placement with banks
Accounts with foreign banks

10 Interest/profit paid on deposits and borrowings etc.

Term deposits
Fund borrowings
Inter branch interest paid

11 Commission, exchange and brokerage

Commission/fees income
Exchange gain including gain from foreign currency dealings

31-Dec-24		31-Dec-23	
USD	Taka	USD	Taka
5,226,128	621,909,250	3,042,986	334,119,898
3,163,577	376,465,712	2,387,311	262,126,770
-	-	145,025	15,923,782
8,389,706	998,374,962	5,575,323	612,170,450
15	1,785	-	-
15	1,785	-	-
384,629	45,770,801	370,751	40,708,461
-	-	-	-
-	-	-	-
384,629	45,770,801	370,751	40,708,461
8,774,349	1,044,147,548	5,946,074	652,878,911
8,389,721	998,376,747	5,575,323	612,170,450
-	-	-	-
-	-	-	-
384,629	45,770,801	370,751	40,708,461
-	-	-	-
-	-	-	-
8,774,349	1,044,147,548	5,946,074	652,878,911
1,273,515	151,548,304	1,296,783	142,386,803
1,883,534	224,140,596	14,361,211	1,576,860,943
15,904	1,892,625	712,254	78,205,524
-	-	-	-
30,838	3,669,707	85,006	9,333,624
807,996	96,151,470	2,193,987	240,899,803
712,374	84,772,469	1,849,804	203,108,479
511	60,817	252	27,687
-	-	-	-
-	-	-	-
4,724,672	562,235,989	20,499,297	2,250,822,864
18,252,530	2,172,051,120	13,837,043	1,519,307,354
11,908,497	1,417,111,126	9,143,509	1,003,957,318
81,488	9,697,096	196,399	21,564,603
9,445,379	1,124,000,119	10,478,328	1,150,520,447
13,619	1,620,636	1,106,830	121,529,988
39,701,513	4,724,480,097	34,762,110	3,816,879,710
13,677,853	1,627,664,514	10,084,932	1,107,325,538
-	-	-	-
-	-	-	-
-	-	-	-
13,677,853	1,627,664,514	10,084,932	1,107,325,538
2024		2023	
USD	Taka	USD	Taka
17,933	2,133,990	96,129	10,554,909
7,141,365	849,822,435	6,923,282	760,176,364
-	-	-	-
7,159,298	851,956,425	7,019,411	770,731,273
803,217	95,582,863	761,014	83,559,335
25,386	3,020,967	35,618	3,910,842
828,604	98,603,830	796,632	87,470,177



12 Other operating income

Postage charge recoveries
Swift charge recoveries
Other fees

2024		2023	
USD	Taka	USD	Taka
14,887	1,771,586	10,329	1,134,124
30,273	3,602,428	28,280	3,105,144
832	99,008	635	69,723
45,992	5,473,022	39,244	4,308,991

13 Other expenses

Contractual service charge
Petrol, oil and lubricants (vehicle & generator)
Entertainment (canteen & other)
Travelling
Conveyance
Training expenses
Books and papers
Staff uniform
Potted plants
Business development & promotion
Other charges
Interest expense for lease liability as per IFRS 16

4,269	508,005	4,424	485,777
1,604	190,893	1,048	115,077
3,641	433,294	3,041	333,924
-	-	-	-
701	83,430	563	61,794
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
2,683,686	319,358,586	-	-
-	-	9	1,024
2,693,901	320,574,208	9,086	997,596

14 Cash received from other operating activities

Commission & exchange
Other operating income

828,604	98,603,830	796,632	87,470,177
45,992	5,473,022	39,244	4,308,991
874,595	104,076,852	835,876	91,779,168

15 Cash paid for other operating activities

Office operating expenses

2,734,091	325,356,774	43,978	4,828,751
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16 General

- 16.1** Fixed assets of this unit are appearing in the books of the main operation of the bank and depreciation is also charged to Profit & Loss Account of the main operation of the bank.
- 16.2** Assets and liabilities have been converted into Taka Currency @ US\$ 1 = Tk. 119.00 (2023 : US\$ 1 = Tk 109.80) which represents the year end mid rate of exchange as at 31 December 2024.
- 16.3** Previous year's figures have been rearranged, where considered necessary, to conform to current period's presentation.

Annexure-K

Dhaka Bank Securities Limited

Independent Auditor's Report and
Financial Statements

For the year ended 31 December 2024

Dhaka Bank Securities Limited
Independent Auditor's Report
and
Audited Financial Statements
For the year ended 31 December 2024

**Independent Auditor's Report
To the Shareholders of Dhaka Bank Securities Limited**

Report on the Audit of the Financial Statements**Opinion**

We have audited the financial statements of Dhaka Bank Securities Limited (the "Company"), which comprise the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and as explained in note 2.1.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following facts as disclosed in note # 21.2 to the financial statements, which describes that as per BSEC Press Release No. BSEC/MUKHAPATRO/02/2024/106 dated 24 April 2025, the Company should maintain provision against negative equity in the portfolio account of the margin loan Clients of the Company up to 31 December 2025, and must prepare a specific and acceptable action plan for maintaining such provisions, obtain approval from its Board of Directors, and submit it to the Commission by 30 June 2025. Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information comprise all the information other than the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. As described We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



ACNABIN
Chartered Accountants

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

We also report that the financial statements comply with the Companies Act 1994, the Securities and Exchange Rules 2020 and the other applicable laws and regulations. We, as required by law, further report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b. in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c. the statements of financial position and statement of profit or loss and other comprehensive income along with the annexed notes dealt with by the report are in agreement with the books of account and returns.

Dhaka,

29 APR 2025

Signed for and on behalf of
ACNABIN
Chartered Accountants

Md. Moniruzzaman, FCA
Partner
ICAB Enrollment No. 787

DVC:2505080787 AS183981



ACNABIN
Chartered Accountants

Dhaka Bank Securities Limited
Statement of Financial Position
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
ASSETS			
Non-Current Assets			
Property, plant and equipment	3	1,147,383,448	1,081,225,042
Investments in un-quoted shares	4	72,839,526	77,158,751
Deferred tax assets	5	914,044,233	930,121,728
		160,499,690	73,944,563
Current assets			
Investment in quoted shares	6	4,531,922,928	4,291,741,161
Margin loan	7	2,502,684,340	2,366,346,309
Accounts and other receivable	8	1,519,668,912	1,525,916,895
Advance income tax	9	30,805,872	27,253,314
Advances, deposits and prepayments	10	168,960,570	156,434,535
Cash and cash equivalents	11	14,490,394	18,318,395
		295,312,839	197,471,714
TOTAL ASSETS		5,679,306,376	5,372,966,203
EQUITY AND LIABILITIES			
Equity			
Paid up capital	12	4,597,501,330	2,046,556,872
Capital Reserve	13	4,657,922,800	2,107,922,800
Retained earnings	15	(60,421,470)	(61,365,928)
Non-current liabilities			
Lease liabilities	16	119,533,031	44,424,733
Long term loan net of current maturity	18	58,957,426	44,424,733
		60,575,605	.
Current liabilities			
Current portion of long term loan	18.1	962,272,015	3,281,984,597
Current portion of Lease Liabilities	16.1	31,539,516	16,876,200
Short term loan	17	(47,950)	2,444,367,206
Accounts payable	19	260,313,189	201,769,252
Provision for income tax	20	55,742,310	58,133,402
Provision for diminution in value of investments	21	601,219,914	499,103,271
Other liabilities	22	13,505,036	61,735,266
Total Liabilities		1,081,805,045	3,326,409,330
TOTAL EQUITY AND LIABILITIES		5,679,306,376	5,372,966,203

The annexed notes from 1 to 42 form an integral part of these financial statements.

Managing Director

Director

Chairman

This is the statement of financial position referred to in our separate report of even date.

Dhaka,

29 APR 2025

Signed for and on behalf of
ACNABIN
Chartered Accountants

Md. Moniruzzaman, FCA
Partner
ICAB Enrollment No. 787

DVC: 2505080787 AS1099.11

Dhaka Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Operating Income			
Brokerage commission income	23	47,776,958	46,707,823
Direct expenses	24	7,145,932	7,488,060
Net brokerage commission income		40,631,026	39,219,763
Interest income	25	92,689,171	101,205,237
Interest expense	26	187,342,693	168,672,946
Net interest income		(94,653,523)	(67,467,710)
Net investment income	27	176,826,692	49,732,739
Fees and other income	28	3,678,019	1,209,360
Total operating income		126,482,214	22,694,152
Operating expenses			
Salaries and allowances	29	43,892,277	44,782,320
Rent, taxes, insurance, electricity etc.	30	6,055,556	7,343,066
Legal expenses	31	549,750	208,200
Postage, stamp, telecommunication etc.	32	442,195	529,577
Stationary, printing, advertisement etc.	33	3,801,103	3,208,886
Directors' fees and meeting expenses	34	468,701	762,301
Audit fee	35	287,500	287,500
Repairs and maintenance	36	9,167,964	8,968,688
Other expenses	37	9,008,450	10,263,961
Depreciation and amortization	38	18,548,365	18,742,239
Total operating expenses		92,221,861	95,096,738
Profit/(Loss) before provision and tax		34,260,353	(72,402,586)
Less: Provision for diminution in value of investments		102,116,643	
Provision for loss on margin loan	21.2	101,768,414	
Provision on Total Margin Loan as Per BSEC RBCA Rule, 2019	21.4	348,229	
Loss before provision for income tax		(67,856,291)	(72,402,586)
Less: Provision for income tax			
Current tax	39	17,754,378	1,298,236
Deferred tax income	40	(86,555,127)	(3,505,434)
		(68,800,749)	(2,207,198)
Net Profit/(loss) after tax		944,458	(70,195,387)
Other comprehensive income			
Total comprehensive income		944,458	(70,195,387)

The annexed notes from 1 to 42 form an integral part of these financial statements.


Managing Director


Director


Chairman

This is the statement of profit or loss and other comprehensive income referred to in our separate report of even date.

Dhaka.

Signed for and on behalf of
ACNABIN
Chartered Accountants

29 APR 2025



Md. Moniruzzaman, FCA
Partner
ICAB Enrollment No. 787

DVC: 2505088787 AS189901



ACNABIN
Chartered Accountants



Dhaka Bank Securities Limited
Statement of Changes in Equity
For the year ended 31 December 2024

(Amount in Taka)

Particulars	Share Capital	Investment Fluctuation Fund	Capital Reserve	Retained Earnings	Total Equity
Balance as at 01 January 2024	2,107,922,800	-	-	(61,365,928)	2,046,556,872
Net profit for the Period	-	-	-	944,458	944,458
Transferred from investment fluctuation fund	-	-	-	-	-
Addition	2,550,000,000	-	-	-	2,550,000,000
Bonus shares issued	-	-	-	-	-
Balance as at 31 December 2024	4,657,922,800	-	-	(60,421,470)	4,597,501,330

For the year ended 31 December 2023

Particulars	Share Capital	Investment Fluctuation Fund	Capital Reserve	Retained Earnings	Total Equity
Balance as at 01 January 2023	2,097,435,620	53,900,000	-	19,316,639	2,170,652,259
Net loss for the Period	-	-	-	(70,195,387)	(70,195,387)
Transferred from investment fluctuation fund	-	(53,900,000)	-	-	(53,900,000)
Bonus shares issued	10,487,180	-	-	(10,487,180)	-
Balance as at 31 December 2023	2,107,922,800	-	-	(61,365,928)	2,046,556,872

The annexed notes from 1 to 42 form an integral part of these financial statements.

Dhaka,

29 APR 2025

Nafiu
Managing Director

[Signature]
Director

[Signature]
Chairman

Dhaka Bank Securities Limited
Statement of Cash Flows
For the year ended 31 December 2024

	2024 Taka	2023 Taka
A. Cash flows from operating activities:		
Net loss before tax for the year	(67,856,291)	(72,402,586)
Adjustment for:		
Gain on Sales of Fixed Assets	-	-
Depreciation of Tangible Assets	3,005,795	3,372,871
Amortization of Right of Use (RoU) assets	15,542,570	15,369,368
Cash generated from operating activities before changes in working capital	(49,307,926)	(53,660,347)
Changes in working capital:		
(Increase)/Decrease in accounts and other receivable	(3,552,558)	11,154,150
Decrease in margin loans to clients	6,247,982	49,678,270
(Increase)/Decrease in advance income tax	(12,526,035)	17,723,561
Decrease/(Increase) in advances, deposits and prepayments	3,828,000	(4,270,614)
Increase in provision for unrealized losses	102,116,643	-
Increase/(Decrease) in accounts payable	58,543,936	(53,354,987)
(Decrease)/Increase in other liabilities	(50,573,738)	24,544,547
Income tax	(20,145,470)	(40,674,226)
Net cash flow from / (used in) operating activities	83,938,761	4,800,702
	34,630,835	(48,859,645)
B. Cash flows from investing activities:		
Acquisition of property, plant and equipment	(3,317,630)	(730,483)
Acquisition of Right to Use (RoU) Assets	(10,911,510)	(34,075,768)
Disposal of Property, Plant & Equipment	-	138,431
Encashment of un-quoted shares/securities	16,077,495.00	-
(Investment)/Encashment in quoted shares/securities	(136,338,031)	(18,283,155)
Net cash used in investing activities	(134,489,676)	(52,950,975)
C. Cash flow from financing activities:		
Receipt/(Repayment) of loan from Dhaka Bank Limited	(2,444,367,206)	24,592,747
Receipt of Paid up capital	2,550,000,000	-
Receipt/(Repayment) of loan from ICB	92,115,121	-
Net cash flows from financing activities	197,699,965	24,592,747
D. Net increase / (deficit) in cash and cash equivalents (A+B+C)	97,841,125	(77,217,873)
E. Cash and cash equivalents at the beginning of the year	197,471,714	274,689,585
F. Cash and cash equivalents at the end of the year	295,312,839	197,471,714

The annexed notes from 1 to 42 form an integral part of these financial statements.

Dhaka,


Managing Director


Director


Chairman

29 APR 2025

Dhaka Bank Securities Limited
Notes to the Financial Statements
As at and for the year ended 31 December 2024

1. Company and its activities

1.1 Legal status of the Company

Dhaka Bank Securities Limited (the "Company") (the name of company has been changed from DBL Securities Limited to Dhaka Bank Securities Limited with effect from 27 April 2014) was incorporated with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-85857/10 dated 19 July 2010 as a private limited company by shares having its registered office at Adamjee Court (1st Floor), 115-120, Motijheel C/A, Dhaka -1000 which was converted as a public limited company by shares in May 2016. The Company is the Trading Right Entitlement Certificate (TREC) holder of both of the stock exchanges of the country (TREC No. 193 in DSE and TREC No. 081 in CSE). The Company commenced its business operations from 13 February 2011 as a wholly owned subsidiary company of Dhaka Bank Limited.

1.2 Principal activities of the Company

The principal activities of the Company are to act as a TREC Holder of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited to carry on the business of brokers in stocks, shares and securities, commercial papers, bonds, debentures, debenture stocks, foreign currencies, treasury bills and/or any financial instruments. The Company has seven branches in Bangladesh located at Adamjee Court-Motijheel, DSE Building-Motijheel, Dhanmondi, Uttara, Gulshan, Agrabad and Sylhet. Dhaka Bank Securities Limited possesses following licenses from regulatory authorities:

Name of authority	License/Registration No.	Purpose
Bangladesh Securities and Exchange Commission (BSEC)	3.1/DSE-193/2011/453	Stock Broker Business with DSE
Bangladesh Securities and Exchange Commission (BSEC)	3.1/DSE-193/2011/454	Stock Dealer Business with DSE
Bangladesh Securities and Exchange Commission (BSEC)	3.2/CSE-081/2011/260	Stock Broker Business with CSE
Bangladesh Securities and Exchange Commission (BSEC)	3.2/CSE -081/2011/261	Stock Dealer Business with CSE
Bangladesh Securities and Exchange Commission (BSEC)	CDBL- DP 17	Depository Functions with Central Depository
Dhaka Stock Exchange Limited (DSE)	TREC NO. 193	Trading with DSE
Chittagong Stock Exchange Limited (CSE)	TREC NO. 081	Trading with CSE

2. Significant accounting policies

2.1 Basis of presentation of financial statements

These financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and as explained in note 2.19. No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company.

2.2 Basis of measurement

These financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and as explained in note 2.19. No adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company.

2.3 Components of financial statements

- Statement of Financial Position
- Statement of Profit or Loss and Other Comprehensive Income
- Statement of Changes in Equity
- Statement of Cash Flows
- Notes to the Financial Statements

2.4 Regulatory compliance

In preparation of the Financial Statements, Dhaka Bank Securities Limited complies with the applicable provisions of the following major laws/ statutes:

- The Companies Act, 1994 (Amended to date);
- The Income Tax Act, 2023 (change from Income Tax Ordinance, 1994);
- The Negotiable Instruments Act, 1881;
- The Value Added Tax and Supplementary Duty Act, 2012;
- The Value Added Tax and Supplementary Duty Rules, 2016;
- The Securities and Exchange Rules, 2020;
- The Securities and Exchange Commission Act, 1993;
- The Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized Representatives) Rules, 2000; and
- Other applicable laws and regulations.

2.5 Presentation and functional currency and level of precision

The financial statements have been presented in Bangladeshi Taka (BDT), which is the Company's functional currency. All financial information presented in BDT has been rounded off to the nearest integer.

2.6 Use of estimates and judgments

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires disclosure of contingent assets and liabilities at the year end.

Provisions and accrued expenses are recognized in the financial statements in line with International Accounting Standard (IAS) 37: "Provisions, Contingent Liabilities and Contingent Assets" when - the Company has a legal or constructive obligation as a result of past event; and

- i. It is probable that an outflow of economic benefit will be required to settle the obligation.
- ii. A reliable estimate can be made for the amount of the obligation.

2.7 Consistency

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, Dhaka Bank Securities Limited applies the accounting disclosure principles consistently from one year to the next. Where selecting and applying new accounting policies, changes in accounting policies applied, corrections of errors, the amounts involved are accounted for and retrospectively in accordance with the requirement of IAS 8. We however, have applied the same accounting principles in 2024 as was for in financial statements for 2023.

2.8 Going concern

The Company has adequate resources to continue its operation for the foreseeable future. For this reason, the management continue to adopt going concern basis in preparing the financial statements. Conversely, the company has neither any intention nor any legal or regulatory compulsion to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices. The current credit facilities and adequate resources of the company provide sufficient funds to meet the present requirements of its existing businesses and operations. Management assessed the going concern and found no threat thereon.

2.9 Statement of cash flows

Statement of Cash Flows is prepared in accordance with International Accounting Standard (IAS) 7: "Statement of Cash Flows" and the cash flows from operating activities are presented under the indirect method as prescribed by the Securities and Exchange Rules, 2020.

2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at bank which are held and are available for use by the Company without any restriction. There is insignificant risk of change in the value of the above items.

2.11 Investment in shares of stock exchanges

In accordance with section 8 of the Exchanges Demutualization Act, 2013, both stock exchange membership has been converted into shares through the issuance of two completely de-linked assets to the former members in the exchange, namely (a) fully paid-up shares and (b) trading right. Exchanges shall have the authority to issue Trading Right Entitlement Certificate (TREC), as per the Exchanges Demutualization Act, 2013 and as outlined in the scheme, to provide the right to trade any enlisted securities to eligible brokers and dealers. Such TRECs will be totally separate from the ownership of the Exchange as there is no obligation for TREC holders to be or remain shareholders of the exchange.

2.12 Property, plant and equipment

2.12.1 Recognition and measurement

All property, plant and equipment are stated at cost less accumulated depreciation as per IAS-16 "Property, plant and equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use.

2.12.2 Depreciation and amortization

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is charged using the straight-line method on the acquisition cost of PPE and such cost is written off over the estimated useful lives of assets, in accordance with IAS 16. Depreciation is charged on additions when the related assets are put into use and no depreciation is charged from the date of disposal. The rates of depreciation used to write off the amount of assets are as follows:

Nature of assets	Rate of Depreciation
Furniture and fixtures	10%
Office appliance and equipment	10%
Computer equipment's	25%
Software	20%
Motor vehicles	10%

2.13 Intangible assets and amortization of intangible assets

The main item included in intangible asset is computer software. Intangible assets are recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably in accordance with IAS 38: "Intangible assets". Accordingly, these assets are stated in the Statement of Financial Position at cost less accumulated amortization. Intangible assets are amortized over a period of five (05) years.

2.14 Application of International Financial Reporting Standard (IFRS-16)

Right-of-Use (RoU) assets:

The cost of rented floor as per Agreement for Head Office, DSE Building Branch, Uttara Branch are shown as per IFRS-16: Lease. Amortization is separately shown in the schedule of Property, Plant and equipment.

Dhaka Bank Securities Limited recognizes the right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). RoU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted for any measurement of lease liabilities. The cost of RoU assets includes the amount of lease liabilities recognize, initial direct cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight line basis over the lease term, or remaining Year of the lease term.

Lease Liabilities:

At the commencement of the lease, the company recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payment include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. In 2024, the company reassessed all lease payment of existing contracts remaining Year considering a cut-off date beginning of 2024. The lease liabilities are presented in the note 17 of these financial statements. Leases where the company does not transfer substantially all of the risk and benefit of ownership of any asset are classified as operating assets.

2.15 Provision for income tax

2.15.1 Current tax

Provision for current tax is made on the basis of the profit for the year as adjusted for taxation purpose in accordance with the provision of Income Tax Act, 2023. The rate of tax is 27.5 % for the year 2024.

2.15.2 Deferred tax

Deferred tax arises due to temporary difference deductible or taxable for the events or transaction recognized in the income statement. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax is measured using tax rates and tax laws that have been enacted or substantially enacted by the reporting date.

2.16 Revenue recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the enterprise and in accordance with the International Financial Reporting Standards (IFRS) 15: Revenue from contracts with customers.

i. Brokerage commission

Brokerage commission is recognized as income when selling or buying order executed.

ii. Interest Income from margin loan

Interest Income from margin loan is recognized on accrual basis. Such income is calculated on daily margin loan balance of the respective parties. Income is recognized on monthly basis and applied to the customers' account on quarterly basis. In case of negative equity margin loan account, interest is credited to suspense account instead of income account where the equity becomes negative.

iii. Dividend income and profit/ (loss) on sale of marketable securities

Dividend income is recognized when right to receive payment is established whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized or loss is incurred.

2.17 Recognition and measurement of financial instruments

In accordance with International Financial Reporting Standard (IFRS) 9, financial assets may be recognized at fair value, with gain and losses taken to the income statement in net investment income. A financial asset or financial liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term.

Financial Assets

Financial assets of the company include cash and bank balances, accounts and other receivable. The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows from the asset expire or it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred. Dhaka Bank Securities Limited disburses margin loans to client @ 50%. Besides, the company invests in the capital market to maintain its own portfolio.

2.18 Financial Liabilities

Dhaka Bank Securities Limited has a Overdraft facility with Dhaka Bank PLC , Local Branch with the limit of 247 (Two hundred and Forty Seven) crores @ 8.57% p.a.

2.19 Provision for loss on margin loan

As per Bangladesh Securities and Exchange Commission (BSEC) Press Release No. BSEC/MUKHAPATRO/02/2024/106 dated 24 April 2025, the Company should keep provision against Negative Equity in the Portfolio account of the Margin Loan Clients of the Company up to 31 December 2025.

2.20 Investment fluctuation fund

As per the decision of the board of directors this fund has been discontinued and balance is added to Provision for Own Portfolio Investment

2.21 Related party disclosure

As per International Accounting Standards (IAS)-24 "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operational decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.

2.22 Branch accounting

The Company has 7 (seven) branch offices (including head office), with no overseas branch as at 31 December 2024. Accounts of the branches are maintained at the head office which are included in the accompanying financial statements.

2.23 Reporting period

The company's reporting period is 01 January 2024 to 31 December 2024.

2.24 Events after the balance sheet date

Events after the balance sheet date that provides additional information about company's financial position at the balance sheet date are reflected in the financial statements. Events after the balance sheet date that are material but not adjusting event are discussed in the notes.

2.25 General

Figures have been rounded off to the nearest integer.



3. Property, plant and equipment

I. Tangible Assets

(A) Cost :

Opening balance

Add: Addition during the year

Less: Disposals

(B) Accumulated depreciation

Opening balance

Add: Charged during the year

Less: Disposals

(C) Written down value (A-B)

II. Intangible Assets:

(A) Cost :

Opening Balance

Add: Purchased during the year

Less: Disposals

Closing Balance (A)

(B) Accumulated Depreciation and Amortization:

Opening Balance

Add: Charged during the Year

Less: Disposals

Closing Balance (B)

(C) Written down value (A-B)

III. Right of Use (RoU) Assets:

(A) Cost :

Opening balance

Add: Addition during the year

(B) Accumulated amortization

Opening balance

Add: Charged during the year

(C) Written down value (A-B)

Total written down value

Schedule of property, plant and equipment is given in Annexure-A.

4. Investment in un-quoted shares

Investment in shares of DSE

(Note : 4.1)

Investment in shares of CSE

(Note : 4.2)

Central Depository Bangladesh Limited (CDBL) (2,284,721 nos.)

4.1

Stock exchange	Allotment Status	Number of Shares	31.12.2024	31.12.2023
Dhaka Stock	Allotted (53%; 40%)	2,886,042	352,983,428	352,983,428
Exchange Limited	Blocked (47%; 60%)	2,525,287	308,860,530	308,860,530
		5,411,329	661,843,958	661,843,958

4.2

Stock exchange	Allotment Status	Number of Shares	31.12.2024	31.12.2023
Chittagong Stock	Allotted (53%; 40%)	1,714,932	124,758,689	133,333,354
Exchange Limited	Blocked (47%; 60%)	1,500,565	109,163,816	116,666,646
		3,215,497	233,922,505	250,000,000

31.12.2024 Taka	31.12.2023 Taka
--------------------	--------------------

56,235,722	55,694,009
3,317,630	730,483
59,553,352	56,424,492
	188,770
59,553,352	56,235,722

43,436,079	40,113,547
3,005,795	3,372,871
46,441,874	43,486,418
	50,339
46,441,874	43,436,079
13,111,478	12,799,643

4,831,461	4,831,461
4,831,461	4,831,461

4,831,461	4,831,461
4,831,461	4,831,461

106,392,263	72,316,495
10,911,510	34,075,768
117,303,773	106,392,263

42,033,155	26,663,787
15,542,570	15,369,368
57,575,725	42,033,155
59,728,048	64,359,108
72,839,526	77,158,751

661,843,958	661,843,958
233,922,505	250,000,000
18,277,770	18,277,770
914,044,233	930,121,728

As per the Scheme of Demutualization of both DSE and CSE in accordance with the Exchange Demutualization Act 2013 (the 'Scheme'), the Company being the initial shareholder of DSE and CSE, is entitle to receive the following numbers of shares as well as "Trading Right Entitlement Certificate (TREC)". During the year, CSE has sold out 25% shares out of 40% of total share, held with CSE under block account, for which the Bank has received the sale proceeds of Tk. 16,077,495 for 1,071,833 shares at Tk. 15. each against initial price of Tk. 62,500,029 including the TREC value apparently with loss of Tk. 46,422,534. But Such loss has not been considered in account as the estimated value of the TREC is understood to be much higher than the overall CSE shares cost.

5. Deferred tax assets

As at 31 December 2024

Property, plant and equipment

RoU Assets

Lease liabilities

Provision for margin loan account

Provision for Own Portfolio

Applicable tax rate

Deferred tax assets as on 31 December 2024

Accounting Base	Tax Base	Deductible Temporary Difference
13,111,478	21,157,561	(8,046,084)
59,728,049	-	59,728,049
(58,957,426)	-	(58,957,426)
(365,710,781)	-	(365,710,781)
(210,648,997)	-	(210,648,997)
<u>(562,477,677)</u>	<u>21,157,561</u>	<u>(583,635,237)</u>
		27.50%
		<u>(160,499,690)</u>

Total provision against Own Portfolio is Taka 21.06 Crore (Note: 21.1).

Total provision against margin loan account is Taka 36.57 Crore (Note: 21.2).

As at 31 December 2023

Property, plant and equipment

RoU Assets

Lease liabilities

Provision for margin loan account

Applicable tax rate

Deferred tax assets as at 31 December 2023

Accounting Base	Tax Base	Deductible Temporary Difference	31.12.2022 Taka
12,799,643	20,804,774	(8,005,132)	
64,359,109	-	64,359,109	
(61,300,933)	-	(61,300,933)	
(263,942,367)	-	(263,942,367)	
<u>(248,084,548)</u>	<u>20,804,774</u>	<u>(268,889,321)</u>	
		27.50%	
		<u>(73,944,563)</u>	

6. Investment in quoted shares

Investment in own portfolio/dealer account

Ledger balance in BO Account (Dealer)

Investment in Special Portfolio (ICB Fund)

Ledger balance in BO Account (Special Portfolio-ICB Fund)

Investment in Special Portfolio (ICB Fund: 2024)

Ledger balance in BO Account (Special Portfolio-ICB Fund: 2024)

2,164,030,432	2,254,093,713
83,419	35,966
238,039,848	112,196,325
11,663	20,305
96,217,308	-
4,301,670	-
<u>2,502,684,340</u>	<u>2,366,346,309</u>

6.1 The investments in shares are categorized as at fair value through profit or loss as per IFRS 9 : Financial Instruments. The details of the investments are as follows:

Investment in own portfolio/dealer account:

Business segments	No. of shares	Total cost of shares in 2024	Market value of shares in 2024	Total cost of shares in 2023
Banks/Finance	5,144,122	227,295,101	123,951,500	412,608,212
Insurance	114,801	15,978,003	5,510,448	15,978,369
Bond	79,527	7,186,411	3,885,316	7,183,091
Mutual fund	183,167	1,551,608	1,355,436	1,551,608
Fuel and power	5,564,049	428,235,928	151,816,921	454,517,010
Pharmaceuticals and chemicals	1,630,776	241,970,325	133,510,985	341,383,939
Engineering / travel and leisure	311,606	170,545,941	62,985,780	579,432,870
Textile				4,815,000
Food, tannery and miscellaneous	2,342,371	1,071,267,115	790,407,850	436,623,614
		<u>2,164,030,432</u>	<u>1,273,424,235</u>	<u>2,254,093,713</u>

**Investment in Special Portfolio (ICB Fund):**

Business segments	No. of shares	Total cost of shares in 2024	Market value of shares in 2024	Total cost of shares in 2023
Banks/Finance	222,600	14,788,882	7,279,020	14,669,340
Bond	1,198,000	118,978,223	117,601,894	-
Insurance	51,485	7,465,325	2,471,280	7,465,310
Fuel and power	1,320,000	63,379,074	19,536,000	63,259,532
Cement	72,000	6,916,320	3,880,800	6,916,320
Pharmaceuticals and chemicals	107	136,380	67,956	136,380
Engineering / travel and leisure	-	-	-	16,604,092
Food, tannery and miscellaneous	67,489	26,375,645	22,028,196	3,145,350
		238,039,848	172,865,145	112,196,325

Investment in Special Portfolio (ICB Fund- yr 2024):

Business segments	No. of shares	Total cost of shares in 2024	Market value of shares in 2024	Total cost of shares in 2023
Banks/Finance	200,000	10,624,577	9,800,000	-
Pharmaceuticals and chemicals	381,974	85,592,731	83,155,740	-
		96,217,308	92,955,740	-
		2,498,287,588	1,539,245,120	2,366,290,037

		31.12.2024 Taka	31.12.2023 Taka
7. Margin loan			
Opening balance		1,575,100,329	1,607,729,403
Add: Disbursed during the year		161,854,849	134,937,881
		1,731,101,007	1,742,667,284
Less: Realized during the year		127,031,996	167,566,955
Gross margin loan outstanding		1,609,923,180	1,575,100,329
Less: Closing balance of interest suspense account		90,254,268	49,183,435
		1,519,668,912	1,525,916,895
8. Accounts and other receivable			
Receivable from non-margin clients		5,854,171	4,906,872
Receivable from DSE Broker		243,135	5,735,758
Receivable from CSE Broker		-	-
Receivable from DSE Dealer		-	-
Receivable from CSE Dealer		-	-
Other receivables	(Note: 8.1)	24,708,566	16,610,684
		30,805,872	27,253,314
8.1 Other receivable			
Cash dividend receivable		24,708,566	16,610,684
9. Advance income tax			
Opening balance		156,434,535	174,158,096
Add: Addition during the year	(Note: 9.1)	32,671,505	22,950,665
		189,106,040	197,108,761
Less: Adjustment during the year		20,145,470	40,674,226
		168,960,570	156,434,535
Adjustment has been made for completion of income tax assessment.			
9.1 Addition During the Year			
Advance Income tax (Addition During the Year)	(Note: 9.1.1)	31,548,505	20,145,470
Advance Income tax paid	(Note: 9.1.2)	1,123,000	2,805,195
		32,671,505	22,950,665
9.1.1 Advance income tax (Addition)			
AIT/TDS on brokerage commission - DSE		8,312,130	7,975,011
AIT/TDS on brokerage commission - CSE		3,638	28,357
TDS/AIT (Interest income, dividend income etc.)		23,232,736	12,142,101
		31,548,505	20,145,470
9.1.2 Advance income tax paid			
Paid to NBR		1,000,000	-
Paid to while renewal of License, Certificates etc.		123,000	2,805,195
		1,123,000	2,805,195

				31.12.2024 Taka	31.12.2023 Taka	
10.	Advances, deposits and prepayments					
	Advances	(Note: 10.1)		-	680,000	
	Prepayments	(Note: 10.2)		14,490,394	17,638,395	
				<u>14,490,394</u>	<u>18,318,395</u>	
10.1	Advances					
	Advance - IPO Application for dealer A/C			-	680,000	
10.2	Prepayments					
	Prepaid rent - premises			13,524,000	17,580,000	
	Prepaid insurance - vehicles and premises			58,295	58,295	
	Prepaid non-judicial stamp			100	100	
	Advance to Suppliers/Vendors			908,000	-	
				<u>14,490,394</u>	<u>17,638,395</u>	
11.	Cash and cash equivalents					
	Cash in hand			120,000	120,000	
	Cash at bank	(Note: 11.1)		295,192,839	197,351,714	
				<u>295,312,839</u>	<u>197,471,714</u>	
11.1	Cash at bank					
	Name of the Bank	Branch Name	Account Type	Account No.	31.12.2024	31.12.2023
	A. Consolidated Customers' Bank A/C				Taka	Taka
	Dhaka Bank PLC	Local Br.	SND A/C	201.150.2972	247,069,211	160,278,974
	Dhaka Bank PLC	Local Br.	SND A/C	201.150.3444	-	-
	IFIC Bank PLC	Stock Ex. Br.	SND A/C	1090.358002.001	16,679,414	30,105,606
	UCB PLC	Forex. Br.	CD A/C	721.101.000.000.049	-	-
	Standard Chartered Bank	Motijheel	SND A/C	32.1183892.02	1,236,716	5,251,273
					<u>264,985,341</u>	<u>195,635,852</u>
	Name of the Bank	Branch Name	Account Type	Account No.	31.12.2024	31.12.2023
	B. Bank Accounts for Dealer Operations				Taka	Taka
	IFIC Bank PLC	Stock Ex. Br.	SND A/C	1090.358447.041	613,554	47,352
	IFIC Bank PLC	Stock Ex. Br.	CD A/C	1090358447001	5,000	5,000
	IFIC Bank PLC	Stock Ex. Br.	SND A/C	190.168.404.041	31,316	675,174
	IFIC Bank PLC	Stock Ex. Br.	SND A/C	1090.358002.041	1	1
	IFIC Bank PLC	Stock Ex. Br.	SND A/C	190.168.403.041	41	39
	Dhaka Bank PLC	Gulshan	SND A/C	215.150.2242	27,214	21,088
	Dhaka Bank PLC	Local Br.	SND A/C	Bal. in ICB loan A/C DBL (28926)	1,238	-
	Standard Chartered	Motijheel	SND A/C	32.1183892.01	1,563	102,173
					<u>679,927</u>	<u>850,828</u>
	C. Bank Accounts for Company's own Transactions				31.12.2024	31.12.2023
	Dhaka Bank Limited	Local	SND A/C	201.150.2960	28,950,104	865,034
	Dhaka Bank Limited	Local	SND A/C	201.100.22486	577,467	-
					<u>29,527,571</u>	<u>865,034</u>
					<u>295,192,839</u>	<u>197,351,714</u>
12.	Share capital					
	Authorized capital					
	500,000,000 ordinary shares @ Tk. 10 each			<u>5,000,000,000</u>	<u>5,000,000,000</u>	
	Paid up capital					
	Opening Balance			2,107,922,800	2,097,435,620	
	Add: Capital Raise 2024			2,550,000,000	-	
	Stock dividend			-	10,487,180	
				<u>4,657,922,800</u>	<u>2,107,922,800</u>	



Name of Shareholders	% of Shareholding	Number of Shares held	Amount Taka	Amount Taka
1. Dhaka Bank Limited Represented By: Mr. Altaf Hossain Sarker Mr. Reshadur Rahman Mr. Feroz Ahmed Mr. Sheikh Mohammad Maroof	99.9999907%	465,792,274	4,657,922,740	2,107,922,740
2. Mr. Dilawar Hossain	0.0000002%	1	10	10
3. Mr. Choudhury Md. Humayun Kabir	0.0000002%	1	10	10
4. Mr. Md. Mahbubur Rahman	0.0000002%	1	10	10
5. Mr. Mahfuzur Rahman	0.0000002%	1	10	10
6. Mr. Suez Islam	0.0000002%	1	10	10
7. Mrs. Shahnaz Naznin	0.0000002%	1	10	10
	100%	465,792,280	4,657,922,800	2,107,922,800

13. Capital Reserve

Opening balance

Add: Transferred from Provision for loss on own portfolio

-	-
-	-

As per BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019, the company has to maintain @10% of profit after tax of last year as capital reserve, applicable from 2019. For the year 2024, the company has not maintained the required capital reserve due to the negative retained earnings balance. The company has decided to maintain the required capital reserve amounting to Taka 17,035,349 from the year 2019 according to the directive of BSEC when there will be adequate retained earnings balance available in the company.

14. Investment fluctuation fund

Opening balance

Less: Transferred to Provision during the year

-	53,900,000
-	53,900,000

As per decision of the Board in its 74th Meeting, held on March 14, 2023, the Investment Fluctuation Fund of 53.9 Million has been discontinued and the balance was transferred to Provision Against Loss in Own Portfolio.

15. Retained earnings

Opening balance

Add: Net loss for the year

Less: Bonus shares issued

(61,365,928)	19,316,639
944,458	(70,195,387)
(60,421,470)	(50,878,748)
-	10,487,180
<u>(60,421,470)</u>	<u>(61,365,928)</u>

16. Lease liabilities

Opening balance

Add: Addition during the year

Less: Adjustment during the year

Less: Transferred to Current portion of Lease Liabilities (Note: 16.1)

61,300,933	38,896,487
-	37,674,349
61,300,933	76,570,836
2,343,507	15,269,903
58,957,426	61,300,933
-	16,876,200
<u>58,957,426</u>	<u>44,424,733</u>

16.1 Current portion of Lease Liabilities

Opening Balance

Add: Transferred to Current portion of Lease Liabilities

Less: Payment during the Year

16,876,200	16,685,400
-	16,876,200
16,876,200	33,561,600
16,876,200	16,685,400
-	<u>16,876,200</u>

17. Short term loan

Loan from Dhaka Bank Limited

(Note: 17.1)

<u>(47,950)</u>	<u>2,444,367,206</u>
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17.1 Loan from Dhaka Bank Limited

Opening balance

Add: Addition during the year

Less: Repayment during the year

2,444,367,206	2,419,774,459
624,841,884	426,092,747
3,069,209,090	2,845,867,205
3,069,257,040	401,500,000
<u>(47,950)</u>	<u>2,444,367,206</u>

Dhaka Bank Limited, vide their Sanction Letter No. DBPLC/LO/CR/2025/310 dated 10 January 2025, renewed the overdraft facility of Taka. 250 million in favor of Dhaka Bank Securities Limited up to 31 December 2025.

18. Long term loan net of current maturity From ICB

Opening balance of Loan from ICB

Add: Addition during the period

Less: Paid during the year

Less: Transferred to current portion of long term loan (Note: 18.1)

31.12.2024 Taka	31.12.2023 Taka
100,000,000	-
7,884,879	-
92,115,121	-
31,539,516	-
60,575,605	-

18.1 Current portion of long term loan from ICB

ICB Loan Fund for Investment

Add: Transferred to current portion of long term loan

-	-
31,539,516	-
31,539,516	-

Investment Corporation of Bangladesh (ICB) vide their Sanction Advice No. ICB/51/1162 Dated February 19, 2024 offered Dhaka Bank Securities Limited loan amounting Taka. 10.00 Crore. The loan will be repaid through 12 equal quarterly installments at an interest rate of 4% p.a from December 23, 2024 to September 23, 2027.

19. Accounts payable

Payable to clients

IPO application money

Payable to Vendors/Suppliers

Payable to DSE

Payable to CDBL

Interest payable to clients for CCBA

218,984,444	176,229,242
-	3,990,000
373,293	-
2,408,827	50,034
396,221	98,306
38,150,404	21,401,671
260,313,189	201,769,252

20. Provision for income tax

Opening balance

Add: Provision made during the year

Less: Adjustment during the year (Note: 20.1)

58,133,402	97,509,392
17,754,378	1,298,238
75,887,780	98,807,627
20,145,470	40,674,226
55,742,310	58,133,402

20.1 Adjustment during the year

AIT/TDS on brokerage commission - DSE

AIT/TDS on brokerage commission - CSE

AIT/TDS on Brok. Comm Dealer Trade DSE

TDS/AIT (Interest income, dividend income etc.)

7,964,881	17,695,204
28,357	391,899
10,131	534,936
12,142,101	22,052,186
20,145,470	40,674,226

Adjustment has been made for completion of income tax assessment.

21. Provision for diminution in value of investments

Provision for loss on own portfolio

Provision for loss on margin loan

Provision for stipulation fund for affected investors

Provision on Total Margin Loan as Per BSEC RBCA Rule, 201

(Note: 21.1)

(Note: 21.2)

(Note: 21.3)

(Note: 21.4)

210,648,997	210,648,997
365,710,781	263,942,367
8,760,904	8,760,904
16,099,232	15,751,003
601,219,914	499,103,271

21.1 Provision for loss on own portfolio

Opening balance

Add: Addition during the year

Transferred from Investment Fluctuation Fund

Less: Transferred to Provision for Total margin Loan as per BSEC RBCA Rules, 2019

210,648,997	172,500,000
-	53,900,000
210,648,997	226,400,000
-	15,751,003
210,648,997	210,648,997

As per Bangladesh Securities and Exchange Commission (BSEC) Circular No. BSEC/SRI/NE/2020/333 dated 27 March 2023, the company may keep Provision against unrealized loss in the Portfolio account of the company upto 31 December 2025. The company kept Taka. 210.65 million as provision against Taka. 959.04 million unrealised loss of own portfolio, where minimum requirement was Taka. 191.80 million upto 31 December 2024 as per above circular.

21.2 Provision for loss on margin loan

Opening balance
Less: Written off during the year
Add: Addition during the year

31.12.2024 Taka	31.12.2023 Taka
263,942,367	263,942,367
-	-
263,942,367	263,942,367
101,768,414	-
<u>365,710,781</u>	<u>263,942,367</u>

As per Bangladesh Securities and Exchange Commission (BSEC) Press Release No. BSEC/MUKHAPATRO/02/2024/106 dated 24 April 2025, the Company should keep provision against Negative Equity in the Portfolio account of the Margin Loan Clients of the Company up to 31 December 2025. However, the Company will prepare a specific and acceptable action plan for maintaining such provisions, will obtain approval from the Board of Directors and submit it to the Commission by 30 June, 2025. Accordingly the Company kept Taka 365.71 million as provision along with 90.25 million as interest suspense account i.e total 455.96 million against Taka 607.95 million unrealized loss of margin loan, where minimum requirement was Taka 121.59 million upto 31 December 2024 as per above Press Release.

21.3 Provision for stipulation fund for affected investors

Opening balance
Less: Adjustment during the year

8,760,904	8,760,904
-	-
<u>8,760,904</u>	<u>8,760,904</u>

In connection with downturn situation of Capital Market, the Bangladesh Securities and Exchange Commission (BSEC) announced the stock market stimulus package on November 23, 2011, which included some immediate steps to the relief of mostly institutional investors and pledges for some special schemes for non-institutional investors. We have formed the Stimulus fund for affected investors.

21.4 Provision on Total Margin Loan as Per BSEC RBCA Rule, 2019

Opening balance
Add: Transferred from Provision for loss on own portfolio
Addition During the Year

15,751,003	-
-	15,751,003
348,229	-
<u>16,099,232</u>	<u>15,751,003</u>

As per BSEC RBCA Rule, 2019 required provision has been maintained

22. Other liabilities

Accrued interest expenses - Loan from Banks
Audit fees
Accrued expenses-Others
VAT current A/C
Withholding tax liabilities

-	51,838,174
287,500	287,500
12,499,901	8,732,865
254,280	615,786
463,355	260,942
<u>13,505,036</u>	<u>61,735,266</u>

	2024 Taka	2023 Taka
23. Brokerage commission income		
Brokerage - DSE	47,757,107	46,546,459
Brokerage - CSE	19,850	161,364
	<u>47,776,958</u>	<u>46,707,823</u>
24. Direct expenses		
Laga charges (Note: 24.1)	4,492,029	4,457,034
Howla Charge	7,747	4,157
CDBL Expense-Daily settlement (Pay in/Pay out)	2,060,859	2,002,264
Sales Associate Commission	585,297	1,024,605
	<u>7,145,932</u>	<u>7,488,060</u>
24.1 Laga charges		
Laga charges- Dhaka Stock Exchange Limited (DSE)	4,040,472	4,413,314
Laga charges- Chittagong Stock Exchange Limited (CSE)	451,557	43,721
	<u>4,492,029</u>	<u>4,457,034</u>
25. Interest income		
Interest on margin loan	133,598,646	118,227,103
Add: Interest income on bank deposit A/C	161,357	27,330
Less: Transferred to Interest Suspense Account	41,070,833	17,049,196
	<u>92,689,171</u>	<u>101,205,237</u>
26. Interest expense		
On loan from Dhaka Bank Limited	182,721,510	165,142,383
On loan from Investment Corporation of Bangladesh (ICB)	1,000,000	-
Interest Expense for leased liability	3,621,183	3,530,563
	<u>187,342,693</u>	<u>168,672,946</u>
27. Net Investment Income		
Gain on sale of shares (Note: 27.1)	62,104,157	2,219,927
Dividend on shares	106,976,672	47,512,812
Coupon on Bond	7,745,863	-
	<u>176,826,692</u>	<u>49,732,739</u>
27.1 Gain on sale of shares		
Sale price of shares	514,682,492	571,815,182
Cost price of shares	(452,578,334)	(569,595,255)
	<u>62,104,157</u>	<u>2,219,927</u>
28. Fees and other income		
Account opening and closing fees	72,074	49,560
BO renewal fees	599,800	533,500
IPO processing fees	4,795	3,370
Central Depository Bangladesh Limited (CDBL) (Note: 28.1)	600,297	468,229
Other income	2,401,053	154,701
	<u>3,678,019</u>	<u>1,209,360</u>
28.1 Central Depository Bangladesh Limited (CDBL)		
A. Central Depository Bangladesh limited (CDBL) income		
CDBL Income-transfer in/out	135,273	265,655
CDBL Income-bonus/Right/IPO/split/demat	3,600	9,762
CDBL Income-Pledge/unpledge	1,222,966	780,357
	<u>1,361,839</u>	<u>1,055,774</u>



	2024 Taka	2023 Taka
B. Central Depository Bangladesh Limited (CDBL) expenses		
CDBL expense-Transfer in/out	76,027	147,586
CDBL income-bonus/ Right/IPO/split/demat	90	927
CDBL Income-Pledge/unpledge	679,426	433,532
CDBL expense-monthly connection fees	6,000	5,500
Net CDBL income (A-B)	761,542	587,545
	600,297	468,229
29. Salaries and allowances		
Basic salaries	16,115,179	16,673,648
Allowances	18,521,298	18,749,550
Leave fare assistance	2,505,033	2,996,067
Employer's contribution to provident fund	1,611,514	1,667,366
Bonus	5,139,253	4,695,689
	43,892,277	44,782,320
30. Rent, taxes, insurance, electricity etc.		
Rent expenses	2,789,940	4,257,773
Insurance expense	95,596	94,248
Electricity Expenses	2,048,678	1,852,843
Fuel expense - generator / pool car	6,555	-
Water and sewerage	343,812	319,417
Renewal of registration certificates, trade license etc.	770,974	818,786
	6,055,556	7,343,066
31. Legal expenses	549,750	208,200
32. Postage, stamp, telecommunication etc.		
Postage and Courier	28,798	20,968
Stamps- Judicial / Non-Judicial	18,405	12,180
Telephone /Fax /PABX expenses	42,414	113,072
Mobile /Internet /Cable TV bills	352,578	383,357
	442,195	529,577
33. Stationary, printing, advertisement etc.		
Stationeries expense- (printed materials)	3,548,089	2,924,105
Stationeries - general (table/petty stationeries)	150,209	150,085
Stationeries- computer consumable (paper & accessories)	102,605	122,340
Publicity expenses (leaflet, banner, bill board etc.)	200	12,356
	3,801,103	3,208,886
34. Directors' fees and meeting expenses		
Director's fees	268,800	393,600
Meeting, seminar and conference expenses	199,901	368,701
	468,701	762,301
35. Audit fee		
Statutory Audit Fee	287,500	287,500
	287,500	287,500
36. Repairs and maintenance		
Office premises	2,812,467	2,612,381
Furnitures and fixtures	635,430	668,874
Office and electric appliances	1,472,439	1,309,867
Computer, software, printer, UPS etc.	1,383,711	1,423,424
Vehicles	1,472,092	1,483,140
Network connectivity expense	1,391,826	1,471,002
	9,167,964	8,968,688

37. Other expenses

Bank charges
Excise duty expense
Commission expenses- bank guarantees
Regular canteen expense
Entertainment Expense
Contractual service charges
Cleaning and maintenance services
Staff uniform expenses
Support staff expense
Security guard expenses
Training and Development Expenses
Conveyance expense
Business promotion expenses
Newspapers
IPO Processing Fees
Contribution to investors' protection fund
Miscellaneous - (others)

2024 Taka	2023 Taka
54,701	83,951
218,000	330,500
943,000	1,815,904
1,806,617	1,796,569
126,741	144,457
498,493	396,303
1,566,000	1,467,000
110,291	120,619
2,441,472	2,366,709
831,546	826,848
-	4,800
197,688	276,164
7,236	450,144
41,916	84,619
3,000	9,000
21,674	15,146
140,075	75,227
9,008,450	10,263,961

38. Depreciation and amortization

Depreciation of Tangible Assets
Amortization of Right of Use (RoU) Assets

3,005,795	3,372,871
15,542,570	15,369,368
18,548,365	18,742,239

39. Provision for income tax

Current tax

17,754,378	1,298,236
-------------------	------------------

40. Deferred tax income

Closing balance of deferred tax assets
Opening balance of deferred tax assets
Deferred tax income

(160,499,690)	(73,944,563)
(73,944,563)	(70,439,129)
(86,555,127)	(3,505,434)



41. Related party transactions

Name of the Related Party	Relationship	Nature of Transaction	Transaction during the year	Closing Balance as at 31.12.2024	Closing Balance as at 31.12.2023
Dhaka Bank PLC	Parent Company	Loan	(2,444,415,155)	(47,950)	2,444,367,205
Dhaka Bank PLC	Parent Company	Customers' Bank A/C	86,790,237	247,069,211	160,278,974
Dhaka Bank PLC	Parent Company	Bank A/Cs for Dealer Operation	7,364	28,452	21,088
Dhaka Bank PLC	Parent Company	SND A/C for Company's own Transactions	28,662,537	29,527,571	865,034
Mrs. Rokshana Zaman and Ms. Tanveen Zaman	Director and her Daughter	Advance Rent for Leased Premises	(1,980,000)	7,920,000	9,900,000

42. Date of Authorization

The Board of Directors has authorized these financial statements for issue on

Dhaka,


Managing Director


Director


Chairman

29 APR 2025



Annexure-A

Dhaka Bank Securities Limited
Schedule of Property, Plant and Equipment
As at 31 December 2024

A. Tangible Assets

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as at 31.12.2024
	Balance as at 01.01.2024	Addition during the year	Disposal during the year		Balance as at 01.01.2024	Depreciation during the year	Writeoff during the year	
Furniture and fixtures	25,086,796	48,600	-	10%	15,186,179	1,376,544	-	8,570,673.10
Office appliances and equipment	10,078,299	455,065	-	10%	8,112,822	698,170	-	1,722,371.14
Computer	13,486,372	2,813,965	-	25%	12,550,823	931,081	-	2,818,433.30
Motor vehicles	7,584,255	-	-	10%	7,584,255	-	-	7,584,255
Sub-total	56,235,722	3,317,630	-		43,436,079	3,005,795	-	13,113,478

B. Intangible Assets

Particulars	Cost			Rate (%)	Amortization			Written Down Value as at 31.12.2024
	Balance as at 01.01.2024	Addition during the year	Disposal during the year		Balance as at 01.01.2024	Amortization during the year	Writeoff during the year	
Software	4,831,461	-	-	20%	4,831,461	-	-	4,831,461
Sub-total	4,831,461	-	-		4,831,461	-	-	-

C. Right of Use (ROU) Assets

Particulars	Cost			Rate (%)	Amortization			Written Down Value as at 31.12.2024
	Balance as at 01.01.2024	Addition during the year	Disposal during the year		Balance as at 01.01.2024	Amortization during the year	Writeoff during the year	
Right of Use (ROU) Assets	106,392,263	10,911,510	-		42,033,155	15,542,570	-	59,728,049
Sub-total	106,392,263	10,911,510	-		42,033,155	15,542,570	-	59,728,049
As at 31 December 2024	167,459,446	14,229,140	-		108,849,060	-	-	72,839,526
As at 31 December 2023	79,475,542	55,277,725	-		71,608,795	-	-	61,233,170

Annexure-L

Dhaka Bank Investment Limited

Independent Auditor's Report and
Financial Statements

For the year ended 31 December 2024

Dhaka Bank Investment Limited
Independent Auditor's Report
and
Audited Financial Statements
For the year ended 31 December 2024

Independent Auditor's Report
To the Shareholders of Dhaka Bank Investment Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Dhaka Bank Investment Limited (the "Company") which comprise the statement of financial position as at 31 December 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Dhaka Bank Investment Limited as at 31 December 2024, and of its financial performance and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all the information other than the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



ACNABIN

Chartered Accountants

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



ACNABIN

Chartered Accountants

Report on other Legal and Regulatory Requirements

We also report that the financial statements comply with the Companies Act 1994 and the other applicable laws and regulations. We, as required by law, further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

Dhaka,

15 APR 2025

Signed for & on behalf of
ACNABIN
Chartered Accountants

Md. Moniruzzaman, FCA
Partner
ICAB Enrollment No. 787

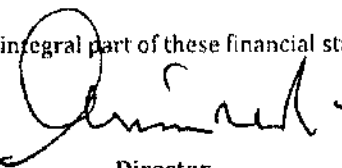
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Dhaka Bank Investment Limited
Statement of Financial Position
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
ASSETS			
Non-Current Assets			
Property, Plant & Equipments	4	134,704	121,516
Investment in Bonds	5	1,009,121,388	73,406,715
		<u>1,009,256,092</u>	<u>73,528,231</u>
Current Assets			
Cash and cash equivalents	6	93,182,793	247,448,422
Other asset	7	17,463,823	7,994,958
		<u>110,646,616</u>	<u>255,443,380</u>
Total Assets		<u>1,119,902,708</u>	<u>328,971,612</u>
EQUITY AND LIABILITIES			
Equity			
Paid up capital	8	250,000,000	250,000,000
Share Money Deposit	9	750,000,000	-
Retained earnings	10	102,094,888	72,640,702
		<u>1,102,094,888</u>	<u>322,640,702</u>
Liabilities			
Non-Current Liabilities			
Deferred tax liability	11	8,011	6,635
Current Liabilities			
Provision for income tax	12	17,677,143	6,221,407
Other liabilities	13	122,667	102,868
		<u>17,799,810</u>	<u>6,324,275</u>
Total Liabilities		<u>17,807,820</u>	<u>6,330,910</u>
Total Equity and Liabilities		<u>1,119,902,708</u>	<u>328,971,612</u>

The annexed notes from 1 to 20 form an integral part of these financial statements.


Company Secretary


Director


Managing Director

This is the statement of financial position referred to in our separate report of event date.

Dhaka,

15 APR 2025

Signed for & on behalf of
ACNABIN
Chartered Accountants


Md. Moniruzzaman, FCA
Partner
ICAB Enrollment no. 787

DVC : 2504260787AS424333



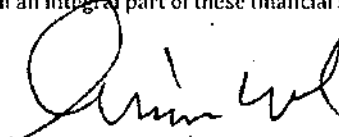
ACNABIN
Chartered Accountants

Dhaka Bank Investment Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2024

	Notes	2024 Taka	2023 Taka
Operating Income			
Investment Income	14	37,171,701	1,443,611
Other Income	15	14,777,193	19,838,805
Total Operating Income		51,948,894	21,282,416
Operating Expenses			
General and administrative expenses	16	4,540,189	4,308,297
Financial expenses	17	269,658	383,700
Total Operating Expenses		4,809,848	4,691,997
Profit before tax for the year		47,139,047	16,590,419
Less: Income tax expenses:			
Current tax	18	17,683,486	6,221,407
Deferred tax	11.1	1,376	6,635
		17,684,861	6,228,042
Net profit after tax for the year		29,454,186	10,362,377
Other comprehensive income			
Total comprehensive Income		29,454,186	10,362,377

The annexed notes from 1 to 20 form an integral part of these financial statements.


Company Secretary



Director


Managing Director

This is the statement of profit or loss and other comprehensive income referred to in our separate report of even date.

Dhaka,
15 APR 2025

Signed for & on behalf of
ACNABIN
Chartered Accountants


Md. Moniruzzaman, FCA
Partner
ICAB Enrollment no. 787

DVC: 2504260787AS424333



ACNABIN
Chartered Accountants



Dhaka Bank Investment Limited
Statement of Changes in Equity
For the year ended 31 December 2024

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total Equity
Balance as at 01 January 2024	250,000,000	-	72,640,702	322,640,702
Net profit for the year	-	-	29,454,186	29,454,186
Share money deposited during the year	-	750,000,000	-	750,000,000
Balance as at 31 December 2024	250,000,000	750,000,000	102,094,888	1,102,094,888

For the year ended 31 December 2023

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total Equity
Balance as at 01 January 2023	250,000,000	-	66,644,229	316,644,229
Net profit for the year	-	-	10,362,377	10,362,377
Previous years' adjustment (Income Tax)	-	-	(4,365,904)	(4,365,904)
Balance as at 31 December 2023	250,000,000	-	72,640,702	322,640,702

The annexed notes from 1 to 20 form an integral part of these financial statements.

Dhaka,

15 APR 2025

Touhid Hossain
Company Secretary

Munir
Director

Munir
Managing Director



ACNABIN
Chartered Accountants

Dhaka Bank Investment Limited
Statement of Cash Flows
For the year ended 31 December 2024

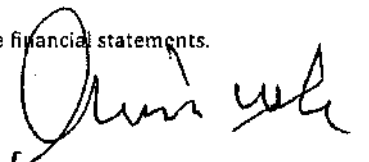
	2024 Taka	2023 Taka
A. Cash flows from operating activities		
Net profit before tax	47,139,047	16,590,419
Add: Non-Cash Item	647,896	43,017
Depreciation	34,112	16,915
Amortization of Bond	613,783	26,102
Cash generated from operating activities before changes in working capital	47,786,943	16,633,436
Changes in working capital		
Increase in advance income tax	(1,135,822)	(2,846,982)
Increase in interest receivable	(8,333,043)	(366,914)
Increase/(Decrease) in other liability	19,799	(3,276,849)
Income Tax paid	(6,227,750)	(8,625,994)
Net cash flow from operating activities	32,110,127	1,516,697
B. Cash flows from investing activities		
Investment in Treasury Bond	(936,328,457)	(73,432,817)
Purchase of property, plant & equipment	(47,299)	(138,431)
Net cash used in investing activities	(936,375,756)	(73,571,248)
C. Cash flows from financing activities		
Receipt of Share Money Deposit	750,000,000	-
Net cash flow from financing activities	750,000,000	-
D. Net decrease in cash and cash equivalents (A+B+C)	(154,265,629)	(72,054,552)
E. Cash and cash equivalents at the beginning of the year	247,448,422	319,502,973
F. Cash and cash equivalents at the end of the period (D+E)	93,182,793	247,448,422

The annexed notes from 1 to 20 form an integral part of these financial statements.

Dhaka,

15 APR 2025


Company Secretary


Director


Managing Director



Dhaka Bank Investment Limited
Notes to the Financial Statements
As at and for the year ended 31 December 2024

1. Company and its activities

1.1 Legal status and nature of the Company

Dhaka Bank Investment Limited was incorporated with the Registrar of Joint Stock Companies and Firms (RJSCF) vide registration no. C-112730/13 dated 02 December, 2013 as a Private Company limited by Shares having its registered office at Corporate Office of Dhaka Bank PLC., 71, Purana Paltan Lane, Kakrail, Dhaka. Dhaka Bank Investment Limited has obtained merchant banking license from Bangladesh Securities and Exchange Commission on 30 March 2023 vide reference no. Registration Certificate no.- M.B-2021/102.

1.2 Principal activities and nature of operation

The principal activities of the Company are to carry on the business of Merchant Banking in all its aspects and to act as Issue Managers in order to issue and offers, whether by way of public offer or otherwise of shares, stocks, debentures, bonds, units, notes, bills, warrants or any other instruments, to carry on Investment Banking activities, Corporate Advisory, Custodian service, Wealth Management services, Portfolio Management, Capital Market operations etc.

2. Basis of preparation and significant accounting policies

2.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs).

2.2 Other regulatory compliances

As required, Dhaka Bank Investment Limited also complies with the applicable provisions of the following major laws/statutes:

- Company Act 1994;
- The Securities and Exchange Ordinance 1969;
- Bangladesh Securities and Exchange Commission (Public Issues) Rules 2020;
- Bangladesh Securities and Exchange Commission Act 1993;
- Securities and Exchange Commission (Stock-Dealer, Stock-Broker and Authorized Representatives) Rules 2000;
- Income Tax Act 2023;
- The Value Added Tax and Supplementary Duty Act 2012;
- The Value Added Tax and Supplementary Rules 2016;
- Financial Reporting Act 2015;
- Merchant Banker & Portfolio Manager Rules 1996;
- Margin Rules 1999;
- Negotiable Instruments Act 1881 and
- Other applicable laws and regulations.

2.3 Basis of measurement

The financial statements except for cash flow information have been prepared on accrual basis of accounting.

2.4 Components of financial statements

- Statement of Financial Position;
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the Financial Statements.

2.5 Functional and presentational currency

These financial statements are presented in Bangladeshi Taka (BDT/Tk.) which is the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer.

2.6 Use of estimates and judgements

Preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities, income and expenses. These financial statements contained information about the assumptions it made about the future and other major sources of estimation uncertainty at the end of the reporting period that have a significant risk of resulting in a material adjustment to the carrying amount of assets, liabilities, income and expenses within the next financial period.



In accordance with the guidelines as prescribed by IAS 37: Provisions, Contingent Liabilities and Contingent Assets. Provisions are recognized in the following situation:

- When the company has an obligation as a result of past events;
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

2.7 Consistency

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, Dhaka Bank Investment Limited applies the accounting disclosure principles consistently from one period to the next. Where selecting and applying new accounting policies, changes in accounting policies applied, corrections of errors, the amounts involved are accounted for and retrospectively accordance with the requirement of IAS 8. We however, have applied the same accounting principles in 2024 as was for in financial statements for 2023.

2.8 Going concern

The accompanying financial statements have been prepared on a going concern assumption that the Company will continue in operation over the foreseeable future. The Company has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability and asset quality) of the Company continued to demonstrate a healthy trend for a couple of years. The management is not aware of any other material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Moreover, Dhaka Bank Investment Limited has obtained Merchant Banking license from Bangladesh Securities and Exchange Commission on 30 March 2023 vide registration certificate no.- M.B-2021/102.

2.9 Reporting year

The financial period of the Company covers 12 months from 01 January to 31 December.

3. Significant accounting policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

3.1 Property, plant and equipment

3.1.1 Recognition and Measurement

All property, plant and equipment are stated at cost less accumulated depreciation as per IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its usable condition for its intended use.

3.1.2 Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is charged using the straight-line method on the acquisition cost of PPE and such cost is written off over the estimated useful lives of assets, in accordance with IAS 16. Depreciation is charged on additions when the related assets are put into use and no depreciation is charged from the date of disposal. The rates of depreciation used are as follows:

Name of the Asset	Rate
Office Equipment	20%

3.2 Investment in shares and bonds

All investments are initially recognized at cost plus transaction costs that are directly attributable to the investments. Premiums are amortised and discount accredited using the effective or historical yield method.

3.3 Financial assets

The financial assets of the Company includes cash and cash equivalents and other assets. These are recognized at the date they are originated.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expires, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

3.3.1 Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank and term deposits which are held and are available for use by the Company without any restriction. There is insignificant risk of change in the value of the above items.

3.3.2 Other assets

Dhaka Bank Investment Limited maintains other asset through advance income tax and interest receivable. Advance income tax is posted when Dhaka Bank Investment Limited pays any source tax through bank accounts and interest receivable is recognized when the interest accrued for.

**3.4 Financial liabilities**

The Company recognizes all financial liabilities on the accounting date which is the date the Company becomes a party to the contractual provisions of the instrument. The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise trade payables and other financial obligations.

3.4.1 Other liabilities

The Company recognizes its accounts payables at the time the service is received as on date. Dhaka Bank Investment Limited shows its trade payables as other liabilities in its financial position.

3.5 Revenue recognition

In compliance with the requirements of IFRS-15: Revenue is recognized only when it completes the 05 (five) steps model:

- | | |
|---------|---|
| Step -1 | Identify the contract with a customer. |
| Step -2 | Identify the performance obligations in the contract. |
| Step -3 | Determine the transaction price. |
| Step -4 | Allocate the prices to the performance obligations. |
| Step -5 | Recognize revenue. |

3.6 Dividend income and gain/(loss) on sale of marketable securities

Dividend income is recognized when right to receive or payment is established whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized or loss is incurred.

3.7 Operating expenses

Dhaka Bank Investment Limited records general and administrative expenses as operating expenses. These includes amortization, audit fees and bank charges etc.

3.8 Income tax expenses**Current Tax:**

Income tax expenses comprise current income tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

As the Company is subject to tax of Merchant Banking, it is currently charging tax @37.50% as applicable with nature.

Deferred tax:

Deferred tax is measured in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they are reversed, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.9 Related party transaction

As per IAS-24: Related Party Disclosures, a related party is a person or entity that is related to the entity that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

3.10 Events after the reporting period

Events after the reporting period that provide additional information about the Company's position at the reporting period are reflected in the financial statements. Events after the reporting period are not adjusting event are disclosed in the notes if material.

3.11 Date of authorization

The board of directors has authorised these financial statements on 15 April 2025.

3.12 General

- i. Figures have been rounded off to the nearest integer; and
- ii. The Company is operating with limited resources.

4. Property, Plant and Equipment
A. Cost

Opening Balance
Add: Purchased during the year
Closing Balance (A)

B. Accumulated Depreciation / Amortization:

Opening Balance
Add: Charged during the Year
Closing Balance (B)
Written down Value (A-B)

31.12.2024 Taka	31.12.2023 Taka
138,431	-
47,300	138,431
185,731	138,431
16,915	-
34,112	16,915
51,027	16,915
134,704	121,516

5. Investment in Bonds
5.1 Treasury Securities

Opening Balance
Add: Purchase during the year
Less: Amortization of Premium on Treasury Bond

(Note: 5.2)

73,432,817	-
936,328,457	73,432,817
1,009,761,274	73,432,817
639,886	26,102
1,009,121,388	73,406,715

5.2 Amortization of Premium on Treasury Bond

Opening Balance
Add: Charge during the year

26,102	-
613,783	26,102
639,886	26,102

6. Cash and cash equivalents

Cash in BO Account
Cash at bank

(Note: 6.1)

92,465	-
93,090,328	247,448,422
93,182,793	247,448,422

6.1 Cash at bank

Name of the Bank	Branch Name	Account No.
Short Term Deposit		
Dhaka Bank PLC	Local Office	201.150.3401
Dhaka Bank PLC	Gulshan Circle-2	102.150.0018

40,999,021	4,423,382
1,073,877	1,210,875
42,072,898	5,634,257

Name of the Bank	Branch Name	Account No.
Investment at Bank (Term Deposit)		
Dhaka Bank PLC	Gulshan Circle-2	102.341.1174
Dhaka Bank PLC	Gulshan Circle-2	102.341.1718*
Dhaka Bank PLC	Kakrail	106.341.454
Dhaka Bank PLC	Kakrail	106.341.465
Dhaka Bank PLC	Local Office	201.343.0351

-	141,814,165
51,017,431	-
-	30,000,000
-	20,000,000
-	50,000,000
51,017,431	241,814,165
93,090,328	247,448,422

* The FDR (102.341.1718) has a 91-day tenure and is set to mature on March 3, 2025.

7. Other asset

Advance income tax
Interest receivable

(Notes: 7.1)

(Notes: 7.2)

5,318,923	4,183,100
12,144,901	3,811,858
17,463,823	7,994,958

7.1 Advance income tax

Opening balance
Add: Addition during the year

Less: Adjustment during the year

4,183,100	1,336,119
6,818,923	4,183,100
11,002,024	5,519,219
5,683,101	1,336,119
5,318,923	4,183,100



7.2 Interest receivable

Opening Balance
Add: Addition During the year

Less: Received during the year

31.12.2024 Taka	31.12.2023 Taka
3,811,858	1,535,532
38,331,612	11,541,627
42,143,469	13,077,159
29,998,569	9,265,302
12,144,901	3,811,858

8. Share Capital

8.1 Authorized Capital

200,000,000 ordinary shares @ Tk. 10 each.

2,000,000,000	2,000,000,000
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8.2 Issued, Subscribed and Paid up Capital

25,000,000 ordinary shares of Taka 10 each fully paid.

250,000,000	250,000,000
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The shareholding position is as follows:

Sl. #	Name of Shareholders	Number of Shares held	% of Shareholding	31.12.2024 Taka	31.12.2023 Taka
01.	Dhaka Bank PLC. Represented By:	24,999,994	99.999976%	249,999,940	249,999,940
	Mr. Amir Ullah				
	Mr. Tahidul Hossain Chowdhury				
	Mr. Mirza Yasser Abbas				
	Mr. Mohammed Ali Taslim				
02.	Mr. Shafigul Islam Sarker	1	0.000004%	10	10
03.	Mr. Mohammad Ashiqur Rahman	1	0.000004%	10	10
04.	Mr. Hasanuzzaman	1	0.000004%	10	10
05.	Mr. Asif Hanif	1	0.000004%	10	10
06.	Mr. Latiful Bari	1	0.000004%	10	10
07.	Ms. Nabila Mirza	1	0.000000%	10	10
	Total	25,000,000	100%	250,000,000	250,000,000

*Ms Nabila Mirza decided to transfer her share to Dhaka Bank PLC; Dhaka Bank PLC will acquire her one share. The RJSC filing is currently in progress.

** The appointment of independent director is currently under process in compliance with the Corporate Governance Code no. BSEC/CMRCD/2006/158-207/Admin/BO dated June 3, 2018 of the Bangladesh Securities and Exchange Commission.

9. Share Money Deposit

Opening Balance
Add: Addition during the year

750,000,000	-
750,000,000	-

The Company received Share Money Deposit from its Parent Company namely Dhaka Bank PLC. of Tk. 100,000,000 on 03 July 2024 and Tk. 650,000,000 on 04 December 2024. The RJSC filing for conversion of share money deposit to share capital as per circular of FRC is currently under progress.

10. Retained earnings

Opening balance
Add: Net Profit for the year

Less: Previous years' adjustment

72,640,702	66,644,229
29,454,186	10,362,377
102,094,888	77,006,606
	4,365,904
102,094,888	72,640,702

11. Deferred Tax Liability

Property, plant and equipment
Applicable rate
Total Deferred tax liability as on 31 December 2024

Carrying Amount	Tax Base	Taxable Temporary Difference
134,704	113,343	21,362
		37.5%
		8,011

Total Deferred tax liability as on 31 December 2023

6,635

	31.12.2024 Taka	31.12.2023 Taka
11.1 Deferred Tax Expense		
Opening balance	6,635	
Add: Adjustment made during the year	1,376	6,635
	8,011	6,635
12. Provision for income tax		
Opening balance	6,221,407	4,260,090
Add: Addition during the year (Note: 12.1)	17,683,486	6,221,407
	23,904,893	10,481,497
Less: Adjustment during the year (Note: 12.2)	6,227,750	4,260,090
	17,677,143	6,221,407
12.1 Addition during the year		
Current Tax (Note: 18)	17,677,143	6,221,407
Adjustment of Provision for Previous Year	6,343	
	17,683,486	6,221,407
Dhaka Bank Investment Limited submitted tax returns till assessment Year 2024-2025.		
12.2 Adjustment during the year		
Assessment year 2023-2024		4,260,090
Assessment year 2024-2025	6,227,750	
	6,227,750	4,260,090
13. Other liabilities		
Provision for audit fees (Note: 13.1)	115,000	92,000
Tax deducted at source	7,667	10,868
	122,667	102,868
13.1 Provision for audit fees		
Opening balance	92,000	92,000
Add: Addition during the year	115,000	92,000
	207,000	184,000
Less: Paid during the year	92,000	92,000
	115,000	92,000



14. Investment Income

Income from Investment in Treasury Securities
Gain on Sale of Shares

2024 Taka	2023 Taka
37,104,056	1,443,611
67,645	-
37,171,701	1,443,611

15. Other Income

Interest on SND
Interest on FDR A/C

969,716	360,665
13,807,477	19,478,140
14,777,193	19,838,805

16. General and administrative expenses

Salary expense
Legal & Professional Expenses
Audit fees
Stationery, Printing, Advertisement etc.
Board Meeting Expense
Conveyance Expense
Telecommunications
Entertainment (canteen & other)
Director's Remuneration
Amortization of Premium on T-Bond
Depreciation

2,672,617	2,386,080
607,556	1,694,192
115,000	92,000
39,198	79,617
239,810	-
47,048	5,592
13,000	7,800
15,065	-
143,000	-
613,783	26,102
34,112	16,915
4,540,189	4,308,297

17. Financial expenses

Bank charges & Others (Excise duty)

269,658	383,700
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18. Current tax

Current Tax
Adjustment of Provision for Previous Year

17,677,143	6,221,407
6,343	-
17,683,486	6,221,407

19. Related party disclosure

Name of the related party	Relationship	Nature of transaction	Opening Balance as at 01.01.2024	Transaction during the year	Closing Balance as at 31.12.2024
Dhaka Bank PLC	Parent Company	Regulatory Transaction	-	-	-
Dhaka Bank PLC	Parent Company	FDR	241,814,165	190,796,735	51,017,431
Dhaka Bank PLC	Parent Company	STD	5,634,257	36,438,641	42,072,898
Dhaka Bank PLC	Parent Company	Share Money Deposit	-	750,000,000	750,000,000
Dhaka Bank PLC	Parent Company	Interest Income	-	14,777,194	14,777,194

20. Contingent Liabilities

There is no such contingent liabilities of the company as at 31 Dec 2024 to report.



Annexure-A

Dhaka Bank Investment
Schedule of Property, Plant & Equipments
As at 31 December 2024

Particulars	Cost		Depreciation Rate %	Depreciation		Written Down Value as on 31.12.2024
	Balance as on 01.01.2024	Addition during the year		Balance as on 01.01.2024	Charges during the year	
Office Equipment	138,431	47,300	20%	16,915	34,112	134,704
Total as at 31 December 2024	138,431	47,300		16,915	34,112	134,704
Total as at 31 December 2023	-	138,431	20%	-	16,915	121,516