

iNSIGHT



Dhaka Islamic Banking

## Islamic Banking Products & Services

# EDITORIAL

In this charming winter season, we are going to start a new year with lots of new hope and prosperities. Pleasant winter wind blows all over the country with all its fog and flowers. Winter is called a festive season in our country as people normally plan for various events including wedding and tour during this season.

The lead story of this quarter focuses on "Islamic Banking Products and Services of Dhaka Bank PLC." as there has been many new products and Services introduced by Dhaka Bank. Considering the growing demand of Islamic banking, Dhaka Bank is extending its Islamic banking services through its two Islamic

banking branches located in Dhaka and Chattogram as well as two Islamic banking sub branches located in Dhaka. It has introduced "Tayyebah" Dhaka Islamic Banking Brand and "Tayyebah Islamic Credit Card" and many more.

By reading the article named "Economy of Bangladesh 2023 – selected Indicators", you will get information about the movement of some important economic issues like GDP, Inflation, exchange rate etc.

In this quarterly insight, we have incorporated prestigious Awards and Recognitions achieved by Dhaka Bank during the period from October to

December 2023 in addition to other important events for your knowing more and sharing with others.

Lastly, we say goodbye to an extraordinary year which was full of recovery, positive energy and adventures.

Happy New Year!

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# Message from the Desk of Chairman



**Abdul Hai Sarker**

The country has just elapsed another extraordinary year and we are at the beginning of a new year with new hope to refocus our intellectual thinking on what is great for us. Bangladesh has very strong track record of growth and development even in the times of elevated global uncertainty. A strong RMG exports, resilient remittance inflow, robust demographic dividend and a stable macroeconomic condition have supported rapid economic growth. Nevertheless, contemporary global turmoil has led Bangladesh to face some challenges including high inflation, volatile foreign exchange market and so on. However, prudent policy support of the policy makers helping us to tackle such challenges. We are confident that we will overcome the situation and be able

to graduate from Least Developed Countries (LDCs) in 2026.

Banking Sector in our country is facing some challenges including increasing non-performing loan, volatile foreign exchange market. In this connection, Bangladesh Bank has taken several initiatives such as removal of landing rate cap and introduction of new lending rate which is determined by Six-month Moving Average Rate of Treasury Bills (called "SMART") plus more than 3% margin, increasing policy rate, increasing monitoring on foreign exchange market etc to bring stability.

Being a development partner of the country, Dhaka Bank has kept its best effort for the growth and development of the economy. It took part in

disbursing various stimulus packages of the central bank, disbursement of more agricultural loan, more loan to Cottage, Micro, Small and Medium Enterprises (CMSMEs) with a view to boost up the economy.

Furthermore, as a part of enhancing digital engagement, the bank has introduced several digital products and services like Dhaka Bank eRin for the small borrowers, SME Digiloan, a digital loan processing system for SME clients etc. Lastly, I thank all of our beloved clients and other stakeholders for staying with Dhaka Bank since its inception and hope to continue the same for the days ahead.

Wishing you a happy and prosperous New Year !

# Message from The Managing Director & CEO



**Emranul Huq**

With the end of another eventful year, we look forward to welcome a new year perhaps with full of opportunities and challenges. We believe that the new year will bring Peace, Prosperity and Pleasure for all of us.

The global economy has undergone significant challenges over the past three and a half years, including the impact of the COVID-19 pandemic followed by the Russia-Ukraine conflict. In parallel with the global economy, Bangladesh has faced multiple challenges, including high inflationary and exchange rate pressure. To address such challenges, Bangladesh Bank (BB) has undertaken several policy initiatives such as increasing policy rate (Repo), import restrictions, managing exchange rate instability, stabilizing the financial sector.

The banking sector of our country has performed moderately well in the year 2023 despite having several difficulties like increasing Non

Performing Loan (NPL), unstable foreign exchange market, liquidity pressure etc. However, most of the banks reported higher year on year profit as on September although fallen behind the set target of this year. In addition, Country's export as well as remittance both has increased in FY23 compared to FY22. Besides, despite having some austere policy measures, the private sector credit growth became 10.09% in October 2023, which was 9.69% in September 2023. Besides, BB has kept selling of dollar to commercial banks to meet their import payment obligations and is giving emphasize on corporate governance to reduce NPL. We are hopeful that such initiatives will bring firmness in banking sector in near future.

Dhaka Bank has managed to keep sustainable growth in most of the aspects in the year 2023. The bank has made 64% growth in remittance collection in Jan-Oct 2023 compared to the same period of previous year. It has introduced, among others,

technology based products and services like self-banking portal, eRin-app based loan for small borrowers, DBL Nano savings scheme, DBL-GP co-branded credit card. To promote SME sector, the bank emphasizes women entrepreneurship, takes part in disbursing loan to Cottage, Micro, Small and Medium Enterprises (CMSMEs) under Bangladesh Bank refinance scheme.

Lastly, we all should work together to bring steadiness in the financial sector. We have to be more innovative & alert in using Fintech, maintaining asset quality, optimization of foreign currency transactions, arresting forward movement of NPL and inflation in order to bring sustainable macroeconomic stability in the year ahead.

Happy New Year 2024 !

# Islamic Banking Products and Services of Dhaka Bank PLC.

**Md. Tipu Sultan**

SEVP & Head

Islamic Banking Division

Islam covers all the aspects of human life; financial management is not the exception. Islamic banking is closely related to the interest free financial services industry. It is growing globally based on its risk sharing, optimism, inclusiveness and asset-based and asset-backed sustainable financing mechanism. In line with the global trends, Islamic banking sector in Bangladesh has also been witnessing robust growth due to strong public demand. Now, Islamic banking is a well-established component of the banking industry, accounting for approximately one-third of the total market share with significant contributions towards the growth and economic development of Bangladesh. The expansion of Islamic banks has led traditional banks and non-bank financial institutions to launch Shariah-based windows and branches.

## **Dhaka Bank Islamic Banking**

Dhaka Bank PLC. has been providing Islamic Banking Services to the valued customers through 2 (Two) Islamic Banking Branches (IBB) in Dhaka and Chattogram since 2003 as per approval of Bangladesh Bank in the year 2003 and 2004 respectively. Accordingly, Islamic Banking Branch (IBB), Motijheel started its operation on July 02, 2003 and Islamic Banking Branch (IBB), Chattogram on May 22, 2004. For smooth operation of Islamic banking activities, Islamic Banking Division was established in 2011. Our Islamic Banking Operations is conducted under keen supervision of Shariah Supervisory Committee. Shariah Supervisory Committee of Dhaka Bank consists of a team of Shariah scholars and experts, renowned Islamic banker, Lawyer

along with personalities having outstanding strength in Qur'an, Hadith & Fiqh.

## **Dhaka Bank Islamic Sub-Branch**

Bangladesh Bank has introduced Sub-Branches to bring banking services to people's doorsteps and has already allowed all the schedule Bank for expanding its Banking business through opening of Sub-Branches in December 2018. In this connection, Dhaka Bank PLC. has established two Islamic Sub-Branches at Matuail, Dhaka started on September 29, 2021 and Manda, Dhaka started on November 18, 2021. These two Islamic Sub-Branches provide all sort of Islamic Banking Services except foreign exchange transaction under the control of Islamic Banking Branch, Motijheel.

## **Online Islamic Banking Services**

Apart from two Islamic Banking Branches, all conventional branches of Dhaka Bank PLC. can arrange interested customers to open Islamic Banking Accounts with the two Islamic Banking Branches (IBB) at Dhaka and Chattogram by sending the scan copy of the forms to the concerned IBB Branches through e-mail and original copy along with required documents through courier. Accordingly, after completing the same, concerned IBB Branches send the counterpart of the respective accounts to the concerned conventional branches on the same day through courier. Due to meet up huge growing customers demand from different conventional branches of the bank and more focus on Islamic Banking product, we have launched 11 nos. of Islamic Banking Service Desk at different conventional branches

at different places of Dhaka city to introduce the customers about our Islamic Banking Services. Likewise, all branches of Dhaka Bank PLC. including the Sub-Branches are well cognizant and ready to apprise the customers as per their requirements regarding Islamic Banking Services of our Bank.

## **"Tayyebah" Dhaka Islamic Banking Brand**



Dhaka Bank PLC. has successfully launched the Islamic Banking Brand name "Tayyebah" which has already created a strong footprint in the Islamic Banking Industry of the country. Under the brand name of "Tayyebah", Dhaka Bank PLC. has launched the "Tayyebah Islamic Credit Card" in October, 2022 and at present total outstanding in Tayyebah Islamic Credit Card is Tk.1.44 crore against limit of Tk.14.21 crore. Besides, Dhaka Bank Islamic Banking has launched a co-branded credit card in collaboration with Grameen Phone named "Dhaka Bank Grameenphone Co-branded Tayyebah Mastercard Titanium Credit Card". Few salient features are as under:

## **Feature of Tayyebah Islamic Credit Card**

- No interest, only fees and charges on outstanding amount
- Flexible cash advance service up to 50% of BDT Credit Limit from any Dhaka Bank





- ATM and Participating member banks' ATMs across the country; or 50% of USD Credit Limit from any Visa & MasterCard ATM's worldwide.
- Cardholder does not require to pay the renewal fee every year if they transact for 18-times at any POS/online merchants or make an aggregate minimum value of Tk. 100,000 amount of transaction in a year.
- Credit Cardholder has the opportunity to share the benefits of his/her Card with their near and dear ones by providing supplementary cards.
- Customers can enjoy balance transfer or transaction from the Islamic Credit Card to his/ her mobile wallet.

#### **Dhaka Bank Grameenphone Co-Branded Tayyebah Mastercard Titanium Credit Card**



- No interest, only fees and charges on outstanding amount
- Annual fee waived for first 03 years
- Single card can be used at home and abroad

- Accidental Insurance coverage up to Tk.4.00 Million.
- Access to 1300+ Airport Lounges under Lounge key without carrying extra priority pass.
- Complementary International Roaming activation.

#### **Islamic Banking Products and Services**

At present, Dhaka Bank PLC., under its Islamic operations, offers banking almost all the deposit & investment products those are available in the country for collecting & sourcing and utilization of funds.

#### **Deposit Products**

- Al-Wadeeah Current Account
- Mudaraba Savings Account
- Mudaraba Term Deposit
- Mudaraba Special Notice Deposit Account
- Mudaraba Hajj Savings Scheme
- Mudaraba Deposit Pension Scheme
- Mudaraba Special Deposit Scheme
- Tawfeer Mudaraba Deposit Pension Scheme
- Tawfeer Mudaraba Savings Bond
- Tawfeer Mudaraba Foreign Remittance Account
- Mudaraba Gold Deposit Account
- Mudaraba Platinum Deposit Account
- Mudaraba Silver Deposit Account
- Mudaraba Ratib (Salary) Account
- Mudaraba Double Deposit Scheme
- Mudaraba Term Deposit Plus
- Mudaraba Gift Cheque
- Mudaraba Cash Waqf Deposit Account.
- Tayyebah Islamic Credit Card

#### **Al-Wadeeah Current Account:**

Al Wadeah means Amanah with permission to use. It is a safekeeping arrangement between the depositors (Sahib-Al-Maal) and the Bank (Mudarib). Depositors deposit money to their accounts, Bank ensures safe custody of the depositors and will be bound to pay their money partially or fully on demand. Cheque book are issued to the Al-Wadeeah Current Account holders for withdrawals of money provided that sufficient funds are available in the account. Bank is allowed to invest Depositors money and as per the Al-Wadeeah principle of Shariah, depositors will not share with profit or loss earned from the investment.

#### **Mudaraba Savings Account**

Mudaraba Savings Account is operated under Mudaraba principle of Shariah. It is basically a non-business account maintained with the bank for the purpose of saving of surplus fund and earning some profit. The depositors (Sahib-Al-Maal) deposit their surplus fund and the Bank (as Mudarib) invests the fund in the Shariah compliant investment opportunities. From the investment earnings, bank provides 65% to the depositors according to the Weightage basis and in case of loss, the same to be borne by the depositors as per Mudarabah principle.

#### **Investment Products**

Investment products of Dhaka Bank Islamic Banking have been designed to eliminate oppression & disparity from the economic field ensuring equitable distribution of wealth and maximization of wealth by best utilization of assets without keeping idle. Our available investment products are:

##### **Murabaha Purchase Order**

- Bai-Muazzal Industrial
- Bai-Muazzal Others
- Murabaha Post Import Trust Receipt
- Hire Purchase Shirkatul Meelk (HPSM)
- Ijarah Transport
- Ijarah Machinery & Equipment.

### Collection of Deposit and Distribution of Profit Under Islamic Banking Operation

Dhaka Bank PLC. operating two Islamic Banking Branches in complying with the rules of Islamic Shariah. The modus operandi of these two branches is totally different from other conventional branches. A separate balance sheet, daily position and income-expense statement are being maintained as recommended by the Central Shariah Board for Islamic Banks in Bangladesh. Dhaka Bank Islamic Banking collects deposit under Mudarabah principle as per Provisional rate of profit. Profit and Loss of Islamic Banking Branches is calculated annually as on 31st December in every year and the profit is distributed to the different types of Mudaraba depositors according to the Weightage basis. Product wise average rates are collected from IT Division. Provisional profit rates are applied to the different types of depositors at the rates to be declared by the Bank from time to time taking into consideration of the industry

trend and that of the rates of other Islamic Banks in Bangladesh.

### Fixation of Final Rate

Final Rates of profit are calculated on the basis of income earned from different investments and other business by individual branches and distributed as per weightage of the different deposit products. After calculation, final Rates of Profit are placed to the Shariah Supervisory Committee (SSC) for approval. After getting approval from SSC, final rate of profit is determined. If the final profit rate is higher than already declared provisional rate, additional profit is credited to the clients' account and if otherwise final rate is lower than provisional rate, the already credited extra amounts are usually treated as heba as per approval of the Shariah Supervisory Committee (SSC) of the Bank.

### Conclusions

Islamic banks, Islamic branches/windows of conventional banks play a significant role in our banking

industry and in the economy. Considering the excess liquidity of Islamic banks, Government of Bangladesh introduced "Bangladesh Government Islamic Investment Bond (BGIIIB)". Also, the introduction of Sukuk and its huge response from the investors indicate that it will facilitate smooth liquidity management of Islamic banks, help budget deficit administration and promote Islamic capital market in the long run. The performance of the Islamic banks could be further improved by upgrading the quality of human resources by enhanced spending on research and training to capture Shariah compliance issues. Also focus should be given to create new Islamic financial instruments, modes and developing the current ones with the application of Shariah-compliant fintech to carry out financial transactions more efficiently. Dhaka Bank Islamic Banking is on the right track to create Excellence in Islamic Banking to excel the rapid growth for the economic development of the country.

## E-Banking & E-Commerce at a Glance

Amount (Tk. in Cr.)

Source: Bangladesh Bank

Number of Credit card Transaction 4,783,354	Amount of Credit card Transaction 2,865.66	Number of Debit card Transaction 41,810,339	Amount of Debit card Transaction 39,575.68
No. of Internet Banking Customers (as on) 7,980,859	No. of Internet Banking Transactions 10,337,750	Amount of Internet Banking Transactions 78,863.083	No. of Mobile Banking Agents (as on) 1,678,207
No. of Mobile Banking Transactions 573,271,299	Amount of Mobile Banking Transactions 120,596.46	No. of Agent Banking Transactions 16,089,259	Amount of Agent Banking Transactions 70,459.86
No. of ATMs (as on) 13,655	No. of POS (as on) 107,035	No. of Credit Cards 2,337,580	No. of Debit Cards 34,001,815



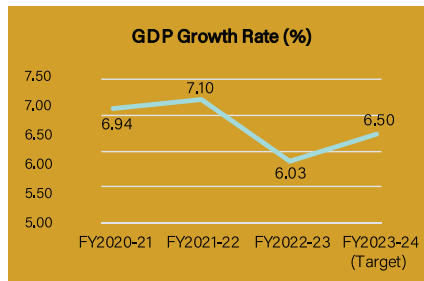
# Economy of Bangladesh 2023- Selected Indicators

**Mohammad Ataour Rahman**

FVP & In-charge, R&D Unit

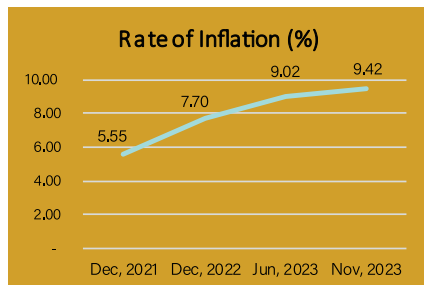
## GDP Growth

GDP growth decreased to 6.03% in FY22-23 from 7.10% in previous Fiscal Year. However, the govt. has revised GDP growth target from 7.5% to 6.5% for FY23-24.



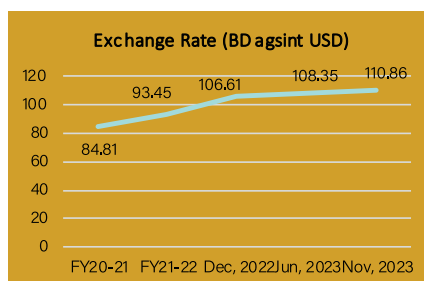
## Inflation

Rate of inflation started to increase since December 2021. It became 9.42% in November 2023. However, BB has taken measures including increasing of policy rate to bring down inflation at 8% in December 2023 and 6% in June 2024.



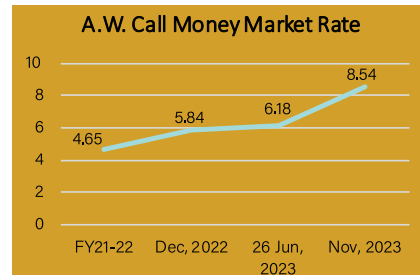
## Exchange Rate

Exchange Rate of BDT against USD was almost stable before FY22, it was BDT 84.81 against 1 USD in FY21. Due to various reasons this rate was in increasing trend, which was BDT110.86 against 1 USD in November, 2023.



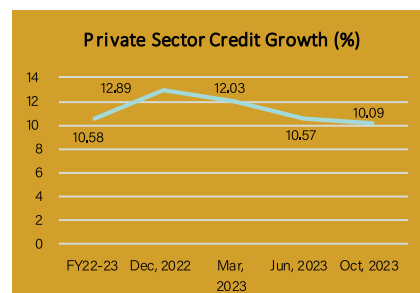
## Call Money Market Rate

Call Money Rate was increasing after December, 2022 due to liquidity crisis in the market. Call money rate was 6.18% & 8.54% in June & November 2023 respectively.



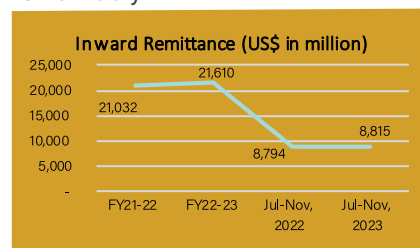
## Private Sector Credit Growth

Private sector credit growth was highest in December 2022, which was 12.89%. Afterward, this rate started to decrease for several reasons like BB contractionary monetary policy to curb inflation etc. Private sector credit growth was 10.57% & 10.09% in June & October, 2023 respectively.



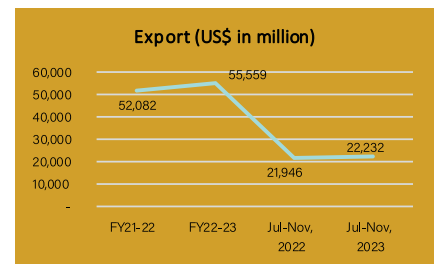
## Inward Remittance

Inward remittance increased by 2.75% in FY23 compared to the FY22. Besides, in July-November period of this year remittance has also increased compared to the same period of the previous year. Moreover, after September of this year, remittance started to increasing remarkably.



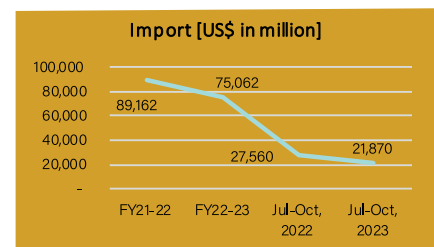
## Export

There was 6.68% Year-on-Year export growth in FY22-23. Besides, during July-November of 2023, there were 1.30% export growth compared to the same period of the previous year.



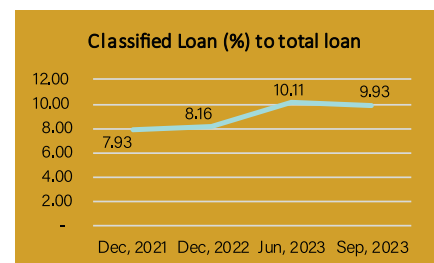
## Import

There was 15.81% Year-on-Year decrease of import in FY22-23. Besides, during July-October of 2023, there were also 20.65% decrease in import compared to the same period of the previous year.



## Non-Performing Loan (NPL)

After December 2021, the percentage of classified loan to total loan started to increase. In December 2022, NPL became 8.16%, in June 2023 it became 10.11% and in September 2023 it became 9.93%.



Source: Bangladesh Bank

# Dhaka Bank PLC's Initiatives to support the Evolving Dynamics of Cottage, Micro, Small & Medium Enterprises (CMSME) in Bangladesh

**Mohammad Mahbubur Rahman Palash,**  
EVP and Head, CMSME & Emerging Business Division

## Introduction

Addressing poverty rates and fostering employment opportunities are paramount objectives for the national economy. In Bangladesh, both labor-intensive and capital-intensive industries play crucial roles, with a growing emphasis on the former. The Cottage, Micro, and Small Enterprise (CMSME) sector, in particular, stands out as a key driver of employment, offering a wide array of opportunities for the country's youth. With over 98% of all enterprises in Bangladesh falling under the CMSME category, employing approximately 25 million people, the sector is a linchpin for economic growth. Currently Bangladesh has over 10 million MSMEs. SMEs employ 80% in Industries and 25% of total labor force in Bangladesh. Current SME sector contribution to GDP is 25% and SME's GDP contribution is expected to reach at 35% by 2030, highlighting their importance in Bangladesh. The SME sector to GDP growth is about 30.4%.

Exporting products and services globally, the SME sector not only meets domestic needs but also contributes to the emergence of a robust corporate landscape. Recognizing its pivotal role, the government, Bangladesh Bank, commercial banks, and non-banking financial institutions (NBFIs) are actively engaged in initiatives to promote the CMSME sector. Bangladesh's SME finance gap is estimated at US\$2.8 billion.

Dhaka Bank is actively pursuing its objective to grow CMSME Portfolio by undertaking initiatives in supply chain, distributor, cluster, and start-up financing. Currently, the bank extends diverse financial services, including CMSME loans, across its 114 branches, 3 SME Service Centers and 27 sub-branches. Each of these outlets is prepared to cater

to the specific needs of CMSME customers. Dhaka Bank is committed to enhancing customer experience by introducing new products and services that facilitate a wide range of financial activities.

## 1. Special Refinance Scheme for CMSME Loans

Bangladesh Bank has launched a CMSME Refinancing scheme of Tk. 25,000 Crore from July, 2022 after the successful implementation of the Tk. 20,000 crore Stimulus package for the recovery of the CMSME sector affected by the Corona epidemic. The scheme allows banks to obtain funds from Bangladesh Bank at a rate of 2% and provide the fund to customers at only 7% interest rate. Dhaka Bank has financed BDT 636.58 Million to 232 customers till date under this refinance scheme. Bangladesh Bank has also launched the Credit Guarantee Scheme [CGS], where the CMSMEs can now get Credit-Guarantee facility against the Tk. 25,000 Crore refinancing scheme. The guarantee coverage ratio for a single client will be maximum 70% of the loan principal within the Portfolio Guarantee limit. As per Bangladesh Bank guidelines, maximum 40% of the allocated loans to be given in the form of working capital and at least 60% must be in term loan form. DBL has already provided CGS coverage for BDT 6.17 Million to 14 clients in 2022 and BDT 23.86 Million to 9 clients in 2023 till date.

## 2. Cluster Financing

Recognizing the advantages of cluster financing, various banks, including Dhaka Bank, are actively involved in financing selected clients within the 177 clusters across 51 districts defined by SME Foundation. This approach facilitates collective support, training, and marketing assistance, enhancing the overall productivity

of entrepreneurs operating within these clusters. Efforts are underway to create larger clusters and connect them with corporates and foreign buyers, unlocking additional benefits for entrepreneurs. Till now, we have financed BDT 34.83 Million to 130 clients of 5 clusters (Kaluhati Shoe Cluster, Furniture Cluster in Rajshahi, Furniture Cluster in Chatmohor, Sherpur Basket Cluster & Mrit Shiplo in Mokamtola) under SME segment.

## 3. Start-up Fund

Dhaka Bank's "DBL Start-up Fund" offers a term loan product aimed at promoting new entrepreneurs aged between 21 and 45. With a maximum loan amount of Tk. 10.00 Million and an interest rate capped at 4%, the fund prioritizes innovative ideas, considering factors such as educational qualifications, technical expertise, training, and social acceptance. Till date, DBL has financed BDT 2.00 Million to three clients and are actively looking to finance more young entrepreneurs and transform their innovative ideas into businesses.

## Key features

- **Target Customer** Business should be newly established and creative/innovative
- **Loan Type** Term Loan
- **Loan Ceiling** Tk.10.00 Million (Maximum)
- **Loan Tenor**: 1 to 5 years maximum
- **Grace Period** upto 12 months
- **Interest Rate** 4%
- **Client Age Requirement**: 21 years to 45 years
- **Security** Submission of original education certificates and certificates of training on relevant fields

#### 4. Supply Chain & Distributor Finance

Supply Chain and Distributor Finance, recognized globally as efficient working capital solutions, have gained traction in Bangladesh. These programs facilitate short-term credit to both buyers and sellers/distributors, streamlining trade financing. By connecting large corporates with their suppliers and distributors through digital platforms, banks can provide seamless financing, contributing to economic development.

Supplier finance is based on the receivable of suppliers. A supplier provides the goods or services to the Corporate buyer, based on the received & endorsed invoices from buyer, Bank finances 80-100% (on Invoice Value) to the Supplier. On or before maturity the repayment is made by Corporate buyer. The Four forms of SCF are Bills to Cash/ Online Invoice Financing, Factoring facility, Reverse Factoring facility & Purchase order/ Work Order facility. Major Corporate anchors of DBL under this financing mode are Pran Dairy Ltd, Rangpur Metal Ind. Ltd, Apex footwear Ltd, Danish Food Ltd, Robi Axiata Ltd, Banglalink Digital Communication Ltd, NuVista Pharma Ltd, Popular Pharmaceuticals Ltd, ACI Ltd, Quality Feeds Ltd, New Hope Feed Mill BD Ltd, Edotco BD Co. Ltd, Transcom Beverages Ltd, etc. As of November, 2023 we could disburse BDT 432.25 million to 47 customers covering 10 branches under Supply Chain Finance scheme.

Distributor Finance is a kind of financing that benefits both the Distributors and Manufacturers/ Corporate sellers. It commonly refers to a mode of financing in which the Financier [Bank/ NBFI] makes payment to the Manufacturer/ Principal for lifting goods on behalf of its Distributors and the Distributors after a certain Credit Term pays the money back to the Financier. Major Corporate clients of DBL under the DF program include Pran-RFL Group, GPH Ispat Ltd, Rancon Motorbikes Ltd, TVS Auto BD Ltd, Apex Footwear Ltd, Bkash Ltd, Abul Khair Group, Unilever Ltd, Crown Cement, etc. As of November, 2023 we disbursed

BDT 500.37 million to 42 customers covering 22 branches under Distributor Finance scheme of DBL.

#### 5. Promoting Loan application through digital platform - Artha Credit Platform

Dhaka Bank has recently teamed up with Artha Solutions Pte Ltd. which is a well-known tech driven company that provides an efficient and effective technology led solution to address the massive demand supply gap in CMSME credit. The objective of the partnering with Artha Solutions is to reduce efforts in onboarding CMSME borrowers and processing their application. It will also reduce the time for processing and approving such applications. Under this process, the loan application will be digitally submitted in the Artha Credit platform.

Dhaka Bank has also launched a campaign in this regard on 29 October 2023 to promote the use of this platform. 103 selected branches have to book at least 02 loan applications under Artha Credit Platform within the campaign period.

#### 6. TIME TO TAKE ACTION- CMSME NPL Management Campaign-2023

In a commitment to the financial success of our Cottage, Micro, Small and Medium Enterprises (SME) clients, Dhaka Bank has launched a targeted campaign focused on reducing Non-Performing Loans (NPLs) within this vital sector. Key performance indicators include a reduction in existing classified accounts among CMSME portfolio, reduction of probable classification accounts and reduction of written-off loans. This campaign is to encourage all the Branch staffs and Head office CMSME Business & Credit Team to work jointly to combat the risk of NPL growth and contribute to the profitability of the Bank.

#### 7. Oditiya Loan

"Oditiya Loan" facility is formulated by DBL with the aim to aid business women in their business activities to gain profitability and sustainability. Oditiya Loan is an EMI based/ structured repayment method

loan facility to facilitate women entrepreneurs to acquire fixed assets for the business or as working capital.

Bangladesh Bank has also developed separate refinance scheme to encourage banks to lend to Woman Entrepreneurs. Women Entrepreneurs will be able to avail SME loans at 5% interest rest rate (subject to approval from Bangladesh Bank). Existing loan interest rate for the general public is 9%. The lower interest rate of 5% is to encourage women entrepreneurs to engage in business with low-interest loans.

#### Key features

- Target Customer: Female SME Entrepreneurs only
- Loan Type: Any type of SME loans may be availed under existing SME loan products of Dhaka Bank Limited
- Interest Rate: 5% (subject to approval from Bangladesh Bank)

Currently 49 female entrepreneurs are utilizing Oditiya loan products with portfolio of BDT 145.58 Million. In total, 173 female entrepreneurs are utilizing SME loan products of BDT 1,259.00 Million. WSMEs accounting for only 6.23% of total SMEs in the country.

#### Conclusion

Dhaka Bank remains optimistic about the significant growth potential in its CMSME portfolio. As the government and financial institutions continue to spearhead initiatives for CMSME sector development, there is a collective expectation of a positive impact on the broader economy. The ongoing collaboration between policymakers, banks, and various entrepreneurship organizations signals a promising future for the CMSME sector in Bangladesh.



# Highlights from Quarter



## Bangladesh's remittance expected to reach \$23 billion in 2023: World Bank

The remittance flow to Bangladesh is expected to reach \$23 billion in 2023, according to a report of the World Bank. Currently, remittance is growing at 7 percent, said the Migration and Development Brief of the Global Knowledge Partnership on Migration and Development (KNOMAD), which is part of the Washington-based lender. The flows are projected to remain at \$23 billion in 2024. Depreciation and exchange rate management policies have

led migrants in countries such as Bangladesh to take advantage of the black-market premia and transfer funds through informal and formal channels.

## Ghorashal-Palash urea plant-southeast Asia's largest fertiliser factory opens in narsingdi



Prime Minister Sheikh Hasina inaugurated the newly constructed Ghorashal-Palash Urea Fertiliser

Factory (GPUFF) in Narsingdi, the largest of its kind in southeast Asia, which is expected to help slash fertiliser imports significantly. She opened the environment-friendly factory, with an annual production capacity of 9.24 lakh tonnes of fertiliser, by unveiling the inaugural plaque at a civic rally on the GPUFF premises in Palash upazila. The factory will create 30,000 jobs, according to the Bangladesh Small and Cottage Industries Corporation (BSCIC). The factory, which has capacity of producing 2800 tonnes of fertiliser daily, was built at a cost of Tk 15,500 crore on 110 acres of land.

## Private credits grow despite banks' liquidity hardship

Private-sector-credit flow grows marginally, as per latest account up to October, in a reversal of previous low ebb amid liquidity crunch. After months of downward trend, private-sector-credit growth went up by 0.40 percentage points to 10.09 per cent in October last by official count, notwithstanding prevailing liquidity stress in the banking sector.

The credit flow had been on the upturn since early FY23, reaching 14.07 per cent in August. Managing director and chief executive officer of Dhaka Bank Limited Emranul Huq told the that every bank has annual target of deposit and advance. As the year is set to end very soon, there might be some banks which have not fulfilled the target yet.



## Women entrepreneurs can get collateral-free loan up to Tk50 lakh

The Bangladesh Bank has unveiled a new loan guarantee scheme to bolster women entrepreneurs, under which a maximum of Tk50 lakh can be borrowed with the central bank's backing. Women entrepreneurs will get the support both in working capital and term loans. This guarantee will not charge any fees and banks will provide the facility if a customer applies for it. Under the scheme, banks and financial institutions have to submit their annual targets for loan distribution to the central bank. The Bangladesh Bank will provide loan guarantees to banks accordingly. Banks and financial institutions will be required to pay an annual fee of 1% for the guarantees they collect from the central bank against loans to women.

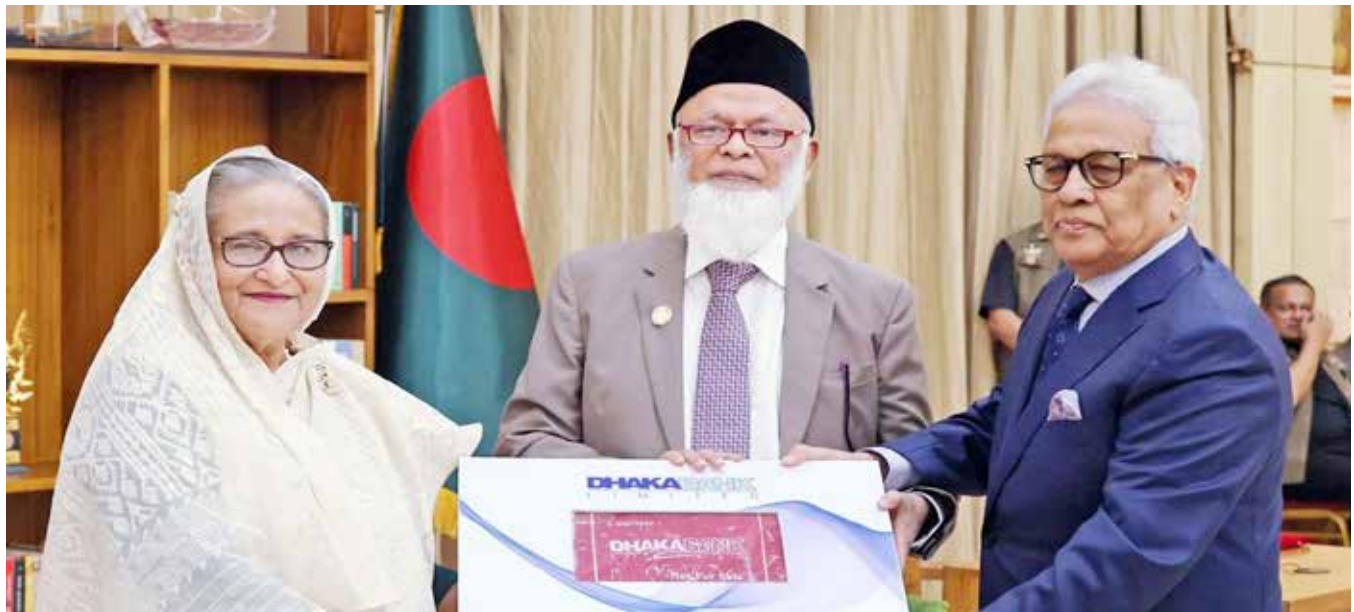
Source: Daily Newspaper

## Picture Puzzle Answer



# Events

## Dhaka Bank PLC. Donated Blankets to Prime Minister's Relief Fund



Mr. Abdul Hai Sarker, Chairman, Dhaka Bank PLC. donated blankets to Prime Minister's Relief Fund with an aim to help the cold stricken poor and

distressed communities of the country on November 10, 2023 at "Gonobhobon" Prime Minister's Residence. The Hon'ble Prime Minister, The

Government of the People's Republic of Bangladesh, Sheikh Hasina received the Blanket as donation at Gonobhobon Physically.

## Dhaka Bank PLC. and Uttara Club launched an exclusive Dhaka Bank-Uttara Club Mastercard World Co-Branded Credit Card for the members of Uttara Club



Dhaka Bank and Uttara Club launched an exclusive Dhaka Bank-Uttara Club Mastercard World Co-Branded Credit Card for the members of Uttara Club. The launching ceremony was held on November 18, 2023 at the Tennis Ground, Uttara Club during the event "UCL President's Night". Mr. Abdul Hai Sarker, Chairman of Dhaka Bank, Mr. A.T.M. Hayatuzzaman Khan, founder Vice Chairman of Dhaka Bank, Mr. Feroz Alam President of Uttara Club, Mr. Syed Mohammad Kamal, Country Manager, Bangladesh, Mastercard, Mr. Mohammad Abu Jafar – Additional Managing Director of Dhaka Bank graced the event. Besides, from

the bank's side, Mr. Md. Mostaque Ahmed Deputy Managing Director & Chief Emerging Market Officer, Mr. Akhlaqur Rahman Deputy Managing Director, Mr. H. M. Mostafizur Rahman- Executive Vice President & Head of the Retail Business Division were present at the ceremony. Ms. Zakia Sultana, Director, Bangladesh, Mastercard, along with members of the Uttara Club executive committee were present at the ceremony.

The card has been designed to enhance the lifestyle and travel experiences of Uttara Club Members, having a large number of exclusive

benefits such as lifetime annual fee waiver, unlimited complimentary access to the Balaka Executive Lounge at Hazrat Shahjalal International Airport, Airport Pick and drop facility, complementary global lounge access to over 1,300 airport lounges across 120 countries across the world through Mastercard's Lounge Key program, great discounts at thousands of partner lifestyle, shopping, and dining merchants among others and many more. Any member from Uttara Club will be eligible to avail of this credit card service subject to applicable terms and conditions.



## Dhaka Bank PLC. and Dhaka Club Launched an Exclusive Dhaka Bank-Dhaka Club Mastercard World Co-Branded Credit Card



Dhaka Bank and Dhaka Club launched an exclusive Dhaka Bank-Dhaka Club Mastercard World Co-Branded Credit Card for the members of Dhaka Club Limited. The launching ceremony was held on December 15, 2023 at the Tennis Ground, Dhaka Club Limited during the event “Annual Mejban-2023”.

Mr. Abdul Hai Sarker, Chairman of Dhaka Bank, Mr. Ashrafuzzaman Khan (Puton) President & Members of the Board of Directors of Dhaka Club Limited. Mr. Altaf Hossain Sarker,

Director, Dhaka Bank, Mr. Khandaker Jamil Uddin, Former Director, Dhaka Bank and Mr. Mohammad Abu Jafar – Additional Managing Director of Dhaka Bank PLC. graced the event. Mr. Md. Mostaque Ahmed, Deputy Managing Director & Chief Emerging Market Officer, Mr. Akhlaqur Rahman Deputy Managing Director, Mr. Sheikh Abdul Bakir, Deputy Managing Director, Dhaka Bank, Mr. Darashikho Khosru, Dhaka Bank, Mr. H. M. Mostafizur Rahaman- Executive Vice President & Head of the Retail

Business Division were present at the ceremony. Any member from Dhaka Club will be eligible to avail of this credit card service subject to applicable terms and conditions.

Abdul Hai Sarker, Chairman, Dhaka Bank PLC., said, “The launch of Mastercard World Credit Card for Dhaka Club members is a significant milestone for the bank, reinforcing its position as a leading provider of innovative financial products for users with unique needs.”

## Dhaka Bank PLC. Inaugurated 27th Sub Branch at Ashulia, Savar



Mr. Emranul Haq, Managing Director & CEO, Dhaka Bank PLC. virtually inaugurated its 27th Ashulia Sub Branch under Fantasy Kingdom Branch, at Savar on October 26,

2023 through digital platform. Mr. Mohammad Abu Jafar, Additional Managing Director; Deputy Managing Directors Mr. A K M Shahnawaj, Mr. A M M Moyeen Uddin, Mr. Md. Mostaque

Ahmed and Mr. Akhlaqur Rahman of Dhaka Bank PLC. were also connected to the program digitally.

## Dhaka Bank PLC. Launched Digital Banking Campaign “DB Smart”





In line with the Bank's digital transformation and development, Dhaka Bank PLC. launched a combo campaign "DB Smart" at the bank's Corporate Head office in Gulshan-1 recently. The aim is to promoting the customers its various modernized Digital Banking services and facilities beyond regular banking with improved efficiency, lower operating costs and enhanced flexibility. Overall objective of the campaign is to acquire New Business (Ezy account, DBLGo registration,

eRIN, Credit Card & Tuition fees services enrollment).

Mr. Emranul Huq, Managing Director & CEO of Dhaka Bank PLC., inaugurated the campaign at the presence of all senior high officials of the Bank. Mr Huq said, Dhaka Bank PLC. is avid to be starting such Digital Campaign, since COVID-19 pandemic, the bank has experienced an exceptional growth in digital transformations led by a series of industry-defining digital initiatives/ solutions.

Mr. Mohammad Abu Jafar, Additional Managing Director of Dhaka Bank PLC., Mr. A K M Shahnawaj, Deputy Managing Director of Dhaka Bank Limited, Mr. A M M Moyen Uddin, Deputy Managing Director of Dhaka Bank PLC., Mr. Md. Mostaque Ahmed, Deputy Managing Director & CEMO of Dhaka Bank PLC., Mr. Akhlaqur Rahman, Deputy Managing Director of Dhaka Bank PLC. and Other Senior Officials of bank were present at the launching program.

### **Dhaka Bank PLC. Launched Exclusive Co-Branded VISA Signature Credit Card for the Members & Employees of The Institute of Chartered Accountants (ICAB)**



The Co-Branded Credit Card was unveiled on 30th December, 2023 during the ICAB Members' Night 2023 program, held at Radisson Blu Dhaka Water Garden. Mr. Emranul Huq Managing Director & CEO of Dhaka Bank PLC., Mr. Mohammad Abu Jafar- Additional Managing Director of Dhaka Bank PLC., Md. Mostaque Ahmed - Deputy Managing Director & Chief Emerging Market Officer of Dhaka Bank PLC., Sheikh Abdul Bakir Deputy Managing Director of Dhaka Bank PLC., Mr. H. M. Mostafizur Rahaman- Executive Vice President & Head of Retail Business Division and Mr. Sahabub Alam Khan- Executive Vice President and CFO of Dhaka Bank PLC., Mr. Ashish Chakraborty-

Director, Business Development – South Asia Visa were present.

This co-branded credit card is available in signature variant to the members and employees of The Institute of Chartered Accountants (ICAB). The exclusive credit cards offer a range of benefits and features, including Lifetime waiver of annual card fee Airport Pick and drop Service facility, Airport Meet & Greet Service facility, Unlimited complimentary access to Balaka Executive Lounge at Hazrat Shahjalal International Airport, Access to over 1,300 international airport lounges in 120 countries worldwide with Lounge Key without carrying an extra priority pass, Round the year Buy 1 Get 1 offer to all 5-star Hotels,

Quintuple Credit Shield benefit program up to Taka 40 Lac, Issuance fee free Up to 3 Supplementary Credit Cards, host of attractive benefits like shopping and dining offers at premium retailers and restaurants at 1000+ VISA Merchant Network at home and abroad throughout the year, Special privilege service from Dhaka Bank Card Experience Centre and many more attractive features and benefits. Any member & employee from The Institute of Chartered Accountants (ICAB) will be eligible to avail this credit card service subject to applicable terms and conditions.

## Dhaka Bank PLC. jointly collaboration with Mastercard concluded & announced the winners of the 'Dhaka Bank Spend & Win Big - ICC Men's Cricket World Cup 2023' campaign



Dhaka Bank PLC. jointly collaboration with Mastercard concluded & announced the winners of the 'Dhaka Bank Spend & Win Big - ICC Men's Cricket World Cup 2023' campaign at corporate head office premises, a 5-day long card usage campaign for the period from October 12 to October 16, 2023 against rewards of Bangladesh world cup match tickets sponsored by MasterCard, Bangladesh. As part of this exciting campaign, 6 Dhaka Bank-

Mastercard holders have seized the extraordinary opportunity to witness the Bangladesh vs. South Africa match live at the ICC Men's Cricket World Cup 2023 in Mumbai, India, on 24th of October 2023. The campaign aimed to bolster domestic and international retail transactions by providing cardholders the opportunities to win such exciting prizes of such Match tickets. The winners were honored with their awards by Emranul Huq, the Managing

Director & CEO of Dhaka Bank PLC., in the presence of Md. Mostaque Ahmed, Deputy Managing Director and chief Emerging Market Officer of Dhaka Bank, Mr Akhlaqur Rahman, Deputy Managing Director of Dhaka Bank, H.M. Mostafizur Rahman, EVP & Head of Retail Business at Dhaka Bank, and representatives from the Mastercard Bangladesh and Grameenphone office.

## Dhaka Bank PLC. launched exclusive Mastercard Co-Branded Credit Card with Gulshan Club



Dhaka Bank announced their collaboration to launch a co-branded Mastercard World Credit Card exclusively for Gulshan Club Members. The card has been designed to enhance the lifestyle and travel experiences of Gulshan Club Members, such as lifetime annual fee waiver, unlimited complimentary access to the Balaka Executive Lounge at Hazrat Shahjalal International Airport, Airport Pick and drop facility, complementary global lounge access

to over 1,300 airport lounges across 120 countries across the world through Mastercard's Lounge Key program, Round-the-year Buy 1 Get 1 offers at renowned 5-star hotels, quintuple credit shield program offering coverage up to TK. 40 Lac, access to attractive benefits from Mastercard's 6,500 merchant points for shopping and dining and many more attractive features and benefits. In the presence of Mohammad A Arafat, Member of the Parliament

(Dhaka-17), Mr. Mohammad Abu Jafar – Additional Managing Director, of Dhaka Bank, Syed Mohammad Kamal, Country Manager, Bangladesh, Mastercard, Rafiqul Alam (Helal), President of Gulshan Club Ltd, M A Quader (Anu), and others on 24th November 2023 jointly unveiled the Mastercard co-branded Credit Card during the Inauguration Ceremony of the 3rd Gulshan Club Olympiad held at Tennis Court, Gulshan Club, Dhaka.

## Dhaka Bank PLC. Inaugurated Victory Day Cup Golf Tournament - 2023"





"9th Dhaka Bank Victory Day Cup Golf Tournament - 2023" started from December 06, 2023 for 4 days long. Mr. Md. Mostaque Ahmed, Deputy Managing Director of Dhaka Bank PLC., Mr. Akhlaqur Rahman, Deputy Managing Director of Dhaka Bank PLC., and Major General Md. Moin Khan, NDC, PSC, Area Commander, Headquarters, Logistics Area, Dhaka Cantonment and President, Army Golf Club as chief guest through Tee

off inaugurated the tournament on December 08, 2023. Among others, Brigadier General Syed Ahmed Ali, PBGM, ndc, (retd.), Chief Executive Officer, Army Golf Club, and other dignitaries and High officials were present in the inauguration ceremony. By inaugurating this tournament, Dhaka Bank inaugurated the Victory Day Cup Golf Tournament for the 9th consecutive time in association with Army Golf Club as the valued sponsor

of the tournament. The tournament was held in five categories and approximately 780 golfers including foreign players participated in the tournament. Dhaka Bank PLC. will give special honors to freedom fighter golfers through this tournament as part of the Victory Day celebrations and to invigorate the spirit of the Liberation War.

## Dhaka Bank signs MoU with ICAB



Dhaka Bank signed an MoU with the Institute of Chartered Accountants of Bangladesh (ICAB) for co-branded Visa signature credit card at CA Bhawan, Dhaka recently. Under the MoU, the bank will provide lifetime waiver of annual card fee, airport pick and drop service facility, access to over 1,300 international airport lounges in 120 countries, round the year buy 1 get 1

offer on all 5-star hotels, and quintuple credit shield benefit programme up to Tk. 40 lac for the members of the Institute of Chartered Accountants Bangladesh (ICAB).

Mr. Mostaque Ahmed, Deputy Managing Director & Chief Emerging Market Officer of Dhaka Bank PLC. and Mr. Moniruzzaman FCA, President of

ICAB exchanged the MoU on behalf of their respective sides. Mr. Sahabub Alam Khan FCA, EVP & CFO, Mr. H.M. Mostafizur Rahaman, EVP & Head of Retail Business, Mr. Mahamudunnabi FCA, SVP & Head of Finance of Dhaka Bank along with other high officials from both of the institutes were present in the occasion.

## Dhaka Bank PLC. Organized Workshop on Cluster Based Finance in Cox's Bazar



Dhaka Bank PLC. jointly with Bangladesh Bank organized a day-long workshop on Cluster based financing in Cox's Bazar as the SME Lead Bank. The workshop was held on 14th December, 2023 in the Conference Hall of a renowned Hotel at Cox's Bazar. The topic of the workshop was "Identification of CMSME Cluster in Cox's Bazar District, Increase involvement with clusters and CMSME Cluster

Financing". Mr. A.B.M. Jahurul Huda, Executive Director of Bangladesh Bank, Chattogram Office inaugurated the workshop as the Chief Guest; while Mr. Nurul Arshad Chowdhury, Regional Head, Dhaka Bank PLC., Chattogram, presided over the program. Mr. Santunu Nath Shawn, Assistant Director, Bangladesh Bank and Mr. Md. Mahbubur Rahman Palash, EVP & Head of MSME & Emerging Business Division, Dhaka

Bank PLC. were present as Resource person and shared their knowledge on cluster based finance. Besides, Mr. Abu Morshed Chowdhury, President, Cox's Bazar Chamber of Commerce & Industry, Mrs. Jahanara Islam, President, Cox's Bazar Women Chamber of Commerce & Industry and Mr. Mohammad Asad, Deputy General Manager, Sonali Bank PLC., Regional Office, Cox's Bazar were present as Special Guests.



# Award and Recognition

## Dhaka Bank PLC. received “Excellence in Mastercard Business (Innovation) 2022-23” Award



Celebrating 32 years of Mastercard’s operation in Bangladesh, the 5th edition of the “Mastercard Excellence Awards” coincided with the 10th anniversary of its Bangladesh office on November 25, 2023 held in Radisson Blu Dhaka. The Mastercard Excellence Award recognizes partners across categories for their contribution to innovation and success in driving business growth. The award ceremony was graced by special guests, Dr. Atiur Rahman PhD, Former Governor of Bangladesh Bank and

Professor Emeritus, University of Dhaka; Helen LaFave, Charge D’Affairs at the US Embassy in Dhaka; Guest of Honor, Md. Sharafat Ullah Khan, Director of the Payment Systems Department at Bangladesh Bank; Md. Motasem Billah, Director, Payment Systems Department, Bangladesh Bank; Md. Sarwar Hossain, Director, Foreign Exchange Policy Department, Bangladesh Bank and Syed Mohammad Kamal, Country Manager, Mastercard Bangladesh. The event drew the participation of senior Management

from banks, fintech, merchants, and various industry leaders, making it a significant and memorable occasion. Mr. Emranul Huq, Managing Director & CEO of Dhaka Bank PLC., received the award at the presence of Mr. Mohammad Abu Jafar, Additional Managing Director of Dhaka Bank PLC., Mr. Md. Mostaque Ahmed, Deputy Managing Director & CEMO of Dhaka Bank PLC., Mr. Akhlaqur Rahman, Deputy Managing Director of Dhaka Bank PLC.

## Dhaka Bank PLC. secured a prestigious Data Centre Certification “TIA-942”



Dhaka Bank PLC. proudly secured a prestigious Data Centre certification with an impressive ANSI/TIA-942-B-2017 rating of 3 on October 20, 2023. The certification was presented to Mr. Emranul Huq, Managing Director & CEO of Dhaka Bank PLC. in a ceremony attended by high officials of both parties including Additional Managing Director, Mr. Mohammad Abu Jafar, Mr. A. M. M.

Moyen Uddin, Deputy Managing Director & COO, Mr. A K M Shahnawaj, Deputy Managing Director(CRM), Mr. Md. Mostaque Ahmed, Deputy Managing Director(Business), Mr. Darashiko Khasru, Deputy Managing Director (CRO), Mr. Sheikh Abdul Bakir, Deputy Managing Director, Mr. Akhlaqur Rahman, Deputy Managing Director (Corporate). This achievement underscores the bank's

commitment to robust data center infrastructure, ensuring consistent uptime, operational excellence, and minimal disruptions during maintenance or unforeseen events. Additionally, Dhaka Bank PLC. holds prior distinctions with PCI-DSS certification for Card Data Security and ISO-27001 certification for information security.

### Dhaka Bank PLC. awarded Certificate of Merit from ICAB



The 23rd ICAB National Award for Best Presented Annual Reports was held on October 30, 2023 at the Ballroom, Pan Pacific Sonargaon Hotel, Dhaka. Mr. Tipu Munshi, MP, Hon'ble Minister, Ministry of Commerce, GoB and Dr.

Shamsul Alam, Hon'ble Minister of State, Ministry of Planning, GoB, were present there as Chief Guest and Special Guest respectively. In this prestigious ceremony, Dhaka Bank PLC. has been awarded Certificate

of Merit by the Institute of Chartered Accountants of Bangladesh (ICAB) under the category of Corporate Governance Disclosures as a mark of excellence in corporate reporting based on Annual Report 2022.

## Human Resource Activities-4th Quarter of 2023

### Health Awareness Program





Dhaka Bank PLC. in association with MedRabbits, India Cancer Treatment & Global Health Care Center arranged a day-long health awareness

program on 09 October 2023 at Dhaka Bank Gulshan Head Office, Dhaka where 04 specialist doctors from different hospitals of India was

available with a team of MedRabbits for health screening, deliver lectures and conduct a question and answer session for the participants.

### Corporate Cricket Tournament



Bdjobs.com Limited - The leading career management organization have arranged a corporate T20 cricket tournament (season -2) where Dhaka

Bank PLC. with Ten (10) other Banks and Corporate organizations have participated. It is mentionable here that Dhaka Bank PLC. have become

Plate Champion by defeating HSBC by 24 runs on 23 December 2023. Score: Dhaka Bank 178/5 (20.0 Over); HSBC 154/8 (20.0 Over)

### Training Workshop on “Corporate Etiquette and Emotional Intelligence”



Human Resources Division in coordination with Dhaka Bank Training Institute (DBTI) have arranged a training workshop on

“Corporate Etiquette and Emotional Intelligence” on 23 December 2023 at DBTI where Thirty Six (36) MTO background employees of 19th, 20th

& 21st batch have participated. The facilitator for the training workshop has been Mr. Neaz Ahmed, MD & CEO of Mind Align.



### Training Program on “Sales Success Blueprint and Self Leadership” at Chuti Resort



Human Resources Division in coordination with Retail Business Division have arranged a training workshop on “Sales Success Blueprint” on 17 & 18 November 2023 at Chuti Resort, Purbachal, Gazipur for 28 (Twenty Eight) officials of Retail Business Division, Card Business

Unit and best performing third party staff from Retail Business Division.

### Training Program on “Effective Sales Strategies & Techniques”



Human resources division in coordination with Dhaka Bank Training Institute (DBTI) have arranged a day-long training workshop on “Corporate Selling and Negotiation Skills” on 25 November 2023 at DBTI for Thirty Five (35) selective officials from Retail Business Division and General Banking officials of the Branch. The

facilitator for the training workshop has been Mr. Sayem Haq, Managing Director, Lighthouse Bangladesh.

## New Executive Joining



**Md. Jahangir Alam**  
SEVP & Manager  
On Rotation



**Kazi Md Eleas Kanchon**  
VP & Manager  
On Rotation



**Mohammed Morsed Ali**  
VP & Manager  
On Rotation



**Shariful Ahsan**  
FVP & Manager  
Tangail Branch



**Nafisa Chowdhury**  
FVP  
International Division



**Md. Hamid Iqbal**  
SAVP  
SSFU



**Md. Morshed Alam**  
SAVP  
Finance and Accounts Division



**Razaul Karim**  
AVP  
Corporate Banking Division



**Md. Al Faruq**  
AVP  
Corporate Banking Division



**Md. Kamrul Hassan**  
AVP  
Corporate Banking Division



**Md. Toufiqul Islam**  
AVP  
Retail Business Division

## Transfer & Assignment



**Md. Atikur Rahman**  
SAVP & Manager-Incharge  
Murapara Branch



**Mohammad Arif Mamun Munmun**  
SAVP & Manager  
Bhulta Branch



**Md. Mohiduzzaman Khan**  
AVP & Manager-Incharge  
Ashuganj Branch



**Mohammad Salahuddin Bhuyan**  
SPO & Manager-Incharge  
Kapasia Branch

## Retirement



**Parvin Akther**  
AVP  
Account Service Unit  
Operations Division



# Children's Corner

## Picture Puzzle- Spot the Differences



Please see page no. 9 for puzzle answer.



# DHAKA BANK SMART BANKING

Unleash The Power of Digital Banking Opportunities



To learn more, please scan or visit  
<https://dhakabankltd.com/digital-banking/>

Certifications :

**ISO 27001**  
Information Security

**PCI DSS**  
COMPLIANT  
Cards Data Security

**TIA-942**  
Data Center Infrastructure

**DHAKABANK**  
PLC