

Dhaka Bank Limited

Consolidated
& Separate Financial Statements as at and
for the period ended 30 September 2023

Dhaka Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 30 September 2023

	Notes	30.09.2023 Taka	31.12.2022 Taka
<u>PROPERTY AND ASSETS</u>			
Cash	3(a)	14,553,098,278	13,420,787,807
Cash in hand (Including foreign currencies)	3.1(a)	2,610,396,271	3,028,429,777
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	3.2(a)	11,942,702,007	10,392,358,030
Balance with other banks and financial institutions	4(a)	24,333,995,691	14,848,489,063
In Bangladesh	4.1(a)	15,170,542,136	11,327,519,127
Outside Bangladesh	4.2(a)	9,163,453,555	3,520,969,936
Money at call on short notice	5(a)	1,000,000,000	280,000,000
Investments	6(a)	61,146,892,749	56,648,020,842
Government	6.1(a)	49,151,663,666	44,012,496,595
Others	6.2(a)	11,995,229,083	12,635,524,247
Loans, advances and lease/investments	7(a)	235,082,134,535	238,841,569,135
Loans, cash credits, overdrafts etc./investments	7.1(a)	232,347,927,743	237,018,744,824
Bills purchased and discounted	8(a)	2,734,206,792	1,822,824,311
Fixed assets including premises, furniture and fixtures	9(a)	8,508,475,256	9,002,757,922
Other assets	10(a)	17,157,631,055	14,651,441,293
Non-banking assets	11(a)	32,400,000	-
Total Assets		<u>361,814,627,564</u>	<u>347,693,066,062</u>
<u>LIABILITIES and CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	27,770,782,858	35,385,087,024
Deposits and other accounts	13(a)	260,594,561,752	242,979,711,012
Current accounts and other accounts		44,394,972,829	44,148,445,755
Bills payable		1,873,934,377	2,401,706,309
Savings bank deposits		31,185,334,340	29,697,933,319
Term deposits	13.4(a)	183,140,320,206	166,731,625,629
Bond	14	4,000,000,000	5,020,000,000
Other liabilities	15(a)	46,710,668,323	42,798,266,610
Total Liabilities		<u>339,076,012,933</u>	<u>326,183,064,646</u>
Capital/Shareholders' Equity			
Equity attributable to equity holders of the parent company		22,738,546,125	21,509,928,621
Paid-up capital	16.2	10,066,022,382	9,496,247,530
Statutory reserve	17	10,066,022,382	9,496,247,530
Other reserve	18(a)	114,092,685	108,619,666
Surplus in profit and loss account	19(a)	2,492,408,676	2,408,813,895
Non-controlling interest	19.1(a)	68,506	72,795
Total Shareholders' Equity		<u>22,738,614,631</u>	<u>21,510,001,416</u>
Total Liabilities and Shareholders' Equity		<u>361,814,627,564</u>	<u>347,693,066,062</u>

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
 Irrevocable letters of credit
 Letters of guarantee
 Bills for collection
 Other contingent liabilities

Notes	30.09.2023 Taka	31.12.2022 Taka
21	193,558,560,213	169,316,263,372
	63,362,519,527	69,491,221,305
	39,948,304,862	24,768,423,842
	60,314,415,453	44,887,153,787
	14,854,882,476	15,505,026,211
	15,078,437,894	14,664,438,227
	-	-
	-	-
	-	-
	-	-
	193,558,560,213	169,316,263,372

Other Commitments

Documentary credits and short term trade-related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving underwriting facilities
 Undrawn formal standby facilities, credit lines and other commitments

Total Off-Balance Sheet items including contingent liabilities



 Chief Financial Officer



 Company Secretary



 Managing Director & CEO



 Director



 Chairman

Dhaka Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account
For the period ended 30 September 2023

Notes	01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka	01-Jul-23 to 30-Sep-23 Taka	01-Jul-22 to 30-Sep-22 Taka
Interest income/profit on investments	22(a) 14,761,827,859	11,889,544,323	5,410,426,114	4,235,801,476
Interest/profit paid on deposits and borrowings etc.	23(a) (10,455,238,628)	(9,015,902,368)	(3,612,800,369)	(3,108,964,442)
Net interest income	4,306,589,231	2,873,641,956	1,797,625,745	1,126,837,034
Investment income	24(a) 3,110,058,694	2,944,002,882	1,080,314,142	1,054,369,820
Commission, exchange and brokerage	25(a) 2,422,253,476	4,200,437,072	898,420,552	1,575,746,710
Other operating income	26(a) 157,888,874	161,879,505	41,912,711	42,674,041
Total operating income (a)	9,996,790,275	10,179,961,414	3,818,273,151	3,799,627,605
Salary and allowances	27(a) 2,378,514,277	2,439,629,909	842,114,148	1,019,365,070
Rent, taxes, insurance, electricity etc.	28(a) 316,783,815	355,547,506	118,291,121	132,713,701
Legal expenses	29(a) 29,095,625	33,053,345	13,090,991	14,017,173
Postage, stamps, telecommunication etc.	30(a) 38,218,377	35,818,019	12,819,782	11,725,231
Stationery, printings, advertisements etc.	31(a) 204,866,462	154,611,089	97,105,895	65,035,713
Chief Executive's salary and fees	32(a) 11,398,400	11,244,000	3,204,000	4,620,000
Directors' fees	33(a) 3,232,212	3,107,846	955,216	705,674
Auditors' fees	34(a) 294,000	276,750	98,000	92,250
Depreciation and repairs of bank's assets	35(a) 849,448,469	729,757,688	273,721,501	243,141,134
Other expenses	36(a) 785,611,247	677,551,914	245,466,030	268,586,220
Total operating expenses (b)	4,617,462,883	4,440,598,067	1,606,866,684	1,760,002,166
Profit before provision and taxes (c = (a-b))	5,379,327,392	5,739,363,347	2,211,406,467	2,039,625,439
Provision against loans and advances	37(a) 1,665,096,899	2,004,251,596	870,334,656	981,226,632
Provision against good borrower	-	-	-	-
Provision for diminution in value of investments	38(a) 623,411	15,500,000	623,411	2,500,000
Other provisions	39(a) 263,478,628	57,581,832	204,470,452	(223,600,130)
Total provision (d)	1,929,198,938	2,077,333,428	1,075,428,519	760,126,502
Total Profit before taxes (c-d)	3,450,128,454	3,662,029,919	1,135,977,948	1,279,498,938
Provision for Taxation	1,556,851,706	1,767,993,963	560,409,089	617,312,778
Current tax	1,620,417,827	1,842,410,035	588,278,728	652,994,970
Deferred tax	(63,566,121)	(74,416,072)	(27,869,639)	(35,682,192)
Net Profit after Taxation	1,893,276,748	1,894,035,956	575,568,859	662,186,159
Net profit after tax attributable to:				
Equity holders of DBL	1,893,281,037	1,894,034,168	575,571,165	662,186,182
Non-controlling interest	(4,289)	1,788	(2,306)	(23)
	1,893,276,748	1,894,035,956	575,568,859	662,186,159
Profit available for distribution				
Surplus in profit and loss account from previous year	19(a) 2,408,813,895	2,302,003,177	2,064,972,290	1,972,180,728
Net profit for the period	1,893,281,037	1,894,034,168	575,571,165	662,186,182
	4,302,094,932	4,196,037,345	2,640,543,455	2,634,366,910
Appropriations				
Statutory reserve	569,774,852	409,983,343	103,648,482	-
General reserve	-	-	-	-
Investment fluctuation fund	-	-	-	-
Dividends etc.	1,139,549,704	1,139,549,704	-	-
Start-up fund	19,361,700	18,761,551	5,986,297	6,624,163
Coupon/dividend on perpetual bond	81,000,000	-	38,500,000	-
Surplus in profit and loss account	2,492,408,676	2,627,742,747	2,492,408,676	2,627,742,747
	4,302,094,932	4,196,037,345	2,640,543,455	2,634,366,910
Consolidated earning per share (CEPS)	40(a) 1.88	1.88	0.57	0.66



Chief Financial Officer



Managing Director & CEO



Company Secretary



Director



Chairman

Dhaka Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the period ended 30 September 2023

	Notes	01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka
Cash flows from operating activities			
Interest/Profit receipts in cash		17,041,339,748	14,431,423,226
Interest/Profit payments		(10,452,190,958)	(8,956,490,797)
Dividend receipts		188,286,557	193,268,392
Recovery of loans previously written off		49,446,750	64,129,459
Fee and commission receipts in cash		1,792,296,683	1,765,302,137
Cash payments to employees		(2,389,912,677)	(2,450,873,909)
Cash payments to suppliers		(294,191,205)	(246,081,803)
Income taxes paid		(1,940,219,434)	(1,611,932,549)
Receipts from other operating activities	41(a)	272,299,015	231,934,076
Payments for other operating activities	42(a)	(1,608,393,193)	(1,375,187,371)
Operating profit before changes in operating assets & liabilities (i)		<u>2,658,761,286</u>	<u>2,045,490,860</u>
Increase/Decrease in operating assets and liabilities			
Purchase/Sale of trading securities		290,185,822	(3,324,614,941)
Loans and advances to customers		3,759,434,600	(22,033,597,231)
Other assets	43(a)	(325,123,235)	(395,064,662)
Deposits from other banks		2,065,908,685	(652,483,542)
Deposits from customers		15,548,942,055	(4,564,100,689)
Other liabilities account of customers		(364,124,140)	(193,738,266)
Other liabilities	44(a)	923,966,718	3,479,694,241
Cash flow from operating assets and liabilities (ii)		<u>21,899,190,505</u>	<u>(27,683,905,090)</u>
Net cash flows from operating activities (a)= (i+ii)		<u>24,557,951,791</u>	<u>(25,638,414,230)</u>
Cash flows from investing activities			
Proceeds from sale of securities		529,371,183	382,286,403
Payment for purchase of securities		(4,783,986,419)	(3,893,397,986)
Purchase of property, plant & equipment		(114,558,508)	(164,142,784)
Sale of property, plant & equipment		173,140	474,750
Proceeds from non-banking assets		(32,400,000)	-
Purchase/Sale of subsidiary		-	-
Net cash flows from investing activities (b)		<u>(4,401,400,604)</u>	<u>(3,674,779,617)</u>
Cash flows from financing activities			
Borrowing from other banks		(7,614,304,166)	5,765,555,774
Receipts from issuance of perpetual bond		580,000,000	-
Payments for redemption of non convertible subordinated bond		(1,600,000,000)	(1,600,000,000)
Coupon/dividend paid on perpetual bonds		(81,000,000)	-
Dividends paid		(569,774,852)	(1,139,549,704)
Net cash flows from financing activities (c)		<u>(9,285,079,018)</u>	<u>3,026,006,070</u>
Net increase/(decrease) in cash and cash equivalents (a+b+c)		<u>10,871,472,169</u>	<u>(26,287,187,777)</u>
Effects of exchange rate changes on cash and cash equivalent		465,943,829	2,300,501,436
Cash and cash equivalents at beginning period		28,552,699,270	47,958,422,637
Cash and cash equivalents at end of period*		<u>39,890,115,268</u>	<u>23,971,736,296</u>
*Closing cash and cash equivalents			
Cash in hand		2,610,396,271	2,534,318,528
Balance with Bangladesh Bank and its agent bank(s)		11,942,702,007	11,058,742,749
Balance with other banks & financial institutions		24,333,995,690	9,124,849,019
Money at call on short notice		1,000,000,000	1,250,000,000
Prizebond		3,021,300	3,826,000
Total		<u>39,890,115,268</u>	<u>23,971,736,296</u>
Net Operating Cash Flows Per Share (NOCFPS)	46	24.40	(25.47)

Dhaka Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended 30 September 2023

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Investment Fluctuation Fund	Non-controlling Interest	Surplus in profit and loss account	Total Equity
Balance as at 1 January 2023	9,496,247,530	9,496,247,530	6,560,631	-	48,159,035	53,900,000	72,795	2,408,813,895	21,510,001,416
Surplus/deficit on account of revaluation of investments	-	-	-	-	5,473,019	-	-	-	5,473,019
Net profit for the period	-	-	-	-	-	-	-	1,893,276,748	1,893,276,748
Transfer to reserve	-	-	-	-	-	-	-	-	-
Stock dividend	569,774,852	-	-	-	-	-	-	(569,774,852)	-
Cash dividend	-	-	-	-	-	-	-	(569,774,852)	(569,774,852)
Changes in reserve	-	569,774,852	-	-	-	-	-	(569,774,852)	-
Start-up fund	-	-	-	-	-	-	-	(19,361,700)	(19,361,700)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	-	(81,000,000)	(81,000,000)
Non-controlling interest	-	-	-	-	-	-	(4,289)	4,289	-
Balance as at 30 September 2023	10,066,022,382	10,066,022,382	6,560,631	-	53,632,054	53,900,000	68,506	2,492,408,676	22,738,614,631

For the period ended 30 September 2022

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Investment Fluctuation Fund	Non-controlling Interest	Surplus in profit and loss account	Total Equity
Balance as at 1 January 2022	9,496,247,530	9,086,264,187	6,560,631	-	20,997,128	53,900,000	71,485	2,302,003,177	20,966,044,138
Surplus/deficit on account of revaluation of investments	-	-	-	-	(26,822,292)	-	-	-	(26,822,292)
Net profit for the period	-	-	-	-	-	-	-	1,894,035,956	1,894,035,956
Transfer to reserve	-	-	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	(1,139,549,704)	(1,139,549,704)
Changes in reserve	-	409,983,343	-	-	-	-	-	(409,983,343)	-
Start-up fund	-	-	-	-	-	-	-	(18,761,551)	(18,761,551)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	1,788	(1,788)	-
Balance as at 30 September 2022	9,496,247,530	9,496,247,530	6,560,631	-	(5,825,164)	53,900,000	73,273	2,627,742,747	21,674,946,547

Dhaka Bank Limited
Balance Sheet
As at 30 September 2023

	Notes	30.09.2023 Taka	31.12.2022 Taka
<u>PROPERTY AND ASSETS</u>			
Cash	3	14,552,978,278	13,420,667,807
Cash in hand (Including foreign currencies)	3.1	2,610,276,271	3,028,309,777
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	3.2	11,942,702,007	10,392,358,030
Balance with other banks and financial institutions	4	24,225,023,457	14,702,011,051
In Bangladesh	4.1	15,061,569,902	11,181,041,115
Outside Bangladesh	4.2	9,163,453,555	3,520,969,936
Money at call on short notice	5	1,000,000,000	280,000,000
Investments	6	57,827,327,262	53,369,835,960
Government	6.1	49,128,545,958	44,012,496,595
Others	6.2	8,698,781,304	9,357,339,365
Loans, advances and lease/investments	7	235,988,789,000	239,685,748,429
Loans, cash credits, overdrafts etc./investments	7.1	233,254,582,208	237,862,924,118
Bills purchased and discounted	8	2,734,206,792	1,822,824,311
Fixed assets including premises, furniture and fixtures	9	8,449,033,762	8,941,524,752
Other assets	10	18,695,710,359	16,156,425,152
Non-banking assets	11	32,400,000	-
Total Assets		<u>360,771,262,118</u>	<u>346,556,213,151</u>
<u>LIABILITIES and CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	27,770,782,858	35,385,087,024
Deposits and other accounts	13	261,027,782,024	243,427,305,558
Current accounts and other accounts		44,394,972,829	44,148,445,755
Bills payable		1,873,934,377	2,401,706,309
Savings bank deposits		31,185,334,340	29,697,933,319
Term deposits		183,573,540,478	167,179,220,175
Bond	14	4,000,000,000	5,020,000,000
Other liabilities	15	45,928,485,951	41,951,115,760
Total Liabilities		<u>338,727,050,833</u>	<u>325,783,508,342</u>
Capital/Shareholders' Equity			
Total Shareholders' Equity		22,044,211,285	20,772,704,809
Paid-up capital	16.2	10,066,022,382	9,496,247,530
Statutory reserve	17	10,066,022,382	9,496,247,530
Other reserve	18	60,192,685	54,719,666
Surplus in profit and loss account	19	1,851,973,836	1,725,490,083
Total Liabilities and Shareholders' Equity		<u>360,771,262,118</u>	<u>346,556,213,151</u>

Notes	30.09.2023 Taka	31.12.2022 Taka
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OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Irrevocable letters of credit
Letters of guarantee
Bills for collection
Other contingent liabilities

21	193,558,560,213	169,316,263,372
	63,362,519,527	69,491,221,305
	39,948,304,862	24,768,423,842
	60,314,415,453	44,887,153,787
	14,854,882,476	15,505,026,211
	15,078,437,894	14,664,438,227

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-

Total Off-Balance Sheet items including contingent liabilities

193,558,560,213	169,316,263,372
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Chief Financial Officer



Company Secretary



Managing Director & CEO

Rabhi Das Gupta
Director

A H Gune
Chairman

Dhaka Bank Limited
Profit & Loss Account
For the period ended 30 September 2023

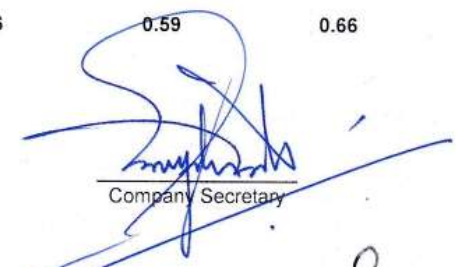
Notes	01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka	01-Jul-23 to 30-Sep-23 Taka	01-Jul-22 to 30-Sep-22 Taka	
Interest income/profit on investments	22	14,809,124,441	11,920,780,771	5,427,034,506	4,250,288,647
Interest/profit paid on deposits and borrowings etc.	23	(10,471,836,514)	(9,026,503,547)	(3,620,503,427)	(3,112,325,998)
Net interest income		4,337,287,927	2,894,277,224	1,806,531,079	1,137,962,649
Investment income	24	3,078,872,624	2,876,749,736	1,079,690,479	1,036,064,267
Commission, exchange and brokerage	25	2,389,352,721	4,122,488,574	887,462,048	1,549,279,512
Other operating Income	26	157,437,634	160,901,672	43,243,521	42,588,893
		5,625,662,979	7,160,139,982	2,010,396,048	2,627,932,673
Total operating income (a)		9,962,950,906	10,054,417,206	3,816,927,127	3,765,895,321
Salary and allowances	27	2,341,864,220	2,405,162,559	829,622,252	1,004,416,834
Rent, taxes, insurance, electricity etc.	28	300,465,568	340,766,175	112,840,857	127,092,488
Legal expenses	29	27,647,645	32,821,945	13,072,761	13,883,773
Postage, stamps, telecommunication etc.	30	37,801,213	35,475,053	12,699,219	11,630,499
Stationery, printings, advertisements etc.	31	203,283,842	153,535,473	96,601,184	64,649,096
Chief Executive's salary and fees	32	11,398,400	11,244,000	3,204,000	4,620,000
Directors' fees	33	2,773,200	2,491,600	756,800	589,600
Auditors' fees	34	-	-	-	-
Depreciation and repairs of bank's assets	35	841,389,383	720,159,815	270,969,740	239,596,114
Other expenses	36	777,069,504	670,541,981	242,304,650	266,886,803
Total operating expenses (b)		4,543,692,974	4,372,198,601	1,582,071,463	1,733,365,206
Profit before provision and taxes (c = (a-b))		5,419,257,932	5,682,218,605	2,234,855,664	2,032,530,115
Provision against loans and advances	37	1,665,096,899	1,989,751,596	870,334,656	978,726,632
Provision against good borrower		-	-	-	-
Provision for diminution in value of investments	38	623,411	-	623,411	-
Other provisions	39	263,478,628	57,581,832	204,470,452	(223,600,130)
Total provision (d)		1,929,198,938	2,047,333,428	1,075,428,519	755,126,501
Total Profit before taxes (c-d)		3,490,058,994	3,634,885,177	1,159,427,145	1,277,403,613
Provision for Taxation		1,553,888,985	1,758,730,039	560,797,427	614,987,272
Current tax		1,617,455,106	1,833,146,111	588,667,066	650,669,464
Deferred tax		(63,566,121)	(74,416,072)	(27,869,639)	(35,682,192)
Net Profit after Taxation		1,936,170,009	1,876,155,138	598,629,718	662,416,341
Profit available for distribution					
Surplus in profit and loss account from previous year	19	1,725,490,083	1,631,778,599	1,401,478,897	1,283,846,960
Net profit for the period		1,936,170,009	1,876,155,138	598,629,718	662,416,342
		3,661,660,092	3,507,933,737	2,000,108,615	1,946,263,302
Appropriations					
Statutory reserve		569,774,852	409,983,343	103,648,482	-
General reserve		-	-	-	-
Dividends etc.		1,139,549,704	1,139,549,704	-	-
Start-up fund		19,361,700	18,761,551	5,986,297	6,624,163
Coupon/dividend on perpetual bond		81,000,000	-	38,500,000	-
Surplus in profit and loss account		1,851,973,836	1,939,639,139	1,851,973,836	1,939,639,139
		3,661,660,092	3,507,933,737	2,000,108,615	1,946,263,302


Earning per share (EPS) 40 1.92 1.86 0.59 0.66


Chief Financial Officer


Managing Director & CEO


Director


Company Secretary


Chairman

Dhaka Bank Limited
Cash Flow Statement
For the period ended 30 September 2023

	Notes	01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka
Cash flows from operating activities			
Interest/Profit receipts in cash		17,086,334,351	14,458,782,366
Interest/Profit payments		(10,468,788,844)	(8,967,091,977)
Dividend receipts		159,402,466	129,892,554
Recovery of loans previously written off		49,446,750	64,129,459
Fee and commission receipts in cash		1,759,395,928	1,687,353,640
Cash payments to employees		(2,353,262,620)	(2,416,406,559)
Cash payments to suppliers		(268,732,700)	(221,832,472)
Income taxes paid		(1,961,048,375)	(1,625,147,705)
Receipts from other operating activities	41	271,847,775	230,956,243
Payments for other operating activities	42	(1,599,392,438)	(1,367,561,192)
Operating profit before changes in operating assets & liabilities (i)		<u>2,675,202,293</u>	<u>1,973,074,357</u>
Increase/Decrease in operating assets and liabilities:			
Purchase/Sale of trading securities		308,448,718	(3,277,098,952)
Loans and advances to customers		3,696,959,429	(22,037,872,845)
Other assets	43	(337,390,347)	(425,508,845)
Deposits from other banks		2,065,908,685	(652,483,542)
Deposits from customers		15,534,567,781	(4,491,248,064)
Other liabilities account of customers		(364,124,140)	(193,738,266)
Other liabilities	44	991,897,917	3,639,115,973
Cash flows from operating assets and liabilities (ii)		<u>21,896,268,043</u>	<u>(27,438,834,541)</u>
Net cash flows from/(used in) operating activities (a)= (i+ii)		<u>24,571,470,336</u>	<u>(25,465,760,184)</u>
Cash flows from investing activities			
Proceeds from sale of securities		529,371,183	382,286,404
Payment for purchase of securities		(4,760,868,101)	(3,893,397,986)
Purchase of property, plant & equipment		(113,689,593)	(160,734,292)
Sale of property, plant & equipment		173,140	474,750
Proceeds from non-banking assets		(32,400,000)	-
Purchase/sale of subsidiary		-	-
Net cash flows from investing activities (b)		<u>(4,377,413,371)</u>	<u>(3,671,371,124)</u>
Cash flows from financing activities			
Borrowing from other banks		(7,614,304,166)	5,791,111,202
Receipts from issuance of Perpetual bond		580,000,000	-
Payments for redemption of non convertible subordinated bond		(1,600,000,000)	(1,600,000,000)
Coupon/dividend paid on perpetual bonds		(81,000,000)	-
Dividends paid		(569,774,852)	(1,139,549,704)
Net cash flows from financing activities (c)		<u>(9,285,079,018)</u>	<u>3,051,561,498</u>
Net increase/ (decrease) in cash and cash equivalents (a+b+c)		<u>10,908,977,947</u>	<u>(26,085,569,810)</u>
Effects of exchange rate changes on cash and cash equivalent		465,943,829	2,300,501,436
Cash and cash equivalents at beginning period		<u>28,406,101,258</u>	<u>47,702,799,512</u>
Cash and cash equivalents at end of period*		<u>39,781,023,034</u>	<u>23,917,731,138</u>
*Closing cash and cash equivalents			
Cash in Hand		2,610,276,271	2,534,198,528
Balance with Bangladesh Bank and its agent bank(s)		11,942,702,007	11,058,742,749
Balance with other banks & Financial Institutions		24,225,023,456	9,070,963,861
Money at call on short notice		1,000,000,000	1,250,000,000
Prize Bond		3,021,300	3,826,000
Total		<u>39,781,023,034</u>	<u>23,917,731,138</u>
Net Operating Cash Flows Per Share (NOCFPS)	46	24.41	(25.30)

Dhaka Bank Limited
Statement of Changes in Equity
For the period ended 30 September 2023

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	Total Equity
Balance as at 1 January 2023	9,496,247,530	9,496,247,530	6,560,631	-	48,159,035	1,725,490,083	20,772,704,809
Surplus/deficit on account of revaluation of investments	-	-	-	-	5,473,019	-	5,473,019
Net profit for the period	-	-	-	-	-	1,936,170,009	1,936,170,009
Stock dividend	569,774,852	-	-	-	-	(569,774,852)	-
Cash dividend	-	-	-	-	-	(569,774,852)	(569,774,852)
Start-up fund	-	-	-	-	-	(19,361,700)	(19,361,700)
Coupon/dividend on perpetual bond	-	-	-	-	-	(81,000,000)	(81,000,000)
Changes in reserve	-	569,774,852	-	-	-	(569,774,852)	-
Balance as at 30 September 2023	10,066,022,382	10,066,022,382	6,560,631	-	53,632,054	1,851,973,836	22,044,211,285

For the period ended 30 September 2022

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	Total Equity
Balance as at 1 January 2022	9,496,247,530	9,086,264,187	6,560,631	-	20,997,128	1,631,778,599	20,241,848,075
Surplus/deficit on account of revaluation of investments	-	-	-	-	(26,822,292)	-	(26,822,292)
Net profit for the year	-	-	-	-	-	1,876,155,138	1,876,155,138
Stock dividend	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	(1,139,549,704)	(1,139,549,704)
Start-up Fund	-	-	-	-	-	(18,761,551)	(18,761,551)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	-
Changes in reserve	-	409,983,343	-	-	-	(409,983,343)	-
Balance as at 30 September 2022	9,496,247,530	9,496,247,530	6,560,631	-	(5,825,164)	1,939,639,139	20,932,869,666

Dhaka Bank Limited and its Subsidiaries

Notes to the Financial Statements

As at and for the period ended 30 September 2023

1. Reporting entity - The Bank and its activities

1.1 Legal status and nature of the entity

Dhaka Bank Limited ("the Bank") was incorporated in Bangladesh as a Public Limited Company on 06 April 1995 under the Companies Act, 1994 and commenced commercial operation on 05 July 1995. The Bank went for public issue of shares on 25 November 1999 and its shares are listed with both the Stock Exchanges (Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.) of Bangladesh. Currently, it has 114 branches all over Bangladesh which includes 71 urban and 43 rural branches, two Offshore Banking Units at DEPZ & CEPZ, Chattogram, 3 SME Service Centers and 26 sub branches. Out of the above, 2 branches of the Bank are run under Islamic Shariah, with a working method substantially different from conventional branches. The Bank has two subsidiary companies in the name of Dhaka Bank Securities Limited and Dhaka Bank Investment Limited. The Bank has been holding 99.99% shares of Dhaka Bank Securities Limited (which has 6 branches in Dhaka, Chittagong and Sylhet) and Dhaka Bank Investment Limited. Moreover, the Bank has a dedicated philanthropic unit named Dhaka Bank Foundation, operating since 28 July 2004.

The registered office of the Bank is at Plot: CWS (C)-10, Bir Uttam A. K. Khandaker Road, Gulshan-1, Dhaka-1212, Bangladesh.

The consolidated financial statements of the Bank as at and for the period ended 30 September 2023 comprise the Bank and its subsidiaries (collectively the 'Group' and individually 'Group entities').

1.2 Principal activities of the Bank

The principal activities of the Bank are to provide wide array of financial products (loans and deposits) and services that includes all kinds of conventional and Islamic banking services to its customers. It offers corporate banking, retail banking, trade services, cash management, treasury, SME, retail, custodial and clearing services to its customers. These activities are conducted through its branches, SME service centres, sub branches, Islamic windows and vibrant alternative delivery channels (ATM booths, internet banking) in Bangladesh. The Bank also provides off-shore banking services through its Offshore Banking Units (OBU) and islami banking services through its Islamic Bank branch.

2. Consolidated and separate financial statements

The separate financial statements of the Bank as at and for the period ended 30 September 2023 comprise those of Domestic Banking Unit (main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the Group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial period. A summary of accounting principles and policies which have been applied consistently (unless otherwise stated), are set out below and in the notes of respective areas:

2.1 Basis of preparation of financial statements and statement of compliance

The separate financial statements of the Bank as at and for the period ended 30 September 2023 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial year.

The financial statements of the Bank are prepared in accordance with IFRSs (including IASs) and the requirements of the Bank Company (amendment) Act, 2023, the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994, The Securities and Exchange Ordinance, 1969, Bangladesh Securities and Exchange Commission Act, 1993, Bangladesh Securities and Exchange Commission (Public Issues) Rules, 2020, Income Tax Act, 2023, The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax and Supplementary Duty Rules, 2016, Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE) and Central Depository Bangladesh Ltd. (CDBL) and Financial Reporting Act, 2015. In case any requirement of the Bank Company (amendment) Act, 2023, and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs (including IASs), the requirements of the Bank Company (amendment) Act, 2023, and provisions and circulars issued by Bangladesh Bank shall prevail.

In addition to foregoing directives and standards, the operation of Islamic Banking branches are accounted for as per Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain, and BRPD circular no. 15, dated 09 November 2009.

2.2 Basis of measurement

The financial statements of the Group have been prepared on historical cost basis except for the following:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' are presented at value using mark to market concept with gain crediting to revaluation reserve; and
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' are carried at amortised cost.

2.3 Going concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the Bank continued to demonstrate a healthy trend for a couple of years. The Bank has been awarded AA in long term and ST-2 in short term by Emerging Credit Rating Limited. The management does not see any issue with respect to going concern due to the recent pandemic COVID-19. Besides, the management is not aware of any other material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern.

2.4 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk) which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded to the nearest integer.

2.5 Use of judgments and estimates

In preparing these consolidated financial statements in conformity with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), management has required to make judgments, estimates and assumptions that affect the application of bank's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.6 Reporting period

These financial statements cover from 1 January 2023 to 30 September 2023.

2.7 Date of authorization

The Board of Directors has authorised this financial statements for public issue on 25th October 2023.

2.8 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements of the group and those of the Bank have been applied consistently except otherwise instructed by Bangladesh Bank as the prime regulator. Certain comparative amounts in the financial statements have been reclassified and rearranged to conform to the current period's presentation.

Accounting policies of subsidiaries

The financial statements of subsidiaries (Dhaka Bank Securities Limited and Dhaka Bank Investment Limited) which are included in the Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. There is no significant restriction on the ability of subsidiaries to transfer funds to the parent in the form of cash dividends or to repay loans and advances. All subsidiaries of the Bank have been incorporated in Bangladesh.

		30.09.2023 Taka	31.12.2022 Taka
3. Cash			
Cash in hand	(Note: 3.1)	2,610,276,271	3,028,309,777
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	11,942,702,007	10,392,358,030
		14,552,978,278	13,420,667,807
3(a) Consolidated Cash			
Dhaka Bank Limited	(Note: 3)	14,552,978,278	13,420,667,807
Dhaka Bank Securities Limited		120,000	120,000
Dhaka Bank Investment Limited		-	-
		14,553,098,278	13,420,787,807
3.1 Cash in hand			
In local currency		2,527,246,840	3,002,811,107
In foreign currencies		83,029,431	25,498,670
		2,610,276,271	3,028,309,777
Cash in hand (local currency) includes balance of cash held at Automated Teller Machine (ATM).			
3.1(a) Consolidated cash in hand			
Dhaka Bank Limited	(Note: 3.1)	2,610,276,271	3,028,309,777
Dhaka Bank Securities Limited		120,000	120,000
Dhaka Bank Investment Limited		-	-
		2,610,396,271	3,028,429,777
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Balance with Bangladesh Bank			
In local currency		10,595,991,542	9,925,184,942
Conventional		9,870,938,464	9,304,990,108
Al-Wadiah current account		725,053,078	620,194,834
In foreign currencies		1,309,206,538	279,420,871
Balance with Sonali Bank as agent of Bangladesh Bank		11,905,198,080	10,204,605,813
		37,503,927	187,752,217
		11,942,702,007	10,392,358,030
3.2(a) Consolidated balance with Bangladesh Bank and its agent bank(s)			
Dhaka Bank Limited	(Note: 3.2)	11,942,702,007	10,392,358,030
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		11,942,702,007	10,392,358,030
4. Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1)	15,061,569,902	11,181,041,115
Outside Bangladesh	(Note: 4.2)	9,163,453,555	3,520,969,936
		24,225,023,456	14,702,011,051
4(a) Consolidated balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1(a))	15,170,542,136	11,327,519,127
Outside Bangladesh	(Note: 4.2(a))	9,163,453,555	3,520,969,936
		24,333,995,690	14,848,489,063
4.1 In Bangladesh			
Current deposits			
Others Local Commercial Bank (excluding ICB Islamic Bank Limited)		126,834,734	143,385,814
ICB Islamic Bank Limited		11,300,000	11,300,000
		138,134,734	154,685,814
Special Notice Deposits (SND)			
Local Commercial Bank		47,185,168	6,355,301
		47,185,168	6,355,301
Fixed deposits			
Commercial Banks			
Local Commercial Bank		170,000,000	170,000,000
Placement with OBU		9,793,290,825	8,083,318,269
		9,963,290,825	8,253,318,269
Less : Inter Unit (OBU)		7,037,040,825	8,083,318,269
		2,926,250,000	170,000,000
Financial Institutions			
Local NBFi		11,950,000,000	10,850,000,000
		11,950,000,000	10,850,000,000
		15,061,569,902	11,181,041,115

		30.09.2023	31.12.2022
		Taka	Taka
4.1(a) Consolidated in Bangladesh			
Dhaka Bank Limited	(Note: 4.1)	15,061,569,902	11,181,041,115
Dhaka Bank Securities Limited		239,937,790	274,569,585
Dhaka Bank Investment Limited		302,254,716	319,502,973
		15,603,762,408	11,775,113,673
Less: Intercompany transaction		433,220,272	447,594,546
		15,170,542,136	11,327,519,127
4.2 Outside Bangladesh (Nostro Accounts)			
Current deposits			
Differents foreign bank		9,163,453,555	3,520,969,936
		9,163,453,555	3,520,969,936
4.2(a) Consolidated outside Bangladesh (Nostro Accounts)			
Dhaka Bank Limited	(Note: 4.2)	9,163,453,555	3,520,969,936
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		9,163,453,555	3,520,969,936
5. Money at call on short notice			
With banking companies	(Note: 5.1)	-	280,000,000
With non-banking financial institutions	(Note: 5.2)	1,000,000,000	-
		1,000,000,000	280,000,000
5(a) Consolidated money at call on short notice			
Dhaka Bank Limited	(Note: 5)	1,000,000,000	280,000,000
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		1,000,000,000	280,000,000
5.1 With banking companies			
Midland Bank		-	150,000,000
Community Bank		-	130,000,000
		-	280,000,000
ICB Islamic Bank Limited has been repaying their liabilities phase by phase under "The Oriental Bank Limited (Reconstruction) Scheme, 2007 as per Bangladesh Bank instructions vide Ref : BRPD(R-1)651/9(10)2007-446 dated 02.08.2007. The outstanding amount of Tk.1.13 Crore now presented under the head "Balance with other banks and financial institutions".			
5.2 With non-banking financial institutions			
DBH		1,000,000,000	-
		1,000,000,000	-
6. Investments			
Government securities	(Note: 6.1)	49,128,545,958	44,012,496,595
Other investments	(Note: 6.2)	8,698,781,304	9,357,339,365
		57,827,327,262	53,369,835,960
6(a) Consolidated investments			
Dhaka Bank Limited	(Note: 6)	57,827,327,262	53,369,835,960
Dhaka Bank Securities Limited		3,296,447,779	3,278,184,882
Dhaka Bank Investment Limited		23,117,708	-
		61,146,892,749	56,648,020,842
6.1 Government securities			
Treasury Bills		9,377,215,000	7,283,179,846
Treasury Bonds		37,306,309,658	34,283,894,349
Government Islamic Bond		-	-
Government Ijarah Sukuk		2,442,000,000	2,442,000,000
Prizebond		3,021,300	3,422,400
		49,128,545,958	44,012,496,595
6.1(a) Consolidated government securities			
Dhaka Bank Limited	(Note: 6.1)	49,128,545,958	44,012,496,595
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		23,117,708	-
		49,151,663,666	44,012,496,595
6.2 Other investments			
Investment in shares	(Note: 6.2.1)	3,108,781,304	3,254,839,365
Investment in subordinated bonds	(Note: 6.2.2)	2,940,000,000	3,452,500,000
Investment in perpetual bond	(Note: 6.2.3)	1,650,000,000	1,650,000,000
Investment on Beximco Green Sukuk al Istisna'a		1,000,000,000	1,000,000,000
		8,698,781,304	9,357,339,365

		30.09.2023	31.12.2022
		Taka	Taka
6.2(a) Consolidated other investments			
Dhaka Bank Limited	(Note: 6.2)	8,698,781,304	9,357,339,365
Dhaka Bank Securities Limited		3,296,447,779	3,278,184,882
Dhaka Bank Investment Limited		-	-
		11,995,229,083	12,635,524,247
6.2.1 Investment in shares			
Quoted (Publicly Traded)		392,839,365	392,839,365
Unquoted		2,715,941,939	2,862,000,000
		3,108,781,304	3,254,839,365
6.2.2 Investment in subordinated bonds			
Mutual Trust Bank Limited (MTBL)		180,000,000	360,000,000
The City Bank Limited		275,000,000	372,500,000
One Bank Limited		315,000,000	360,000,000
Bank Asia Limited		150,000,000	300,000,000
Shahjalal Islami Bank Limited		300,000,000	300,000,000
Trust Bank Limited		300,000,000	300,000,000
Dutch Bangla Bank Limited		300,000,000	300,000,000
Islami Bank Bangladesh Limited		300,000,000	300,000,000
Southeast Bank Limited		150,000,000	150,000,000
Eastern Bank Limited		120,000,000	160,000,000
United Commercial Bank Limited		550,000,000	550,000,000
		2,940,000,000	3,452,500,000
6.2.3 Investment in perpetual bond			
UCBL perpetual bond		650,000,000	650,000,000
Trust Bank perpetual bond		1,000,000,000	1,000,000,000
		1,650,000,000	1,650,000,000
7. Loans, advances and lease/investments including Bills purchased and discounted			
Loans, cash credits, overdrafts etc./investments	(Note: 7.1)	233,254,582,208	237,862,924,118
Bills purchased and discounted	(Note: 8)	2,734,206,792	1,822,824,311
		235,988,789,000	239,685,748,429
7(a) Consolidated loans, advances and lease/investments including bills purchased and discounted			
Dhaka Bank Limited	(Note: 7)	235,988,789,000	239,685,748,429
Dhaka Bank Securities Limited		1,510,810,835	1,575,595,165
Dhaka Bank Investment Limited		-	-
		237,499,599,835	241,261,343,594
Less: Intercompany transaction		2,417,465,300	2,419,774,459
		235,082,134,535	238,841,569,135
7.1 Loans, cash credits, overdrafts etc./investments Broad category-wise breakup			
In Bangladesh			
Secured overdraft/quard		42,819,245,883	47,254,999,368
Cash credit/murabaha		7,485,120,206	6,675,149,774
House building loan		2,344,406,514	2,829,056,095
Transport loan		1,605,636,195	1,915,817,440
Term loan		85,133,437,668	79,975,669,192
Loan against trust receipt		2,434,953,461	5,545,558,494
Payment against documents		71,763,762	5,437,665
Loan against accepted bills		2,693,395,478	4,109,643,128
Packing credit		991,430,487	1,063,915,669
Lease finance/izara		5,841,081,522	6,494,856,855
Credit card		1,041,464,590	854,604,204
Retail loan		1,761,520,528	1,520,003,874
Other loans		79,031,125,914	79,618,212,360
		233,254,582,208	237,862,924,118
Outside Bangladesh		-	-
		233,254,582,208	237,862,924,118
7.1(a) Consolidated loans, cash credits, overdrafts etc./investments			
Dhaka Bank Limited	(Note: 7.1)	233,254,582,208	237,862,924,118
Dhaka Bank Securities Limited		1,510,810,835	1,575,595,165
Dhaka Bank Investment Limited		-	-
		234,765,393,043	239,438,519,283
Less: Intercompany transaction		2,417,465,300	2,419,774,459
		232,347,927,743	237,018,744,824
8. Bills purchased and discounted			
In Bangladesh		2,434,156,414	1,544,675,444
Outside Bangladesh		300,050,378	278,148,867
		2,734,206,792	1,822,824,311

		30.09.2023	31.12.2022
		Taka	Taka
8(a) Consolidated bills purchased and discounted			
Dhaka Bank Limited	(Note: 8)	2,734,206,792	1,822,824,311
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		<u>2,734,206,792</u>	<u>1,822,824,311</u>
9. Fixed assets including premises, furniture and fixtures			
Cost/revaluation			
Land		4,658,655,505	4,658,655,505
Building & renovation		1,509,467,487	1,496,659,650
Furniture and fixture including office decoration		800,833,970	789,114,839
Office appliances and equipment		2,168,144,258	2,088,518,469
Computer		358,268,072	339,889,657
Software		843,388,488	835,903,383
Bank's vehicle		352,090,453	352,090,453
Right of use assets (ROU) as per IFRS 16		3,001,386,383	3,001,386,383
Work-in-progress - land & building		16,500,000	34,627,503
		13,708,734,616	13,596,845,843
Less: Accumulated depreciation		5,259,700,854	4,655,321,091
		<u>8,449,033,762</u>	<u>8,941,524,752</u>
9(a) Consolidated fixed assets including premises, furniture and fixtures			
Dhaka Bank Limited	(Note: 9)	8,449,033,762	8,941,524,752
Dhaka Bank Securities Limited		59,309,358	61,233,170
Dhaka Bank Investment Limited		132,136	-
		<u>8,508,475,256</u>	<u>9,002,757,922</u>
10. Other assets			
Investment in shares of subsidiary companies	(Note: 10.1)	1,749,999,880	1,749,999,880
Stationery, stamps, printing materials etc.		116,958,855	7,347,590
Advance rent	(Note: 10.1.a)	67,193,473	9,778,355
Prepaid expenses against advertisement		34,160,052	19,210,985
Interest/Profit accrued and other receivable	(Note: 10.2)	947,858,673	834,969,608
Security deposit		23,101,430	23,101,430
Preliminary, formation, Work-in-progress, renovation expenses and branch adjustments	(Note: 10.3 & 10.4)	301,828,383	195,046,934
Suspense account	(Note: 10.5)	107,047,780	(38,957,953)
Others	(Note: 10.6)	15,347,561,834	13,355,928,323
		<u>18,695,710,359</u>	<u>16,156,425,152</u>
10(a) Consolidated other assets			
Dhaka Bank Limited	(Note: 10)	18,695,710,359	16,156,425,152
Dhaka Bank Securities Limited		263,348,476	297,052,470
Dhaka Bank Investment Limited		5,389,612	4,781,063
		18,964,448,447	16,458,258,685
Less: Inter-company transactions			
Investment in Dhaka Bank Securities Limited		1,499,999,940	1,499,999,940
Investment in Dhaka Bank Investment Limited		249,999,940	249,999,940
Stock dividend from Dhaka Bank Securities Limited		-	-
Receivable from Dhaka Bank Investment Limited		3,004,793	3,004,793
Receivable from Dhaka Bank Securities Limited		53,812,719	53,812,719
		1,806,817,392	1,806,817,392
		<u>17,157,631,055</u>	<u>14,651,441,293</u>
10.1 Investment in shares of subsidiary companies			
Dhaka Bank Securities Limited (99.99% owned subsidiary company of DBL)	(Note:1.9.1)	1,499,999,940	1,499,999,940
Dhaka Bank Investment Limited (99.99% owned subsidiary company of DBL)	(Note:1.9.2)	249,999,940	249,999,940
		<u>1,749,999,880</u>	<u>1,749,999,880</u>

Shareholding in Dhaka Bank Securities Limited as at 30 September 2023 was 209,743,556 shares after considering the stock dividend issued from 2011 to 2021.

10.1.a Advance rent up to September 2023 Tk. 197,734,449 has been considered with right of use-assets (ROU) as per IFRS 16.

10.2 Interest accrued and other receivable

Amount represents interest/profit accrued on loans/investment but not collected, commission & brokerage receivable on shares and debenture and other income receivable etc.

10.3 The amount represents payment in advance against opening of new branches, various types of insurance premiums, legal expenses, software maintenance etc. The advance for work-in-progress of Head Office Building at Gulshan and Kakrail corporate office now presented as "work-in-progress land & building" under the head Fixed assets including premises, furniture and fixtures.

		30.09.2023 Taka	31.12.2022 Taka
10.4 Branch adjustment			
Branch adjustment account represents outstanding amount of Inter-Branch and Head Office transactions at the Balance Sheet date.			
10.5 Suspense account			
Suspense account represents advance paid against renovation of different branches which is capital expenditure and will be adjusted after receiving the final bills.			
10.6 Others			
Advance tax	(Note: 10.6.1)	14,114,357,314	12,153,308,939
Deferred tax assets	(Note: 15.1)	624,318,008	560,751,886
Account receivable others	(Note: 10.6.2)	608,886,513	641,867,498
		15,347,561,834	13,355,928,323
10.6.1 Advance tax			
Opening balance		12,153,308,939	9,961,378,004
Add: Paid during the year		1,961,048,375	2,191,930,935
		14,114,357,314	12,153,308,939
Less: Adjustment during the year		-	-
		14,114,357,314	12,153,308,939
10.6.2 Account receivable others			
Receivable against Bangladesh/Paribar Sanchaya Patra		221,447,806	216,014,737
Fees receivable		116,512,720	64,446,102
Dividend receivable		142,716,591	39,646,601
Finance to AD branches		36	34
Protestation account		3,012,677	3,012,677
ATM settlement account		22,935,104	137,728,654
Receivable from exchange houses		592,108	2,368,313
Excise duty receivable		44,851,958	121,832,869
Receivable from Dhaka Bank Investment Limited		3,004,793	3,004,793
Receivable from Dhaka Bank Securities Limited		53,812,719	53,812,719
		608,886,513	641,867,498
11. Non-banking assets			
Land and building		32,400,000	-
11(a) Consolidated non-banking assets			
Dhaka Bank Limited	(Note: 11)	32,400,000	-
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		32,400,000	-
12. Borrowings from other banks, financial institutions and agents			
In Bangladesh	(Note: 12.1)	21,872,407,858	28,671,061,524
Outside Bangladesh		5,898,375,000	6,714,025,500
		27,770,782,858	35,385,087,024
12.1 In Bangladesh			
Call Borrowing			
Different local commercial banks		-	160,000,000
		-	160,000,000
Term Borrowing			
Term Borrowing (DBU to OBU)		7,037,040,825	8,083,318,269
Difference local commercial banks		-	1,685,300,200
Borrowing from SME Foundation		9,115,967	10,073,467
		7,046,156,791	9,778,691,936
Less : Inter Unit (OBU)		7,037,040,825	8,083,318,269
		9,115,966	1,855,373,667
Bangladesh Bank refinance			
Small and Medium Enterprise		2,810,904,083	759,881,250
Syndication		2,466,068,904	2,526,363,765
PC Refinance		966,454,876	55,500,000
Export development fund		13,250,753,676	20,939,142,791
FSSP fund		72,724,973	69,394,402
Mudaraba Refinance		-	-
Stimulus fund		2,261,972,879	2,465,405,649
Digital Nano Loan Refinance		34,412,500	-
		21,863,291,892	26,815,687,857
Total		21,872,407,858	28,671,061,524
Outside Bangladesh			
Different foreign banks		5,898,375,000	6,714,025,500
		5,898,375,000	6,714,025,500
		27,770,782,858	35,385,087,024

		30.09.2023	31.12.2022
		Taka	Taka
12(a) Consolidated borrowings from other banks, financial institutions and agents			
Dhaka Bank Limited	(Note: 12)	27,770,782,858	35,385,087,024
Dhaka Bank Securities Limited		2,417,465,300	2,419,774,459
Dhaka Bank Investment Limited		-	-
Less: Inter company transaction		30,188,248,158	37,804,861,483
		<u>2,417,465,300</u>	<u>2,419,774,459</u>
		<u>27,770,782,858</u>	<u>35,385,087,024</u>
13. Deposits and other accounts			
Current Accounts and other Accounts	(Note: 13.1)	44,394,972,829	44,148,445,755
Bills payable	(Note: 13.2)	1,873,934,377	2,401,706,309
Savings bank deposits	(Note: 13.3)	31,185,334,340	29,697,933,319
Term deposits	(Note: 13.4)	183,573,540,478	167,179,220,175
		<u>261,027,782,024</u>	<u>243,427,305,558</u>
		<u>261,027,782,024</u>	<u>243,427,305,558</u>
Non-interest bearing accounts			
13.1 Current Accounts and other accounts			
Current account		18,232,525,229	21,959,262,441
Foreign currency deposits		4,144,998,020	2,766,301,963
Margin under letter of credit		7,764,396,560	3,702,948,161
Margin under letter of guarantee		4,289,432,551	2,011,939,253
Deposits awaiting disposal		3,054,240	4,427,604
Sundry deposit	(Note: 13.1.1)	9,960,566,230	13,703,566,333
		<u>44,394,972,829</u>	<u>44,148,445,755</u>
		<u>44,394,972,829</u>	<u>44,148,445,755</u>
13.1.1 Sundry deposit			
F.C held against back to back L/C		9,152,295,912	12,217,090,540
Sundry creditors		744,123,305	1,422,372,671
Unclaimed deposits		47,396,497	48,261,086
Security deposits		16,750,516	15,842,036
		<u>9,960,566,230</u>	<u>13,703,566,333</u>
		<u>9,960,566,230</u>	<u>13,703,566,333</u>
13.2 Bills payable			
Pay order		1,867,894,342	2,347,338,799
Demand draft		6,040,035	54,367,510
		<u>1,873,934,377</u>	<u>2,401,706,309</u>
		<u>1,873,934,377</u>	<u>2,401,706,309</u>
Total non-interest bearing accounts		<u>46,268,907,206</u>	<u>46,550,152,064</u>
Interest bearing Account			
13.3 Savings bank deposits			
Savings account		30,212,171,291	28,899,001,821
Mudaraba savings accounts		973,163,049	798,931,498
		<u>31,185,334,340</u>	<u>29,697,933,319</u>
		<u>31,185,334,340</u>	<u>29,697,933,319</u>
13.4 Term deposits			
Special notice deposits		29,798,292,751	25,801,568,388
Unclaimed dividend account*		13,548,515	13,505,360
Fixed deposits		128,676,598,378	113,275,543,547
Deposit pension scheme		23,115,631,272	25,662,113,292
Gift cheque		39,702,542	38,049,461
Non Resident Foreign Currency Deposit (NFCDD)		1,929,767,019	2,388,440,127
		<u>183,573,540,478</u>	<u>167,179,220,175</u>
		<u>183,573,540,478</u>	<u>167,179,220,175</u>
*As per Clause (3) (vii) of the BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, a separate line item 'Unclaimed Dividend Account' is disclosed vide note no. 13.4.			
13.4 (a) Consolidated term deposits			
Dhaka Bank Limited		183,573,540,478	167,179,220,175
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
Less: Inter company transaction		183,573,540,478	167,179,220,175
		<u>433,220,272</u>	<u>447,594,546</u>
		<u>183,140,320,206</u>	<u>166,731,625,629</u>
Total interest bearing account		<u>214,758,874,818</u>	<u>196,877,153,494</u>
Total deposits and other accounts		<u>261,027,782,024</u>	<u>243,427,305,558</u>
13 (a) Consolidated deposits and other accounts			
Dhaka Bank Limited	(Note: 13)	261,027,782,024	243,427,305,558
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
Less: Inter company transaction		261,027,782,024	243,427,305,558
		<u>433,220,272</u>	<u>447,594,546</u>
		<u>260,594,561,752</u>	<u>242,979,711,012</u>

		30.09.2023	31.12.2022
		Taka	Taka
14. Bond			
Non convertible subordinated bond		2,000,000,000	3,600,000,000
Perpetual Bond		2,000,000,000	1,420,000,000
		4,000,000,000	5,020,000,000
15. Other liabilities			
Accrued interest		366,129,969	363,082,299
Provision on loans and advances		17,321,327,310	15,904,877,588
Provision for good borrower		28,133,697	28,133,697
Provision for Off-Balance Sheet exposure		1,622,681,953	1,359,203,325
Interest suspense account		4,393,715,229	4,147,589,700
Provision for expenses		478,139,804	496,692,007
Provision for other assets		78,074,233	78,074,233
Fund for Dhaka Bank Foundation		-	74,134,084
Provision for current tax		14,858,020,002	13,240,564,896
Tax deducted at source & payable		486,714,296	545,587,210
Excise duty payable		12,997,958	318,249,184
Other account payable	(Note: 15.2)	6,281,928,087	5,394,927,536
		45,928,485,951	41,951,115,760
15(a) Consolidated other liabilities			
Dhaka Bank Limited	(Note: 15)	45,928,485,951	41,951,115,760
Dhaka Bank Securities Limited		831,728,693	896,328,555
Dhaka Bank Investment Limited		7,271,191	7,639,807
		46,767,485,835	42,855,084,122
Less: Inter-company transactions			
Dhaka Bank Securities Limited		53,812,719	53,812,719
Dhaka Bank Investment Limited		3,004,793	3,004,793
		56,817,512	56,817,512
		46,710,668,323	42,798,266,610
15.1 Deferred tax liabilities/(asset)			
30 September 2023			Taxable/(deductible)
	Carrying amount	Tax base	temporary difference
Fixed asset excluding land	2,560,563,082	3,148,847,604	(588,284,522)
Deductible temporary difference :			
Provision against classified loan	(924,294,787)	-	(924,294,787)
Right of use-assets	1,015,580,726	-	1,015,580,726
Lease obligation	(1,167,849,434)	-	(1,167,849,434)
			(1,664,848,018)
Applicable tax rate			37.5%
Deferred tax liability/(asset)			(624,318,007)
31 December 2022			Taxable/(deductible)
	Carrying amount	Tax base	temporary difference
Fixed Asset excluding land	2,741,685,174	3,241,054,556	(499,369,382)
Deductible temporary difference :			
Provision against classified loan (BL)	(853,083,367)	-	(853,083,367)
Right of use of assets	1,244,430,821	-	1,244,430,821
Lease obligation	(1,387,316,434)	-	(1,387,316,434)
			(1,495,338,362)
Applicable tax rate			37.5%
Deferred tax liability/(asset)			(560,751,886)
Deferred tax expense/(income)		30.09.2023	31.12.2022
		Taka	Taka
Closing deferred tax (asset)/liability		(624,318,007)	(560,751,886)
Opening deferred tax (asset)/liability		(560,751,886)	(475,078,872)
		(63,566,121)	(85,673,014)
15.2 Other account payable			
3 months and 5 years Bangladesh/Sanchay Patra & BB Foreign Invest. Bond		36,945,852	21,826,706
Application, processing, membership & utilisation fee		297,483,131	363,293,284
Adjusting account credit		1,569,647,547	915,082,897
Export proceeds suspense		2,042,243,138	1,549,581,973
Finance from bill discounting OBU		86,072,220	6,562,292
Compensation income of Islamic Banking operations		109,845,256	151,069,989
ATM settlement account		131,435,664	165,968,868
Import payment suspense		405,217,013	274,849,570
Provision for start-up fund	(Note: 15.2.1)	76,817,312	57,455,612
Provision for CSR fund		352,371,520	501,919,911
Provision against NBA		6,000,000	-
Lease liabilities as per IFRS 16		1,167,849,434	1,387,316,434
		6,281,928,087	5,394,927,536

	30.09.2023 Taka	31.12.2022 Taka
15.2.1 Provision for start-up fund		
1% of net profit on audited FS 2020	20,299,906	20,299,906
1% of net profit on audited FS 2021	20,557,277	20,557,277
1% of net profit on audited FS 2022	16,598,430	16,598,430
1% of net profit on un-audited FS September 2023	19,361,700	-
	76,817,312	57,455,612

Following Bangladesh Bank circular no.04 dated 29 March 2021, circular no. 04 dated 19 April 2021 and circular Letter no. 05 dated 26 April 2021 of SME & Special Programs Department (SMESPD); Bank need to built up a fund within 5 (five) years from 2021 from 1% of their net profit (based on audited financial statements) to distribute in favor of the 'Start-Up' entrepreneurs. The fund transfer process from net profit will have to start mandatorily at the time of yearly accounts finalization from December 2020.

16 Share capital

16.1 Authorised Capital

2,000,000,000 ordinary shares of Tk.10 each

20,000,000,000	20,000,000,000
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The Bank increased its Authorized Capital from Tk.1000.00 crore to Tk.2000.00 crore by passing a Special Resolution in the 27th AGM held on Thursday, June 23, 2022.

16.2 Issued, Subscribed and Paid-up Capital

1,006,602,238 ordinary shares (2022: 949,624,753 ordinary shares of Tk. 10.00 each) of Tk.10.00 each

9,496,247,530	9,496,247,530
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569,774,852	-
10,066,022,382	9,496,247,530

The denomination of the face value of share was fixed at Tk. 10.00 per share instead of Tk. 100.00 per share by passing a special resolution in the 4th EGM of the Bank held on July 04, 2010.

16.3 Initial Public Offer (IPO)

Out of the total issued, subscribed and paid up capital of the Bank 1,320,000 Ordinary shares of Tk.100 each amounting to Tk.132,000,000 was raised through public offering of shares held in 24 February 2000.

16.4 Right issue

The Bank has increased its paid up capital twice by issuance of 2R:5 and 1R:2 right share at par on 15 April 2003 and 30 November 2005 respectively.

16.5 History of paid-up capital

Year	Declaration	No. of new share	Value in capital	Cumulative
1995	Initial capital	10,000,000	100,000,000	100,000,000
1996	10% stock dividend	1,000,000	10,000,000	110,000,000
1997	20% stock dividend	2,200,000	22,000,000	132,000,000
1998	9% Stock, 10% cash dividend & IPO	14,388,000	143,880,000	275,880,000
1999	25% cash	-	-	275,880,000
2000	25% cash & 10% stock dividend	2,758,800	27,588,000	303,468,000
2001	25% cash & 25% stock dividend	7,586,700	75,867,000	379,335,000
2002	20% cash & (15,17,340 nos. right shares)	15,173,400	151,734,000	531,069,000
2003	15% cash & 25% stock dividend	13,276,720	132,767,200	663,836,200
2004	35% stock & 1R:2	56,426,080	564,260,800	1,228,097,000
2005	5% stock dividend	6,140,490	61,404,900	1,289,501,900
2006	10% cash & 20% stock dividend	25,790,040	257,900,400	1,547,402,300
2007	25% stock dividend	38,685,058	386,850,575	1,934,252,875
2008	15% cash & 10% stock dividend	19,342,533	193,425,325	2,127,678,200
2009	25% stock dividend	53,191,960	531,919,600	2,659,597,800
2010	35% stock dividend	93,085,923	930,859,230	3,590,457,030
2011	5% cash & 30% stock dividend	107,713,710	1,077,137,100	4,667,594,130
2012	16% stock dividend	74,681,506	746,815,060	5,414,409,190
2013	17% cash & 5% stock dividend	27,072,045	270,720,450	5,685,129,640
2014	14% cash & 10% stock dividend	56,851,296	568,512,960	6,253,642,600
2015	6% cash & 10% stock dividend	62,536,426	625,364,260	6,879,006,860
2016	10% Cash & 5% stock dividend	34,395,034	343,950,340	7,222,957,200
2017	12.5% stock dividend	90,286,965	902,869,650	8,125,826,850
2018	5% cash & 5% stock dividend	40,629,134	406,291,340	8,532,118,190
2019	5% cash & 5% stock dividend	42,660,590	426,605,900	8,958,724,090
2020	6% cash & 6% stock dividend	53,752,344	537,523,440	9,496,247,530
2021	12% Cash Dividend	-	-	9,496,247,530
2022	6% cash & 6% stock dividend	56,977,485	569,774,852	10,066,022,382

	30.09.2023 Taka	31.12.2022 Taka
16.6 Capital to Risk Weighted Assets Ratio (CRAR) as per BASEL III		
<u>Tier-I Capital (going - concern capital)</u>		
Common Equity Tier-I Capital (CET 1)		
Paid up capital	10,066,022,382	9,496,247,530
Statutory reserve	10,066,022,382	9,496,247,530
General reserve	6,560,631	6,560,631
Surplus in profit and loss account	1,851,973,836	1,725,490,083
	21,990,579,231	20,724,545,774
Less : Regulatory adjustment		
Deferred Tax Assets (DTA)	346,610,545	319,906,262
Book value of Goodwill and value of all other intangible assets	380,730,841	430,055,670
(Written down value of software which is treated as intangible assets)	21,263,237,845	19,974,583,842
Additional Tier-I Capital (AT 1)	2,000,000,000	1,420,000,000
Total Tier-I Capital	23,263,237,845	21,394,583,842
<u>Tier-II Capital (gone concern capital)</u>		
General provision	9,345,963,051	8,369,770,840
Asset revaluation reserve	-	-
Revaluation reserve for HTM & HFT securities	-	-
Non-convertible subordinated bond	1,000,000,000	2,000,000,000
	10,345,963,051	10,369,770,840
Less : Regulatory adjustment		
	-	-
Total Tier-II Capital	10,345,963,051	10,369,770,840
A. Total Eligible Capital	33,609,200,896	31,764,354,682
B. Risk Weighted Assets		
Credit risk		
Balance sheet business	165,384,446,007	160,004,725,187
Off-Balance sheet business	37,455,883,491	36,429,471,680
	202,840,329,497	196,434,196,866
Market risk	2,111,243,319	10,073,530,796
Operational risk	18,398,947,781	18,398,947,781
Total Risk Weighted Assets	223,350,520,598	224,906,675,444
C. Required Capital on Risk Weighted Assets	27,918,815,075	28,113,334,431
D. Capital Surplus/(Shortfall) [A-C]	5,690,385,821	3,651,020,251
Total Capital Ratio (%)*	15.05%	14.12%

Capital requirement	30.09.2023		31.12.2022	
	Required (%)	Held (%)	Required (%)	Held (%)
Tier-I Capital (going concern capital)	8.50%	10.42%	8.50%	9.51%
Tier-II Capital (gone concern capital)	4.00%	4.63%	4.00%	4.61%
Total	12.50%	15.05%	12.50%	14.12%

*CRAR has been calculated as per the return submitted to Bangladesh Bank.

16.6(a) Consolidated Capital to Risk Weighted Assets Ratio (CRAR) as per BASEL III

Tier-I Capital (going - concern capital)

Common Equity Tier-I Capital (CET 1)

Paid up capital	10,066,022,382	9,496,247,530
Minority interest	68,506	72,795
Statutory reserve	10,066,022,382	9,496,247,530
General reserve	6,560,631	6,560,631
Surplus in profit and loss account	2,492,408,676	2,408,813,895
	22,631,082,577	21,407,942,381
Less : Regulatory adjustment		
Book value of Goodwill and value of all other intangible assets	380,730,841	430,055,670
(**Written down value of software which is treated as intangible assets)		
Deferred Tax Assets (DTA)	417,049,674	390,345,391
	21,833,302,062	20,587,541,320
Additional Tier-I Capital (AT 1)	2,000,000,000	1,420,000,000
Total Tier-I Capital	23,833,302,062	22,007,541,320

	30.09.2023 Taka	31.12.2022 Taka
Tier-II Capital (gone concern capital)		
General provision	9,345,963,051	8,369,770,840
Asset revaluation reserve	-	-
Revaluation reserve for HTM & HFT securities	-	-
Non-convertible subordinated bond	1,000,000,000	2,000,000,000
	10,345,963,051	10,369,770,840
Less : Regulatory adjustment	-	-
Total Tier-II Capital	10,345,963,051	10,369,770,840
A. Total Eligible Capital	34,179,265,113	32,377,312,160
B. Risk Weighted Assets		
Credit risk		
Balance sheet business	165,059,141,813	160,579,850,810
Off-Balance sheet business	37,455,883,491	36,429,471,680
	202,515,025,303	197,009,322,490
Market risk	5,690,166,990	13,635,933,413
Operational risk	18,750,144,145	18,750,144,145
Total Risk-weighted Assets	226,955,336,439	229,395,400,048
C. Required Capital on Risk Weighted Assets	28,369,417,055	28,674,425,006
D. Capital Surplus/(Shortfall) [A-C]	5,809,848,058	3,702,887,154
Total Capital Ratio (%)*	15.06%	14.11%

Capital requirement	30.09.2023		31.12.2022	
	Required (%)	Held (%)	Required (%)	Held (%)
Tier-I Capital (going concern capital)	8.50%	10.50%	8.50%	9.59%
Tier-II Capital (gone concern capital)	4.00%	4.56%	4.00%	4.52%
Total	12.50%	15.06%	12.50%	14.11%

*CRAR has been calculated as per the return submitted to Bangladesh Bank.

17. Statutory reserve			
Opening balance		9,496,247,530	9,086,264,187
Add: Addition during the year		569,774,852	409,983,343
		10,066,022,382	9,496,247,530
18. Other reserve			
General reserve	(Note 18.1)	6,560,631	6,560,631
Assets revaluation reserve	(Note 18.2)	-	-
Investment revaluation reserve	(Note 18.3)	53,632,054	48,159,035
		60,192,685	54,719,666
18(a) Consolidated other reserve			
Dhaka Bank Limited		60,192,685	54,719,666
Dhaka Bank Securities Limited		53,900,000	53,900,000
Dhaka Bank Investment Limited		-	-
		114,092,685	108,619,666
18.1 General reserve			
Opening balance		6,560,631	6,560,631
Add: Addition during the year		-	-
		6,560,631	6,560,631
Less: Transfer to capital account for issue of bonus shares		-	-
		6,560,631	6,560,631
18.2 Assets revaluation reserve			
Opening balance		-	-
Less : Adjustment for reversal		-	-
		-	-
18.3 Investment revaluation reserve			
Revaluation reserve for HTM securities			
Opening balance		37,806,866	20,997,128
Add: Addition during the year		-	16,943,491
Less: Adjustment during the year		-	(133,753)
Closing balance		37,806,866	37,806,866
Revaluation reserve for HFT securities			
Opening balance		10,352,169	-
Add: Addition during the year		330,480,981	101,678,186
Less: Adjustment during the year		(325,007,962)	(91,326,017)
Closing balance		15,825,188	10,352,169
		53,632,054	48,159,035

	30.09.2023	31.12.2022
	Taka	Taka
19. Surplus in profit and loss account		
Opening balance	1,725,490,083	1,631,778,599
Add: Post-tax profit for the year	1,936,170,009	1,659,842,961
	<u>3,661,660,092</u>	<u>3,291,621,560</u>
Less: Transfer to statutory reserve	569,774,852	409,983,343
Start-up fund	19,361,700	16,598,430
Coupon/dividend on perpetual bond	81,000,000	-
Stock dividend	569,774,852	-
Cash dividend	569,774,852	1,139,549,704
	<u>1,809,686,256</u>	<u>1,566,131,477</u>
	<u>1,851,973,836</u>	<u>1,725,490,083</u>
19(a) Consolidated surplus in profit and loss account (attributable to equity holders of DBL)		
Opening balance	2,408,813,895	2,302,003,177
Add: Post-tax profit for the period	1,893,281,037	1,672,942,195
	<u>4,302,094,932</u>	<u>3,974,945,372</u>
Less: Transfer to statutory reserve	569,774,852	409,983,343
Start-up fund	19,361,700	16,598,430
Coupon/dividend on perpetual bond	81,000,000	-
Transfer to investment fluctuation fund	-	-
Stock dividend	569,774,852	-
Cash dividend	569,774,852	1,139,549,704
	<u>1,809,686,256</u>	<u>1,566,131,477</u>
	<u>2,492,408,676</u>	<u>2,408,813,895</u>
19.1 (a) Non-controlling interest		
Opening balance	72,795	71,485
Addition for the year from Dhaka Bank Securities Limited	(4,987)	1,007
Addition for the year from Dhaka Bank Investment Limited	698	303
	<u>68,506</u>	<u>72,795</u>
20. Profit & loss account		
Income		
Interest, discount and similar income	14,809,124,441	16,210,256,283
Dividend income	159,402,466	201,855,008
Fee, commission and brokerage	1,759,395,928	2,043,325,994
Gains less losses arising from investment securities	2,931,412,159	3,683,542,890
Gains less losses arising from dealing in foreign currencies	629,956,793	3,905,805,027
Other operating income	145,495,633	227,923,780
	<u>20,434,787,420</u>	<u>26,272,708,982</u>
Expenses		
Interest, fee and commission	10,471,836,514	12,801,155,909
Administrative expenses	2,925,234,087	3,917,248,460
Other operating expenses	777,069,504	1,560,353,056
Depreciation and repairs of Bank's assets	841,389,383	1,098,603,900
	<u>15,015,529,488</u>	<u>19,377,361,325</u>
	<u>5,419,257,932</u>	<u>6,895,347,657</u>
21 Contingent liabilities		
Acceptances & endorsements	63,362,519,527	69,491,221,305
Irrevocable letters of credit	39,948,304,862	24,768,423,842
Usance/Defer letter of credit	17,236,789,285	8,949,475,190
Sight letter of credit	7,672,299,427	3,930,805,223
Back to back letter of credit	5,927,986,729	4,493,675,068
BD-Sight (EDF)	1,759,187,659	1,106,068,269
Back to back - local	7,352,041,762	6,288,400,093
Letters of guarantee	60,314,415,453	44,887,153,787
Bid bond	2,578,785,824	1,952,801,194
Performance bond	23,456,582,902	22,265,404,014
Counter guarantee	1,437,798,111	894,217,459
Other guarantee	25,604,797,312	17,303,698,766
Shipping guarantee	7,236,451,304	2,471,032,354
Bills for collection	14,854,882,476	15,505,026,211
Local bills for collection	7,460,257,403	8,070,964,321
Foreign bills for collection	7,394,625,074	7,434,061,890
Other contingent liabilities	15,078,437,894	14,664,438,227
Bangladesh/Pratirakhkha/Paribar Sanchay Patra	1,931,160,000	1,932,940,000
ICB unit certificate	51,340,900	51,340,900
Forward exchange position	550,294,272	1,427,969,749
US investment & premium bond	437,535,875	411,073,784
Other contingent liabilities for ECA financing	3,693,285,670	3,669,901,327
Contingent interest suspense	8,414,821,177	7,171,212,466
	<u>193,558,560,213</u>	<u>169,316,263,372</u>

		01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka
22. Interest income/profit on investments			
Term loan		7,343,548,658	6,607,181,911
Overdrafts		4,296,479,405	3,143,090,938
Loan against trust receipt		217,691,896	332,561,401
Packing credits		48,225,914	44,069,490
Cash credits/Bai-Muajjal		576,944,339	265,313,363
Payment against Documents		1,383,657	3,724,814
House building loan		148,056,124	134,185,482
Transport loan		130,813,794	161,941,395
Syndicate loan		553,971,906	350,872,960
Lease rental/izara		426,373,636	365,014,431
Credit card		77,509,472	60,198,749
Total interest/profit & rental income on loans & advances		13,820,998,801	11,468,154,934
Call lending and fund placement with banks		775,487,666	438,261,332
Accounts with foreign banks		212,637,974	14,364,505
		<u>14,809,124,441</u>	<u>11,920,780,771</u>
22(a) Consolidated Interest income/profit on investments			
Dhaka Bank Limited	(Note: 22)	14,809,124,441	11,920,780,771
Dhaka Bank Securities Limited		76,506,052	87,362,540
Dhaka Bank Investment Limited		-	-
		14,885,630,493	12,008,143,311
Less: Intercompany transaction		123,802,634	118,598,987
		<u>14,761,827,859</u>	<u>11,889,544,323</u>
23. Interest/profit paid on deposits and borrowings etc.			
Savings account including mudaraba		421,262,997	391,473,333
Special notice deposit		1,041,497,173	790,150,793
Term deposits		5,963,199,234	4,084,392,008
Deposits under Scheme		1,668,914,203	1,963,893,165
Call borrowing & fund placement		5,817,116	189,889,861
Non-convertible Subordinate Bond		201,031,781	278,706,301
Repurchase agreement (REPO)		18,760,201	79,019,102
Overseas accounts charges		21,147,259	18,747,717
HTM/HFT securities		229,136,233	530,865,144
Others	(Note: 23.1)	901,070,317	699,366,123
		<u>10,471,836,514</u>	<u>9,026,503,547</u>
23.1 Others			
Interest paid on NFCD		35,572,241	36,142,050
Interest/profit paid against refinance from Bangladesh Bank		527,238,336	242,214,980
Interest paid on gift cheque		479,549	451,445
Interest paid on excel account		317,061	384,320
Interest paid on Fund Borrowing-OBU		337,463,130	420,174,023
Treasury bond premium	(Note: 23.1.a)	-	-
		<u>901,070,317</u>	<u>699,366,123</u>
23.1.a	Treasury bond premium expenses reflects the amount of interest accrued up to the date of purchase of the treasury bond. This amount has been paid at the time of purchase of the bond.		
23(a) Consolidated interest/profit paid on deposits & borrowings etc.			
Dhaka Bank Limited	(Note: 23)	10,471,836,514	9,026,503,547
Dhaka Bank Securities Limited		121,990,483	117,722,048
Dhaka Bank Investment Limited		-	-
		10,593,826,997	9,144,225,595
Less: Inter company transaction		138,588,369	128,323,228
		<u>10,455,238,628</u>	<u>9,015,902,368</u>
24. Investment income			
Interest on treasury bills/bonds		1,946,107,807	1,916,645,149
Profit on govt. Islamic bond		38,803,009	32,229,129
Capital gain on government securities		529,371,183	382,286,404
Interest on commercial papers		-	-
Interest on subordinated bond & perpetual bond		309,909,620	348,196,499
Profit on Beximco Green Sukuk al Istisnaa		95,278,538	67,500,000
Dividend on shares		159,402,466	129,892,554
		<u>3,078,872,624</u>	<u>2,876,749,736</u>

		01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka
24(a) Consolidated investment income			
Dhaka Bank Limited	(Note: 24)	3,078,872,624	2,876,749,736
Dhaka Bank Securities Limited		31,057,820	67,253,147
Dhaka Bank Investment Limited		128,250	-
		<u>3,110,058,694</u>	<u>2,944,002,882</u>
25. Commission, exchange and brokerage			
Commission on letter of credit		776,556,099	753,428,869
Commission on letter of guarantee		268,922,515	181,305,454
Commission on remittance/bills		111,194,764	124,627,276
Processing fee consumer loan		44,427,107	23,225,967
Other comm/fees (Clearing, cash tr., risk prem., utilisation fee etc.)		423,525,894	497,783,173
Rebate from foreign bank outside Bangladesh		10,647,295	17,454,103
Commission & fee on credit card		124,122,254	89,528,799
Exchange gain including gain from foreign currency dealings		629,956,793	2,435,134,935
		<u>2,389,352,721</u>	<u>4,122,488,574</u>
25(a) Consolidated commission, exchange and brokerage			
Dhaka Bank Limited	(Note: 25)	2,389,352,721	4,122,488,574
Dhaka Bank Securities Limited		32,900,755	77,948,497
Dhaka Bank Investment Limited		-	-
		<u>2,422,253,476</u>	<u>4,200,437,072</u>
26. Other operating income			
Other income on credit card and ATM		29,090,930	25,096,298
Incidental charges		29,179,379	29,551,763
Swift charge recoveries		25,991,493	30,935,483
Locker rent		11,631,008	10,739,200
Capital gain on sale of shares		11,942,001	-
Profit from sale of fixed assets		156,073	449,469
Recovery from written off loans		49,446,750	64,129,459
		<u>157,437,634</u>	<u>160,901,672</u>
26(a) Consolidated other operating income			
Dhaka Bank Limited	(Note: 26)	157,437,634	160,901,672
Dhaka Bank Securities Limited		451,240	977,832
Dhaka Bank Investment Limited		14,785,735	9,724,240
		172,674,609	171,603,745
Less: Inter company transaction		14,785,735	9,724,240
		<u>157,888,874</u>	<u>161,879,505</u>
27. Salary and allowances			
Basic salary		811,812,831	708,210,465
Allowances		999,014,561	910,951,748
Bonus & ex-gratia		269,444,581	292,563,033
Leave fare assistance		115,258,751	114,573,342
Bank's contribution to superannuation fund		7,208,826	78,024,635
Bank's contribution to gratuity fund		57,476,885	230,694,392
Bank's contribution to provident fund		81,647,785	70,144,945
		<u>2,341,864,220</u>	<u>2,405,162,559</u>
27(a) Consolidated salary and allowances			
Dhaka Bank Limited	(Note: 27)	2,341,864,220	2,405,162,559
Dhaka Bank Securities Limited		34,868,249	32,817,051
Dhaka Bank Investment Limited		1,781,808	1,650,299
		<u>2,378,514,277</u>	<u>2,439,629,909</u>
28. Rent, taxes, insurance, electricity etc.			
Office rent	(Note: 28.1)	83,164,573	156,488,252
Electricity and lighting		64,376,799	60,534,767
Regulatory charges		30,373,202	10,981,728
Insurance		122,550,994	112,761,428
		<u>300,465,568</u>	<u>340,766,175</u>

		01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka
28.1 Office rent			
Actual office rent		413,024,447	401,172,080
Less: Reversal of rent expenses due to depreciation and interest expenses under IFRS 16 "Leases"		329,859,874	244,683,828
		<u>83,164,573</u>	<u>156,488,252</u>
While implementing IFRS 16 Leases, the Bank recorded interest expense on lease liabilities and depreciation on right of use assets instead of charging rental expense (excluding VAT) against those rental premises that have been treated as right of use assets and presented in the balance sheet under IFRS 16.			
28(a) Consolidated rent, taxes, insurance, electricity etc.			
Dhaka Bank Limited	(Note: 28)	300,465,568	340,766,175
Dhaka Bank Securities Limited		16,318,247	14,781,331
Dhaka Bank Investment Limited		-	-
		<u>316,783,815</u>	<u>355,547,506</u>
29. Legal expenses			
Legal expenses		20,100,451	19,699,560
Other professional fees		7,547,193	13,122,385
		<u>27,647,645</u>	<u>32,821,945</u>
29(a) Consolidated legal expenses			
Dhaka Bank Limited	(Note: 29)	27,647,645	32,821,945
Dhaka Bank Securities Limited		132,250	171,500
Dhaka Bank Investment Limited		1,315,730	59,900
		<u>29,095,625</u>	<u>33,053,345</u>
30. Postage, stamps, telecommunication etc.			
Stamps, postage & courier		2,218,744	2,683,098
Telephone charges		6,812,680	6,687,902
Fax, internet & radio link charges		28,769,789	26,104,053
		<u>37,801,213</u>	<u>35,475,053</u>
30(a) Consolidated postage, stamps, telecommunication etc.			
Dhaka Bank Limited	(Note: 30)	37,801,213	35,475,053
Dhaka Bank Securities Limited		417,164	342,966
Dhaka Bank Investment Limited		-	-
		<u>38,218,377</u>	<u>35,818,019</u>
31. Stationery, printing, advertisement etc.			
Table stationery		18,237,328	11,295,722
Printing stationery		42,281,691	22,878,050
Security stationery		5,985,642	3,858,026
Computer stationery		35,390,094	28,792,436
Advertisement		101,389,088	86,711,240
		<u>203,283,842</u>	<u>153,535,473</u>
31(a) Consolidated stationery, printing, advertisement etc.			
Dhaka Bank Limited	(Note: 31)	203,283,842	153,535,473
Dhaka Bank Securities Limited		1,524,003	1,075,616
Dhaka Bank Investment Limited		58,617	-
		<u>204,866,462</u>	<u>154,611,089</u>
32. Chief executive's salary and fees			
Basic salary		8,562,400	7,784,000
House rent allowances		540,000	540,000
Living allowances		270,000	270,000
Medical allowances		90,000	90,000
Bonus		1,936,000	2,560,000
		<u>11,398,400</u>	<u>11,244,000</u>
32(a) Consolidated chief executive's salary and fees			
Dhaka Bank Limited	(Note: 32)	11,398,400	11,244,000
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		<u>11,398,400</u>	<u>11,244,000</u>

		01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka
33. Directors' fees			
Directors fees		2,685,200	2,393,600
Fees related to Shariah Council Meeting		88,000	98,000
		2,773,200	2,491,600
As per Bangladesh Bank's Circular, BRPD Circular no. 11, dated 4 October 2015, each director was entitled to have Taka 8,000 as honorarium for attending each meeting.			
33(a) Consolidated directors' fees			
Dhaka Bank Limited	(Note: 33)	2,773,200	2,491,600
Dhaka Bank Securities Limited		459,012	616,246
Dhaka Bank Investment Limited		-	-
		3,232,212	3,107,846
34. Auditor's fees		-	-
34(a) Consolidated auditor's fees			
Dhaka Bank Limited	(Note: 34)	-	-
Dhaka Bank Securities Limited		225,000	225,000
Dhaka Bank Investment Limited		69,000	51,750
		294,000	276,750
35. Depreciation and repairs of the Bank's assets			
Depreciation & amortization			
Building & renovation		28,529,715	25,928,956
Furniture & fixture		38,623,556	42,130,566
Office appliance & equipment		144,990,582	165,885,346
Computer		23,058,095	23,305,787
Software		56,809,934	58,556,136
Motor vehicle		20,910,239	34,197,219
Right of use-assets (ROU) as per IFRS 16		293,241,395	220,825,919
		606,163,516	570,829,928
Repair & Maintenance:			
Office Premises		33,125,833	33,892,025
Office Equipment		34,545,678	24,678,556
Office Furniture		1,337,212	2,198,767
Motor Vehicle		14,692,075	13,938,928
Computer and Accessories		629,421	528,155
Software (AMC)		150,895,648	74,093,456
		235,225,867	149,329,887
		841,389,383	720,159,815
35(a) Consolidated depreciation and repairs of the Bank's assets			
Dhaka Bank Limited	(Note: 35)	841,389,383	720,159,815
Dhaka Bank Securities Limited		8,052,790	9,597,873
Dhaka Bank Investment Limited		6,296	-
		849,448,469	729,757,688
36. Other Expenses			
Contractual service charge (own & third party)		309,656,303	290,821,580
Fuel costs		29,676,941	23,458,521
Entertainment (canteen & other)		29,338,732	23,591,848
AGM & conference expense		290,080	610,000
Donation		136,512,899	128,200,903
Subscription		5,182,617	5,175,827
Travelling expenses		11,304,391	9,178,711
Conveyance		12,097,963	9,736,879
Branch opening expenses		483,529	354,431
Godown expenses		1,366,777	1,365,327
Training expenses		8,296,047	6,174,815
Bond issue expenses		346,000	600,000
Books and papers		1,794,860	1,537,059
WASA charges		4,032,165	4,601,969
Staff uniform		2,773,814	2,407,970
Potted plants		1,092,577	1,157,916
Business development & promotion		68,291,336	42,719,761
Reuters charges		3,356,996	2,559,389
Fees and expenses for credit card		92,709,018	64,320,288
ATM network service charges		12,464,882	11,716,510
Interest expense for lease liability as per IFRS 16		46,001,575	40,252,278
		777,069,504	670,541,981

		01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka
36(a) Consolidated other expenses			
Dhaka Bank Limited	(Note: 36)	777,069,504	670,541,981
Dhaka Bank Securities Limited		8,025,212	6,888,783
Dhaka Bank Investment Limited		516,531	121,150
		<u>785,611,247</u>	<u>677,551,914</u>
37. Provision against loans & advances			
On classified loans & advances		946,101,111	1,358,710,113
On classified loans & advances (Special General Provision-COVID-19)		-	2,611,010
On unclassified loans & advances (Special General Provision-COVID-19)		(43,774,894)	(121,767,495)
On unclassified loans & advances (except Special General Provision-COVID-19)		762,770,682	750,197,968
		<u>1,665,096,899</u>	<u>1,989,751,596</u>
37(a) Consolidated provision against loans & advances			
Dhaka Bank Limited		1,665,096,899	1,989,751,596
Dhaka Bank Securities Limited		-	14,500,000
Dhaka Bank Investment Limited		-	-
		<u>1,665,096,899</u>	<u>2,004,251,596</u>
38. Provision for diminution in value of investments			
In quoted shares			
Opening balance		-	-
Less: Adjustment during the year/period		-	-
Add: Addition during the year/period		623,411	-
Closing balance		<u>623,411</u>	<u>-</u>
Unquoted		<u>623,411</u>	<u>-</u>
38(a) Consolidated provision for diminution in value of investments			
Dhaka Bank Limited		623,411	-
Dhaka Bank Securities Limited		-	15,500,000
Dhaka Bank Investment Limited		-	-
		<u>623,411</u>	<u>15,500,000</u>
39. Other provisions			
Provision on Off-Balance Sheet (OBS) Exposure	(Note: 39.1)	263,478,628	27,583,032
Provision for other assets	(Note: 15.6)	-	29,998,800
		<u>263,478,628</u>	<u>57,581,832</u>
39.1 Provision on Off-Balance Sheet (OBS) Exposure			
Provision on Off-Balance Sheet (OBS) Exposure		<u>263,478,628</u>	<u>27,583,032</u>
The Bank has made provision on Off-Balance Sheet exposure as per BRPD Circular number 06 dated 25.04.2023 from current period's profit.			
39(a) Consolidated other provisions			
Dhaka Bank Limited	(Note: 39)	263,478,628	57,581,832
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		<u>263,478,628</u>	<u>57,581,832</u>
40. Earnings Per Share (EPS)			
Net profit after taxation		1,936,170,009	1,876,155,138
Number of ordinary shares outstanding		1,006,602,238	1,006,602,238
Earnings Per Share (EPS)-Restated		<u>1.92</u>	<u>1.86</u>

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 30 September 2023 as per International Accounting Standards (IAS 33).

Explanation of change in EPS: EPS increased due to increase of interest income and decrease of provision against loans and advances as compared to previous period.

		01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka
40(a) Consolidated Earnings Per Share (CEPS)			
Net profit after taxation		1,893,276,748	1,894,035,956
Less: Non-controlling interest		(4,289)	1,788
Net profit attributable to the shareholders of parent company		1,893,281,037	1,894,034,168
Number of ordinary shares outstanding		1,006,602,238	1,006,602,238
Consolidated Earnings Per Share (CEPS)-Restated		1.88	1.88
41. Receipts from other operating activities			
Exchange earnings		164,012,964	134,633,499
Other operating income		107,834,811	96,322,744
		271,847,775	230,956,243
Non Operating Income		-	-
		271,847,775	230,956,243
41(a) Consolidated receipts from other operating activities			
Dhaka Bank Limited	(Note: 41)	271,847,775	230,956,243
Dhaka Bank Securities Limited		451,240	977,832
Dhaka Bank Investment Limited		14,785,735	9,724,240
		287,084,750	241,658,316
Less: Intercompany Transactions		14,785,735	9,724,240
		272,299,015	231,934,076
42. Payments for other operating activities			
Rent, taxes, insurance, lighting etc.		630,325,442	585,450,003
Directors' fees & Meeting expenses		2,773,200	2,491,600
Repair of bank's assets		235,225,867	149,329,887
Other expenses		731,067,929	630,289,703
		1,599,392,438	1,367,561,192
Dhaka Bank Foundation		-	-
		1,599,392,438	1,367,561,192
42(a) Consolidated payments for other operating activities			
Dhaka Bank Limited	(Note: 42)	1,599,392,438	1,367,561,192
Dhaka Bank Securities Limited		8,484,224	7,505,029
Dhaka Bank Investment Limited		516,531	121,150
		1,608,393,193	1,375,187,371
43. Other assets			
Stationery, stamps, printing materials etc.		116,958,855	30,985,336
Advance rent and advertisement		299,087,974	326,034,924
Security deposit		23,101,430	23,101,430
Preliminary, formation, work in progress and organisation expenses, renovation/development expenses and prepaid expenses		301,828,383	375,400,794
Branch adjustments		-	(28,668,635)
Suspense account		107,047,780	108,874,470
Other assets		608,886,513	663,211,007
		1,456,910,934	1,498,939,327
(Increase)/decrease during the year/period		(337,390,347)	(425,508,845)
43(a) Consolidated other assets			
Dhaka Bank Limited	(Note: 43)	(337,390,347)	(425,508,845)
Dhaka Bank Securities Limited		10,968,840	29,181,415
Dhaka Bank Investment Limited		1,298,272	1,262,768
(Increase)/decrease during the year/period		(325,123,235)	(395,064,662)

	01-Jan-23 to 30-Sep-23 Taka	01-Jan-22 to 30-Sep-22 Taka
44. Other liabilities		
Provision against expenses	478,139,804	695,892,255
Provision for other assets	78,074,233	13,544,445
Interest suspense account	4,393,715,229	3,513,022,454
Other account payable	5,037,261,341	5,930,070,882
	9,987,190,608	10,152,530,036
Amount transferred to DBL Foundation Trustee Account	(74,134,084)	(41,556,867)
Adjustment of Loss on shares from Provision for decrease in value of Investment	-	-
Rebate disbursed to good borrowers	-	-
Adjustment of loan from provision	(248,647,177)	(295,460,508)
Increase/(decrease) during the year/period	991,897,917	3,639,115,973
44(a) Consolidated other liabilities		
Dhaka Bank Limited	991,897,917	3,639,115,973
Dhaka Bank Securities Limited	(63,375,332)	(158,018,395)
Dhaka Bank Investment Limited	(4,555,867)	(1,403,337)
(Increase)/decrease during the year/period	923,966,718	3,479,694,241
45 Reconciliation statement of cash flows from operating activities		
Net profit after taxation	1,936,170,009	1,876,155,138
Addition of :		
Depreciation	606,163,516	570,829,928
Provision (tax)	1,553,888,985	1,758,730,039
Provision (loans and others)	1,929,198,938	2,047,333,428
Increase in interest payable	-	-
Decrease in interest receivable	3,047,670	59,411,570
Prior year adjustment made during the year/period	-	-
IFRS 16 effect	(283,858,300)	(204,431,550)
Provision for CSR fund	-	-
Deduction:		
Effects of exchange rate changes on cash & cash equivalent	(465,943,829)	(2,300,501,436)
Proceeds from sale of fixed assets	(156,073)	(449,469)
Proceeds from sale of securities	(529,371,183)	(382,286,404)
Decrease in interest payable	-	-
Increase in interest receivable	(112,889,064)	173,430,818
Income taxes paid	(1,961,048,375)	(1,625,147,705)
Operating profit before changes in operating assets and liabilities	2,675,202,293	1,973,074,357
46 Calculation of Net Operating Cash Flow Per Share (NOCFPS)		
Net cash flow from operating activities (Solo)	24,571,470,336	(25,465,760,184)
Net cash flow from operating activities (consolidated)	24,557,951,791	(25,638,414,230)
Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
Net Operating Cash Flow Per Share (NOCFPS)-Solo	24.41	(25.30)
Net Operating Cash Flow Per Share (NOCFPS)-Consolidated	24.40	(25.47)
Explanation of Significant Deviation in NOCFPS: NOCFPS increased due to decrease of disbursement of loans & advances and increase of deposits as compared to previous period.		
47 Calculation of Net Asset Value Per Share (NAVPS)		
Shareholders' Equity (Solo)	22,044,211,285	20,932,869,666
Shareholders' Equity (Consolidated)	22,738,614,631	21,674,946,547
Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
Net Asset value Per Share (NAVPS)-Solo	21.90	20.80
Net Asset value Per Share (NAVPS)-Consolidated	22.59	21.53