

Dhaka Bank Limited

Consolidated
& Separate Financial Statements as at and
for the period ended 30 June 2023

Dhaka Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 30 June 2023

	Notes	30.06.2023 Taka	31.12.2022 Taka
<u>PROPERTY AND ASSETS</u>			
Cash	3(a)	13,869,398,644	13,420,787,807
Cash in hand (Including foreign currencies)	3.1(a)	2,096,870,905	3,028,429,777
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	3.2(a)	11,772,527,739	10,392,358,030
Balance with other banks and financial institutions	4(a)	27,780,892,418	14,848,489,063
In Bangladesh	4.1(a)	16,885,952,565	11,327,519,127
Outside Bangladesh	4.2(a)	10,894,939,853	3,520,969,936
Money at call on short notice	5(a)	1,000,000,000	280,000,000
Investments	6(a)	57,387,233,209	56,648,020,842
Government	6.1(a)	45,269,250,968	44,012,496,595
Others	6.2(a)	12,117,982,241	12,635,524,247
Loans, advances and lease/investments	7(a)	241,121,041,426	238,841,569,135
Loans, cash credits, overdrafts etc./investments	7.1(a)	238,710,220,202	237,018,744,824
Bills purchased and discounted	8(a)	2,410,821,224	1,822,824,311
Fixed assets including premises, furniture and fixtures	9(a)	8,675,457,237	9,002,757,922
Other assets	10(a)	16,688,775,271	14,651,441,293
Non-banking assets	11(a)	32,400,000	-
Total Assets		<u>366,555,198,205</u>	<u>347,693,066,062</u>
<u>LIABILITIES and CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	27,506,961,449	35,385,087,024
Deposits and other accounts	13(a)	266,585,225,290	242,979,711,012
Current accounts and other accounts		38,803,922,297	44,148,445,755
Bills payable		3,130,462,269	2,401,706,309
Savings bank deposits		31,069,430,926	29,697,933,319
Term deposits	13.4(a)	193,581,409,798	166,731,625,629
Bond	14	5,000,000,000	5,020,000,000
Other liabilities	15(a)	45,270,142,644	42,798,266,610
Total Liabilities		<u>344,362,329,383</u>	<u>326,183,064,646</u>
Capital/Shareholders' Equity			
Equity attributable to equity holders of the parent company		22,192,798,010	21,509,928,621
Paid-up capital	16.2	10,066,022,382	9,496,247,530
Statutory reserve	17	9,962,373,900	9,496,247,530
Other reserve	18(a)	99,429,437	108,619,666
Surplus in profit and loss account	19(a)	2,064,972,291	2,408,813,895
Non-controlling interest	19.1(a)	70,812	72,795
Total Shareholders' Equity		<u>22,192,868,822</u>	<u>21,510,001,416</u>
Total Liabilities and Shareholders' Equity		<u>366,555,198,205</u>	<u>347,693,066,062</u>

OFF-BALANCE SHEET ITEMS

	Notes	30.06.2023 Taka	31.12.2022 Taka
Contingent liabilities	21	169,397,800,912	169,316,263,372
Acceptances and endorsements		53,936,335,070	69,491,221,305
Irrevocable letters of credit		30,789,642,573	24,768,423,842
Letters of guarantee		54,975,812,828	44,887,153,787
Bills for collection		15,860,660,161	15,505,026,211
Other contingent liabilities		13,835,350,280	14,664,438,227
Other Commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		169,397,800,912	169,316,263,372



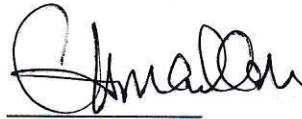
Chief Financial Officer



Company Secretary



Managing Director & CEO



Director



Chairman

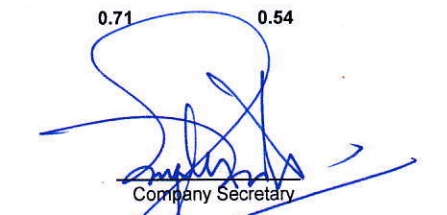
Dhaka Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account
For the period ended 30 June 2023


Notes	01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka	01-Apr-23 to 30-Jun-23 Taka	01-Apr-22 to 30-Jun-22 Taka
Interest income/profit on investments	22(a) 9,351,401,745	7,653,742,847	4,820,683,394	3,882,079,871
Interest/profit paid on deposits and borrowings etc.	23(a) (6,842,438,259)	(5,906,937,925)	(3,415,587,326)	(3,030,179,174)
Net interest income	2,508,963,486	1,746,804,922	1,405,096,068	851,900,697
Investment income	24(a) 2,029,744,552	1,889,633,062	965,408,875	918,347,758
Commission, exchange and brokerage	25(a) 1,523,832,923	2,624,690,362	918,489,446	1,689,199,010
Other operating income	26(a) 115,976,163	133,523,689	69,157,343	97,553,358
Total operating income (a)	3,669,553,638	4,647,847,113	1,953,055,664	2,705,100,125
Total operating income (a)	6,178,517,124	6,394,652,035	3,358,151,731	3,557,000,822
Salary and allowances	27(a) 1,536,400,129	1,420,264,839	794,041,183	776,213,750
Rent, taxes, insurance, electricity etc.	28(a) 198,492,694	222,833,806	108,160,945	121,718,603
Legal expenses	29(a) 16,004,633	19,036,172	9,846,543	12,120,458
Postage, stamps, telecommunication etc.	30(a) 25,398,595	38,411,014	10,655,607	26,336,456
Stationery, printings, advertisements etc.	31(a) 107,760,567	89,575,377	58,414,179	46,313,587
Chief Executive's salary and fees	32(a) 8,194,400	6,624,000	5,140,000	3,820,000
Directors' fees	33(a) 2,276,996	2,402,172	1,320,000	1,347,689
Auditors' fees	34(a) 196,000	184,500	98,000	92,250
Depreciation and repairs of bank's assets	35(a) 575,726,968	486,616,554	295,127,709	245,794,022
Other expenses	36(a) 540,145,217	408,965,694	285,933,127	231,054,495
Total operating expenses (b)	3,010,596,199	2,694,914,127	1,568,737,293	1,464,811,310
Profit before provision and taxes (c = (a-b))	3,167,920,925	3,699,737,908	1,789,414,438	2,092,189,513
Provision against loans and advances	37(a) 794,762,243	1,023,024,964	375,743,326	674,019,032
Provision against good borrower	-	-	-	-
Provision for diminution in value of investments	38(a) -	13,000,000	-	3,000,000
Other provisions	39(a) 59,008,176	281,181,962	87,888,866	161,306,275
Total provision (d)	853,770,419	1,317,206,926	463,632,192	838,325,307
Total Profit before taxes (c-d)	2,314,150,506	2,382,530,981	1,325,782,246	1,253,864,205
Provision for Taxation	996,442,617	1,150,681,185	610,236,317	711,900,786
Current tax	1,032,139,099	1,189,415,065	612,062,797	749,997,516
Deferred tax	(35,696,482)	(38,733,880)	(1,826,480)	(38,096,730)
Net Profit after Taxation	1,317,707,889	1,231,849,797	715,545,929	541,963,420
Net profit after tax attributable to:				
Equity holders of DBL	1,317,709,872	1,231,847,986	715,546,845	541,964,397
Non-controlling interest	(1,983)	1,811	(916)	(978)
	1,317,707,889	1,231,849,797	715,545,929	541,963,420
Profit available for distribution				
Surplus in profit and loss account from previous year	19(a) 2,408,813,895	2,302,003,177	2,805,434,652	2,766,560,846
Net profit for the period	1,317,709,872	1,231,847,986	715,546,845	541,964,397
	3,726,523,767	3,533,851,163	3,520,981,496	3,308,525,244
Appropriations				
Statutory reserve	466,126,370	409,983,343	266,712,479	191,277,388
General reserve	-	-	-	-
Investment fluctuation fund	-	-	-	-
Dividends etc.	1,139,549,704	1,139,549,704	1,139,549,704	1,139,549,704
Start-up fund	13,375,403	12,137,388	7,247,023	5,517,424
Coupon/dividend on perpetual bond	42,500,000	-	42,500,000	-
Surplus in profit and loss account	2,064,972,290	1,972,180,728	2,064,972,290	1,972,180,728
	3,726,523,767	3,533,851,163	3,520,981,496	3,308,525,244
Consolidated earning per share (CEPS)	1.31	1.22	0.71	0.54


Chief Financial Officer


Managing Director & CEO




Company Secretary


Chairman

Dhaka Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the period ended 30 June 2023

	Notes	01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka
Cash flows from operating activities			
Interest/Profit receipts in cash		10,800,217,727	9,259,805,247
Interest/Profit payments		(6,785,009,372)	(5,846,315,432)
Dividend receipts		140,832,729	133,513,838
Recovery of loans previously written off		28,087,694	45,931,884
Fee and commission receipts in cash		1,188,601,993	1,260,528,403
Cash payments to employees		(1,544,594,529)	(1,426,888,839)
Cash payments to suppliers		(163,777,414)	(161,120,826)
Income taxes paid		(1,265,952,422)	(988,213,837)
Receipts from other operating activities	41(a)	228,224,506	174,866,589
Payments for other operating activities	42(a)	(1,078,761,666)	(860,455,358)
Operating profit before changes in operating assets & liabilities (i)		1,547,869,246	1,591,651,669
Increase/Decrease in operating assets and liabilities			
Purchase/Sale of trading securities		6,237,183,416	(7,254,808,396)
Loans and advances to customers		(2,279,472,290)	(11,805,661,756)
Other assets	43(a)	(543,602,202)	(464,286,676)
Deposits from other banks		6,962,773,614	(1,474,410,840)
Deposits from customers		16,642,740,664	574,788,453
Other liabilities account of customers		(573,469,185)	(434,230,959)
Other liabilities	44(a)	1,235,817,262	2,351,466,429
Cash flow from operating assets and liabilities (ii)		27,681,971,279	(18,507,143,745)
Net cash flows from operating activities (a)= (i+ii)		29,229,840,525	(16,915,492,076)
Cash flows from investing activities			
Proceeds from sale of securities		291,107,546	157,174,214
Payment for purchase of securities		(6,985,273,711)	(3,504,703,292)
Purchase of property, plant & equipment		(86,444,916)	(128,327,671)
Sale of property, plant & equipment		89,641	273,453
Proceeds from non-banking assets		(32,400,000)	-
Purchase/Sale of subsidiary		-	-
Net cash flows from investing activities (b)		(6,812,921,440)	(3,475,583,296)
Cash flows from financing activities			
Borrowing from other banks		(7,878,125,574)	7,399,634,272
Receipts from issuance of perpetual bond		580,000,000	-
Payments for redemption of non convertible subordinated bond		(600,000,000)	(600,000,000)
Coupon/dividend paid on perpetual bonds		(42,500,000)	-
Dividends paid		(569,774,852)	(1,139,549,704)
Net cash flows from financing activities (c)		(8,510,400,426)	5,660,084,568
Net increase/(decrease) in cash and cash equivalents (a+b+c)		13,906,518,659	(14,730,990,803)
Effects of exchange rate changes on cash and cash equivalent		194,807,834	1,276,632,176
Cash and cash equivalents at beginning period		28,552,699,270	47,958,422,637
Cash and cash equivalents at end of period*		42,654,025,763	34,504,064,010
*Closing cash and cash equivalents			
Cash in hand		2,096,870,905	2,282,241,311
Balance with Bangladesh Bank and its agent bank(s)		11,772,527,739	13,493,704,744
Balance with other banks & financial institutions		27,780,892,419	16,724,808,455
Money at call on short notice		1,000,000,000	2,000,000,000
Prizebond		3,734,700	3,309,500
Total		42,654,025,763	34,504,064,010
Net Operating Cash Flows Per Share (NOCFPS)		29.04	(16.80)

Dhaka Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended 30 June 2023

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Investment Fluctuation Fund	Non-controlling Interest	Surplus in profit and loss account	Total Equity
Balance as at 1 January 2023	9,496,247,530	9,496,247,530	6,560,631	-	48,159,035	53,900,000	72,795	2,408,813,895	21,510,001,416
Surplus/deficit on account of revaluation of investments	-	-	-	-	(9,190,229)	-	-	-	(9,190,229)
Net profit for the period	-	-	-	-	-	-	-	1,317,707,889	1,317,707,889
Transfer to reserve	-	-	-	-	-	-	-	-	-
Stock dividend	569,774,852	-	-	-	-	-	-	(569,774,852)	-
Cash dividend	-	-	-	-	-	-	-	(569,774,852)	(569,774,852)
Changes in reserve	-	466,126,370	-	-	-	-	-	(466,126,370)	-
Start-up fund	-	-	-	-	-	-	-	(13,375,403)	(13,375,403)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	-	(42,500,000)	(42,500,000)
Non-controlling interest	-	-	-	-	-	-	(1,983)	1,983	-
Balance as at 30 June 2023	10,066,022,382	9,962,373,900	6,560,631	-	38,968,806	53,900,000	70,812	2,064,972,291	22,192,868,822

For the period ended 30 June 2022

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Investment Fluctuation Fund	Non-controlling Interest	Surplus in profit and loss account	Total Equity
Balance as at 1 January 2022	9,496,247,530	9,086,264,187	6,560,631	-	20,997,128	53,900,000	71,485	2,302,003,177	20,966,044,138
Surplus/deficit on account of revaluation of investments	-	-	-	-	(133,752)	-	-	-	(133,752)
Net profit for the period	-	-	-	-	-	-	-	1,231,849,797	1,231,849,797
Transfer to reserve	-	-	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	(1,139,549,704)	(1,139,549,704)
Changes in reserve	-	409,983,343	-	-	-	-	-	(409,983,343)	-
Start-up fund	-	-	-	-	-	-	-	(12,137,388)	(12,137,388)
Non-controlling interest	-	-	-	-	-	-	1,811	(1,811)	-
Balance as at 30 June 2022	9,496,247,530	9,496,247,530	6,560,631	-	20,863,376	53,900,000	73,296	1,972,180,728	21,046,073,091

Dhaka Bank Limited
Balance Sheet
As at 30 June 2023

	Notes	30.06.2023 Taka	31.12.2022 Taka
<u>PROPERTY AND ASSETS</u>			
Cash	3	13,869,278,644	13,420,667,807
Cash in hand (Including foreign currencies)	3.1	2,096,750,905	3,028,309,777
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	3.2	11,772,527,739	10,392,358,030
Balance with other banks and financial institutions	4	27,698,175,454	14,702,011,051
In Bangladesh	4.1	16,803,235,601	11,181,041,115
Outside Bangladesh	4.2	10,894,939,853	3,520,969,936
Money at call on short notice	5	1,000,000,000	280,000,000
Investments	6	54,096,032,272	53,369,835,960
Government	6.1	45,269,250,968	44,012,496,595
Others	6.2	8,826,781,304	9,357,339,365
Loans, advances and lease/investments	7	241,975,976,585	239,685,748,429
Loans, cash credits, overdrafts etc./investments	7.1	239,565,155,361	237,862,924,118
Bills purchased and discounted	8	2,410,821,224	1,822,824,311
Fixed assets including premises, furniture and fixtures	9	8,615,379,067	8,941,524,752
Other assets	10	18,182,240,053	16,156,425,152
Non-banking assets	11	32,400,000	-
Total Assets		<u>365,469,482,075</u>	<u>346,556,213,151</u>
<u>LIABILITIES and CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	27,506,961,449	35,385,087,024
Deposits and other accounts	13	267,022,188,045	243,427,305,558
Current accounts and other accounts		38,803,922,297	44,148,445,755
Bills payable		3,130,462,269	2,401,706,309
Savings bank deposits		31,069,430,926	29,697,933,319
Term deposits		194,018,372,553	167,179,220,175
Bond	14	5,000,000,000	5,020,000,000
Other liabilities	15	44,464,927,965	41,951,115,760
Total Liabilities		<u>343,994,077,459</u>	<u>325,783,508,342</u>
Capital/Shareholders' Equity			
Total Shareholders' Equity		21,475,404,616	20,772,704,809
Paid-up capital	16.2	10,066,022,382	9,496,247,530
Statutory reserve	17	9,962,373,900	9,496,247,530
Other reserve	18	45,529,437	54,719,666
Surplus in profit and loss account	19	1,401,478,897	1,725,490,083
Total Liabilities and Shareholders' Equity		<u>365,469,482,075</u>	<u>346,556,213,151</u>

Notes	30.06.2023 Taka	31.12.2022 Taka
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OFF-BALANCE SHEET ITEMS

	21	169,397,800,912	169,316,263,372
Contingent liabilities			
Acceptances and endorsements		53,936,335,070	69,491,221,305
Irrevocable letters of credit		30,789,642,573	24,768,423,842
Letters of guarantee		54,975,812,828	44,887,153,787
Bills for collection		15,860,660,161	15,505,026,211
Other contingent liabilities		13,835,350,280	14,664,438,227

Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-

Total Off-Balance Sheet items including contingent liabilities		169,397,800,912	169,316,263,372
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Chief Financial Officer



Company Secretary



Managing Director & CEO




Director



Chairman

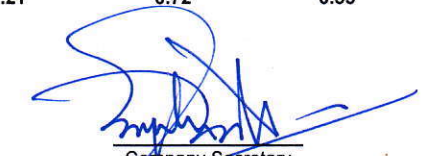
Dhaka Bank Limited
Profit & Loss Account
For the period ended 30 June 2023


Notes	01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka	01-Apr-23 to 30-Jun-23 Taka	01-Apr-22 to 30-Jun-22 Taka	
Interest income/profit on investments	22	9,382,089,935	7,670,492,124	4,837,431,352	3,892,134,745
Interest/profit paid on deposits and borrowings etc.	23	(6,851,333,087)	(5,914,177,549)	(3,420,257,669)	(3,035,024,939)
Net interest income		2,530,756,848	1,756,314,575	1,417,173,683	857,109,806
Investment income	24	1,999,182,145	1,840,685,469	952,137,294	910,567,982
Commission, exchange and brokerage	25	1,501,890,673	2,573,209,062	905,372,907	1,671,625,513
Other operating Income	26	114,194,113	132,631,005	67,516,125	96,871,224
		3,615,266,931	4,546,525,536	1,925,026,326	2,679,064,719
Total operating income (a)		6,146,023,779	6,302,840,110	3,342,200,009	3,536,174,525
Salary and allowances	27	1,512,241,968	1,400,745,725	781,168,966	765,647,959
Rent, taxes, insurance, electricity etc.	28	187,624,711	213,673,687	102,489,135	116,458,720
Legal expenses	29	14,574,883	18,938,172	9,674,293	12,120,458
Postage, stamps, telecommunication etc.	30	25,101,994	38,162,780	10,478,004	26,215,850
Stationery, printings, advertisements etc.	31	106,682,658	88,886,378	58,079,728	45,851,927
Chief Executive's salary and fees	32	8,194,400	6,624,000	5,140,000	3,820,000
Directors' fees	33	2,016,400	1,902,000	1,320,000	1,073,600
Auditors' fees	34	-	-	-	-
Depreciation and repairs of bank's assets	35	570,419,643	480,563,701	292,696,278	242,504,869
Other expenses	36	534,764,854	403,655,178	283,959,019	228,204,048
Total operating expenses (b)		2,961,621,511	2,653,151,621	1,545,005,423	1,441,897,431
Profit before provision and taxes (c = (a-b))		3,184,402,268	3,649,688,489	1,797,194,586	2,094,277,094
Provision against loans and advances	37	794,762,243	1,011,024,964	375,743,326	669,019,032
Provision against good borrower		-	-	-	-
Provision for diminution in value of investments	38	-	-	-	-
Other provisions	39	59,008,176	281,181,962	87,888,866	161,306,275
Total provision (d)		853,770,419	1,292,206,927	463,632,192	830,325,308
Total Profit before taxes (c-d)		2,330,631,849	2,357,481,563	1,333,562,394	1,263,951,787
Provision for Taxation		993,091,558	1,143,742,767	608,860,126	712,209,433
Current tax		1,028,788,040	1,182,476,647	610,686,606	750,306,163
Deferred tax		(35,696,482)	(38,733,880)	(1,826,480)	(38,096,730)
Net Profit after Taxation		1,337,540,291	1,213,738,796	724,702,268	551,742,354
Profit available for distribution					
Surplus in profit and loss account from previous year	19	1,725,490,083	1,631,778,599	2,132,785,835	2,068,449,122
Net profit for the period		1,337,540,291	1,213,738,796	724,702,268	551,742,354
		3,063,030,374	2,845,517,395	2,857,488,103	2,620,191,476
Appropriations					
Statutory reserve		466,126,370	409,983,343	266,712,479	191,277,388
General reserve		-	-	-	-
Dividends etc.		1,139,549,704	1,139,549,704	1,139,549,704	1,139,549,704
Start-up fund		13,375,403	12,137,388	7,247,023	5,517,424
Coupon/dividend on perpetual bond		42,500,000	-	42,500,000	-
Surplus in profit and loss account		1,401,478,897	1,283,846,960	1,401,478,897	1,283,846,960
		3,063,030,374	2,845,517,395	2,857,488,103	2,620,191,476
Earning per share (EPS)	40	1.33	1.21	0.72	0.55


Chief Financial Officer


Managing Director & CEO


Director


Company Secretary


Chairman

Dhaka Bank Limited
Cash Flow Statement
For the period ended 30 June 2023

	Notes	01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka
Cash flows from operating activities			
Interest/Profit receipts in cash		10,829,063,850	9,273,115,300
Interest/Profit payments		(6,793,904,200)	(5,853,555,056)
Dividend receipts		112,112,388	88,005,469
Recovery of loans previously written off		28,087,694	45,931,884
Fee and commission receipts in cash		1,166,659,743	1,209,047,103
Cash payments to employees		(1,520,436,368)	(1,407,369,725)
Cash payments to suppliers		(146,359,535)	(145,987,331)
Income taxes paid		(1,289,449,152)	(1,019,155,748)
Receipts from other operating activities	41	226,442,456	173,973,905
Payments for other operating activities	42	(1,073,120,707)	(854,644,670)
Operating profit before changes in operating assets & liabilities (i)		1,539,096,169	1,509,361,131
Increase/Decrease in operating assets and liabilities:			
Purchase/Sale of trading securities		6,250,199,470	(7,138,763,112)
Loans and advances to customers		(2,290,228,156)	(11,834,263,049)
Other assets	43	(508,586,390)	(505,073,154)
Deposits from other banks		6,962,773,614	(1,474,410,840)
Deposits from customers		16,632,108,873	618,281,155
Other liabilities account of customers		(573,469,185)	(434,230,959)
Other liabilities	44	1,281,104,490	2,494,728,908
Cash flows from operating assets and liabilities (ii)		27,753,902,716	(18,273,731,051)
Net cash flows from/(used in) operating activities (a)= (i+ii)		29,292,998,885	(16,764,369,919)
Cash flows from investing activities			
Proceeds from sale of securities		291,107,546	157,174,215
Payment for purchase of securities		(6,985,273,711)	(3,504,703,292)
Purchase of property, plant & equipment		(85,842,228)	(127,975,931)
Sale of property, plant & equipment		89,641	273,453
Proceeds from non-banking assets		(32,400,000)	-
Purchase/sale of subsidiary		-	-
Net cash flows from investing activities (b)		(6,812,318,752)	(3,475,231,555)
Cash flows from financing activities			
Borrowing from other banks		(7,878,125,574)	7,416,586,326
Receipts from issuance of Perpetual bond		580,000,000	-
Payments for redemption of non convertible subordinated bond		(600,000,000)	(600,000,000)
Coupon/dividend paid on perpetual bonds		(42,500,000)	-
Dividends paid		(569,774,852)	(1,139,549,704)
Net cash flows from financing activities (c)		(8,510,400,426)	5,677,036,622
Net increase/ (decrease) in cash and cash equivalents (a+b+c)		13,970,279,707	(14,562,564,853)
Effects of exchange rate changes on cash and cash equivalent		194,807,834	1,276,632,176
Cash and cash equivalents at beginning period		28,406,101,258	47,702,799,512
Cash and cash equivalents at end of period*		42,571,188,799	34,416,866,835
*Closing cash and cash equivalents			
Cash in Hand		2,096,750,905	2,282,136,311
Balance with Bangladesh Bank and its agent bank(s)		11,772,527,739	13,493,704,744
Balance with other banks & Financial Institutions		27,698,175,455	16,637,716,280
Money at call on short notice		1,000,000,000	2,000,000,000
Prize Bond		3,734,700	3,309,500
Total		42,571,188,799	34,416,866,835
Net Operating Cash Flows Per Share (NOCFPS)	46	29.10	(16.65)

Dhaka Bank Limited
Statement of Changes in Equity
For the period ended 30 June 2023

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	Total Equity
Balance as at 1 January 2023	9,496,247,530	9,496,247,530	6,560,631	-	48,159,035	1,725,490,083	20,772,704,809
Surplus/deficit on account of revaluation of investments	-	-	-	-	(9,190,229)	-	(9,190,229)
Net profit for the period	-	-	-	-	-	1,337,540,291	1,337,540,291
Stock dividend	569,774,852	-	-	-	-	(569,774,852)	-
Cash dividend	-	-	-	-	-	(569,774,852)	(569,774,852)
Start-up fund	-	-	-	-	-	(13,375,403)	(13,375,403)
Coupon/dividend on perpetual bond	-	-	-	-	-	(42,500,000)	(42,500,000)
Changes in reserve	-	466,126,370	-	-	-	(466,126,370)	-
Balance as at 30 June 2023	10,066,022,382	9,962,373,900	6,560,631	-	38,968,806	1,401,478,897	21,475,404,616

For the period ended 30 June 2022

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	Total Equity
Balance as at 1 January 2022	9,496,247,530	9,086,264,187	6,560,631	-	20,997,128	1,631,778,599	20,241,848,075
Surplus/deficit on account of revaluation of investments	-	-	-	-	(133,752)	-	(133,752)
Net profit for the year	-	-	-	-	-	1,213,738,796	1,213,738,796
Stock dividend	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	(1,139,549,704)	(1,139,549,704)
Start-up Fund	-	-	-	-	-	(12,137,388)	(12,137,388)
Changes in reserve	-	409,983,343	-	-	-	(409,983,343)	-
Balance as at 30 June 2022	9,496,247,530	9,496,247,530	6,560,631	-	20,863,376	1,283,846,960	20,303,766,027

Dhaka Bank Limited and its Subsidiaries

Notes to the Financial Statements

As at and for the period ended 30 June 2023

1. Reporting entity - The Bank and its activities

1.1 Legal status and nature of the entity

Dhaka Bank Limited ("the Bank") was incorporated in Bangladesh as a Public Limited Company on 06 April 1995 under the Companies Act, 1994 and commenced commercial operation on 05 July 1995. The Bank went for public issue of shares on 25 November 1999 and its shares are listed with both the Stock Exchanges (Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.) of Bangladesh. Currently, it has 114 branches all over Bangladesh which includes 71 urban and 43 rural branches, two Offshore Banking Units at DEPZ & CEPZ, Chattogram, 3 SME Service Centers and 26 sub branches. Out of the above, 2 branches of the Bank are run under Islamic Shariah, with a working method substantially different from conventional branches. The Bank has two subsidiary companies in the name of Dhaka Bank Securities Limited and Dhaka Bank Investment Limited. The Bank has been holding 99.99% shares of Dhaka Bank Securities Limited (which has 6 branches in Dhaka, Chittagong and Sylhet) and Dhaka Bank Investment Limited. Moreover, the Bank has a dedicated philanthropic unit named Dhaka Bank Foundation, operating since 28 July 2004.

The registered office of the Bank is at Plot: CWS (C)-10, Bir Uttam A. K. Khandaker Road, Gulshan-1, Dhaka-1212, Bangladesh.

The consolidated financial statements of the Bank as at and for the period ended 30 June 2023 comprise the Bank and its subsidiaries (collectively the 'Group' and individually 'Group entities').

1.2 Principal activities of the Bank

The principal activities of the Bank are to provide wide array of financial products (loans and deposits) and services that includes all kinds of conventional and Islamic banking services to its customers. It offers corporate banking, retail banking, trade services, cash management, treasury, SME, retail, custodial and clearing services to its customers. These activities are conducted through its branches, SME service centres, sub branches, Islamic windows and vibrant alternative delivery channels (ATM booths, internet banking) in Bangladesh. The Bank also provides off-shore banking services through its Offshore Banking Units (OBU) and islami banking services through its Islamic Bank branch.

2. Consolidated and separate financial statements

The separate financial statements of the Bank as at and for the period ended 30 June 2023 comprise those of Domestic Banking Unit (main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the Group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial period. A summary of accounting principles and policies which have been applied consistently (unless otherwise stated), are set out below and in the notes of respective areas:

2.1 Basis of preparation of financial statements and statement of compliance

The separate financial statements of the Bank as at and for the period ended 30 June 2023 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries. There were no significant changes in the nature of principal business activities of the Bank and the subsidiaries during the financial year.

The financial statements of the Bank are prepared in accordance with IFRSs (including IASs) and the requirements of the Bank Company (amendment) Act, 2023, the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994, The Securities and Exchange Ordinance, 1969, Bangladesh Securities and Exchange Commission Act, 1993, Bangladesh Securities and Exchange Commission (Public Issues) Rules, 2020, Income Tax Act, 2023, The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax and Supplementary Duty Rules, 2016, Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE) and Central Depository Bangladesh Ltd. (CDBL) and Financial Reporting Act, 2015. In case any requirement of the Bank Company (amendment) Act, 2023, and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs (including IASs), the requirements of the Bank Company (amendment) Act, 2023, and provisions and circulars issued by Bangladesh Bank shall prevail.

In addition to foregoing directives and standards, the operation of Islamic Banking branches are accounted for in accordance with Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions, Bahrain, and BRPD circular no. 15, dated 09 November 2009.

2.2 Basis of measurement

The financial statements of the Group have been prepared on historical cost basis except for the following:

- Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' are presented at value using mark to market concept with gain crediting to revaluation reserve; and
- Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' are carried at amortised cost.

2.3 Going concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the Bank continued to demonstrate a healthy trend for a couple of years. The Bank has been awarded AA in long term and ST-2 in short term by Emerging Credit Rating Limited. The management does not see any issue with respect to going concern due to the recent pandemic COVID-19. Besides, the management is not aware of any other material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern.

2.4 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk) which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded to the nearest integer.

2.5 Use of judgments and estimates

In preparing these consolidated financial statements in conformity with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), management has required to make judgments, estimates and assumptions that affect the application of bank's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.6 Reporting period

These financial statements cover from 1 January 2023 to 30 June 2023.

2.7 Date of authorization

The Board of Directors has authorised this financial statements for public issue on 31 July 2023.

2.8 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements of the group and those of the Bank have been applied consistently except otherwise instructed by Bangladesh Bank as the prime regulator. Certain comparative amounts in the financial statements have been reclassified and rearranged to conform to the current period's presentation.

Accounting policies of subsidiaries

The financial statements of subsidiaries (Dhaka Bank Securities Limited and Dhaka Bank Investment Limited) which are included in the Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. There is no significant restriction on the ability of subsidiaries to transfer funds to the parent in the form of cash dividends or to repay loans and advances. All subsidiaries of the Bank have been incorporated in Bangladesh.

		30.06.2023 Taka	31.12.2022 Taka
3. Cash			
Cash in hand	(Note: 3.1)	2,096,750,905	3,028,309,777
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	11,772,527,739	10,392,358,030
		13,869,278,644	13,420,667,807
3(a) Consolidated Cash			
Dhaka Bank Limited	(Note: 3)	13,869,278,644	13,420,667,807
Dhaka Bank Securities Limited		120,000	120,000
Dhaka Bank Investment Limited		-	-
		13,869,398,644	13,420,787,807
3.1 Cash in hand			
In local currency		2,027,072,169	3,002,811,107
In foreign currencies		69,678,736	25,498,670
		2,096,750,905	3,028,309,777
Cash in hand (local currency) includes balance of cash held at Automated Teller Machine (ATM).			
3.1(a) Consolidated cash in hand			
Dhaka Bank Limited	(Note: 3.1)	2,096,750,905	3,028,309,777
Dhaka Bank Securities Limited		120,000	120,000
Dhaka Bank Investment Limited		-	-
		2,096,870,905	3,028,429,777
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Balance with Bangladesh Bank			
In local currency		9,951,665,463	9,925,184,942
Conventional		9,239,433,086	9,304,990,108
Al-Wadiah current account		712,232,377	620,194,834
In foreign currencies		1,809,998,366	279,420,871
Balance with Sonali Bank as agent of Bangladesh Bank		11,761,663,829	10,204,605,813
		10,863,910	187,752,217
		11,772,527,739	10,392,358,030
3.2(a) Consolidated balance with Bangladesh Bank and its agent bank(s)			
Dhaka Bank Limited	(Note: 3.2)	11,772,527,739	10,392,358,030
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		11,772,527,739	10,392,358,030
4. Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1)	16,803,235,601	11,181,041,115
Outside Bangladesh	(Note: 4.2)	10,894,939,853	3,520,969,936
		27,698,175,455	14,702,011,051
4(a) Consolidated balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1(a))	16,885,952,565	11,327,519,127
Outside Bangladesh	(Note: 4.2(a))	10,894,939,853	3,520,969,936
		27,780,892,419	14,848,489,063
4.1 In Bangladesh			
Current deposits			
Others Local Commercial Bank (excluding ICB Islamic Bank Limited)		46,419,483	143,385,814
ICB Islamic Bank Limited		11,300,000	11,300,000
		57,719,483	154,685,814
Special Notice Deposits (SND)			
Local Commercial Bank		20,579,418	6,355,301
		20,579,418	6,355,301
Fixed deposits			
Commercial Banks			
Local Commercial Bank		170,000,000	170,000,000
Placement with OBU		9,066,264,500	8,083,318,269
		9,236,264,500	8,253,318,269
Less : Inter Unit (OBU)		8,311,327,800	8,083,318,269
		924,936,700	170,000,000
Financial Institutions			
Local NBF		15,800,000,000	10,850,000,000
		15,800,000,000	10,850,000,000
		16,803,235,601	11,181,041,115

		30.06.2023	31.12.2022
		Taka	Taka
4.1(a) Consolidated in Bangladesh			
Dhaka Bank Limited	(Note: 4.1)	16,803,235,601	11,181,041,115
Dhaka Bank Securities Limited		195,734,911	274,569,585
Dhaka Bank Investment Limited		323,944,808	319,502,973
		17,322,915,320	11,775,113,673
Less: Intercompany transaction		436,962,755	447,594,546
		16,885,952,565	11,327,519,127
4.2 Outside Bangladesh (Nostro Accounts)			
Current deposits			
Differents foreign bank		10,894,939,853	3,520,969,936
		10,894,939,853	3,520,969,936
4.2(a) Consolidated outside Bangladesh (Nostro Accounts)			
Dhaka Bank Limited	(Note: 4.2)	10,894,939,853	3,520,969,936
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		10,894,939,853	3,520,969,936
5. Money at call on short notice			
With banking companies	(Note: 5.1)	-	280,000,000
With non-banking financial institutions	(Note: 5.2)	1,000,000,000	-
		1,000,000,000	280,000,000
5(a) Consolidated money at call on short notice			
Dhaka Bank Limited	(Note: 5)	1,000,000,000	280,000,000
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		1,000,000,000	280,000,000
5.1 With banking companies			
Midland Bank		150,000,000	150,000,000
Community Bank		(150,000,000)	130,000,000
		-	280,000,000
ICB Islamic Bank Limited has been repaying their liabilities phase by phase under "The Oriental Bank Limited (Reconstruction) Scheme, 2007 as per Bangladesh Bank instructions vide Ref : BRPD(R-1)651/9(10)2007-446 dated 02.08.2007. The outstanding amount of Tk.1.13 Crore now presented under the head "Balance with other banks and financial institutions".			
5.2 With non-banking financial institutions			
IDCOL		1,000,000,000	-
IPDC		-	-
DBH		-	-
		1,000,000,000	-
6. Investments			
Government securities	(Note: 6.1)	45,269,250,968	44,012,496,595
Other investments	(Note: 6.2)	8,826,781,304	9,357,339,365
		54,096,032,272	53,369,835,960
6(a) Consolidated investments			
Dhaka Bank Limited	(Note: 6)	54,096,032,272	53,369,835,960
Dhaka Bank Securities Limited		3,291,200,937	3,278,184,882
Dhaka Bank Investment Limited		-	-
		57,387,233,209	56,648,020,842
6.1 Government securities			
Treasury Bills		3,332,801,000	7,283,179,846
Treasury Bonds		39,490,715,268	34,283,894,349
Government Islamic Bond		-	-
Government Ijarah Sukuk		2,442,000,000	2,442,000,000
Prizebond		3,734,700	3,422,400
		45,269,250,968	44,012,496,595
6.1(a) Consolidated government securities			
Dhaka Bank Limited	(Note: 6.1)	45,269,250,968	44,012,496,595
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		45,269,250,968	44,012,496,595
6.2 Other investments			
Investment in shares	(Note: 6.2.1)	3,196,781,304	3,254,839,365
Investment in subordinated bonds	(Note: 6.2.2)	2,980,000,000	3,452,500,000
Investment in perpetual bond	(Note: 6.2.3)	1,650,000,000	1,650,000,000
Investment on Beximco Green Sukuk al Istisna'a		1,000,000,000	1,000,000,000
		8,826,781,304	9,357,339,365

		30.06.2023	31.12.2022
		Taka	Taka
6.2(a) Consolidated other investments			
Dhaka Bank Limited	(Note: 6.2)	8,826,781,304	9,357,339,365
Dhaka Bank Securities Limited		3,291,200,937	3,278,184,882
Dhaka Bank Investment Limited		-	-
		12,117,982,241	12,635,524,247
6.2.1 Investment in shares			
Quoted (Publicly Traded)		392,839,365	392,839,365
Unquoted		2,803,941,939	2,862,000,000
		3,196,781,304	3,254,839,365
6.2.2 Investment in subordinated bonds			
Mutual Trust Bank Limited (MTBL)		(112,500,000)	360,000,000
The City Bank Limited		372,500,000	372,500,000
One Bank Limited		360,000,000	360,000,000
Bank Asia Limited		300,000,000	300,000,000
Shahjalal Islami Bank Limited		300,000,000	300,000,000
Trust Bank Limited		300,000,000	300,000,000
Dutch Bangla Bank Limited		300,000,000	300,000,000
Islami Bank Bangladesh Limited		300,000,000	300,000,000
Southeast Bank Limited		150,000,000	150,000,000
Eastern Bank Limited		160,000,000	160,000,000
United Commercial Bank Limited		550,000,000	550,000,000
		2,980,000,000	3,452,500,000
6.2.3 Investment in perpetual bond			
UCBL perpetual bond		650,000,000	650,000,000
Trust Bank perpetual bond		1,000,000,000	1,000,000,000
		1,650,000,000	1,650,000,000
7. Loans, advances and lease/investments including Bills purchased and discounted			
Loans, cash credits, overdrafts etc./investments	(Note: 7.1)	239,565,155,361	237,862,924,118
Bills purchased and discounted	(Note: 8)	2,410,821,224	1,822,824,311
		241,975,976,585	239,685,748,429
7(a) Consolidated loans, advances and lease/investments including bills purchased and discounted			
Dhaka Bank Limited	(Note: 7)	241,975,976,585	239,685,748,429
Dhaka Bank Securities Limited		1,463,687,134	1,575,595,165
Dhaka Bank Investment Limited		-	-
		243,439,663,719	241,261,343,594
Less: Intercompany transaction		2,318,622,293	2,419,774,459
		241,121,041,426	238,841,569,135
7.1 Loans, cash credits, overdrafts etc./investments Broad category-wise breakup			
In Bangladesh			
Secured overdraft/quard		44,862,071,342	47,254,999,368
Cash credit/murabaha		7,698,724,385	6,675,149,774
House building loan		3,055,924,431	2,829,056,095
Transport loan		1,684,437,772	1,915,817,440
Term loan		85,498,301,142	79,975,669,192
Loan against trust receipt		1,425,696,449	5,545,558,494
Payment against documents		2,149,654	5,437,665
Loan against accepted bills		9,304,367,241	4,109,643,128
Packing credit		1,206,190,588	1,063,915,669
Lease finance/izara		6,632,478,914	6,494,856,855
Credit card		992,830,181	854,604,204
Retail loan		1,787,989,900	1,520,003,874
Other loans		75,413,993,362	79,618,212,360
		239,565,155,361	237,862,924,118
Outside Bangladesh		-	-
		239,565,155,361	237,862,924,118
7.1(a) Consolidated loans, cash credits, overdrafts etc./investments			
Dhaka Bank Limited	(Note: 7.1)	239,565,155,361	237,862,924,118
Dhaka Bank Securities Limited		1,463,687,134	1,575,595,165
Dhaka Bank Investment Limited		-	-
		241,028,842,495	239,438,519,283
Less: Intercompany transaction		2,318,622,293	2,419,774,459
		238,710,220,202	237,018,744,824
8. Bills purchased and discounted			
In Bangladesh		2,116,323,528	1,544,675,444
Outside Bangladesh		294,497,696	278,148,867
		2,410,821,224	1,822,824,311

		30.06.2023	31.12.2022
		Taka	Taka
8(a) Consolidated bills purchased and discounted			
Dhaka Bank Limited	(Note: 8)	2,410,821,224	1,822,824,311
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		<u>2,410,821,224</u>	<u>1,822,824,311</u>
9. Fixed assets including premises, furniture and fixtures			
Cost/revaluation			
Land		4,658,655,505	4,658,655,505
Building & renovation		1,509,467,487	1,496,659,650
Furniture and fixture including office decoration		797,874,384	789,114,839
Office appliances and equipment		2,152,334,711	2,088,518,469
Computer		351,763,142	339,889,657
Software		841,743,668	835,903,383
Bank's vehicle		352,090,453	352,090,453
Right of use assets (ROU) as per IFRS 16		3,001,386,383	3,001,386,383
Work-in-progress - land & building		16,500,000	34,627,503
		13,681,815,733	13,596,845,843
Less: Accumulated depreciation		5,066,436,666	4,655,321,091
		<u>8,615,379,067</u>	<u>8,941,524,752</u>
9(a) Consolidated fixed assets including premises, furniture and fixtures			
Dhaka Bank Limited	(Note: 9)	8,615,379,067	8,941,524,752
Dhaka Bank Securities Limited		60,078,170	61,233,170
Dhaka Bank Investment Limited		-	-
		<u>8,675,457,237</u>	<u>9,002,757,922</u>
10. Other assets			
Investment in shares of subsidiary companies	(Note: 10.1)	1,749,999,880	1,749,999,880
Stationery, stamps, printing materials etc.		165,030,176	7,347,590
Advance rent	(Note: 10.1.a)	53,447,569	9,778,355
Prepaid expenses against advertisement		34,314,807	19,210,985
Interest/Profit accrued and other receivable	(Note: 10.2)	983,957,904	834,969,608
Security deposit		23,101,430	23,101,430
Preliminary, formation, Work-in-progress, renovation expenses and branch adjustments	(Note: 10.3 & 10.4)	359,275,496	195,046,934
Suspense account	(Note: 10.5)	129,121,393	(38,957,953)
Others	(Note: 10.6)	14,683,991,398	13,355,928,323
		<u>18,182,240,053</u>	<u>16,156,425,152</u>
10(a) Consolidated other assets			
Dhaka Bank Limited	(Note: 10)	18,182,240,053	16,156,425,152
Dhaka Bank Securities Limited		306,877,421	297,052,470
Dhaka Bank Investment Limited		6,475,189	4,781,063
		18,495,592,663	16,458,258,685
Less: Inter-company transactions			
Investment in Dhaka Bank Securities Limited		1,499,999,940	1,499,999,940
Investment in Dhaka Bank Investment Limited		249,999,940	249,999,940
Stock dividend from Dhaka Bank Securities Limited		-	-
Receivable from Dhaka Bank Investment Limited		3,004,793	3,004,793
Receivable from Dhaka Bank Securities Limited		53,812,719	53,812,719
		1,806,817,392	1,806,817,392
		<u>16,688,775,271</u>	<u>14,651,441,293</u>
10.1 Investment in shares of subsidiary companies			
Dhaka Bank Securities Limited	(Note:1.9.1)	1,499,999,940	1,499,999,940
(99.99% owned subsidiary company of DBL)			
Dhaka Bank Investment Limited	(Note:1.9.2)	249,999,940	249,999,940
(99.99% owned subsidiary company of DBL)			
		<u>1,749,999,880</u>	<u>1,749,999,880</u>

Shareholding in Dhaka Bank Securities Limited as at 30 June 2023 was 209,743,556 shares after considering the stock dividend issued from 2011 to 2021.

10.1.a Advance rent up to June 2023 Tk. 219,031,168.19 has been considered with right of use-assets (ROU) as per IFRS 16.

10.2 Interest accrued and other receivable

Amount represents interest/profit accrued on loans/investment but not collected, commission & brokerage receivable on shares and debenture and other income receivable etc.

10.3 The amount represents payment in advance against opening of new branches, various types of insurance premiums, legal expenses, software maintenance etc. The advance for work-in-progress of Head Office Building at Gulshan and Kakrail corporate office now presented as "work-in-progress land & building" under the head Fixed assets including premises, furniture and fixtures.

		30.06.2023 Taka	31.12.2022 Taka
10.4 Branch adjustment			
Branch adjustment account represents outstanding amount of Inter-Branch and Head Office transactions at the Balance Sheet date.			
10.5 Suspense account			
Suspense account represents advance paid against renovation of different branches which is capital expenditure and will be adjusted after receiving the final bills.			
10.6 Others			
Advance tax	(Note: 10.6.1)	13,442,758,091	12,153,308,939
Deferred tax assets	(Note: 15.1)	596,448,369	560,751,886
Account receivable others	(Note: 10.6.2)	644,784,938	641,867,498
		14,683,991,398	13,355,928,323
10.6.1 Advance tax			
Opening balance		12,153,308,939	9,961,378,004
Add: Paid during the year		1,289,449,152	2,191,930,935
		13,442,758,091	12,153,308,939
Less: Adjustment during the year		-	-
		13,442,758,091	12,153,308,939
10.6.2 Account receivable others			
Receivable against Bangladesh/Paribar Sanchaya Patra		219,967,992	216,014,737
Fees receivable		70,179,282	64,446,102
Dividend receivable		126,331,846	39,646,601
Finance to AD branches		36	34
Protestation account		3,012,677	3,012,677
ATM settlement account		110,348,204	137,728,654
Receivable from exchange houses		5,580,949	2,368,313
Excise duty receivable		52,546,441	121,832,869
Receivable from Dhaka Bank Investment Limited		3,004,793	3,004,793
Receivable from Dhaka Bank Securities Limited		53,812,719	53,812,719
		644,784,938	641,867,498
11. Non-banking assets			
Land and building		32,400,000	-
11(a) Consolidated non-banking assets			
Dhaka Bank Limited	(Note: 11)	32,400,000	-
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		32,400,000	-
12. Borrowings from other banks, financial institutions and agents			
In Bangladesh	(Note: 12.1)	24,932,261,699	28,671,061,524
Outside Bangladesh		2,574,699,750	6,714,025,500
		27,506,961,449	35,385,087,024
12.1 In Bangladesh			
Call Borrowing			
Difference local commercial banks		500,000,000	160,000,000
		500,000,000	160,000,000
Term Borrowing			
Term Borrowing (DBU to OBU)		8,306,247,800	8,083,318,269
Difference local commercial banks		1,685,300,200	1,685,300,200
Borrowing from SME Foundation		10,073,467	10,073,467
		10,001,621,467	9,778,691,936
Less : Inter Unit (OBU)		8,311,327,800	8,083,318,269
		2,190,293,667	1,855,373,667
Bangladesh Bank refinance			
Small and Medium Enterprise		2,082,504,833	759,881,250
Syndication		2,478,355,504	2,526,363,765
PC Refinance		668,104,182	55,500,000
Export development fund		15,208,850,659	20,939,142,791
FSSP fund		71,894,259	69,394,402
Stimulus fund		2,232,258,595	2,465,405,649
		22,741,968,032	26,815,687,857
Total		24,932,261,699	28,671,061,524
Outside Bangladesh			
Difference foreign banks		2,574,699,750	6,714,025,500
		2,574,699,750	6,714,025,500
		27,506,961,449	35,385,087,024

		30.06.2023	31.12.2022
		Taka	Taka
12(a) Consolidated borrowings from other banks, financial institutions and agents			
Dhaka Bank Limited	(Note: 12)	27,506,961,449	35,385,087,024
Dhaka Bank Securities Limited		2,318,622,293	2,419,774,459
Dhaka Bank Investment Limited		-	-
		29,825,583,742	37,804,861,483
Less: Inter company transaction		2,318,622,293	2,419,774,459
		27,506,961,449	35,385,087,024
13. Deposits and other accounts			
Current Accounts and other Accounts	(Note: 13.1)	38,803,922,297	44,148,445,755
Bills payable	(Note: 13.2)	3,130,462,269	2,401,706,309
Savings bank deposits	(Note: 13.3)	31,069,430,926	29,697,933,319
Term deposits	(Note: 13.4)	194,018,372,553	167,179,220,175
		267,022,188,045	243,427,305,558
<u>Non-interest bearing accounts</u>			
13.1 Current Accounts and other accounts			
Current account		18,033,594,581	21,959,262,441
Foreign currency deposits		3,324,233,386	2,766,301,963
Margin under letter of credit		4,802,420,222	3,702,948,161
Margin under letter of guarantee		2,027,550,176	2,011,939,253
Deposits awaiting disposal		3,023,094	4,427,604
Sundry deposit	(Note: 13.1.1)	10,613,100,838	13,703,566,333
		38,803,922,297	44,148,445,755
13.1.1 Sundry deposit			
F.C held against back to back L/C		9,803,917,135	12,217,090,540
Sundry creditors		745,189,797	1,422,372,671
Unclaimed deposits		47,396,497	48,261,086
Security deposits		16,597,409	15,842,036
		10,613,100,838	13,703,566,333
13.2 Bills payable			
Pay order		3,074,723,428	2,347,338,799
Demand draft		55,738,841	54,367,510
		3,130,462,269	2,401,706,309
Total non-interest bearing accounts		41,934,384,566	46,550,152,064
<u>Interest bearing Account</u>			
13.3 Savings bank deposits			
Savings account		30,126,747,659	28,899,001,821
Mudaraba savings accounts		942,683,267	798,931,498
		31,069,430,926	29,697,933,319
13.4 Term deposits			
Special notice deposits		35,496,108,324	25,801,568,388
Unclaimed dividend account*		13,717,980	13,505,360
Fixed deposits		133,198,613,843	113,275,543,547
Deposit pension scheme		23,961,238,217	25,662,113,292
Gift cheque		38,009,886	38,049,461
Non Resident Foreign Currency Deposit (NFCD)		1,310,684,302	2,388,440,127
		194,018,372,553	167,179,220,175
*As per Clause (3) (vii) of the BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, a separate line item 'Unclaimed Dividend Account' is disclosed vide note no. 13.4.			
13.4 (a) Consolidated term deposits			
Dhaka Bank Limited		194,018,372,553	167,179,220,175
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		194,018,372,553	167,179,220,175
Less: Inter company transaction		436,962,755	447,594,546
		193,581,409,798	166,731,625,629
Total interest bearing account		225,087,803,479	196,877,153,494
Total deposits and other accounts		267,022,188,045	243,427,305,558
13 (a) Consolidated deposits and other accounts			
Dhaka Bank Limited	(Note: 13)	267,022,188,045	243,427,305,558
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		267,022,188,045	243,427,305,558
Less: Inter company transaction		436,962,755	447,594,546
		266,585,225,290	242,979,711,012

	30.06.2023	31.12.2022
	Taka	Taka
14. Bond		
Non convertible subordinated bond	3,000,000,000	3,600,000,000
Perpetual Bond	2,000,000,000	1,420,000,000
	5,000,000,000	5,020,000,000
15. Other liabilities		
Accrued interest	420,511,186	363,082,299
Provision on loans and advances	16,629,613,811	15,904,877,588
Provision for good borrower	28,133,697	28,133,697
Provision for Off-Balance Sheet exposure	1,427,436,202	1,359,203,325
Interest suspense account	4,146,610,059	4,147,589,700
Provision for expenses	450,615,076	496,692,007
Provision for other assets	68,849,532	78,074,233
Fund for Dhaka Bank Foundation	-	74,134,084
Provision for current tax	14,269,352,936	13,240,564,896
Tax deducted at source & payable	275,909,199	545,587,210
Excise duty payable	14,458,011	318,249,184
Other account payable (Note: 15.2)	6,733,438,256	5,394,927,536
	44,464,927,965	41,951,115,760
15(a) Consolidated other liabilities		
Dhaka Bank Limited (Note: 15)	44,464,927,965	41,951,115,760
Dhaka Bank Securities Limited	851,996,331	896,328,555
Dhaka Bank Investment Limited	10,035,860	7,639,807
	45,326,960,156	42,855,084,122
Less: Inter-company transactions		
Dhaka Bank Securities Limited	53,812,719	53,812,719
Dhaka Bank Investment Limited	3,004,793	3,004,793
	56,817,512	56,817,512
	45,270,142,644	42,798,266,610
15.1 Deferred tax liabilities/(asset)		
30 June 2023		Taxable/(deductible)
	Carrying amount	temporary difference
Fixed asset excluding land	2,631,254,748	(560,953,131)
Deductible temporary difference :		
Provision against classified loan	(879,382,911)	(879,382,911)
Right of use-assets	1,089,937,647	1,089,937,647
Lease obligation	(1,240,130,585)	(1,240,130,585)
		(1,590,528,981)
Applicable tax rate		37.5%
Deferred tax liability/(asset)		(596,448,368)
31 December 2022		Taxable/(deductible)
	Carrying amount	temporary difference
Fixed Asset excluding land	2,741,685,174	(499,369,382)
Deductible temporary difference :		
Provision against classified loan (BL)	(853,083,367)	(853,083,367)
Right of use of assets	1,244,430,821	1,244,430,821
Lease obligation	(1,387,316,434)	(1,387,316,434)
		(1,495,338,362)
Applicable tax rate		37.5%
Deferred tax liability/(asset)		(560,751,886)
Deferred tax expense/(income)		
Closing deferred tax (asset)/liability	(596,448,368)	(560,751,886)
Opening deferred tax (asset)/liability	(560,751,886)	(475,078,872)
	(35,696,482)	(85,673,014)
15.2 Other account payable		
3 months and 5 years Bangladesh/Sanchay Patra & BB Foreign Invest. Bond	98,945,852	21,826,706
Application, processing, membership & utilisation fee	369,818,921	363,293,284
Adjusting account credit	1,736,363,968	915,082,897
Export proceeds suspense	1,879,382,244	1,549,581,973
Finance from bill discounting OBU	6,865,478	6,562,292
Compensation income of Islamic Banking operations	93,768,644	151,069,989
ATM settlement account	292,949,897	165,968,868
Import payment suspense	463,708,505	274,849,570
Provision for start-up fund (Note: 15.2.1)	70,831,015	57,455,612
Provision for CSR fund	474,673,147	501,919,911
Provision against NBA	6,000,000	-
Lease liabilities as per IFRS 16	1,240,130,585	1,387,316,434
	6,733,438,256	5,394,927,536

	30.06.2023 Taka	31.12.2022 Taka
15.2.1 Provision for start-up fund		
1% of net profit on audited FS 2020	20,299,906	20,299,906
1% of net profit on audited FS 2021	20,557,277	20,557,277
1% of net profit on audited FS 2022	16,598,430	16,598,430
1% of net profit on un-audited FS June 2023	13,375,403	-
	<u>70,831,015</u>	<u>57,455,612</u>

Following Bangladesh Bank circular no.04 dated 29 March 2021, circular no. 04 dated 19 April 2021 and circular Letter no. 05 dated 26 April 2021 of SME & Special Programs Department (SMESPD); Bank need to built up a fund within 5 (five) years from 2021 from 1% of their net profit (based on audited financial statements) to distribute in favor of the 'Start-Up' entrepreneurs. The fund transfer process from net profit will have to start mandatorily at the time of yearly accounts finalization from December 2020.

16 Share capital

16.1 Authorised Capital

2,000,000,000 ordinary shares of Tk.10 each

20,000,000,000 20,000,000,000

The Bank increased its Authorized Capital from Tk.1000.00 crore to Tk.2000.00 crore by passing a Special Resolution in the 27th AGM held on Thursday, June 23, 2022.

16.2 Issued, Subscribed and Paid-up Capital

1,006,602,238 ordinary shares (2022: 949,624,753 ordinary shares of Tk. 10.00 each) of Tk.10.00 each

9,496,247,530 9,496,247,530

569,774,852
10,066,022,382 -
9,496,247,530

The denomination of the face value of share was fixed at Tk. 10.00 per share instead of Tk. 100.00 per share by passing a special resolution in the 4th EGM of the Bank held on July 04, 2010.

16.3 Initial Public Offer (IPO)

Out of the total issued, subscribed and paid up capital of the Bank 1,320,000 Ordinary shares of Tk.100 each amounting to Tk.132,000,000 was raised through public offering of shares held in 24 February 2000.

16.4 Right issue

The Bank has increased its paid up capital twice by issuance of 2R:5 and 1R:2 right share at par on 15 April 2003 and 30 November 2005 respectively.

16.5 History of paid-up capital

Year	Declaration	No. of new share	Value in capital	Cumulative
1995	Initial capital	10,000,000	100,000,000	100,000,000
1996	10% stock dividend	1,000,000	10,000,000	110,000,000
1997	20% stock dividend	2,200,000	22,000,000	132,000,000
1998	9% Stock, 10% cash dividend & IPO	14,388,000	143,880,000	275,880,000
1999	25% cash	-	-	275,880,000
2000	25% cash & 10% stock dividend	2,758,800	27,588,000	303,468,000
2001	25% cash & 25% stock dividend	7,586,700	75,867,000	379,335,000
2002	20% cash & (15,17,340 nos. right shares)	15,173,400	151,734,000	531,069,000
2003	15% cash & 25% stock dividend	13,276,720	132,767,200	663,836,200
2004	35% stock & 1R:2	56,426,080	564,260,800	1,228,097,000
2005	5% stock dividend	6,140,490	61,404,900	1,289,501,900
2006	10% cash & 20% stock dividend	25,790,040	257,900,400	1,547,402,300
2007	25% stock dividend	38,685,058	386,850,575	1,934,252,875
2008	15% cash & 10% stock dividend	19,342,533	193,425,325	2,127,678,200
2009	25% stock dividend	53,191,960	531,919,600	2,659,597,800
2010	35% stock dividend	93,085,923	930,859,230	3,590,457,030
2011	5% cash & 30% stock dividend	107,713,710	1,077,137,100	4,667,594,130
2012	16% stock dividend	74,681,506	746,815,060	5,414,409,190
2013	17% cash & 5% stock dividend	27,072,045	270,720,450	5,685,129,640
2014	14% cash & 10% stock dividend	56,851,296	568,512,960	6,253,642,600
2015	6% cash & 10% stock dividend	62,536,426	625,364,260	6,879,006,860
2016	10% Cash & 5% stock dividend	34,395,034	343,950,340	7,222,957,200
2017	12.5% stock dividend	90,286,965	902,869,650	8,125,826,850
2018	5% cash & 5% stock dividend	40,629,134	406,291,340	8,532,118,190
2019	5% cash & 5% stock dividend	42,660,590	426,605,900	8,958,724,090
2020	6% cash & 6% stock dividend	53,752,344	537,523,440	9,496,247,530
2021	12% Cash Dividend	-	-	9,496,247,530
2022	6% cash & 6% stock dividend	56,977,485	569,774,852	10,066,022,382

	30.06.2023 Taka	31.12.2022 Taka
16.6 Capital to Risk Weighted Assets Ratio (CRAR) as per BASEL III		
<u>Tier-I Capital (going - concern capital)</u>		
Common Equity Tier-I Capital (CET 1)		
Paid up capital	10,066,022,382	9,496,247,530
Statutory reserve	9,962,373,900	9,496,247,530
General reserve	6,560,631	6,560,631
Surplus in profit and loss account	1,401,478,897	1,725,490,083
	21,436,435,810	20,724,545,774
Less : Regulatory adjustment		
Deferred Tax Assets (DTA)	329,768,592	319,906,262
Book value of Goodwill and value of all other intangible assets	398,097,506	430,055,670
(Written down value of software which is treated as intangible assets)	20,708,569,712	19,974,583,842
Additional Tier-I Capital (AT 1)	2,000,000,000	1,420,000,000
Total Tier-I Capital	22,708,569,712	21,394,583,842
<u>Tier-II Capital (gone concern capital)</u>		
General provision	8,910,352,415	8,369,770,840
Asset revaluation reserve	-	-
Revaluation reserve for HTM & HFT securities	-	-
Non-convertible subordinated bond	2,000,000,000	2,000,000,000
	10,910,352,415	10,369,770,840
Less : Regulatory adjustment		
	-	-
Total Tier-II Capital	10,910,352,415	10,369,770,840
A. Total Eligible Capital	33,618,922,127	31,764,354,682
B. Risk Weighted Assets		
Credit risk		
Balance sheet business	166,236,283,759	160,004,725,187
Off-Balance sheet business	32,731,804,136	36,429,471,680
	198,968,087,895	196,434,196,866
Market risk	5,504,475,688	10,073,530,796
Operational risk	18,398,947,781	18,398,947,781
Total Risk Weighted Assets	222,871,511,364	224,906,675,444
C. Required Capital on Risk Weighted Assets	27,858,938,921	28,113,334,431
D. Capital Surplus/(Shortfall) [A-C]	5,759,983,207	3,651,020,251
Total Capital Ratio (%)*	15.08%	14.12%

Capital requirement	30.06.2023		31.12.2022	
	Required (%)	Held (%)	Required (%)	Held (%)
Tier-I Capital (going concern capital)	8.50%	10.19%	8.50%	9.51%
Tier-II Capital (gone concern capital)	4.00%	4.90%	4.00%	4.61%
Total	12.50%	15.08%	12.50%	14.12%

*CRAR has been calculated as per the return submitted to Bangladesh Bank.

16.6(a) Consolidated Capital to Risk Weighted Assets Ratio (CRAR) as per BASEL III

Tier-I Capital (going - concern capital)

Common Equity Tier-I Capital (CET 1)

Paid up capital	10,066,022,382	9,496,247,530
Minority interest	70,812	72,795
Statutory reserve	9,962,373,900	9,496,247,530
General reserve	6,560,631	6,560,631
Surplus in profit and loss account	2,064,972,291	2,408,813,895
	22,100,000,015	21,407,942,381
Less : Regulatory adjustment		
Book value of Goodwill and value of all other intangible assets	398,097,506	430,055,670
(**Written down value of software which is treated as intangible assets)		
Deferred Tax Assets (DTA)	400,207,721	390,345,391
	21,301,694,789	20,587,541,320
Additional Tier-I Capital (AT 1)	2,000,000,000	1,420,000,000
Total Tier-I Capital	23,301,694,789	22,007,541,320

	30.06.2023 Taka	31.12.2022 Taka
Tier-II Capital (gone concern capital)		
General provision	8,910,352,415	8,369,770,840
Asset revaluation reserve	-	-
Revaluation reserve for HTM & HFT securities	-	-
Non-convertible subordinated bond	2,000,000,000	2,000,000,000
	10,910,352,415	10,369,770,840
Less : Regulatory adjustment	-	-
Total Tier-II Capital	10,910,352,415	10,369,770,840
A. Total Eligible Capital	34,212,047,203	32,377,312,160
B. Risk Weighted Assets		
Credit risk		
Balance sheet business	165,994,741,342	160,579,850,810
Off-Balance sheet business	32,731,804,136	36,429,471,680
	198,726,545,477	197,009,322,490
Market risk	9,089,240,991	13,635,933,413
Operational risk	18,750,144,145	18,750,144,145
Total Risk-weighted Assets	226,565,930,614	229,395,400,048
C. Required Capital on Risk Weighted Assets	28,320,741,327	28,674,425,006
D. Capital Surplus/(Shortfall) [A-C]	5,891,305,877	3,702,887,154
Total Capital Ratio (%)*	15.10%	14.11%

Capital requirement	30.06.2023		31.12.2022	
	Required (%)	Held (%)	Required (%)	Held (%)
Tier-I Capital (going concern capital)	8.50%	10.28%	8.50%	9.59%
Tier-II Capital (gone concern capital)	4.00%	4.82%	4.00%	4.52%
Total	12.50%	15.10%	12.50%	14.11%

* CRAR has been calculated as per the return submitted to Bangladesh Bank.

17. Statutory reserve				
Opening balance		9,496,247,530	9,086,264,187	
Add: Addition during the year		466,126,370	409,983,343	
		9,962,373,900	9,496,247,530	
18. Other reserve				
General reserve	(Note 18.1)	6,560,631	6,560,631	
Assets revaluation reserve	(Note 18.2)	-	-	
Investment revaluation reserve	(Note 18.3)	38,968,806	48,159,035	
		45,529,437	54,719,666	
18(a) Consolidated other reserve				
Dhaka Bank Limited		45,529,437	54,719,666	
Dhaka Bank Securities Limited		53,900,000	53,900,000	
Dhaka Bank Investment Limited		-	-	
		99,429,437	108,619,666	
18.1 General reserve				
Opening balance		6,560,631	6,560,631	
Add: Addition during the year		-	-	
		6,560,631	6,560,631	
Less: Transfer to capital account for issue of bonus shares		-	-	
		6,560,631	6,560,631	
18.2 Assets revaluation reserve				
Opening balance		-	-	
Less : Adjustment for reversal		-	-	
		-	-	
18.3 Investment revaluation reserve				
Revaluation reserve for HTM securities				
Opening balance		37,806,866	20,997,128	
Add: Addition during the year		-	16,943,491	
Less: Adjustment during the year		-	(133,753)	
Closing balance		37,806,866	37,806,866	
Revaluation reserve for HFT securities				
Opening balance		10,352,169	-	
Add: Addition during the year		195,392,421	101,678,186	
Less: Adjustment during the year		(204,582,651)	(91,326,017)	
Closing balance		1,161,940	10,352,169	
		38,968,806	48,159,035	

	30.06.2023	31.12.2022
	Taka	Taka
19. Surplus in profit and loss account		
Opening balance	1,725,490,083	1,631,778,599
Add: Post-tax profit for the year	1,337,540,291	1,659,842,961
	<u>3,063,030,374</u>	<u>3,291,621,560</u>
Less: Transfer to statutory reserve	466,126,370	409,983,343
Start-up fund	13,375,403	16,598,430
Coupon/dividend on perpetual bond	42,500,000	-
Stock dividend	569,774,852	-
Cash dividend	569,774,852	1,139,549,704
	<u>1,661,551,477</u>	<u>1,566,131,477</u>
	<u>1,401,478,897</u>	<u>1,725,490,083</u>
19(a) Consolidated surplus in profit and loss account (attributable to equity holders of DBL)		
Opening balance	2,408,813,895	2,302,003,177
Add: Post-tax profit for the period	1,317,709,872	1,672,942,195
	<u>3,726,523,767</u>	<u>3,974,945,372</u>
Less: Transfer to statutory reserve	466,126,370	409,983,343
Start-up fund	13,375,403	16,598,430
Coupon/dividend on perpetual bond	42,500,000	-
Transfer to investment fluctuation fund	-	-
Stock dividend	569,774,852	-
Cash dividend	569,774,852	1,139,549,704
	<u>1,661,551,477</u>	<u>1,566,131,477</u>
	<u>2,064,972,291</u>	<u>2,408,813,895</u>
19.1 (a) Non-controlling interest		
Opening balance	72,795	71,485
Addition for the year from Dhaka Bank Securities Limited	(2,357)	1,007
Addition for the year from Dhaka Bank Investment Limited	374	303
	<u>70,812</u>	<u>72,795</u>
20. Profit & loss account		
Income		
Interest, discount and similar income	9,382,089,935	16,210,256,283
Dividend income	112,112,388	201,855,008
Fee, commission and brokerage	1,166,659,743	2,043,325,994
Gains less losses arising from investment securities	1,899,011,758	3,683,542,890
Gains less losses arising from dealing in foreign currencies	335,230,930	3,905,805,027
Other operating income	102,252,112	227,923,780
	<u>12,997,356,866</u>	<u>26,272,708,982</u>
Expenses		
Interest, fee and commission	6,851,333,087	12,801,155,909
Administrative expenses	1,856,437,014	3,917,248,460
Other operating expenses	534,764,854	1,560,353,056
Depreciation and repairs of Bank's assets	570,419,643	1,098,603,900
	<u>9,812,954,598</u>	<u>19,377,361,325</u>
	<u>3,184,402,268</u>	<u>6,895,347,657</u>
21 Contingent liabilities		
Acceptances & endorsements	53,936,335,070	69,491,221,305
Irrevocable letters of credit	30,789,642,573	24,768,423,842
Usance/Defer letter of credit	15,818,207,475	8,949,475,190
Sight letter of credit	4,592,766,184	3,930,805,223
Back to back letter of credit	3,563,048,423	4,493,675,068
BD-Sight (EDF)	826,597,967	1,106,068,269
Back to back - local	5,989,022,524	6,288,400,093
Letters of guarantee	54,975,812,828	44,887,153,787
Bid bond	2,212,555,627	1,952,801,194
Performance bond	23,298,274,714	22,265,404,014
Counter guarantee	1,603,740,980	894,217,459
Other guarantee	23,712,415,642	17,303,698,766
Shipping guarantee	4,148,825,865	2,471,032,354
Bills for collection	15,860,660,161	15,505,026,211
Local bills for collection	7,237,778,818	8,070,964,321
Foreign bills for collection	8,622,881,343	7,434,061,890
Other contingent liabilities	13,835,350,280	14,664,438,227
Bangladesh/Pratirakhkha/Paribar Sanchay Patra	1,931,160,000	1,932,940,000
ICB unit certificate	51,340,900	51,340,900
Forward exchange position	272	1,427,969,749
US investment & premium bond	428,400,248	411,073,784
Other contingent liabilities for ECA financing	3,612,823,966	3,669,901,327
Contingent interest suspense	7,811,624,893	7,171,212,466
	<u>169,397,800,912</u>	<u>169,316,263,372</u>

		01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka
22. Interest income/profit on investments			
Term loan		5,185,246,181	4,207,047,331
Overdrafts		2,386,004,443	2,052,958,108
Loan against trust receipt		169,503,401	192,763,073
Packing credits		31,968,863	29,294,535
Cash credits/Bai-Muajjal		273,846,551	173,883,818
Payment against Documents		175,858	2,722,215
House building loan		96,382,370	88,993,390
Transport loan		92,725,367	101,132,001
Syndicate loan		353,983,741	220,674,233
Lease rental/izara		285,598,536	234,036,322
Credit card		48,338,716	39,378,557
Total interest/profit & rental income on loans & advances		8,923,774,027	7,342,883,583
Call lending and fund placement with banks		351,440,837	321,040,673
Accounts with foreign banks		106,875,071	6,567,868
		<u>9,382,089,935</u>	<u>7,670,492,124</u>
22(a) Consolidated Interest income/profit on investments			
Dhaka Bank Limited	(Note: 22)	9,382,089,935	7,670,492,124
Dhaka Bank Securities Limited		51,571,443	57,360,975
Dhaka Bank Investment Limited		-	-
		9,433,661,378	7,727,853,099
Less: Intercompany transaction		82,259,633	74,110,252
		<u>9,351,401,745</u>	<u>7,653,742,847</u>
23. Interest/profit paid on deposits and borrowings etc.			
Savings account including mudaraba		285,131,474	257,326,386
Special notice deposit		670,172,708	536,670,962
Term deposits		3,722,321,797	2,721,620,056
Deposits under Scheme		1,143,513,951	1,331,878,061
Call borrowing & fund placement		27,129,767	99,511,292
Non-convertible Subordinate Bond		146,891,507	196,841,644
Repurchase agreement (REPO)		14,233,453	25,996,129
Overseas accounts charges		13,271,108	11,932,724
HTM/HFT securities		219,010,440	391,245,405
Others	(Note: 23.1)	609,656,882	341,154,890
		<u>6,851,333,087</u>	<u>5,914,177,549</u>
23.1 Others			
Interest paid on NFCD		26,426,588	12,630,266
Interest/profit paid against refinance from Bangladesh Bank		344,443,691	140,948,674
Interest paid on gift cheque		262,794	307,237
Interest paid on excel account		223,779	262,934
Interest paid on Fund Borrowing-OBU		238,300,030	187,005,779
Treasury bond premium	(Note: 23.1.a)	-	-
		<u>609,656,882</u>	<u>341,154,890</u>
23.1.a	Treasury bond premium expenses reflects the amount of interest accrued up to the date of purchase of the treasury bond. This amount has been paid at the time of purchase of the bond.		
23(a) Consolidated interest/profit paid on deposits & borrowings etc.			
Dhaka Bank Limited	(Note: 23)	6,851,333,087	5,914,177,549
Dhaka Bank Securities Limited		80,447,482	73,147,280
Dhaka Bank Investment Limited		-	-
		6,931,780,569	5,987,324,829
Less: Inter company transaction		89,342,310	80,386,904
		<u>6,842,438,259</u>	<u>5,906,937,925</u>
24. Investment income			
Interest on treasury bills/bonds		1,298,510,463	1,298,801,518
Profit on govt. Islamic bond		26,068,970	19,495,090
Capital gain on government securities		291,107,546	157,174,215
Interest on commercial papers		-	-
Interest on subordinated bond & perpetual bond		198,604,240	232,209,177
Profit on Beximco Green Sukuk al Istisnaa		72,778,538	45,000,000
Dividend on shares		112,112,388	88,005,469
		<u>1,999,182,145</u>	<u>1,840,685,469</u>

		01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka
24(a) Consolidated investment income			
Dhaka Bank Limited	(Note: 24)	1,999,182,145	1,840,685,469
Dhaka Bank Securities Limited		30,562,407	48,947,593
Dhaka Bank Investment Limited		-	-
		<u>2,029,744,552</u>	<u>1,889,633,062</u>
25. Commission, exchange and brokerage			
Commission on letter of credit		489,906,081	540,855,607
Commission on letter of guarantee		178,621,697	121,402,002
Commission on remittance/bills		72,682,420	82,246,321
Processing fee consumer loan		40,676,939	17,518,508
Other comm/fees (Clearing, cash tr., risk prem., utilisation fee etc.)		296,161,418	377,485,217
Rebate from foreign bank outside Bangladesh		7,167,083	12,390,250
Commission & fee on credit card		81,444,106	57,149,198
Exchange gain including gain from foreign currency dealings		335,230,930	1,364,161,959
		<u>1,501,890,673</u>	<u>2,573,209,062</u>
25(a) Consolidated commission, exchange and brokerage			
Dhaka Bank Limited	(Note: 25)	1,501,890,673	2,573,209,062
Dhaka Bank Securities Limited		21,942,250	51,481,300
Dhaka Bank Investment Limited		-	-
		<u>1,523,832,923</u>	<u>2,624,690,362</u>
26. Other operating income			
Other income on credit card and ATM		21,376,980	15,065,405
Incidental charges		27,566,936	27,719,799
Swift charge recoveries		17,376,643	26,741,587
Locker rent		7,756,800	7,354,200
Capital gain on sale of shares		11,942,001	-
Profit from sale of fixed assets		87,059	254,999
Recovery from written off loans		28,087,694	45,931,884
		<u>114,194,113</u>	<u>132,631,005</u>
26(a) Consolidated other operating income			
Dhaka Bank Limited	(Note: 26)	114,194,113	132,631,005
Dhaka Bank Securities Limited		246,518	892,684
Dhaka Bank Investment Limited		8,618,209	6,276,652
		123,058,840	139,800,342
Less: Inter company transaction		7,082,677	6,276,652
		<u>115,976,163</u>	<u>133,523,689</u>
27. Salary and allowances			
Basic salary		523,981,671	445,400,712
Allowances		650,792,752	584,780,338
Bonus & ex-gratia		161,590,190	150,138,434
Leave fare assistance		76,689,603	76,451,529
Bank's contribution to superannuation fund		5,149,162	18,681,000
Bank's contribution to gratuity fund		41,054,918	81,360,000
Bank's contribution to provident fund		52,983,673	43,933,712
		<u>1,512,241,968</u>	<u>1,400,745,725</u>
27(a) Consolidated salary and allowances			
Dhaka Bank Limited	(Note: 27)	1,512,241,968	1,400,745,725
Dhaka Bank Securities Limited		22,982,927	18,431,188
Dhaka Bank Investment Limited		1,175,234	1,087,926
		<u>1,536,400,129</u>	<u>1,420,264,839</u>
28. Rent, taxes, insurance, electricity etc.			
Office rent	(Note: 28.1)	51,264,427	99,333,259
Electricity and lighting		37,705,409	37,361,001
Regulatory charges		16,764,703	4,650,832
Insurance		81,890,173	72,328,595
		<u>187,624,711</u>	<u>213,673,687</u>

		01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka
28.1 Office rent			
Actual office rent		273,101,696	262,915,456
Less: Reversal of rent expenses due to depreciation and interest expenses under IFRS 16 "Leases"		221,837,269	163,582,197
		<u>51,264,427</u>	<u>99,333,259</u>
<p>While implementing IFRS 16 Leases, the Bank recorded interest expense on lease liabilities and depreciation on right of use assets instead of charging rental expense (excluding VAT) against those rental premises that have been treated as right of use assets and presented in the balance sheet under IFRS 16.</p> <p>Lease concession for application of practical expedient for Covid-19 as per IFRS 16 have been adjusted with office rent.</p>			
28(a) Consolidated rent, taxes, insurance, electricity etc.			
Dhaka Bank Limited	(Note: 28)	187,624,711	213,673,687
Dhaka Bank Securities Limited		10,867,983	9,160,119
Dhaka Bank Investment Limited		-	-
		<u>198,492,694</u>	<u>222,833,806</u>
29. Legal expenses			
Legal expenses		13,124,192	13,357,989
Other professional fees		1,450,691	5,580,183
		<u>14,574,883</u>	<u>18,938,172</u>
29(a) Consolidated legal expenses			
Dhaka Bank Limited	(Note: 29)	14,574,883	18,938,172
Dhaka Bank Securities Limited		132,250	45,000
Dhaka Bank Investment Limited		1,297,500	53,000
		<u>16,004,633</u>	<u>19,036,172</u>
30. Postage, stamps, telecommunication etc.			
Stamps, postage & courier		1,347,052	12,280,995
Telephone charges		4,114,149	3,860,633
Fax, internet & radio link charges		19,640,793	22,021,153
		<u>25,101,994</u>	<u>38,162,780</u>
30(a) Consolidated postage, stamps, telecommunication etc.			
Dhaka Bank Limited	(Note: 30)	25,101,994	38,162,780
Dhaka Bank Securities Limited		296,601	248,234
Dhaka Bank Investment Limited		-	-
		<u>25,398,595</u>	<u>38,411,014</u>
31. Stationery, printing, advertisement etc.			
Table stationery		11,299,673	6,620,999
Printing stationery		11,189,498	11,754,842
Security stationery		4,290,286	2,782,227
Computer stationery		23,227,557	19,390,443
Advertisement		56,675,644	48,337,867
		<u>106,682,658</u>	<u>88,886,378</u>
31(a) Consolidated stationery, printing, advertisement etc.			
Dhaka Bank Limited	(Note: 31)	106,682,658	88,886,378
Dhaka Bank Securities Limited		1,066,909	688,999
Dhaka Bank Investment Limited		11,000	-
		<u>107,760,567</u>	<u>89,575,377</u>
32. Chief executive's salary and fees			
Basic salary		5,658,400	5,144,000
House rent allowances		360,000	360,000
Living allowances		180,000	180,000
Medical allowances		60,000	60,000
Bonus		1,936,000	880,000
		<u>8,194,400</u>	<u>6,624,000</u>
32(a) Consolidated chief executive's salary and fees			
Dhaka Bank Limited	(Note: 32)	8,194,400	6,624,000
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		<u>8,194,400</u>	<u>6,624,000</u>

		01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka
33. Directors' fees			
Directors fees		2,016,400	1,848,000
Fees related to Shariah Council Meeting		-	54,000
Board/Executive Committee/Shariah Council meeting expenses		-	-
		2,016,400	1,902,000
As per Bangladesh Bank's Circular, BRPD Circular no. 11, dated 4 October 2015, each director was entitled to have Taka 8,000 as honorarium for attending each meeting.			
33(a) Consolidated directors' fees			
Dhaka Bank Limited	(Note: 33)	2,016,400	1,902,000
Dhaka Bank Securities Limited		260,596	500,172
Dhaka Bank Investment Limited		-	-
		2,276,996	2,402,172
34. Auditor's fees		-	-
34(a) Consolidated auditor's fees			
Dhaka Bank Limited	(Note: 34)	-	-
Dhaka Bank Securities Limited		150,000	150,000
Dhaka Bank Investment Limited		46,000	34,500
		196,000	184,500
35. Depreciation and repairs of the Bank's assets			
<u>Depreciation & amortization</u>			
Building & renovation		19,095,543	16,574,833
Furniture & fixture		25,982,870	28,047,675
Office appliance & equipment		101,022,515	109,989,052
Computer		15,218,454	15,471,172
Software		37,798,450	39,656,948
Motor vehicle		15,279,744	23,603,443
Right of use-assets (ROU) as per IFRS 16		197,587,755	147,919,418
		411,985,331	381,262,541
<u>Repair & Maintenance:</u>			
Office Premises		21,786,692	22,437,838
Office Equipment		22,466,155	15,826,808
Office Furniture		887,557	1,522,852
Motor Vehicle		9,678,740	9,342,024
Computer and Accessories		440,712	335,787
Software (AMC)		103,174,456	49,835,851
		158,434,312	99,301,160
		570,419,643	480,563,701
35(a) Consolidated depreciation and repairs of the Bank's assets			
Dhaka Bank Limited	(Note: 35)	570,419,643	480,563,701
Dhaka Bank Securities Limited		5,307,325	6,052,853
Dhaka Bank Investment Limited		-	-
		575,726,968	486,616,554
36. Other Expenses			
Contractual service charge (own & third party)		214,044,340	185,621,689
Fuel costs		19,684,614	14,618,271
Entertainment (canteen & other)		18,676,475	16,195,625
AGM & conference expense		290,080	-
Donation		98,916,458	52,757,005
Subscription		4,000,910	3,970,304
Travelling expenses		7,326,168	6,211,988
Conveyance		8,154,562	6,151,504
Branch opening expenses		262,897	324,186
Godown expenses		887,526	910,491
Training expenses		5,588,340	4,738,424
Bond issue expenses		46,000	300,000
Books and papers		1,603,151	1,382,037
WASA charges		2,648,551	3,024,260
Staff uniform		2,370,054	1,793,710
Potted plants		744,459	780,356
Business development & promotion		50,185,965	28,406,970
Reuters charges		1,103,442	1,649,291
Fees and expenses for credit card		57,028,365	37,507,626
ATM network service charges		9,645,657	9,841,890
Interest expense for lease liability as per IFRS 16		31,556,839	27,469,551
		534,764,854	403,655,178

		01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka
36(a) Consolidated other expenses			
Dhaka Bank Limited	(Note: 36)	534,764,854	403,655,178
Dhaka Bank Securities Limited		5,275,741	5,189,366
Dhaka Bank Investment Limited		104,622	121,150
		<u>540,145,217</u>	<u>408,965,694</u>
37. Provision against loans & advances			
On classified loans & advances		320,881,340	777,070,210
On classified loans & advances (Special General Provision-COVID-19)		-	546,982
On unclassified loans & advances (Special General Provision-COVID-19)		(42,818,987)	(82,169,173)
On unclassified loans & advances (except Special General Provision-COVID-19)		516,699,890	315,576,945
		<u>794,762,243</u>	<u>1,011,024,964</u>
37(a) Consolidated provision against loans & advances			
Dhaka Bank Limited		794,762,243	1,011,024,964
Dhaka Bank Securities Limited		-	12,000,000
Dhaka Bank Investment Limited		-	-
		<u>794,762,243</u>	<u>1,023,024,964</u>
38. Provision for diminution in value of investments			
In quoted shares			
Opening balance		-	-
Less: Adjustment during the year/period		-	-
Add: Addition during the year/period		-	-
Closing balance		-	-
Unquoted		-	-
		<u>-</u>	<u>-</u>
38(a) Consolidated provision for diminution in value of investments			
Dhaka Bank Limited		-	-
Dhaka Bank Securities Limited		-	13,000,000
Dhaka Bank Investment Limited		-	-
		<u>-</u>	<u>13,000,000</u>
39. Other provisions			
Provision for Off-Balance Sheet items	(Note: 39.1)	68,232,877	261,183,162
Provision for other assets	(Note: 15.6)	(9,224,701)	19,998,800
		<u>59,008,176</u>	<u>281,181,962</u>
39.1 Provision against Off Balance Sheet exposures			
On Off-Balance Sheet exposures		<u>68,232,877</u>	<u>261,183,162</u>
The Bank has made provision on Off-Balance Sheet exposure as per BRPD Circular number 06 dated 25.04.2023 from current period's profit.			
39(a) Consolidated other provisions			
Dhaka Bank Limited	(Note: 39)	59,008,176	281,181,962
Dhaka Bank Securities Limited		-	-
Dhaka Bank Investment Limited		-	-
		<u>59,008,176</u>	<u>281,181,962</u>
40. Earnings Per Share (EPS)			
Net profit after taxation		1,337,540,291	1,213,738,796
Number of ordinary shares outstanding		1,006,602,238	1,006,602,238
Earnings Per Share (EPS)-Restated		<u>1.33</u>	<u>1.21</u>

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 30 June 2023 as per International Accounting Standards (IAS 33).

Explanation of Significant Deviation in EPS: EPS increased due to increase of interest income and decrease of provision against loans and advances as compared to previous period.

		01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka
40(a) Consolidated Earnings Per Share (CEPS)			
Net profit after taxation		1,317,707,889	1,231,849,797
Less: Non-controlling interest		(1,983)	1,811
Net profit attributable to the shareholders of parent company		1,317,709,872	1,231,847,986
Number of ordinary shares outstanding		1,006,602,238	1,006,602,238
Consolidated Earnings Per Share (CEPS)-Restated		1.31	1.22
41. Receipts from other operating activities			
Exchange earnings		140,423,096	87,529,783
Other operating income		86,019,360	86,444,122
		226,442,456	173,973,905
Non Operating Income		-	-
		226,442,456	173,973,905
41(a) Consolidated receipts from other operating activities			
Dhaka Bank Limited	(Note: 41)	226,442,456	173,973,905
Dhaka Bank Securities Limited		246,518	892,684
Dhaka Bank Investment Limited		8,618,209	6,276,652
		235,307,183	181,143,242
Less: Intercompany Transactions		7,082,677	6,276,652
		228,224,506	174,866,589
42. Payments for other operating activities			
Rent, taxes, insurance, lighting etc.		409,461,980	377,255,884
Directors' fees & Meeting expenses		2,016,400	1,902,000
Repair of bank's assets		158,434,312	99,301,160
Other expenses		503,208,015	376,185,626
		1,073,120,707	854,644,670
Dhaka Bank Foundation		-	-
		1,073,120,707	854,644,670
42(a) Consolidated payments for other operating activities			
Dhaka Bank Limited	(Note: 42)	1,073,120,707	854,644,670
Dhaka Bank Securities Limited		5,536,337	5,689,538
Dhaka Bank Investment Limited		104,622	121,150
		1,078,761,666	860,455,358
43. Other assets			
Stationery, stamps, printing materials etc.		165,030,176	37,093,332
Advance rent and advertisement		306,793,544	356,641,178
Security deposit		23,101,430	23,890,161
Preliminary, formation, work in progress and organisation expenses, renovation/development expenses and prepaid expenses		359,275,496	378,011,052
Branch adjustments		-	(39,926,894)
Suspense account		129,121,393	146,301,196
Other assets		644,784,938	676,493,611
		1,628,106,977	1,578,503,636
(Increase)/decrease during the year/period		(508,586,390)	(505,073,154)
43(a) Consolidated other assets			
Dhaka Bank Limited	(Note: 43)	(508,586,390)	(505,073,154)
Dhaka Bank Securities Limited		(35,052,708)	40,781,494
Dhaka Bank Investment Limited		36,895	4,984
(Increase)/decrease during the year/period		(543,602,202)	(464,286,676)

	01-Jan-23 to 30-Jun-23 Taka	01-Jan-22 to 30-Jun-22 Taka
44. Other liabilities		
Provision against expenses	450,615,076	443,858,337
Provision for other assets	68,849,532	13,544,445
Interest suspense account	4,146,610,059	3,346,217,179
Other account payable	5,422,476,656	5,148,387,256
	10,088,551,323	8,952,007,217
Amount transferred to DBL Foundation Trustee Account	(74,134,084)	-
Adjustment of Loss on shares from Provision for decrease in value of Investment	-	-
Rebate disbursed to good borrowers	-	-
Adjustment of loan from provision	(70,026,020)	(280,881,620)
Increase/(decrease) during the year/period	1,281,104,490	2,494,728,908
44(a) Consolidated other liabilities		
Dhaka Bank Limited	1,281,104,490	2,494,728,908
Dhaka Bank Securities Limited	(45,439,336)	(141,818,351)
Dhaka Bank Investment Limited	152,109	(1,444,128)
(Increase)/decrease during the year/period	1,235,817,263	2,351,466,429
45 Reconciliation statement of cash flows from operating activities		
Net profit after taxation	1,337,540,291	1,213,738,796
Addition of :		
Depreciation	411,985,331	381,262,541
Provision (tax)	993,091,558	1,143,742,767
Provision (loans and others)	853,770,419	1,292,206,927
Increase in interest payable	-	-
Decrease in interest receivable	57,428,887	60,622,493
Prior year adjustment made during the year/period	-	-
IFRS 16 effect	(190,280,430)	(136,112,646)
Provision for CSR fund	-	-
Deduction:		
Effects of exchange rate changes on cash & cash equivalent	(194,807,834)	(1,276,632,176)
Proceeds from sale of fixed assets	(87,059)	(254,999)
Proceeds from sale of securities	(291,107,546)	(157,174,215)
Decrease in interest payable	-	-
Increase in interest receivable	(148,988,296)	7,117,391
Income taxes paid	(1,289,449,152)	(1,019,155,748)
Operating profit before changes in operating assets and liabilities	1,539,096,169	1,509,361,131
46 Calculation of Net Operating Cash Flow Per Share (NOCFPS)		
Net cash flow from operating activities (Solo)	29,292,998,885	(16,764,369,919)
Net cash flow from operating activities (consolidated)	29,229,840,525	(16,915,492,076)
Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
Net Operating Cash Flow Per Share (NOCFPS)-Solo	29.10	(16.65)
Net Operating Cash Flow Per Share (NOCFPS)-Consolidated	29.04	(16.80)
Explanation of Significant Deviation in NOCFPS: NOCFPS increased due to decrease of disbursement of loans & advances and increase of deposits and borrowings as compared to previous period.		
47 Calculation of Net Asset Value Per Share (NAVPS)		
Shareholders' Equity (Solo)	21,475,404,616	20,303,766,027
Shareholders' Equity (Consolidated)	22,192,868,822	21,046,073,091
Number of ordinary shares outstanding	1,006,602,238	1,006,602,238
Net Asset value Per Share (NAVPS)-Solo	21.33	20.17
Net Asset value Per Share (NAVPS)-Consolidated	22.05	20.91