## **News Blaze of the Week- Issue 56**

Date: September 25, 2022 [Period: September 18 to September 25, 2022]

| Money Market             |                   |                   |                |  |
|--------------------------|-------------------|-------------------|----------------|--|
| Parameters               | Current<br>Period | Earlier<br>Period | %∆<br>(Change) |  |
| Average Call Money Rate  | 5.53              | 5.53              | 0.00           |  |
| Weighted Average Deposit |                   |                   |                |  |
| Rate                     | 4.04              | 4.04              | 0.00           |  |
| Weighted Average Lending |                   |                   |                |  |
| Rate                     | 7.09              | 7.09              | 0.00           |  |
| Spread                   | 3.05              | 3.05              | 0.00           |  |
| Classified Loan % Total  |                   |                   |                |  |
| Outstanding              | 8.96              | 8.96              | 0.00           |  |

| Major Local Economic Indices         |                   |                   |                |  |
|--------------------------------------|-------------------|-------------------|----------------|--|
| Parameters                           | Current<br>Period | Earlier<br>Period | %∆<br>(Change) |  |
| GDP Growth Rate (%)                  | 7.25              | 7.25              | 0.00           |  |
| Inflation (%)<br>(12 Months Average) | 6.33              | 6.33              | 0.00           |  |
| Export                               | 4607.00           | 4607.00           | 0.00           |  |
| Import (C&F)                         | 6333.80           | 6333.80           | 0.00           |  |
| Foreign Remittance                   | 2037.80           | 2037.80           | 0.00           |  |
| FX Reserve                           | 36851.11          | 38943.84          | -5.37          |  |

**Major Global Economic Indices** 

**Important Business News Headlines** 

Bangladesh received over \$1b remittance till Sep 15

NBR relaxes tax return submission for bank loans

Rural savings pile up on remittance inflow

BB asks banks, FIs to frame own policies

Revenue collection jumps 21pc in Jul-Aug

EPZs see record growth in investment, export,

Inflation

8.5

10.1

8.9

2.7

6.7

7.5

6.7

Unemployment

Rate

3.5

3.8

6.6

5.4

7.8

5.4

2.1

\* Figures are expressed in Million US\$ unless otherwise mentioned

GDP Growth

Rate

-0.9

-0.1

0.6

-2.6

0.8

0

-0.2

employment in FY22.

Country

United States

Euro Area

Germany

Singapore

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 $\geq$ 

China

India

United Kingdom

| Capital Market |                   |                   |                 |  |
|----------------|-------------------|-------------------|-----------------|--|
| Parameters     | Current<br>Period | Earlier<br>Period | % ∆<br>(Change) |  |
| DSEX           | 6,564.00          | 6,148.76          | 6.75            |  |
| CSCX           | 11605.99          | 10889.62          | 6.58            |  |
| CASPI          | 19373.07          | 18177.72          | 6.58            |  |
| DJIA           | 29,590.41         | 32,151.71         | -7.97           |  |
| FTSE 100       | 7,018.60          | 7,351.07          | -4.52           |  |
| Nikkei 225     | 27,153.83         | 28,214.75         | -3.76           |  |

| Commodity Market                |                   |                   |                |  |
|---------------------------------|-------------------|-------------------|----------------|--|
| Parameters                      | Current<br>Period | Earlier<br>Period | %∆<br>(Change) |  |
| Crude Oil (Brent)<br>[USD/bbl]  | 86.15             | 92.84             | -7.21          |  |
| Gold Spot (USD/t oz.)           | 1643.94           | 1,716.83          | -4.25          |  |
| Wheat (CBOT) [USD/bu]           | 880.50            | 822.50            | 7.05           |  |
| Soyabean Oil (CBOT)<br>[USD/lb] | 63.68             | 67.97             | -6.31          |  |

\* Current Period refers to September 25, 2022 and Earlier Period Refers to September 18, 2022

\* Source: Bangladesh Bank, Bloomberg, Trading Economies, Daily Newspapers.

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