

Dhaka Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 30 September 2020

	30.09.2020 Taka	31.12.2019 Taka
PROPERTY AND ASSETS		
Cash	18,559,900,649	17,638,558,211
Cash in Hand (including foreign currencies)	2,719,600,120	2,950,364,964
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	15,840,300,529	14,688,193,247
Balance With Other Banks & Financial Institutions	12,177,837,424	13,997,425,517
In Bangladesh	9,901,794,294	10,036,263,655
Outside Bangladesh	2,276,043,131	3,961,161,862
Money at call and on short notice	11,300,000	11,300,000
Investments	43,148,346,279	39,732,544,794
Government	33,323,470,655	30,443,129,119
Others	9,824,875,623	9,289,415,675
Loans, advances and lease/investments	195,120,178,787	195,486,867,990
Loans, cash credits, overdrafts, etc./Investments	193,025,469,207	192,862,459,437
Bills purchased and discounted	2,094,709,580	2,624,408,554
Fixed assets including premises, furniture and fixtures	4,757,031,869	5,087,739,886
Other Assets	13,953,826,095	14,482,589,531
Non-Banking Assets	-	-
Total Assets	287,728,421,103	286,437,025,931
LIABILITIES & CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	31,606,984,508	27,845,215,972
Deposits and Other Accounts	200,669,448,700	204,164,912,265
Current Accounts & Other Accounts	26,474,496,128	22,081,167,690
Bills Payable	2,058,960,890	2,101,736,305
Savings Bank Deposits	25,157,299,205	20,887,404,358
Term Deposits	146,978,692,476	159,094,603,912
Non Convertible Subordinated Bond	6,800,000,000	7,400,000,000
Other Liabilities	29,966,095,512	29,130,942,124
Total Liabilities	269,042,528,720	268,541,070,361
Capital / Shareholders' Equity		
Equity attributable to equity holders of the parent company	18,685,822,139	17,895,887,970
Paid-up Capital	8,958,724,100	8,532,118,190
Statutory Reserve	8,033,873,394	7,627,051,380
Other reserve	119,677,997	118,156,010
Surplus in profit and loss account	1,573,546,649	1,618,562,389
Non-controlling interest	70,244	67,600
Total Shareholders' Equity	18,685,892,384	17,895,955,570
Total Liabilities & Shareholders' Equity	287,728,421,103	286,437,025,931

	30.09.2020 Taka	31.12.2019 Taka
Off-Balance Sheet Items		
Contingent liabilities	123,531,364,954	132,382,780,922
Acceptances and endorsements	40,283,304,166	46,595,967,020
Irrevocable Letters of Credit	22,063,100,636	24,421,413,575
Letter of guarantee	42,139,510,867	41,841,413,769
Bills for collection	10,786,377,720	11,630,577,299
Other contingent liabilities	8,259,071,565	7,893,409,257
Other Commitments	-	-
Documentary credit and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	<u>123,531,364,954</u>	<u>132,382,780,922</u>



Chief Financial Officer (Acting)



Company Secretary



Managing Director & CEO









Director

Mancana Khandaker
Director

A. H. Ghosh
Chairman

Dhaka Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account
For the period ended 30 September 2020

	01-Jan-20 to 30-Sep-20 Taka	01-Jan-19 to 30-Sep-19 Taka	01-Jul-20 to 30 Sep-20 Taka	01-Jul-19 to 30 Sep-19 Taka
Operating Income				
Interest income/profit on investments	13,509,970,001	15,691,976,220	4,075,254,330	5,286,540,985
Interest paid/profit on deposits and borrowings, etc.	(10,697,700,745)	(12,543,173,216)	(3,311,191,831)	(4,459,130,456)
Net Interest Income	2,812,269,257	3,148,803,004	764,062,499	827,410,529
Investment income	2,367,740,754	1,942,148,298	779,713,926	694,009,487
Commission & exchange earnings	1,935,904,104	2,306,746,915	683,629,995	693,759,495
Other operating income	134,490,192	242,230,412	34,409,765	85,869,296
	4,438,135,049	4,491,125,625	1,497,753,686	1,473,638,278
Total operating income (a)	7,250,404,305	7,639,928,629	2,261,816,184	2,301,048,807
Operating Expenses				
Salary and allowances	1,800,503,368	1,744,196,407	592,131,235	598,271,553
Rent, taxes, insurance, electricity, etc.	392,865,456	527,700,906	139,423,328	181,365,500
Legal expenses	25,443,204	103,498,268	10,861,616	38,929,297
Postage, stamps, telecommunication, etc.	67,540,179	59,150,767	23,869,812	16,976,805
Stationery, printing, advertisement, etc.	130,457,525	127,780,954	45,977,001	45,823,699
Chief executive's salary and fees	6,749,999	14,215,000	2,900,000	5,150,000
Directors' fees	3,694,106	3,708,748	1,892,819	1,166,013
Auditors' fees	1,011,250	1,011,250	103,750	103,750
Depreciation and repairs of Bank's assets	558,547,592	395,036,631	187,397,902	143,408,954
Other expenses	564,624,378	539,119,361	190,716,482	199,355,595
Total operating expenses (b)	3,551,437,058	3,515,418,293	1,195,273,945	1,230,551,166
Profit before provision & Taxes (c = (a-b))	3,698,967,248	4,124,510,337	1,066,542,239	1,070,497,641
Provision against loans and advances	1,700,044,305	2,091,326,854	474,529,245	489,415,850
Provision against good borrower	-	5,000,000	-	-
Provision for diminution in value of investments	-	5,000,000	-	-
Other Provisions	(79,792,787)	(34,342,793)	51,735,764	24,334,767
Total provision (d)	1,620,251,518	2,066,984,061	526,265,009	513,750,618
Profit before taxation (c-d)	2,078,715,729	2,057,526,275	540,277,231	556,747,023
Provision for taxation	858,594,992	1,000,700,365	74,864,350	151,655,382
Provision for Current Tax	889,702,179	998,500,453	88,398,390	165,777,112
Provision for Deferred Tax	(31,107,187)	2,199,913	(13,534,040)	(14,121,730)
Net profit after taxation	1,220,120,737	1,056,825,910	465,412,881	405,091,641
Net profit after tax attributable to:				
Equity holders of DBL	1,220,118,093	1,056,827,626	465,408,668	405,092,701
Non-controlling interest	2,645	(1,716)	4,213	(1,060)
	1,220,120,737	1,056,825,910	465,412,881	405,091,641
Profit available for distribution				
Surplus in profit and loss account from previous year	1,618,562,389	1,417,367,181	2,062,975,978	956,709,593
Net profit for the period	1,220,118,093	1,056,827,626	465,408,668	405,092,701
	2,838,680,482	2,474,194,807	2,528,384,645	1,361,802,293
Appropriations				
Statutory reserve	406,822,014	409,726,314	98,226,178	110,916,486
General reserve	-	-	-	-
Investment Fluctuation Fund	5,100,000	3,200,000	3,400,000	2,200,000
Dividends etc.	853,211,819	812,582,685	853,211,819	-
Surplus in profit and loss account	1,573,546,649	1,248,685,808	1,573,546,649	1,248,685,808
	2,838,680,482	2,474,194,807	2,528,384,645	1,361,802,293
Consolidated Earning per Share (EPS) [Restated]	1.36	1.18	0.52	0.45
				
Chief Financial Officer (Acting)	Company Secretary		Managing Director & CEO	
				
Director	Director		Chairman	

Dhaka Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the period ended 30 September 2020

	01-Jan-20 to 30-Sep-20 Taka	01-Jan-19 to 30-Sep-19 Taka
Cash Flows from Operating Activities		
Interest / Profit receipts in cash	16,022,062,155	17,659,784,721
Interest / Profit payments	(10,839,335,614)	(12,629,203,721)
Dividend receipts	41,291,074	23,397,080
Recovery of loans previously written off	11,518,552	48,515,956
Fee and commission receipts in cash	1,380,179,225	1,421,168,799
Cash payments to employees	(1,807,253,367)	(1,732,735,436)
Cash payments to suppliers	(223,752,159)	(305,647,691)
Income taxes paid	(1,471,214,370)	(1,461,274,585)
Receipts from other operating activities	197,626,965	1,050,431,947
Payments for other operating activities	(1,228,050,335)	(1,210,310,347)
(i) Operating profit before changes in operating assets & liabilities	2,083,072,126	2,864,126,723
Increase/Decrease in operating assets and liabilities		
Purchase / Sale of trading securities	(375,459,948)	(21,604,060)
Loans and advances to customers	366,689,204	(10,858,242,646)
Other assets	1,950,106,990	8,569,892,873
Deposits from other banks	(10,843,580,921)	(7,425,684,038)
Deposits from customers	7,348,117,356	12,778,707,439
Other liabilities account of customers	(303,538,375)	(142,779,708)
Other liabilities	(1,215,521,296)	1,502,030,910
(ii) Cash flow from operating assets and liabilities	(3,073,186,991)	4,402,320,770
Net cash flows from operating activities (a)= (i+ii)	(990,114,864)	7,266,447,492
Cash Flows from Investing Activities		
Proceeds from sale of securities	-	-
Payment for Purchase of securities	(3,041,104,136)	(6,527,736,421)
Purchase of property, plant & equipment	(84,021,435)	(298,681,375)
Sale of property, plant & equipment	4,068,307	6,560,637
Proceeds from Non-banking assets	-	23,166,033
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (b)	(3,121,057,264)	(6,796,691,126)
Cash Flows from Financing Activities		
Borrowing from other banks	3,761,768,536	(233,950,016)
Receipts from issuance of Non Convertible Subordinated Bond	-	-
Payments for redemption of Non Convertible Subordinated Bond	(600,000,000)	(600,000,000)
Dividends paid	(426,605,910)	(406,291,343)
Net cash flow from financing activities (c)	2,735,162,626	(1,240,241,359)
Net increase/ (decrease) in cash and cash equivalents (a+b+c)	(1,376,009,501)	(770,484,993)
Add: Effects of exchange rate changes on cash & cash equivalent	477,001,247	36,506,440
Add: Cash and cash equivalents at 01 January, 2019	31,650,609,728	33,426,331,874
Closing Cash and cash equivalents at end of period (*)	30,751,601,474	32,692,353,321
(*) Cash and cash equivalents		
Cash in Hand	2,719,600,120	3,351,738,444
Balance with Bangladesh Bank & Sonali Bank	15,840,300,529	16,205,520,230
Balance with other banks & Financial Institutions	12,177,837,424	12,020,242,946
Money at call & Short Notice	11,300,000	1,111,300,000
Prize Bond	2,563,400	3,551,700
Total	30,751,601,474	32,692,353,321
Net Operating Cash Flow per Share (NOCFPS)	(1.11)	8.11


Chief Financial Officer (Acting)


Company Secretary


Managing Director & CEO


Director

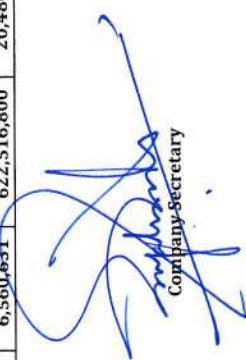

Director


Chairman

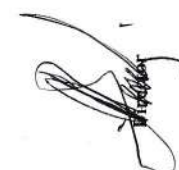
Dhaka Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the period ended 30 September 2020

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment revaluation reserve	Investment Fluctuation Fund	Non-controlling Interest	Surplus in profit and loss account	(Amount in Taka)	
									Total	
Balance as at 1 January 2020	8,532,118,190	7,627,051,380	6,560,631	-	70,495,379	41,100,000	67,600	1,618,562,389	17,895,955,570	
Changes in accounting policy Prior year Adjustment	-	-	-	-	-	-	-	-	-	-
Restated balance	8,532,118,190	7,627,051,380	6,560,631	-	70,495,379	41,100,000	67,600	1,618,562,389	17,895,955,570	
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	(3,578,014)	-	-	-	-	(3,578,014)
Currency transaction differences	-	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the	8,532,118,190	7,627,051,380	6,560,631	-	66,917,366	41,100,000	67,600	1,618,562,389	17,892,377,556	
Share Capital of subsidiary company	-	-	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	-	1,220,120,737	1,220,120,737	
Stock dividend paid by Subsidiary Company	-	-	-	-	-	5,100,000	-	(5,100,000)	-	
Transfer to reserve	-	-	-	-	-	-	-	-	-	-
Dividend:										
Stock dividend	426,605,910	-	-	-	-	-	-	(426,605,910)	-	
Cash dividend	-	-	-	-	-	-	-	(426,605,910)	-	
Changes in reserve	-	406,822,014	-	-	-	-	-	(406,822,014)	-	
Non-controlling interest	-	-	-	-	-	-	2,645	(2,645)	-	
Balance as at 30 September 2020	8,958,724,100	8,033,873,394	6,560,631	-	66,917,366	46,200,000	70,244	1,573,546,649	18,685,892,384	
Balance as at 30 September 2019	8,532,118,193	7,416,639,904	6,560,631	622,516,800	20,480,540	39,900,000	60,663	1,248,685,808	17,886,962,539	


Chief Financial Officer (Acting)


Company Secretary


Managing Director & CEO


Director

Masrova Khandaker
Director

A. H. Ghani
Chairman

Dhaka Bank Limited
Balance Sheet
As at 30 September 2020

	30.09.2020 Taka	31.12.2019 Taka
<u>PROPERTY AND ASSETS</u>		
Cash	18,559,788,649	17,638,446,211
Cash in hand (including foreign currencies)	2,719,488,120	2,950,252,964
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	15,840,300,529	14,688,193,247
Balance with other banks and financial institutions	12,117,546,885	13,929,095,184
In Bangladesh	9,841,503,754	9,967,933,323
Outside Bangladesh	2,276,043,131	3,961,161,862
Money at call on short notice	11,300,000	11,300,000
Investments	40,077,254,303	36,681,756,574
Government	33,323,470,655	30,443,129,119
Others	6,753,783,648	6,238,627,455
Loans, advances and lease/investments	195,348,790,760	195,634,907,019
Loans, cash credits, overdrafts, etc./Investments	193,254,081,180	193,010,498,465
Bills purchased and discounted	2,094,709,580	2,624,408,554
Fixed assets including premises, furniture and fixtures	4,751,372,209	5,079,659,629
Other assets	15,479,681,425	16,034,227,081
Non-banking assets	-	-
Total Assets	286,345,734,230	285,009,391,699
<u>LIABILITIES & CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents	31,540,495,932	27,725,127,384
Deposits and other accounts	201,183,991,749	204,530,024,228
Current accounts & other accounts	26,474,496,128	22,081,167,690
Bills payable	2,058,960,890	2,101,736,305
Savings bank deposits	25,157,299,205	20,887,404,358
Term deposits	147,493,235,525	159,459,715,875
Non Convertible Subordinated Bond	6,800,000,000	7,400,000,000
Other liabilities	28,847,140,621	28,143,625,450
Total Liabilities	268,371,628,302	267,798,777,062
Capital/Shareholders' Equity		
Total Shareholders' Equity	17,974,105,928	17,210,614,637
Paid-up capital	8,958,724,100	8,532,118,190
Statutory reserve	8,033,873,394	7,627,051,380
Other reserve	73,477,997	77,056,010
Surplus in profit and loss account	908,030,438	974,389,056
Total Liabilities & Shareholders' Equity	286,345,734,230	285,009,391,699

30.09.2020 Taka	31.12.2019 Taka
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Off-Balance Sheet Items

Contingent liabilities

Acceptances and endorsements
 Irrevocable Letters of Credit
 Letter of guarantee
 Bills for collection
 Other contingent liabilities

123,531,364,954	132,382,780,922
40,283,304,166	46,595,967,020
22,063,100,636	24,421,413,575
42,139,510,867	41,841,413,769
10,786,377,720	11,630,577,299
8,259,071,565	7,893,409,257

Other commitments

Documentary credit and short term trade-related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving underwriting facilities
 Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-

Total off-balance sheet items including contingent liabilities

123,531,364,954	132,382,780,922
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Chief Financial Officer (Acting)



Company Secretary



Managing Director & CEO



Director

Mambara Khandaker A H Ghose
 Director Chairman

Dhaka Bank Limited
Profit & Loss Account
For the period ended 30 September 2020

	01-Jan-20 to 30-Sep-20	01-Jan-19 to 30-Sep-19	01-Jul-20 to 30 Sep-20	01-Jul-19 to 30 Sep-19
	Taka	Taka	Taka	Taka
Operating Income				
Interest income/profit on investments	13,583,970,111	15,705,383,883	4,106,504,611	5,270,775,822
Interest paid/profit on deposits and borrowings, etc.	(10,712,734,908)	(12,495,446,961)	(3,313,746,884)	(4,405,834,645)
Net Interest Income	2,871,235,203	3,209,936,922	792,757,727	864,941,177
Income from Investment	2,242,360,021	1,867,492,416	701,483,532	660,991,385
Commission & exchange earnings	1,898,932,867	2,252,818,486	662,673,912	680,229,243
Other Operating Income	134,026,557	227,013,686	34,227,483	71,678,146
Total operating income (a)	4,275,319,444	4,347,324,589	1,398,384,926	1,412,898,774
7,146,554,648	7,557,261,511	2,191,142,653	2,277,839,951	
Operating Expenses				
Salary and allowances	1,771,554,424	1,709,592,938	583,147,192	587,079,654
Rent, taxes, insurance, electricity, etc.	379,776,306	515,893,529	133,820,131	177,353,008
Legal expenses	25,255,704	103,311,393	10,794,866	38,854,547
Postage, stamps, telecommunication, etc.	67,248,169	58,730,826	23,722,024	16,862,007
Stationery, printing, advertisement, etc.	128,453,038	125,839,674	44,883,113	45,363,036
Chief executive's salary and fees	6,749,999	14,215,000	2,900,000	5,150,000
Directors' fees	2,879,610	3,000,093	1,443,870	1,066,213
Auditors' fees	700,000	700,000	-	-
Depreciation and repairs of Bank's assets	550,853,752	388,170,447	183,801,419	140,744,011
Other expenses	558,722,055	532,191,981	189,234,140	197,034,430
Total operating expenses (b)	3,492,193,058	3,451,645,881	1,173,746,756	1,209,506,905
Profit before provision & Taxes (c = (a-b))	3,654,361,590	4,105,615,630	1,017,395,897	1,068,333,045
Provision against loans and advances	1,700,044,305	2,086,326,854	474,529,245	489,415,850
Provision against good borrower	-	5,000,000	-	-
Provision for diminution in value of investments	-	-	-	-
Other Provisions	(79,792,787)	(34,342,793)	51,735,764	24,334,767
Total provision (d)	1,620,251,518	2,056,984,061	526,265,009	513,750,618
Profit before taxation (c-d)	2,034,110,072	2,048,631,569	491,130,889	554,582,428
Provision for taxation	840,434,856	974,645,912	67,851,504	140,850,094
Provision for Current Tax	871,542,044	972,445,999	81,385,545	154,971,824
Provision for Deferred Tax	(31,107,187)	2,199,913	(13,534,040)	(14,121,730)
Net profit after taxation	1,193,675,216	1,073,985,657	423,279,384	413,732,333
Profit available for distribution				
Surplus in profit and loss account from previous year	974,389,056	820,995,973	1,436,189,051	369,856,784
Net profit for the period	1,193,675,216	1,073,985,657	423,279,384	413,732,333
	2,168,064,272	1,894,981,630	1,859,468,435	783,589,117
Appropriations				
Statutory reserve	406,822,014	409,726,314	98,226,178	110,916,486
General reserve	-	-	-	-
Dividends etc.	853,211,819	812,582,685	853,211,819	-
Surplus in profit and loss account	908,030,438	672,672,632	908,030,438	672,672,632
	2,168,064,272	1,894,981,630	1,859,468,435	783,589,117
Earning per Share (EPS) [Restated]	1.33	1.20	0.47	0.46

Chief Financial Officer (Acting)

Director

Company Secretary

Managing Director & CEO

Manoara Khandaker
Director

A. H. Ghann
Chairman

Dhaka Bank Limited
Statement of Changes in Equity
For the period ended 30 September 2020

Particulars	(Amount in Taka)						Total Equity
	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	
Balance as at 1 January 2020	8,532,118,190	7,627,051,380	6,560,631	-	70,495,379	974,389,056	17,210,614,636
Changes in accounting policy	-	-	-	-	-	-	-
Prior year Adjustment	-	-	-	-	-	-	-
Restated balance	8,532,118,190	7,627,051,380	6,560,631	-	70,495,379	974,389,056	17,210,614,636
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	(3,578,014)	-	(3,578,014)
Currency transaction differences	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	8,532,118,190	7,627,051,380	6,560,631	-	66,917,366	974,389,056	17,207,036,622
Net Profit for the period	-	-	-	-	-	1,193,675,216	1,193,675,216
Adjustment for deferred tax	-	-	-	-	-	-	-
Transfer to reserve	-	-	-	-	-	-	-
Dividend:	-	-	-	-	-	(426,605,910)	(426,605,910)
Stock dividend	426,605,910	-	-	-	-	(426,605,910)	(426,605,910)
Cash dividend	-	-	-	-	-	(406,822,014)	(406,822,014)
Changes in reserve	-	406,822,014	-	-	-	-	-
Balance as at 30 September 2020	8,958,724,100	8,033,873,394	6,560,631	-	66,917,366	908,030,438	17,974,105,928
Balance as at 30 September 2019	8,532,118,193	7,416,639,904	6,560,631	622,516,800	20,480,540	672,672,632	17,270,988,700



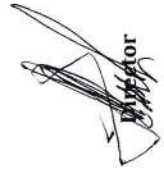
Chief Financial Officer (Acting)



Company Secretary



Managing Director & CEO



Manana Khandaker
Director

A A Ghani
Chairman

Notes to the Financial Statements for the period ended on 30 September 2020

1 Status of the Bank and Legal form of the Bank

The Dhaka Bank Limited (the "Bank") was incorporated in Bangladesh as a public limited Company as on 06 April 1995 under the Companies Act, 1994 and commenced commercial operation on 05 July 1995. The Bank went for the public issue of shares on 18 November 1999 and its shares are listed with the Stock Exchanges of Bangladesh. Now it has 105 branches all over Bangladesh which includes 66 urban and 39 rural branches, two offshore Banking units at EPZ, Dhaka & EPZ, Chattogram, 03 SME Service Centers and 9 sub branches. Out of the above, 2 branches of the Bank are run under Islamic Shariah, the method of working is substantially different from other non-Islamic branches. The Bank has two subsidiary companies in the name of Dhaka Bank Securities Limited and Dhaka Bank Investment Limited. The Bank has been holding 99.99% shares of Dhaka Bank Securities Limited (6 branches in Dhaka, Chittagong and Sylhet) and Dhaka Bank Investment Limited. Moreover the Bank has a dedicated philanthropic unit named Dhaka Bank Foundation which has been incorporated since 28 July 2004. The registered office of the Bank is at 100, Motijheel Commercial Area, Biman Bhaban, Dhaka-1000, Bangladesh.

1.1 Principal activities of the Bank

The principal activities of the Bank are to provide all kinds of commercial Banking services to its customers through its branches and SME Centers and electronic delivery channels in Bangladesh. The Bank also provides off-shore banking services through its 2 (two) off-shore banking units (OBU).

2 Accounting policies

2.1 Accounting policies in the financial statements are same as that were applied in its last annual financial statements. The consolidated financial statements include the financial statements of Dhaka Bank Limited and its subsidiaries, i.e. Dhaka Bank Securities Limited and Dhaka Bank Investment Limited.

2.2 Basis of preparation of the financial statements

The financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987 and all other International Financial Reporting standards (IFRS) and International Accounting Standards (IAS) as applicable for the Banks.

2.3 Adequate provision has been made against loans and advances, off-balance sheet items, Investment and other assets as per Bangladesh Bank's circulars.

2.4 Provision for Income tax has been made on the accounting profit made by the bank after considering some taxable income add back and disallowances of expenditures in accordance with the applicable provision of Finance Act and the Income Tax Ordinance 1984.

2.5 The consolidated financial statements have been prepared in accordance with International Accounting Standards (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standards (IFRS)-10, "Consolidated Financial Statements".

2.6 These financial statements were reviewed by the Audit Committee of the Board of the Bank in its 99th meeting held on October 21, 2020 and was subsequently approved by the Board of Directors of the Bank in its 384 meeting held on October 27, 2020.

2.7 Detailed break-up or composition of shareholders' equity

	September-2020	September-2019
Paid-up Capital (895,872,410 ordinary shares of Tk.10.00 each) (Note : 2.7.a)	8,958,724,100	8,532,118,193
Statutory Reserve	8,033,873,394	7,416,639,904
Other Reserve		
General reserve	6,560,631	6,560,631
Assets revaluation reserve	-	622,516,800
Investment revaluation reserve	66,917,366	20,480,540
Surplus in profit and loss account	908,030,438	672,672,632
	17,974,105,929	17,270,988,700

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2.7.a History of Paid-up Capital

Year	Declaration	No.of share	Cumulative Value
1995	Opening Capital	1,000,000	100,000,000
1996	10% Stock Dividend	100,000	110,000,000
1997	20% Stock Dividend	220,000	132,000,000
1998	9% Stock, 10% Cash Dividend & IPO	118,800	275,880,000
1999	25% Cash	-	275,880,000
2000	25% Cash & 10% Stock Dividend	275,880	303,468,000
2001	25% Cash & 25% Stock Dividend	758,670	379,335,000
2002	20% Cash & (15,17,340 nos. right shares)	1,517,340	531,069,000
2003	15% Cash & 25% stock Dividend	1,327,672	663,836,200
2004	35% Stock & 1R:2	5,642,608	1,228,097,000
2005	5% Stock Dividend	614,048	1,289,501,900
2006	10% Cash & 20% Stock Dividend	2,579,003	1,547,402,300
2007	25% Stock Dividend	3,868,505	1,934,252,875
2008	15% Cash & 10% Stock Dividend	1,934,252	2,127,678,200
2009	25% Stock Dividend	5,319,195	2,659,597,800
2010	35% Stock Dividend	9,308,592	3,590,457,030
2011	5% Cash & 30% Stock Dividend	107,713,710	4,667,594,130
2012	16% Stock Dividend	74,681,506	5,414,409,190
2013	17% Cash & 5% stock Dividend	27,072,045	5,685,129,640
2014	14% Cash & 10% Stock Dividend	56,851,296	6,253,642,600
2015	6% Cash & 10% Stock Dividend	62,536,426	6,879,006,860
2016	10% Cash & 5% Stock Dividend	34,395,033	7,222,957,200
2017	12.5% Stock Dividend	90,286,965	8,125,826,850
2018	5% Cash & 5% Stock Dividend	40,629,134	8,532,118,190
2019	5% Cash & 5% Stock Dividend	42,660,591	8,958,724,100

2.8 Calculation of Net Asset value per share (NAVPS)

	September-2020	September-2019
Shareholders' Equity (Solo)	17,974,105,928	17,270,988,700
Shareholders' Equity (Consolidated))	18,685,892,384	17,886,962,539
Number of ordinary shares outstanding	895,872,410	895,872,410
Net Asset value per share (NAVPS)-Solo	20.06	19.28
Net Asset value per share (NAVPS)-Consolidated	20.86	19.97

2.9 Earnings Per Share (EPS)

Net profit after taxation (Solo)	1,193,675,216	1,073,985,657
Net profit after taxation (Consolidated)	1,220,120,737	1,056,825,910
Number of ordinary shares outstanding	895,872,410	895,872,410
Earnings Per Share (EPS) -Restated (Solo)	1.33	1.20
Earnings Per Share (EPS) -Restated (Consolidated)	1.36	1.18

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as per International Accounting Standards (IAS)-33. According to IAS-33, previous period figure has been restated for the issues of bonus shares (for 2019) in 2020.

2.10 Calculation of Net Operating Cash Flow per share (NOCFPS)

Net cash flow from operating activities (Solo)	(1,035,684,719)	7,500,980,759
Net cash flow from operating activities (consolidated)	(990,114,864)	7,266,447,492
Number of ordinary shares outstanding	895,872,410	895,872,410
Net Operating Cash Flow per share (NOCFPS)-Solo	(1.16)	8.37
Net Operating Cash Flow per share (NOCFPS)-Consolidated	(1.11)	8.11

	September-2020	September-2019
2.11 Reconciliation of net profit with cash flows from operating activities		
Net profit after taxation	1,193,675,216	1,073,985,657
Adjustment of Non cash and non operating items		
Depreciation	414,802,733	278,585,695
Provision (Tax)	840,434,856	974,645,912
Provision (loans and others)	1,620,251,518	2,056,984,061
Effects of exchange rate changes on cash & cash equivalent	(477,001,247)	(36,506,440)
Proceeds from sale of fixed assets	(4,068,307)	(6,560,637)
	<u>3,588,094,770</u>	<u>4,341,134,249</u>
Changes in operating assets and liabilities		
Changes in Loans and advances to customers	286,116,259	(10,964,584,447)
Changes in deposit and other accounts	(3,346,032,479)	5,793,749,484
Changes in Investment	(355,156,193)	-
Changes in other assets	640,317,314	7,140,867,128
Changes in Other liabilities	(1,849,024,390)	1,189,814,344
Net cash flow from operating activities	<u>(1,035,684,719)</u>	<u>7,500,980,759</u>

2.12 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these
- b) The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books
- c) Figures of previous year/period have been rearranged whenever necessary to confirm to current period presentation.