

Dhaka Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 March 2019

Particulars	Notes	31.03.2019 Taka	31.12.2018 Taka
PROPERTY AND ASSETS			
Cash	03(a)	16,373,092,837	15,451,545,066
Cash in Hand (including foreign currencies)	3.1(a)	2,857,196,574	2,422,377,323
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	13,515,896,264	13,029,167,743
Balance With Other Banks & Financial Institutions	04(a)	18,693,625,886	17,643,847,041
In Bangladesh	4.1(a)	14,937,809,272	15,929,923,232
Outside Bangladesh	4.2(a)	3,755,816,613	1,713,923,809
Money at call and on short notice	05	11,300,000	11,300,000
Investments	06(a)	32,264,809,015	30,641,895,095
Government	6.1(a)	23,242,465,520	22,009,920,154
Others	6.2(a)	9,022,343,495	8,631,974,941
Loans, advances and lease/investments		190,253,482,593	180,499,370,364
Loans, cash credits, overdrafts, etc./Investments	07(a)	187,112,547,415	177,541,944,177
Bills purchased and discounted	08(a)	3,140,935,178	2,957,426,187
Fixed assets including premises, furniture and fixtures	09(a)	4,966,394,545	4,915,963,776
Other Assets	10(a)	23,349,623,549	26,209,937,949
Non-Banking Assets	11	23,166,033	23,166,033
Total Assets		285,935,494,458	275,397,025,325
LIABILITIES & CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	27,472,658,335	26,793,730,174
Deposits and Other Accounts	13(a)	204,682,232,814	196,873,848,389
Current Accounts & Other Accounts		22,018,965,367	20,619,616,485
Bills Payable		1,940,577,955	2,845,247,938
Savings Bank Deposits		19,746,414,048	20,091,972,393
Term Deposits		160,976,275,444	153,317,011,573
Non Convertible Subordinated Bond		8,000,000,000	8,000,000,000
Other Liabilities	15(a)	28,113,905,669	26,480,337,082
Total Liabilities		268,268,796,819	258,147,915,645
Capital / Shareholders' Equity			
Equity attributable to equity holders of the parent company		17,666,633,854	17,249,047,301
Paid-up Capital		8,125,826,850	8,125,826,850
Statutory Reserve		7,163,588,851	7,006,913,590
Other reserve	18	687,257,971	698,939,680
Surplus in profit and loss account	19(a)	1,689,960,181	1,417,367,180
Non-controlling interest		63,786	62,379
Total Shareholders' Equity		17,666,697,639	17,249,109,679
Total Liabilities & Shareholders' Equity		285,935,494,458	275,397,025,325

Off-Balance Sheet Items**Contingent liabilities**

Acceptances and endorsements
Letter of guarantee
Letter of credit
Bills for collection
Other contingent liabilities

31.03.2019	31.12.2018
Taka	Taka
50,097,618,104	47,488,743,492
39,504,226,271	39,514,079,521
26,593,730,479	31,118,725,956
12,125,662,903	12,416,814,820
8,019,693,817	6,333,057,725
136,340,931,573	136,871,421,513

Other Commitments

Documentary credit and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-

Total off-balance sheet items including contingent liabilities

136,340,931,573	136,871,421,513
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**Chief Financial Officer****Company Secretary****Managing Director & CEO****Director****Chairman**

Dhaka Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account
For the period ended 31 March 2019

Particulars	Notes	01-Jan-19 to 31-Mar-19 <u>Taka</u>	01-Jan-18 to 31-Mar-18 <u>Taka</u>
Operating Income			
Interest income/profit on investments	22(a)	5,023,449,417	4,103,166,933
Interest paid/profit on deposits and borrowings, etc.	23(a)	(3,766,436,820)	(2,975,228,006)
Net Interest Income		1,257,012,597	1,127,938,927
Investment income	24(a)	620,140,203	545,723,250
Commission & exchange earnings	25(a)	813,527,601	531,157,767
Other operating income	26(a)	47,234,985	37,956,646
Total operating income (a)		2,737,915,385	2,242,776,590
Operating Expenses			
Salary and allowances	27(a)	563,623,772	552,499,199
Rent, taxes, insurance, electricity, etc.	28(a)	166,777,991	160,495,465
Legal expenses	29(a)	18,730,884	10,297,331
Postage, stamps, telecommunication, etc.	30(a)	23,755,037	18,087,089
Stationery, printing, advertisement, etc.	31(a)	39,203,212	40,113,127
Chief executive's salary and fees	32(a)	3,915,000	3,295,500
Directors' fees	33(a)	1,170,935	1,103,470
Auditors' fees	34(a)	103,750	103,750
Depreciation and repairs of Bank's assets	35(a)	121,202,285	104,833,300
Contractual service charges	36.1	78,655,359	74,386,352
Other expenses	36(a)	96,966,803	63,182,120
Total operating expenses (b)		1,114,105,028	1,028,396,702
Profit before provision & Taxes (c = (a-b))		1,623,810,356	1,214,379,888
Provision against loans and advances	37(a)	832,436,553	527,224,691
Provision against good borrower		-	-
Provision for diminution in value of investments	38(a)	5,000,000	-
Other Provisions	39(a)	(19,259,741)	98,025,186
Total provision (d)		818,176,812	625,249,877
Profit before taxation (c-d)		805,633,544	589,130,011
Provision for taxation		375,363,876	191,737,422
Provision for Current Tax		347,989,019	191,737,422
Provision for Deferred Tax		27,374,857	-
Net profit after taxation		430,269,669	397,392,590
Net profit after tax attributable to:			
Equity holders of DBL		430,268,262	397,392,562
Non-controlling interest		1,407	28
		430,269,669	397,392,590
Profit available for distribution			
Surplus in profit and loss account from previous year		1,417,367,180	1,502,345,228
Net profit for the period		430,268,262	397,392,562
		1,847,635,442	1,899,737,791
Appropriations			
Statutory reserve		156,675,261	116,923,322
General reserve		-	-
Investment Fluctuation Fund		1,000,000	-
Dividends etc.		-	-
Surplus in profit and loss account		1,689,960,181	1,782,814,469
		1,847,635,442	1,899,737,791
Consolidated Earning per Share (CEPS) [Restated]		0.53	0.49


Chief Financial Officer


Managing Director & CEO


Director


Company Secretary


Chairman

Dhaka Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the period ended 31 March 2019

Particulars	01-Jan-19 to 31-Mar-19	01-Jan-18 to 31-Mar-18
	Taka	Taka
Cash Flows from Operating Activities		
Interest / Profit receipts	5,673,629,182	4,691,016,252
Interest / Profit payments	(3,839,528,317)	(2,663,007,333)
Dividend receipts	2,342,466	9,171,944
Recovery of loans previously written off	4,674,882	9,406,530
Fee and commission receipts	462,356,653	363,432,421
Payments to employees	(567,538,772)	(555,794,699)
Payments to suppliers	(81,792,883)	(91,863,976)
Income taxes paid	(343,879,747)	(529,145,071)
Receipts from other operating activities	385,047,045	181,184,812
Payments for other operating activities	(373,082,106)	(325,908,256)
(i) Operating profit before changes in operating assets & liabilities	1,322,228,403	1,088,492,625
Changes in operating assets and liabilities		
Purchase / Sale of trading securities	9,631,446	(144,883,406)
Loans and advances to customers	(9,754,112,229)	(9,677,854,160)
Other assets	3,154,253,311	(8,316,257,102)
Deposits from other banks	(994,806,870)	(11,433,432,175)
Deposits from customers	8,487,559,829	7,565,042,383
Other liabilities account of customers	(206,092,923)	(11,471,372)
Other liabilities	736,771,126	(845,283,316)
(ii) Cash flow from operating assets and liabilities	1,433,203,691	(22,864,139,149)
Net cash flow from operating activities (a)= (i+ii)	2,755,432,094	(21,775,646,525)
Cash Flows from Investing Activities		
Proceeds from sale of securities	-	-
Sale/ (Purchase) of securities	(1,644,881,374)	4,159,339,893
Purchase of property, plant & equipment	(142,122,037)	111,761,196
Sale of property, plant & equipment	2,999,999	759,000
Purchase / sale of subsidiary	-	-
Net cash flow from investing activities (b)	(1,784,003,412)	4,271,860,090
Cash Flow from Financing Activities		
Borrowing from other banks	678,928,161	15,630,731,507
Issuance of Non Convertible Subordinated Bond	-	-
Redemption of Non Convertible Subordinated Bond	-	-
Dividends paid	-	-
Net cash flow from financing activities (c)	678,928,161	15,630,731,507
Net increase/ (decrease) in cash and cash equivalents (a+b+c)	1,650,356,844	(1,873,054,928)
Add: Effects of exchange rate changes on cash & cash equivalent	5,684,006	14,331,649
Add: Cash and cash equivalents at 01 January, 2019	33,426,331,874	29,000,627,043
Closing Cash and cash equivalents at end of period (*)	35,082,372,723	27,141,903,764
(*) Cash and cash equivalents		
Cash in Hand	2,857,196,574	2,241,130,252
Balance with Bangladesh Bank & Sonali Bank	13,515,896,264	13,268,092,477
Balance with other banks & Financial Institutions	18,693,625,886	11,616,711,435
Money at call & Short Notice	11,300,000	11,300,000
Prize Bond	4,354,000	4,669,600
Total	35,082,372,723	27,141,903,764
Net Operating Cash Flow per Share (NOCFPS)	3.39	(26.80)

Chief Financial Officer

Managing Director & CEO

Director

Company Secretary

Chairman

Dhaka Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the period ended 31 March 2019

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment revaluation reserve	Investment Fluctuation Fund	Non-controlling interest	Surplus in profit and loss account	Total
Balance as at 1 January 2019	8,125,826,850	7,006,913,590	6,560,631	622,516,800	33,162,249	36,700,000	62,379	1,417,367,180	17,249,109,679
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	8,125,826,850	7,006,913,590	6,560,631	622,516,800	33,162,249	36,700,000	62,379	1,417,367,180	17,249,109,679
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	(12,681,709)	-	-	-	(12,681,709)
Currency transaction differences	-	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	20,480,540	-	-	-	-
Share Capital of subsidiary company	-	-	-	-	-	-	-	430,269,669	430,269,669
Net Profit for the period	-	-	-	-	-	-	-	-	-
Stock dividend paid by Subsidiary Company	-	-	-	-	-	-	-	(1,000,000)	-
Transfer to reserve	-	-	-	-	-	1,000,000	-	-	-
Dividend:	-	-	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-
Changes in reserve	-	156,675,261	-	-	-	-	-	(156,675,261)	-
Non-controlling interest	-	-	-	-	-	-	1,407	(1,407)	-
Balance as at 31 March 2019	8,125,826,850	7,163,588,851	6,560,631	622,516,800	20,480,540	37,700,000	63,786	1,689,960,181	17,666,697,639
Balance as at 31 March 2018	7,222,957,200	6,535,105,123	6,560,631	622,516,800	41,899,723	33,700,000	57,356	1,782,814,469	16,224,661,440


Chief Financial Officer


Managing Director & CEO


Director


Company Secretary


Chairman

Dhaka Bank Limited
Balance Sheet
As at 31 March 2019

Particulars	Notes	31.03.2019 Taka	31.12.2018 Taka
PROPERTY AND ASSETS			
Cash			
Cash in Hand (including foreign currencies)	3.1	16,372,980,837	15,451,445,066
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	2,857,084,574	2,422,277,323
		13,515,896,264	13,029,167,743
Balance With Other Banks & Financial Institutions			
In Bangladesh	04	18,530,082,591	17,494,371,384
Outside Bangladesh	4.1	14,774,265,977	15,780,447,575
	4.2	3,755,816,613	1,713,923,809
Money at call and on short notice			
	05	11,300,000	11,300,000
Investments			
Government	06	29,252,540,710	27,619,995,345
Others	6.1	23,242,465,520	22,009,920,154
	6.2	6,010,075,190	5,610,075,190
Loans, advances and lease/investments			
Loans, cash credits, overdrafts, etc./Investments	07	190,359,446,010	180,625,703,598
Bills purchased and discounted	08	187,218,510,831	177,668,277,411
		3,140,935,178	2,957,426,187
Fixed assets including premises, furniture and fixtures			
	09	4,956,518,254	4,906,381,165
Other Assets			
	10	24,874,396,979	27,843,754,754
Non-Banking Assets			
	11	23,166,033	23,166,033
Total Assets		284,380,431,414	273,976,117,345
LIABILITIES & CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
	12	27,411,755,126	26,680,184,769
Deposits and Other Accounts			
Current Accounts & Other Accounts	13	204,975,552,318	197,189,479,856
Bills Payable		22,018,965,367	20,619,616,485
Savings Bank Deposits		1,940,577,955	2,845,247,938
Term Deposits		19,746,414,048	20,091,972,393
		161,269,594,948	153,632,643,040
Non Convertible Subordinated Bond			
		8,000,000,000	8,000,000,000
Other Liabilities			
	14	26,973,630,479	25,490,476,626
Total Liabilities		267,360,937,922	257,360,141,251
Capital/Shareholders' Equity			
Total Shareholders' Equity			
Paid-up capital		17,019,493,492	16,615,976,094
Statutory reserve		8,125,826,850	8,125,826,850
Other reserve	18	7,163,588,851	7,006,913,590
Surplus in profit and loss account	19	649,557,971	662,239,680
		1,080,519,820	820,995,973
Total Liabilities & Shareholders' Equity		284,380,431,414	273,976,117,345

Off-Balance Sheet Items

Contingent liabilities

Acceptances and endorsements
 Letter of guarantee
 Letter of credit
 Bills for collection
 Other contingent liabilities
Total off-balance sheet items including contingent liabilities

	31.03.2019 Taka	31.12.2018 Taka
	136,340,931,573	136,871,421,513
	50,097,618,104	47,488,743,492
	39,504,226,271	39,514,079,521
	26,593,730,479	31,118,725,956
	12,125,662,903	12,416,814,820
	8,019,693,817	6,333,057,725
	136,340,931,573	136,871,421,513

Other Commitments

Documentary credit and short term trade-related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving underwriting facilities
 Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-
136,340,931,573	136,871,421,513

Total off-balance sheet items including contingent liabilities

Chief Financial Officer

Company Secretary


Managing Director & CEO

Director

Chairman

Dhaka Bank Limited
Profit & Loss Account
For the period ended 31 March 2019


Particulars	Notes	01-Jan-19 to 31-Mar-19 Taka	01-Jan-18 to 31-Mar-18 Taka
OPERATING INCOME			
Interest income/profit on investments	22	5,022,243,098	4,057,420,457
Interest paid/profit on deposits and borrowings, etc.	23	(3,765,111,947)	(2,926,937,238)
Net Interest Income		1,257,131,151	1,130,483,219
Investment income	24	596,021,553	530,053,392
Commission & exchange earnings	25	785,846,986	521,479,405
Other operating income	26	46,274,712	37,391,282
Total operating income (a)		2,685,274,402	2,219,407,298
Operating Expenses			
Salary and allowances	27	553,464,144	542,412,025
Rent, taxes, insurance, electricity, etc.	28	162,841,370	156,673,080
Legal expenses	29	18,656,134	10,297,331
Postage, stamps, telecommunication, etc.	30	23,591,366	17,960,004
Stationery, printing, advertisement, etc.	31	38,296,595	39,717,370
Chief executive's salary and fees	32	3,915,000	3,295,500
Directors' fees	33	800,400	901,350
Auditors' fees	34	-	-
Depreciation and repairs of Bank's assets	35	119,027,459	102,947,351
Contractual service charges	36.1	78,655,359	74,386,352
Other expenses	36.2	94,473,460	60,950,449
Total operating expenses (b)		1,093,721,287	1,009,540,812
Profit before provision & Taxes (c = (a-b))		1,591,553,115	1,209,866,486
Provision against loans and advances	37	827,436,553	527,224,691
Provision against good borrower		-	-
Provision for diminution in value of investments	38	-	-
Other Provisions	39	(19,259,741)	98,025,186
Total provision (d)		808,176,812	625,249,877
Profit before taxation (c-d)		783,376,303	584,616,609
Provision for taxation		367,177,196	187,500,000
Provision for Current Tax		339,802,339	187,500,000
Provision for Deferred Tax		27,374,857	-
Net profit after taxation		416,199,107	397,116,609
Profit available for distribution			
Surplus in profit and loss account from previous year		820,995,973	953,467,037
Net profit for the period		416,199,107	397,116,609
		1,237,195,081	1,350,583,646
Appropriations			
Statutory reserve		156,675,261	116,923,322
General reserve		-	-
Dividends etc.		-	-
Surplus in profit and loss account		1,080,519,820	1,233,660,324
		1,237,195,081	1,350,583,646
Earning per Share (EPS) [Restated]		0.51	0.49


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Dhaka Bank Limited
Cash Flow Statement
For the period ended 31 March 2019

Particulars	01-Jan-19 to 31-Mar-19 <u>Taka</u>	01-Jan-18 to 31-Mar-18 <u>Taka</u>
Cash Flow From Operating Activities		
Interest / Profit receipts	5,648,304,214	4,638,771,862
Interest / Profit payments	(3,838,203,444)	(2,614,716,565)
Dividend receipts	2,342,466	-
Recovery of loans previously written off	4,674,882	9,406,530
Fee and commission receipts	434,676,038	353,754,059
Payments to employees	(557,379,144)	(545,707,525)
Payments to suppliers	(80,544,095)	(67,974,705)
Income taxes paid	(331,385,366)	(522,965,421)
Receipts from other operating activities	384,086,773	180,619,449
Payments for other operating activities	(364,852,331)	(323,474,465)
Operating profit before changes in current assets & liabilities	1,301,719,993	1,107,713,219
Increase / Decrease in operating assets and liabilities:		
Purchase / Sale of trading securities	-	(101,730,580)
Loans and advances to customers	(9,733,742,412)	(9,520,821,384)
Other assets	3,250,802,305	(8,217,462,834)
Deposits from other banks	(994,806,870)	(11,433,432,175)
Deposits from customers	8,780,879,332	7,552,118,036
Other liabilities account of customers	(206,092,923)	(11,471,372)
Other liabilities	604,543,073	3,066,641,360
Net cash flow from operating activities (A)	3,003,302,497	(17,558,445,730)
Cash Flow From Investing Activities		
Proceeds from sale of securities	-	-
Sale/ (Purchase) of securities	(1,644,881,374)	4,159,339,893
Purchase of property, plant & equipment	(141,082,807)	111,735,121
Proceeds from sale of fixed assets	2,999,999	759,000
Purchase / sale of subsidiary	-	-
Net cash used in investing activities (B)	(1,782,964,182)	4,271,834,015
Cash Flow From Financing Activities		
Borrowing from other banks	731,570,357	15,315,928,724
Issuance of Non Convertible Subordinated Bond	-	-
Redemption of Non Convertible Subordinated Bond	-	-
Dividends paid	-	-
Net cash flow from financing activities (C)	731,570,357	15,315,928,724
Net increase / (Decrease) in cash (A+B+C)	1,951,908,672	2,029,317,009
Effects of exchange rate changes on cash & cash equivalent	5,684,006	14,331,649
Opening cash & cash equivalent as at 1 January, 2018	32,961,124,750	24,924,708,656
Closing Cash and cash equivalents at end of period (*)	34,918,717,428	26,968,357,314
Closing cash & cash equivalents		
Cash in Hand	2,857,084,574	2,241,030,252
Balance with Bangladesh Bank & Sonali Bank	13,515,896,264	13,268,092,477
Balance with other banks & Financial Institutions	18,530,082,591	11,443,264,985
Money at call & Short Notice	11,300,000	11,300,000
Prize Bond	4,354,000	4,669,600
Total	34,918,717,428	26,968,357,314
Net Operating Cash Flow per Share (NOCFPS)	3.70	(21.61)

Chief Financial Officer


Managing Director & CEO

Director



Company Secretary



Chairman



Dhaka Bank Limited
Statement of Changes in Equity
For the period ended 31 March 2019

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Surplus in profit and loss account	Total
Balance as at 1 January 2019	8,125,826,850	7,006,913,590	6,560,631	622,516,800	33,162,249	820,995,973	16,615,976,094
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	8,125,826,850	7,006,913,590	6,560,631	622,516,800	33,162,249	820,995,973	16,615,976,094
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	(12,681,709)	-	(12,681,709)
Currency transaction differences	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	20,480,540	-	-
Net Profit for the period	-	-	-	-	-	416,199,107	416,199,107
Adjustment for deferred tax	-	-	-	-	-	-	-
Transfer to reserve	-	-	-	-	-	-	-
Dividend:							
Stock dividend	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-
Changes in reserve	-	156,675,261	-	-	-	(156,675,261)	-
Balance as at 31 March 2019	8,125,826,850	7,163,588,851	6,560,631	622,516,800	20,480,540	1,080,519,820	17,019,493,492
Balance as at 31 March 2018	7,222,957,200	6,535,105,123	6,560,631	622,516,800	20,949,861	1,233,660,324	15,641,749,939


Chief Financial Officer


Managing Director & CEO


Director


Company Secretary


Chairman

Summary of Notes to the Financial Statements for the period ended on 31 March 2019

1 Status of the Bank and Legal form of the Bank

The Dhaka Bank Limited (the "Bank") was incorporated in Bangladesh as a public limited Company as on 06 April 1995 under the Companies Act, 1994 and commenced commercial operation on 05 July 1995. The Bank went for the public issue of shares on 18 November 1999 and its shares are listed with the Stock Exchanges of Bangladesh. Now it has 101 branches all over Bangladesh which includes 64 urban and 37 rural branches, two offshore Banking unit at EPZ, Dhaka & EPZ, Chittagong and 03 SME Service Centers. Out of the above, 2 branches of the Bank are run under Islamic Shariah, the method of working is substantially different from other non-Islamic branches. The Bank has two subsidiary companies in the name of Dhaka Bank Securities Limited and Dhaka Bank Investment Limited. The Bank has been holding 99.99% shares of Dhaka Bank Securities Limited (6 branches in Dhaka, Chittagong and Sylhet) and Dhaka Bank Investment Limited. Moreover the Bank has a dedicated philanthropic unit named Dhaka Bank Foundation which has been operating since 28 July 2004. The registered office of the Bank is at 100, Motijheel Commercial Area, Biman Bhaban, Dhaka-1000, Bangladesh.

1.1 Nature of business/principal activities of the Bank

The principal activities of the Bank are to provide all kinds of commercial Banking services to its customers through its branches and SME Centers and electronic delivery channels in Bangladesh. The Bank also provides off-shore banking services through its 2 (two) off-shore banking units (OBU).

2 Accounting policies

Accounting policies in the quarterly financial statements are same as that were applied in its last annual financial statements of 31 December 2018. The consolidated

2.1

financial statements include the financial statements of Dhaka Bank Limited and its subsidiaries, i.e. Dhaka Bank Securities Limited and Dhaka Bank Investment Limited.

2.2 Basis of preparation of the financial statements

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987 and all other International Financial Reporting standards (IFRS) and International Accounting Standards (IAS) as applicable for the Banks.

2.3

Adequate provision has been made against loans and advances, off-balance sheet items, Investment and other assets as per Bangladesh Bank's circulars.

2.4

Provision for Income tax has been made on the accounting profit made by the bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2018 and the Income Tax Ordinance 1984.

2.5

The consolidated financial statements have been prepared for the period ended on March 31, 2019 in accordance with International Accounting Standards (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standards (IFRS)-10, "Consolidated Financial Statements".

2.6

The financial statements were approved by the Board of Directors on 07 May 2019.

2.7 Shareholders' Equity

	March-2019	December-2018
Paid-up capital	8,125,826,850	8,125,826,850
Statutory reserve	7,163,588,851	7,006,913,590
General reserve	6,560,631	6,560,631
Assets revaluation reserve	622,516,800	622,516,800
Investment revaluation reserve	20,480,540	33,162,249
Surplus in profit and loss account	1,080,519,820	820,995,973
	17,019,493,492	16,615,976,094

2.8 Earnings Per Share (EPS)

	March-2019	March-2018
Net profit after taxation (Solo)	416,199,107	397,116,609
Net profit after taxation (Consolidated)	430,269,669	397,392,590
Number of ordinary shares outstanding	812,582,685	812,582,685

Earnings Per Share (EPS) -Restated (Solo)

0.51

0.49

Earnings Per Share (EPS) -Restated (Consolidated)

0.53

0.49

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 31 March 2019 as per International Accounting Standards (IAS)-33. According to IAS-33, previous period figure has been restated for the issues of bonus shares (for 2017) in 2018.

2.9 Calculation of Net Asset value per share (NAVPS)

Shareholders' Equity (Solo)	17,019,493,492	15,641,749,939
Shareholders' Equity (Consolidated))	17,666,697,639	16,224,661,440
Number of ordinary shares outstanding	812,582,685	812,582,685
Net Asset value per share (NAVPS)-Solo	20.94	19.25
Net Asset value per share (NAVPS)-Consolidated	21.74	19.97

2.10 Calculation of Net Operating Cash Flow per share (NOCFPS)

Net cash flow from operating activities (Solo)	3,003,302,497	(17,558,445,730)
Net cash flow from operating activities (consolidated)	2,755,432,094	(21,775,646,525)
Number of ordinary shares outstanding	812,582,685	812,582,685
Net Operating Cash Flow per share (NOCFPS)-Solo	3.70	(21.61)
Net Operating Cash Flow per share (NOCFPS)-Consolidated	3.39	(26.80)

2.11 Reconciliation of net profit with cash flows from operating activities

Net profit after taxation	416,199,107	397,116,609
Adjustment of Non cash and non operating items		
Depreciation	90,945,718	72,384,116
Provision (Tax)	367,177,196	187,500,000
Provision (loans and others)	808,176,812	625,249,877
Effects of exchange rate changes on cash & cash equivalent	(5,684,006)	(14,331,649)
Proceeds from sale of fixed assets	(2,999,999)	(759,000)
	1,673,814,827	1,267,159,953
Changes in operating assets and liabilities		
Changes in Loans and advances to customers	(9,733,742,412)	(9,520,821,384)
Changes in deposit and other accounts	7,786,072,462	(3,881,314,139)
Changes in Investment	-	(101,730,580)
changes in other assets	2,951,798,967	(8,689,130,241)
Changes in Other liabilities	325,358,653	3,367,390,661
Net cash flow from operating activities	3,003,302,497	(17,558,445,730)

2.12 General

- These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to
- The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the Bank.
- Figures of previous year/period have been rearranged whenever necessary to confirm to current period presentation.