

Date:

DPS Account Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Link Savings Account Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

To
The Manager
Dhaka Bank Limited

..... Branch

Dear Sir,

Please open a monthly DPS Account with your Bank as per following details:

Monthly Deposit Amount Tk (in words:)

Tenure ☐ 2 yrs. ☐ 3 yrs. ☐ 4 yrs. ☐ 5 yrs. ☐ 6 yrs. ☐ 7 yrs. ☐ 8 yrs. ☐ 10 yrs.

Terms and Conditions mentioned overleaf

Personal Information

Applicant's Full Name Gender: Male ☐ Female ☐

Father's Name

Mother's Name

Date of Birth DD MM YYYY

Marital Status ☐ Single ☐ Married

Spouse Name

Present Address

Permanent Address

Mailing Address

Telephone(Res) (Off) Mobile Fax

Relationship with Savings Account Holder Profession

Standing Instruction

☐ Please Debit Savings Account No. for Tk.

(in words) being the monthly installment of Dhaka Bank

Monthly DPS Account No.

☐ Monthly deposit amount will be deposited in cash in Savings Account.

Signature of Savings A/C Holder

Signature Verified
(by Bank Official)

Nominee(s) Details

I hereby nominate the following person(s) to receive the proceeds of my Dhaka Bank DPS only in case of my death:

Particulars	Nominee (1)	Nominee (2)
Name		
Mailing Address		
Date of Birth		
Short Name		
Profession		
Gender		
Marital Status		
Relationship with Applicant		
Share (%)		
Signature		

Signature Verified
(by Bank Official)

BANK USE ONLY

Signature of Applicant

Customer IC

Nominee (1) IC

Nominee (2) IC

Customer ID

Nominee (1) ID

Nominee (2) ID

Customer sector code Nominee (1) sector code Nominee (2) sector code

Input by : Checked by Authorized by

DHAKA BANK DEPOSIT PENSION SCHEME



Customer Copy

DPS Account Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Customer ID

--	--	--	--	--	--	--	--

Customer Name Date

Mailing Address

Monthly Deposit Tk..... Opening Date Maturity Date

Matured Value Tk..... (in words)

Authorized Signature with Seal

Authorized Signature with Seal

TERMS & CONDITIONS

1. The name of this scheme is 'DHAKA BANK DPS' & account holder indicates DPS account holder.
2. Only individuals are eligible to open DPS accounts in a single name. Joint account is not allowed.
3. Individual applicant must have a savings account at any Branch of Dhaka Bank Limited linked to the DPS account from which monthly installment will be realized. As such, monthly installment cannot be deposited in cash directly in to the DPS account.
4. An applicant can open any number of DPS account for Tk 500, Tk 1,000, Tk 2,000, Tk 3,000, Tk 5,000, Tk 10,000, Tk 20,000 & Tk 25,000 Only.
5. The tenure of the DPS will be 2/3/4/5/6/7/8/10 Years at the discretion of the applicant. However, initial tenure chosen by the applicant at the time of opening of the account cannot be changed later on.
6. Two copies of passport size photographs is required for opening the account.
7. Passport size photograph of the nominee(s) attested by the DPS account holder must be attached with the application form.
8. Any benefit from this DPS may come under the purview of income tax or any other levy as decided by the Government of Bangladesh.
9. Deduction of monthly installments will start from the day of opening the DPS account and all subsequent installments will fall due on the same day of following months. Sufficient fund must be kept in the link account on or within the next ten days of due date to realize the installment.
10. The account holder will have to remain compliant by maintaining KYC and Transaction Profile (TP) in the Savings account linked to DPS account as per regulatory guidelines.
11. If the applicant has dual citizenship, the status should be clearly mentioned in account opening form.
12. In the event of failure to pay monthly installment within next ten days of due date, it will be sole responsibility of the DPS account holder to settle the arrear installments along with the next installment, through a written instruction to the bank. In such case, there will be a penalty of 5% on the installment amount to be paid with subsequent installment.
13. If any monthly installment remains unpaid for 03 (Three) consecutive months, the account will be closed automatically and the account will be settled as per terms & conditions of premature encashment.
14. Account holder will be awarded a bonus of 1% on total deposit amount on maturity. However, to qualify for the bonus point, a leverage of maximum 1 late installment payment for the tenure up to 5 years, maximum 2 late instalment for the tenure of 6 years and above.
15. No charges will be applicable for regular / premature / default closure of DPS accounts

Terms & conditions for premature encashment:

Relationship (Number of years)	Encashment Benefits
Less than 1 year	Only the principal amount
More than 1 year but less than 2 years	Principal + profit on principal at prevailing savings rate
From 2 to 10 years	Matured Value of previous scheme tenure + deposit for remaining period (if any) + profit on total deposit for remaining period at prevailing savings rate

16. Matured Value Table:

Monthly Deposit Amount	Matured Value (Taka)							
	2 years	3 years	4 years	5 years	6 years	7 years	8 years	10 years
Tk 500	12,694.33	19,569.80	26,823.43	34,476.01	42,549.47	51,066.98	60,052.96	79,536.77
Tk 1,000	25,388.65	39,139.61	53,646.86	68,952.01	85,098.95	102,133.97	120,105.91	159,069.53
Tk 2,000	50,777.31	78,297.21	107,293.072	137,904.02	170,197.90	204,265.93	240,211.82	318,139.07
Tk 3,000	76,165.96	117,418.82	160,940.58	206,856.04	255,296.85	306,401.90	360,317.73	477,208.60
Tk 5,000	126,943.27	195,698.03	268,234.30	344,760.06	425,494.74	510,669.83	600,529.55	795,347.67
Tk 10,000	253,886.53	391,396.05	536,468.59	689,520.12	850,989.49	1,021,339.67	1,201,059.11	1,590,695.35
Tk 20,000	507,773.07	782,792.10	1,072,937.19	1,379,040.25	1,701,978.98	2,042,679.34	2,402,118.22	3,181,390.70
Tk 25,000	634,716.33	978,490.13	1,341,171.48	1,723,800.31	2,127,473.72	2,553,349.17	3,002,647.77	3,976,738.37

17. In case of death of the applicant the relevant account will be closed. Nominee/Nominees will receive the proceeds subject to compliance on the followings:
 - a. Application by the nominee with death certificate of account holder from competent authority.
 - b. Copy of National ID card of the nominee or legal guardian's National ID (when nominee is minor)
 - c. In absence of Nominee, Succession Certificate from court to be produced by the claimant (The date of death will be regarded as maturity date/closure date of the account)
18. If there is any loan in the name of the account holder with Dhaka Bank, the bank shall have the right to set-off against any loan dues in before debiting the DPS account.
19. The changes relating to interest rate and calculation for premature encashment will be applicable for new account holders only. In case of existing account holders, the Interest rate and calculation for premature encashment will be followed as per terms of respective agreement.
20. These terms & conditions shall be governed in accordance with the laws of Bangladesh and the applicant and the Bank hereby irrevocably submit to the non exclusive jurisdiction of Courts of Bangladesh.

Declaration

I (the undersigned) have read and understood the above terms & conditions. I hereby declare that, I have stated true information in this application form. As an Account Holder of the 'DHAKA BANK DPS', I will abide by the terms and conditions set by Dhaka Bank Limited. I also authorise Dhaka Bank Limited to change the terms and conditions of my DPS Account with prior notice to me.

Signature of Applicant _____

Date _____