

insight

PRIDE OF CAPITAL BELONGS TO NATION



Celebrating
20
Years of
Friendship

EDITORIAL BOARD

Advisory Committee

Niaz Habib

Managing Director

Emranul Huq

Deputy Managing Director, Business Banking

Md. Shakir Amin Chowdhury

Deputy Managing Director, Operations

Arham Masudul Huq

SEVP & Company Secretary

Salahud Din Ahmed

SVP & In-charge, DBTI and R&D Unit

Md. Abdul Motaleb Miah

FVP, DBTI

Editor

Md. Jahangir Alam

SAVP, R&D Unit

Sub Editor

Md. Asadus Sadeque Talukder

SPO, R&D Unit

Supports

Communication & Branding Division

Published by Research & Development Unit

Sara Tower, 3rd Floor,

11/A Toyenbee Circular Road, Motijheel C.A., Dhaka 1000

Email: r&d@dhakabank.com.bd

Design & Print: Paper Rhyme

CONTENTS

- 01 **Editorial**
- 02 **Message** from the Governor
- 03 **Message** from the Chairman
- 05 **Message** from the Founder
- 06 **Message** from the Founder Chairman
- 07 **Message** from the Sponsor Director
- 08 **Message** from the Managing Director
- 09 **Just for your smile** : 20 gone 100s to go,
Excellence continues
- 12 **National Budget** : A few good things and
the challenges
- 15 **CSR** : We are there
- 18 **Banking Evolution** : World Perspective
- 21 **Banking Evolution** : Bangladesh Perspective
- 24 **Events**
- 28 **New Joining & Assignment**
- 29 **Family Corner**

Disclaimer & Notice

'INSIGHT' is a quarterly periodical of Dhaka Bank Limited. The content of this publication has been collected through various sources of public information that are believed to be reliable while every effort has been made to ensure that information is correct at the time of going to print. Dhaka Bank Limited cannot be held responsible for the outcome of any action or decision based on the information contained in this publication. The publishers or authors do not give any warranty for the completeness or accuracy for this publication's content, explanation or opinion. However, reporting inaccuracies can occur; consequently readers using this information do so at their own risk. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form without prior written permission of Dhaka Bank Limited. This limited publication is distributed to only selected customers, stakeholders and employees of Dhaka Bank Limited and not for sale or distribution to the general public. Dhaka Bank reserves the right to revise and amend this disclaimer notice from time to time.

EDITORIAL



In quest for excellence : Journey to comfort with confidence

Pride of Capital Belongs to Nation

Great British Mountaineer George Mallory once very famously said “Because it’s there” in answering people’s never-ending query why he visits wilderness of Himalayans every summer in quest for conquering Everest way back in 1920s. While gathering thoughts to form a private Bank we thought the other way round “It’s not there”! Recognizing all the establishments, achievements and good practices of Banking Industry of Bangladesh two decades ago we felt that there is a huge ground to step up and blanks to fill in. Keeping nervousness and uncertainty under exuberant enthusiasm and sky high dream we started the journey on 5 July 1995. Our goal behind the venture is very clearly stated in our Mission “To be the premier financial institution in the country providing high quality products and services backed by latest technology and a team of highly motivated personnel to deliver Excellence in Banking”. Banking is all about

managing money; the act has never-ending risk at its root. Not surprisingly risk brings inconvenience in the services. Our challenge to ensure maximum customer service with minimum risks; was not easy one.

While travelling 20 years all turnings of the path were perhaps not pleasant, still we enjoyed each and every challenge and diversified experience that strengthen our policy, approach and application. We continue increasing stakeholder’s return in one hand and on the other we have started CSR to play our role in helping under-privileged and distressed section of the society. Simultaneously put due emphasis on Small & Medium Enterprises for ensuring rural credit growth. Also confirmed our Agro-based loan and Green Finance carrying the ever-increasing trend. We have been continuously training our people on Money Laundering Prevention Act and tried to be careful all the way not

to be at serving end of terrorism finance. Our IT team has been working to enrich the DR (Disaster Recovery) site of the Bank and also adding new apps and gadgets every now and then to keep our service on the toes and in Customers’ benefit. Above all we always try to bring smile on Customers’ face. And most importantly we are in likings and committed to do so as many days as our quest for achieving banking excellence continues!

The values of Mahe Ramadan and tantalizingly impending overwhelming joy of Eid-ul-Fitr keeps us spirited and smiling; wishes for all!



Dr. Atiur Rahman
Governor

BANGLADESH BANK

(Central Bank of Bangladesh)



Message

It is heartening to know that Dhaka Bank Limited is going to celebrate its 20th Founding Anniversary. Named after our beloved city, the Bank received profound trust and acclaims through its customer friendly services. We are trying to establish a socially responsible financing ethos to promote an inclusive banking sector in Bangladesh. I hope, as an important member of the banking sector, Dhaka Bank can become a role model in this area by playing its due duties responsibly, efficiently and effectively.

Rabindranath Tagore, the great poet, on various occasions mentioned that leaving one section of the society behind, it is never possible to reach the pinnacle of development as a whole. On the other hand, UN has also started attaching importance to the social responsibility of business in its Sustainable Development Goals (SDG) in the post-MDG era after 2015.

A number of banks are responding quite well to this call of socially responsible financing. We happily find them to set up numerous welfare oriented services, like Rehabilitation Centre for Drug Addicts, Eye Hospital, and Scholarship Programs, etc. All Banks are expected to join these altruistic ventures ensuring, as well, justice & fairness to their own employees.

I am very pleased to know that Dhaka Bank is going to establish two noble ideas in banking sector-Personal Social Responsibility or PSR Office and Reconciler Office. Through PSR they will involve all patriot, selfless officials in service to the society which will add to their pride & self dignity. And, as a quite noble idea, the Reconciler will be ready to accept any idea, suggestion, complaint, etc. relating to any person or service of the Bank.

I am confident that, with these two great ideas, Dhaka Bank along with the banking sector will be able to ensure good quality services to the society under a well run governance system.

Best wishes to the Board, employees, customers and all stakeholders of the Bank on this august occasion of anniversary.

(Dr. Atiur Rahman)

MESSAGE

It brings me immense pleasure in coming with the Message on celebration of the 20th Anniversary of our beloved Institution-Dhaka Bank Limited. We are grateful to Allah, the Most Merciful, for his endless grace in granting us this moment and the momentous occasion for the celebration.

Just twenty years back, dream of a band of twenty friends of us took shape in a bud – the newly formed Dhaka Bank. With the passage of time and nurtured by immeasurable care and trust, it has turned into a fully blossomed flower -- a twenty year old institution enjoying the name and fame of a trusted Bank. This has elated us all with a joy of endless dimension. From a humble beginning with twenty sponsor shareholders, the number of shareholders of the Bank now stands at about forty thousand.

Endless Mercy of the Merciful, rock-hard bond of friendship of sponsoring friends and effective direction of the Board; hard work of the management and of our employees at all levels; trust and unfettered confidence of individuals and corporate-depositors; perseverance of borrowers of all categories who we could help in setting up of businesses ranging from small enterprise to large industries; goodwill from all patrons we served; prompt support of various government and non-government agencies and vendors; proper and wise guidance of regulators including the Central Bank, the Ministry and BSEC have helped us reach this position where we are today. Our heartfelt thanks are for those individuals and organizations who were kind enough to allow us to serve them; and for those who offered valuable guidance in our journey of two decades.

Today, our sincere expectation is that this two-decade old Bank will usher in and create an atmosphere of a sense of trust and belongingness for its proud employees to provide even better service to the people. And being energized with this motto, they will continue to serve the country and its people having in hand new products, improved services and better ideas. To commemorate this momentous occasion, we want to introduce two new ideas – Personal Social Responsibility (PSR) and Reconciler.

As dreamt of by my predecessor, we want to build and shape the 20-year old Dhaka Bank into a different Bank altogether, by introducing PSR -- Personal Social Responsibility -- a rather new idea where we will involve all Bank Officials to work in a particular area and task of his/her own choice to serve the society over a selected



Just twenty years back, dream of a band of twenty friends of us took shape in a bud – the newly formed Dhaka Bank. With the passage of time and nurtured by immeasurable care and trust, it has turned into a fully blossomed flower -- a twenty year old institution enjoying the name and fame of a trusted Bank. This has elated us all with a joy of endless dimension. From a humble beginning with twenty sponsor shareholders, the number of shareholders of the Bank now stands at about forty thousand.

period of time every year. All their PSR activities together will form a large part of our Bank's CSR.

For accomplishing all these in a better manner, we will open a completely separate Office that will remain accountable only to the Board. It will keep identifying appropriate tasks and places all over the country (Demand side) and also make and continuously update list of Officials with their personal choice of place & task (Supply side). PSR Office will work round the year to link these Demand & Supply sides. Through this PSR Programme, our

smart and devoted Officials will have the opportunity to visit his/her own village or place of birth and serve the people there with their full commitment, being well on official duty which will add both pride and satisfaction in their mind. In this regard, we may seek advice, assistance and ideas from organizations & luminaries in social, education and religious areas.

And the idea of the Reconciler Office is so far not in practice in the country. It has its origin in the idea of Human Banking advanced

by Dr. Atiur Rahman, Governor, Bangladesh Bank who is the first, and perhaps as yet the only Green Governor of Central Bank in the world. We will open an Office of Reconciler in Dhaka Bank. The Reconciler will act as the Ombudsman for the Bank. He will be open to any suggestion or grievances, ideas or complaints; named or anonymous; about anyone or any matter relating to Bank. To properly address all such matters, this Officer will have access to any level, including even the Board. We believe this unique idea will usher in a new era in Banking and handling of various demands from our valued customers.

The concept of Human Banking championed by the Honourable Governor has inspired us not only to accept the ideas of PSR and Reconciler, but we have also plans to go farther on it and stop lending to projects that are harmful to nature; review our total work process and find ways and means so that we all can finish our job every day before sunset and save power, paper and stationery; plan all our future construction with power-saving designs and gradually modify existing ones accordingly.

The endless Grace of Allah, the Almighty, and the unshaken trust reposed, you have emboldened us in moving ahead while at the same time rendering us indebted to the country and the people. We will pay all this back by following responsible and firm corporate management policy to ensure adequate capital supply while at the same time ensuring lowest possible non-performing loans; through compliance with the regulations, providing service with integrity and by following the lending policy that would match the need for overall development of the country.

Finally, I would like to express my pleasure of passing these two decades with you; and our hopes & dreams.

Wishes galore on the Holy Ramadan & the Anniversary!

Reshadur Rahman
Chairman

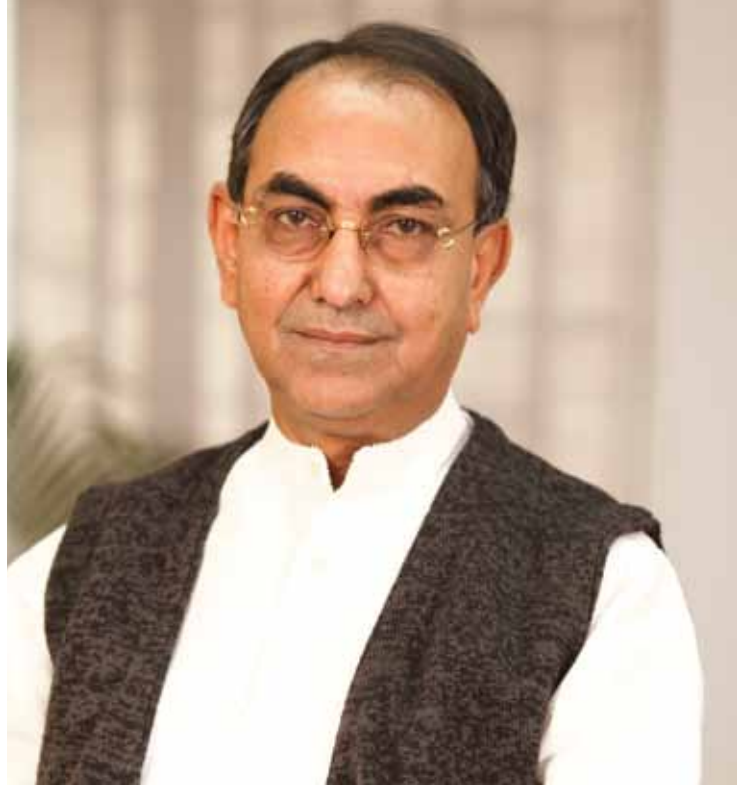
শুভেচ্ছা বার্তা

আমার স্মৃতিতে এখনও সমুজ্জ্বল সেই দিনটি।
৫ই জুলাই ১৯৯৫। ঢাকার মতিঝিলে দেশের
বিশিষ্টজনদের উপস্থিতিতে এক অনাড়ম্বর অনুষ্ঠানের
মাধ্যমে যাত্রা শুরু করে একটি নতুন ব্যাংক। লক্ষ্য
প্রথাগত ব্যাংকিং সেবাকে এক আনন্দময় অভিজ্ঞতায়
পরিণত করা এবং বাংলার চিরায়ত ঐতিহ্যের পথ
ধরে সৃজনশীলতা, উৎকর্ষ ও অত্যাধুনিক প্রযুক্তিনির্ভর
ব্যাংকিং সেবার প্রচলন; ব্যবসা-বাণিজ্যে যার পদচারণা
হবে বিশ্বময়। তারও আগে দীর্ঘদিনের লালিত একটি
বৃহৎ ব্যাংকিং উদ্যোগের স্বপ্নের কথা একদল উদ্ভীষ্ট
তরুণ ব্যবসায়ী বন্ধু আমাকে জানায়। যেহেতু আমিও
এমনই একটি স্বপ্ন লালন করতাম বহুদিন ধরে, তাই এ
বিষয়ে একমত হয়ে ব্যাংকটি প্রতিষ্ঠার উদ্যোগ নিই।
পরে তাঁদের অধ্যবসায়, মূলধন, ব্যবসায়িক প্রজ্ঞা আর
দূরদর্শিতায় সমৃদ্ধ এক সম্মিলিত প্রয়াস নিশ্চিত করে
ব্যাংকটির আবির্ভাব।

বাংলার প্রাচীন ইতিহাস, ঐতিহ্য, চিরায়ত সংস্কৃতি,
প্রগতিশীল চিন্তাচেতনা ও সর্বোপরি বাংলাদেশের
অভ্যুদয়ের মূল কেন্দ্রভূমি রাজধানী ঢাকা। এই প্রেরণায়
ব্যাংকটির নাম রাখা হয় ঢাকা ব্যাংক। আজ ব্যাংকের
২০তম প্রতিষ্ঠাবার্ষিকীতে আমি আনন্দে অভিভূত এই
ভেবে, দেশের মানুষের কাছে ঢাকা ব্যাংকের অঙ্গীকারকে
আমরা বাস্তব রূপ দিতে পেরেছি। এই শুভ মুহূর্তে
ব্যাংকের সকল পরিচালক, শেয়ারহোল্ডার, গ্রাহক,
কর্মিবাহিনী এবং সকল শ্রেণী-পেশার মানুষকে আমার
অভিনন্দন।

ব্যাংকিং যাত্রার শুরু থেকেই ঢাকা ব্যাংক সেবার
আন্তরিকতায়, সঠিকতায়, নির্ভরযোগ্যতায় এবং কর্পোরেট
সুশাসনে গুরুত্ব দিয়ে এসেছে। ভীষণ প্রতিযোগিতামূলক
মানবসম্পদ বাছাই প্রক্রিয়া আর অত্যন্ত আকর্ষণীয়
সুবিধাদির বিনিময়ে অতি অল্প সময়েই দক্ষ মেধাবী
পেশাদার ব্যাংকারদের প্রথম পছন্দের ব্যাংক হতে পেরেছি
আমরা।

আমরা সবচেয়ে বেশি সম্মান দিয়েছি দেশের মানুষের
প্রয়োজনকে। এ ক্ষেত্রে কেন্দ্রীয় ব্যাংকের মানবতাবাদী
ব্যাংকিং দর্শন আমাদের অনুপ্রাণিত করেছে বারবার। এই
পথ ধরে আমরা চালু করেছি এসএমই ব্যাংকিং, নারী-
উদ্যোক্তা অর্থায়ন, কৃষিক্ষেত্র, পরিবেশবান্ধব গ্রীন ব্যাংকিং
সেবা ও অর্থায়ন। টেকসই উন্নয়নের চেতনায় আমরা
নিজেদের উদ্বুদ্ধ করতে পেরেছি। ২০১৪ সালের 'সেরা
এসএমই উৎপাদন-খাত বান্ধব ব্যাংক পুরস্কার' আমাদের
এই উদ্যোগের একটি বড় স্বীকৃতি। সেই সাথে ইতিহাসের
অনেক গুরুত্বপূর্ণ সিএসআর কর্মকাণ্ডে ব্যাংকটির
সম্পৃক্ততা উল্লেখ করার মতো।



ঢাকা ব্যাংক ১৯৯৫ সালের একটি ক্ষুদ্র প্রয়াস থেকে এখন প্রায় ৪০ হাজার
শেয়ারহোল্ডারের অংশীদারিত্বে একটি বৃহৎ ব্যাংকিং কোম্পানি। আমরা তাঁদের আস্থা
ও ভরসার মূল্য দিয়েছি প্রতিবছর আকর্ষণীয় লভ্যাংশ দিয়ে। গ্রাহক বিনিয়োগের
ক্ষেত্রেও আমরা সর্বোচ্চ মুনাফা নিশ্চিত করেছি সব সময়।

আমার বিশ্বাস, গত ২০ বছরের ব্যাংকিং যাত্রায় উৎকৃষ্ট গ্রাহক সেবা এবং সুশাসনের
সংস্কৃতি ঢাকা ব্যাংককে করেছে একটি গর্বিত ব্যাংকিং ব্র্যান্ড। নিকট ভবিষ্যতে
সকলের আস্থা ও পছন্দের ব্যাংক হিসেবে দেশের সেরা ব্যাংক হওয়ার গৌরব অর্জন
করবে ঢাকা ব্যাংক - এই প্রত্যাশা রাখি।

মির্জা আব্বাস উদ্দিন আহমেদ
প্রতিষ্ঠাতা ও প্রতিষ্ঠাতা উপদেষ্টা
পরিচালক
ঢাকা ব্যাংক লিমিটেড

বাণী

সুন্দর দেশ গড়ার স্বপ্ন অনেকেরই থাকে। আমাদেরও একটি ছোট স্বপ্ন ছিল। সে স্বপ্ন এমন একটি ব্যাংক গড়ার যা বকে ধারণ করবে ঢাকার ঐতিহ্য আর চলার পথে সঙ্গী করবে আধুনিক প্রযুক্তি ও দক্ষ, স্থিরপ্রতিজ্ঞ একদল কর্মী যারা ব্যাংকিং পরিষেবাকে দক্ষতার শীর্ষে পৌঁছে দেবে। সেই লক্ষ্যে দুই দশক আগে আমাদের স্বপ্নের ব্যাংকটি যাত্রা শুরু ১৯৯৫ সালের ৫ই জুলাই। একটি মাত্র শাখা লোকাল অফিস দিয়ে শুরু। আজ ২০ বছরের পরিক্রমা শেষে ৩টি এসএমই সেন্টার সহ ৮৪টি শাখা, ৫৩টি অলটারনেটিভ ডেলিভারি চ্যানেলের মাধ্যমে দেশের ৩০টি জেলা ও প্রায় ৫০টি শহরে ব্যাংকিং কার্যক্রম পরিচালনা করছি আমরা। এটা আমাদের জন্য অত্যন্ত আনন্দের বিষয়।

আমরা আরো গর্বিত এই ভেবে, শেয়ারহোল্ডারদের সম্ভ্রষ্ট করার মত পরিচালনা মুনাফা অর্জনের পাশাপাশি ক্ষুদ্র ও মাঝারি শিল্পে অর্থায়ন, মহিলা উদ্যোক্তাদের উৎসাহিত করা, সবুজ অর্থনীতি ও কৃষি ঋণে ও গুরুত্বপূর্ণ অংশীদার হয়ে উঠেছে ঢাকা ব্যাংক। চার লক্ষ বিশ হাজারের বেশী গ্রাহক হিসাব, দুই লক্ষ ত্রিশ হাজার অনলাইন গ্রাহক, পঁচিশ সহস্রাধিক ইন্টারনেট ব্যাংকিং গ্রাহক সংখ্যা সর্বসাধারণের মাঝে আমাদের ব্যাংকিং সেবা পৌঁছে দেয়ার উজ্জ্বল উদাহরণ। আর্থিক অন্তর্ভুক্তির ক্ষেত্রে এভাবেই আমরা আরও বহুদূর এগিয়ে যাবো। সামাজিক দায়বদ্ধতা আমাদের কাজের অবিচ্ছেদ্য অংশ। শিক্ষা, স্বাস্থ্য, খেলাধুলা এবং অবশ্যই সমাজের প্রান্তিক মানুষের দারিদ্র বিমোচনে আমাদের প্রয়াস সর্বদা আন্তরিক। বিশ বছর পূর্তির শুভক্ষণে আমি স্বপ্ন দেখি, একদিন দেশের সেরা আর্থিক প্রতিষ্ঠান হবে ঢাকা ব্যাংক।

ব্যাংকের পরিচালনা পর্ষদ, দক্ষ কর্মীবাহিনী, শেয়ারহোল্ডার ও আমাদের আস্থাশীল গ্রাহকদের জানাই প্রাণঢালা শুভেচ্ছা ও অভিনন্দন। মাহে রমযানের পবিত্র মূল্যবোধ আপনাদের ঈদের আনন্দকে পরিপূর্ণ করে তুলুক।

আব্দুল হাই সরকার
প্রতিষ্ঠাতা চেয়ারম্যান
ঢাকা ব্যাংক লিমিটেড



বাণী

আজ বিশ বছরে পা দিয়েছে আমাদের প্রাণপ্রিয় প্রতিষ্ঠান ঢাকা ব্যাংক। একজন উদ্যোক্তা পরিচালক হিসেবে আমার কাছে এটি খুবই আনন্দের বিষয়। দেশের অন্যতম সেরা আর্থিক প্রতিষ্ঠান হিসেবে নিজেদের প্রতিষ্ঠিত করা ছিল আমাদের অন্যতম লক্ষ্য। দুই দশকে সেই লক্ষ্য পূরণে আমরা ছিলাম সর্বদা সচেষ্ট।

তবে আধুনিক প্রযুক্তি, দক্ষ ও মেধাবী কর্মিবাহিনীর নিরন্তর প্রচেষ্টায় উন্নতমানের গ্রাহক সেবা নিশ্চিত করতে সর্বদাই আন্তরিকতার পরিচয় দিয়েছে ঢাকা ব্যাংক। নতুন নতুন সেবা ও প্রচলিত সেবার আধুনিকীকরণের বিষয়ে আমাদের আগ্রহ ও বাস্তবায়ন সবসময় প্রাধান্য পেয়েছে। প্রথাগত ব্যাংকিংয়ের পাশাপাশি এসএমই, সবুজ অর্থনীতি, কৃষিক্ষণ ও মহিলা উদ্যোক্তাদের সহায়তার ক্ষেত্রে নতুন দিগন্তের উন্মোচন করেছে ঢাকা ব্যাংক। এসবকিছুর মূলে ছিল সার্বজনীন আর্থ-সামাজিক উন্নয়ন ও জাতীয় অর্থনীতিতে নিজেদের যথাযথ সম্পৃক্ততা নিশ্চিত করা। ঢাকার বাইরে মফস্বল শহরগুলিতে আধুনিক ব্যাংকিং সেবা নিশ্চিত করতে নিরন্তর কাজ করে চলেছি আমরা। কিভাবে গ্রামীণ বাংলাকে ব্যাংকিং এর আওতায় আনা যায় তা নিয়েও আমাদের বিভিন্ন পরিকল্পনা আছে।

সামাজিক দায়বদ্ধতার বিষয়ে প্রথম থেকেই মনোযোগী ঢাকা ব্যাংক। শিক্ষা, স্বাস্থ্য, সাহিত্য, সংস্কৃতি ও খেলাধুলা প্রতিটি ক্ষেত্রে সহযোগিতার হাত বাড়িয়ে দিয়েছি আমরা। প্রাকৃতিক দুর্যোগের সময় প্রান্তিক মানুষের পাশে দাঁড়িয়েছি, শীতের সময় শীতবস্ত্র বিতরণ করেছি। এভাবে মুনাফা অর্জনের পাশাপাশি জাতীয় উন্নয়ন ও সামাজিক কর্তব্যবোধ নিশ্চিত করেই পথ চলেছি।

বিশবছর পূর্তির এই শুভক্ষেণে উদ্যোক্তা পরিচালক, দক্ষ কর্মিবাহিনী, শেয়ারহোল্ডার ও আমাদের প্রধান পৃষ্ঠপোষক সকল গ্রাহকদের জানাই আন্তরিক শুভেচ্ছা ও অভিনন্দন। আপনাদের অবিচল আস্থা ও সময়োপযোগী পরামর্শ ঢাকা ব্যাংকের সবচেয়ে বড় শক্তি।

সবাইকে মাহে রমজান ও ঈদুল-উল-ফিতরের শুভেচ্ছা।

এ.টি.এম. হায়াতুজ্জামান খান

উদ্যোক্তা পরিচালক

ঢাকা ব্যাংক লিমিটেড



MESSAGE

The history of Dhaka Bank's emergence in the banking industry back in 1995 encased the aspiring hopes of the citizens. The time was looking for change makers and financial brave hearts to sing the joy of banking into the heart of thriving private sector. In this befitting occasion, Dhaka Bank set its foot in the banking domain and picked up some lovely words 'Excellence in Banking' to mean service in a unique fashion and culture. Aptly the Bank has spent two decades of many fond memories in enlightening and enriching people's financial lives. **On July 5, 2015, our esteemed Bank turns 20 having portrayed a success story with the pride of maturity, financial stability and growth. To remain strong time and again with adequate capital is a pride indeed. More promising capital is the trust of our customers, which has added much to our confidence in the race of banking competition. We celebrate the 20th year of togetherness in the fond achievement of being 'A Bank by Your Choice'.**

The economic transition of Bangladesh has cemented our hopes with many surprising strides and scopes. The outlook beyond borders, though not as bright as anticipated, our country continues its run as a galloping horse. Above six percent growth for consecutive six years is not an easy sail. The accomplishment has hastened the status of our being a middle income country; it seems not too long. The budget for the fiscal 2015-2016 unfolds various supports for business and banking in the form of tax comfort, some of which are significant in effect. Analysts say, this might incentivize our retarded investment climate. Country's foreign exchange reserve breaks record every other day on the wing of soaring remittance. The mounting voice of pharmaceutical, jute, leather, bicycle, IT and a few others has begun to ease the burden of garments as a dominant export player. The valiant troops of Bangladeshi cricket rest at the height of global attention. Thus, cricket economy crystallizes expectation for endless possibilities; on the other side tinkles the entertainment world embellished by the private TV channels. Above all, the gratifying favour is that the unlooked-for gain from falling price of petroleum will provide a ground for substantial budgetary space at least in the short term.

Through the age of ceaseless competition and with a bundle of success and some regrets about missed opportunities, Dhaka Bank gets along the journey of 20th year of banking service in Bangladesh as a matured and growing bank well-loved equally by



business and the community. Strongly capitalized and enlarged by an amazing asset-size and countrywide reach, the Brand Dhaka Bank is widely revered for its presence and performance. On this august day of Dhaka Bank calendar, we are pleased to open up two fantastic service ideas embodying our passion for social cause with a human face. *The Bank proudly introduces (i) PSR-Personal Social Responsibility, providing all employees with an opportunity to serve the society at their will; & (ii) Reconciler Office-the idea came from the concept of the great Governor of Bangladesh Bank Dr. Atiur Rahman; the point is to take care of employees and customers' demand/ grievance of any length by the Board itself.*

Dhaka Bank as envisioned by its futurist founder keeps building its capacity and competence for the generation next as well. To harness the potentials of tomorrow with the power of leadership and dominance, we go along an abiding roadmap. To reach the future goal, we keep up our efforts for the betterment of asset quality, rationalization of overall cost, modernization of human capital, an effective business mix in support of SME, agriculture, women entrepreneur as well as sustainable and green banking focus, massive investment in ICT and a strong alliance with remittance partner around

the globe. Our care for the society and the nation deepens everyday with a rising passion for more CSR commitment.

This moment warrants our gratitude for the Ministry of Finance, Bangladesh Bank, the regulators and predominantly, the whole gamut of our clientele for their continued support and guidance. However, our progress and prosperity would have been impossible without the hard work and commitment of our employee from all spheres. Here remain my sincere thanks and appreciation for all those invaluable members of Dhaka Bank family.

Walking past the demanding road to success for 20 years, we have built a powerful foothold of confidence and in the vein of a self-assured banker, we are ready to brace for the long 100 years of sails and shines ahead. In our ascent to the top, let your loving company be the finest guide as before.

Best wishes of holy Ramadan and our anniversary.

Niaz Habib
Managing Director
Dhaka Bank Limited

Just for your smile

20 GONE 100s TO GO: EXCELLENCE CONTINUES!

Emranul Huq

Deputy Managing Director, Business Banking

Martin Luther King Jr. inspired the whole world with one sentence 'I have a dream'. Dream! Such a beautiful word! We had one, way back in 1995. And the dream came into fruition in the name of Dhaka Bank Limited on the land of Lalbagh Fort and Ahsan Manjil on 5th of July, 1995. It is reminiscent of another 'Dhaka Bank' down the history of the city under British rule.

Our goal behind the venture is very clearly stated in our Mission "To be the premier financial institution in the country providing high quality products and services backed by latest technology and a team of highly motivated personnel to deliver Excellence in Banking".

We started walking with maiden Branch 'Local Office'. Today we stand with 81 branches, 3 SME service centres and 1 offshore banking Unit. Throughout the 20-year journey there were many shakes to absorb, many shortfalls to overcome. Most of the time we succeeded, sometimes we failed. With the trust of Customer and invaluable guidance of regulatory authority we continue our journey in search for banking excellence. By the time we explored new avenues of banking, new channels of delivery and new means of sustainable growth.

We always try to serve the client with modern technology, and so started real time on-line banking on April 1, 2004 after hectic migration from PC bank to Flexcube (Centralized Banking System). We kept updating the software running different patches as and when required; now working on to migrate to upgrade version of Flexcube in pursuit of being more updated and prompt in meeting customer demand. To expedite loan disbursement and for more controlled and comprehensive operations we centralized Trade and Credit operations in 2009.

In 1996 we declared first dividend as 10% stock. Our last one in the form of 10% stock and 14% cash was inspirational for the shareholders. After 10th anniversary in 2005 Dhaka Bank took giant stride in the line of business with new strategies and fierce determination which reflected in Balance Sheet. In last ten years our total Asset increased by 380%, shareholder's equity and operating profit increased by 474% and 318% respectively. Healthy growths were also recorded in Deposits (330%) and Loans and advances (179%). Thus with a passion for better financial performance, we keep upbeat our stakeholders. Along with state-of-the-art technology and a band of committed and skilled human resources we assure the customers of their trust not being maltreated.

After Initial Public Offering (IPO) in 1999, Dhaka Bank Limited was listed with DSE (Dhaka Stock Exchange) and CSE (Chittagong Stock Exchange) in 2000. Dhaka Bank Share always remains in the hunt



of traders as we declare handsome dividend every year. Dhaka Bank introduced Alternative Delivery Channel and Personal Banking in 2002 to bring more comfort in city life banking. Now we offer services through 84 branches, 53 Alternative delivery channels with access to more than 3,500 ATMs and almost every branded outlet across the country. To make plastic money more meaningful and meet overseas demand we introduced Dual Currency Credit Card in 2007. We are very careful about helping the windy remittance flow, opened or negotiated with exchange house in almost all popular city in the world; thus facilitating the immigrants to send money to keen and relatives in a most prompt and easiest way. In 2014 our inward remittance was a staggering Taka 26 billion.

We commenced Islamic Banking in 2003 by opening a Branch in Motijheel, Dhaka; now operating the Business with another Branch in Agrabad, Chittagong to meet the Shariah-based monetary exchange and consideration of diversified clientele. We value difference of opinion and practice. As of December 31, 2014 total asset of DBL Islamic Banking stood at Tk. 6,488 million.

Commencement of off-shore Banking operations in 2006 was another feather to Dhaka Bank's crown. Though the country's offshore banking market is dominated by the foreign banks, Dhaka Bank has been able to make its presence felt by attracting a good number of customers in a short period of time. This is done through effective marketing, competitive pricing, highest level of professionalism and excellent customer services. Our local industry-portfolio was USD 43.80 million in 2014 whereas in type-A industry our portfolio was USD 6.8 million. Off-shore banking Unit registered a profit of Tk.102 million last year.

Along with corporate and syndications loan we also recognize SME



as a fantastic tool to contribute to national economy. We established SME unit in 2003. As of December 31, 2014 our SME portfolio hit Tk. 10,707 million; not being complacent we are trying to design new products and means to finance small and new entrepreneurs further. Our effort with SME was recognized last year by Bangladesh Bank, when it along with SME Foundation awarded Dhaka Bank as SME Manufacturing Sector Friendly Bank of the year.

We also value the eco-stability and try to paint our trade with green. Up to the year 2014, we have financed 189 projects meeting Environmental Due Diligence (EDD) with a total disbursement of Tk. 2,207 million. The Board of Directors has approved budget for 'Green Finance' and 'Climate Risk Fund'. We also put emphasis on electricity, fuel, paper and water consumption in our working premises. Women empowerment is another area we put our interest on. We already financed more than 60 women entrepreneurs; outstanding stood at more than Tk. 100 million. We have disbursed

further Tk. 2,130 million as agricultural loan in 2013-14 fiscal year.

Business, new avenues, products and process and eventually bottom line have to be taken care of. But in parallel we never forget our duties and responsibility to help the distressed section of the society. Informally Dhaka Bank started CSR from the very beginning by donating to Prime Minister's fund during 1998 flood. We formed Dhaka Bank Foundation in 2004. As of December 2014 total provision raised to Tk.108 million. We extended our hand during 'Sidr', 'Aila' and many other natural calamities. We stood by BIRDEM, Ahsanina Mission Cancer Hospital, Kidney Foundation, ICDDRDB, National Eye Foundation whenever required. Along with health care we contributed to education sector. Last year Dhaka Bank donated Tk.12 million to Khulna University & Rotary District Community Hospital (KURDCH). Dhaka Bank provided patrol vehicle for Dhaka Metropolitan Police, donated to Prime Minister's fund to help the bereaved families of BDR carnage in 2009. We always have



The journey begins: Opening Ceremony of first Dhaka Bank branch Local Office on July 5, 1995. Late Saifur Rahman, then Finance Minister graced the occasion as Chief Guest. Founding Chairman of Dhaka Bank along with other sponsor shareholders was also present.



The former Finance Minister Late Saifur Rahman opening the first Islamic Banking Branch of Dhaka Bank in 2003 at Motijheel, Dhaka. Founder Mr. Mirza Abbas Uddin Ahmed, Founder Chairman Mr. Abdul Hai Sarker, the then Chairman Mr. A.T.M. Hayatuzzaman Khan along with other dignitaries were also present.

passion for games and sports ranging from national badminton, athletics, Hockey, Golf, junior Tennis to all galloping Cricket. We sponsored Bangladesh-Sri Lanka series 2013. Next year we crossed Atlantic to patron Bangladesh-West Indies Series. In the year 2014 we spent Tk. 62.3 million on CSR. Thus over the years we served customer, earned many accolades (25 in different categories) and survived with pride and dignity.

This is the story of Dhaka Bank Limited; partially said and a lot left to be said. Whatever and however it is, we continue to dream. Dream to be #1 financial institution, dream for a smile-bound customer service, dream for a better country, greener world. Through 20-year long journey we thrived on Customers' trust and tried to return them a smile. If someone now shakes the heart of Dhaka Bank it will spell out-

**'Just for your smile
20 gone 100s to go. Excellence continues!'**

In the height of Success and Recognition

Year	Award
2002	ICAB best published accounts and reports (1st prize)
2003, 2005, 2006	ICAB best published accounts and reports (2nd prize)
2007	ICAB best published accounts and reports (3rd prize)
2005	Standard Chartered Financial Express CSR Award
2006, 2014	Beautification award by Dhaka City Corporation
2009	Remittance Award by Dhaka International Exhibition Company Limited
2011	Best Rated Bank Award by Economic Weekly Industry
2014	SME Banking Award 2014 (Manufacturing Sector Friendly Bank of the year by BB and SME Foundation (Best Bank)
2014	Leadership Award for Branding and Decorating Dhaka City by Dhaka City Corporation (South) (1st prize)
2008, 2010, 2011, 2012, 2013	Certificate of Merit Award by ICAB
2005, 2009, 2015	Atish Dipankar Award for best performing Managing Director (Late Shahed Noman, Mr. Khondker Fazle Rashid and Mr. Niaz Habib)

National Budget 2015-2016: A FEW GOOD THINGS AND THE CHALLENGES



Khan Shahadat Hossain
Deputy Managing Director, Risk Management

This is never an easy going event to project and pronounce budget for the third world nation. By default deficit is common phenomenon in every nation's budget; it is obvious in case of developing countries. Ever rising trend of development compounded by aggressive open market economy and infrastructural expansion make deficit obligatory. Amid these factors in place Honourable Finance Minister A.M.A. Muhith placed the budget to the National Assembly on June 04, 2015 for the fiscal year 2015-2016. It was of staggering Tk. 300,000 crore which Finance Minister himself admitted as a bit ambitious. Projected GDP growth is targeted 7 per cent; in the last fiscal year which was around 6.5 per cent. Unprecedented 30 per cent increment is required to meet the projected revenue collection of Tk. 146,000 crore. He said, "We need a 'big push' on NBR", though he admitted that the revenue target is too high on back of poor tax base. Tax payer population targeted as 18 lac with minimum income tax

amount set at Tk. 4,000. Mr. Muhith said that his goal is to raise the contribution of Industry to the total GDP as 40 per cent which is now 29.61 per cent; so some consideration will be for this sector including the setting up of Special Economic Zones (SEZs). No immediate intension proclaimed to reset the oil price as it is decreased by almost 50 per cent in the world market. This budget has brought good news for the banking sector. It has cut corporate tax rate by 2.5 per cent for listed banks, non-banking financial institutions (NBFIs) and insurance companies and also decreased for other listed companies to 25 per cent. Tariff on imported capital machineries has been decreased to 1 per cent from 2 per cent. Tax on mobile phone calls has been increased to 20.75 per cent from the previous rate of 15 per cent.



Budget Highlights

Size of Budget

Expenditure: Tk. 2, 95,100 crore
Income: Tk. 2,14,243 crore
Deficit: Tk. 80,857 crore

Deficit will be met up by foreign loan, loan from banks and some other selected sectors, the Finance Minister said.

Assumptions

Expected GDP growth: 7.00 per cent
Expected Inflation Rate: 6.2 per cent

Revenue

It is targeted to collect 30.62 per cent, amounted to Tk. 45,072 crore more revenue

for this proposed budget though the previous record is maximum 23 per cent.

- Tax Free Income: Tk. 2, 50,000
- Minimum Income Tax: Tk. 4,000

What's New

- Budget for infant
- Mandatory TIN for guardians of the students of English Medium School
- 10 per cent VAT on private university
- 4 per cent VAT on online shopping
- Including Beauty Service under tax
- 10 per cent Supplementary Tax on DJ Party
- 6 SEZs will be built this year

Tough to implement

As always there is a gulf in between placement of budget and implementation way out. In the eyes of some eminent economists this remains as the main drawback of this proposed budget. Increasing the revenue earnings to 30.62 per cent is also subject to question as suggested by previous record. FDI, which is one of the most crucial driving forces to increase GDP growth, has not given enough attention; at least not a roadmap is drawn to lure the foreign investors. Last year comprehensive road show in a few countries hardly drew foreign businessmen's trust or



confidence. There is nothing much for the new entrepreneur, infant industry and SME sectors. These are the areas the economists continuously urge the government to put due emphasis on.

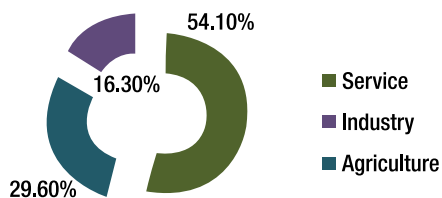
The CPD (Centre for Policy Dialogue) questions clarity of budget's fiscal framework, also finds budget facing major challenges. The former Governor of Bangladesh Bank, Mr. Salehuddin Ahmed opined that there are no specific guidelines for implementing this big budget though the expectation is too high. Some other eminent economists including Dr. Hussain Zillur Rahman, Dr. Mirza Azizul Islam and Dr. Zaid Bakht said that the proposals did not show how to raise private investment. They viewed that the Domestic Investors having adequate funds for investment are shying away for

lack of investment friendly environment for long. The setting up of proposed SEZs will help only the foreign investors. They also noted that Finance Minister did not visualize specific strategies on how to combat the energy crisis. On the contrary, the newly elected President of the apex trade body, FBCCI, Mr. Abdul Matlub Ahmad tried not to be too critical; also putting magnitude on the implementation "The FBCCI believes that the declared budget will be able to fulfil the demand of the people." He remarked the budget as business friendly and urged the Government to implement it with skilled management able to get over the challenges. Besides internal forces, impetus in USA economy, bit of incremental consumption in Japan and UK if supported by stable low oil rate and China regaining momentum of recording handsome GDP growth would be

handy for Bangladesh.

Again the sluggish credit growth, almost static capital market and lack of exuberance among local investors will negate the prospects of achieving 7 per cent GDP growth. Slowness in infrastructural development will lower down the pace of trade as ever. Above all the effect of budget on economy will be under continuous scrutiny.

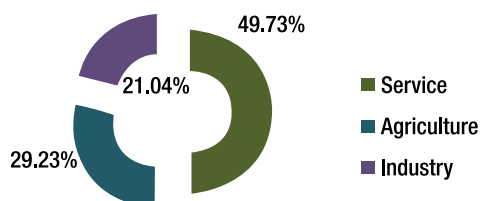
Sectoral Contribution in GDP 2014-15



Percentage of Sectors in GDP 2014-2015

Sectors	Contribution
Service	54.10%
Agriculture	29.60%
Industry	16.30%

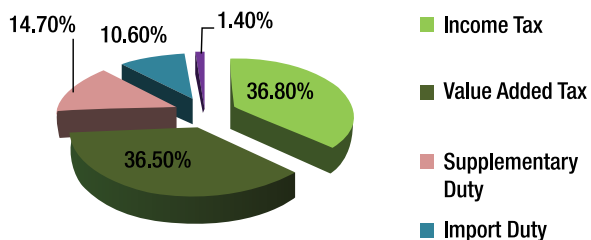
Percentage of Sectors in GDP 1990-1991



Percentage of Sectors in GDP 1990-1991

Sectors	Contribution
Service	49.73%
Agriculture	29.23%
Industry	21.04%

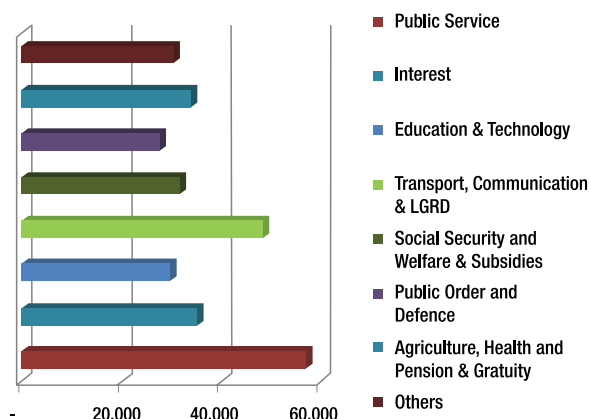
Projected Means of Revenue Collection 2015-2016



Projected Means of Revenue Collection (Taka 1, 46, 000 crore)

Sectors	%
Income Tax	36.80%
Value Added Tax	36.50%
Supplementary Duty	14.70%
Import Duty	10.60%
Others	1.40%

Sector Wise Projected Expenditure



Sector Wise Projected Expenditure

Sectors	Amount (In crore)
Public Service	57,250
Interest	35,109
Education and Technology	29,888
Transport, Communication & LGRD	48,745
Social Security and Welfare & Subsidies	31,567
Public Order & Defence	27,927
Agriculture, Health, Pension & Gratuity	34,042
Others	30,572

CSR We Are There

Businesses take place in the society; thus it must have some sort of bindings to the social wellbeing. But this is not all about the base on which the extremely prudential business bodies are involving with the Corporate Social Responsibility programmes. Some other calculations beyond merely the business ethics entice business policy makers to undertake CSR programmes. Creating favourable brand image later will return the CSR investment in a form that is not possible to gain by usual profit and loss led business operations this may be one of the motives behind it. Sometimes it is thought the CSR spending; we rather call it CSR investment, as several times more effective than the huge advertising and public relations budget. CSR initiative fortified with the wisely picked area can be better sensed by the ultimate Brand Differentiation, which is quite difficult through the other possible means of promoting business. Business entity can be well positioned through the CSR initiative that has a long-run effect on Customer Engagement resulting in the expected level of customer loyalty. **This is not that the CSR has positive differential effect on customers only; rather it has a great effect on the employees, the internal customer of the brand also. Employee's positive attitude concerning the organization makes them to be highly motivated hence super performer. Business organization, when it is service based is nothing but the collective performance of all the concerning parties especially the employees.** So, Long-run Employee Engagement is also an output of the organization's CSR initiative.

Dhaka Bank has a keen interest on CSR initiative for both the motives of



Md. Shakir Amin Chowdhury
Deputy Managing Director, Operations

giving a helping hand to the underprivileged class, qualitative development of the society and the building of a good corporate image that would link the Customers, Employees and ultimately the Society on the sole platform



Dhaka Bank Limited donated Tk.1.2 crore to Khulna University & Rotary District Community Hospital (KURDCH) under the Bank's CSR initiatives on June 4, 2014. Dr. Atiur Rahman, Honourable Governor of Bangladesh Bank participated the event as Chief Guest. Chairman of Dhaka Bank Mr. Abdul Hai Sarker along with other Directors of the Bank namely, Mr. Reshadur Rahman, Mr. Altaf Hossain Sarker, Sponsor Director & Ex-Chairman of the Dhaka Bank Mr. A.T.M. Hayatuzzaman Khan were present in that event. The cheque was formally handed over to the Chairperson of KURDCH Rtn. PP Ferdousi Ali. Managing Director, Deputy Managing Directors along with the Senior Management of the Bank, High Officials of Bangladesh Bank, representative of KURDCH and senior Rotary Club members were also present in this historic occasion.

of Dhaka Bank. This is not merely some words on the paper; Dhaka Bank has already been tested as a lead contributor in the CSR initiatives in this country. To boost up the CSR programmes, Dhaka Bank established the Dhaka Bank Foundation (DBF) in 2004. It has been contributing to the society for years through the versatile forms of CSR initiative focusing on some key areas including Education, Healthcare, Art & Culture and Social Projects. Eliminating impropriety in the society, creating fellow feeling among the citizens, motivating people to do good works and conserving our mother earth are in the heart of this bank's CSR initiatives. To patronize the CSR initiative Dhaka Bank made a provision for Dhaka Bank Foundation at 1.00% on pretax profit. Total provision raised to Taka 107.7 million. Among Dhaka Bank's contribution towards corporate social responsibility a few initiatives may be mentioned like donation to Asiatic Society of Dhaka, Prime Minister's Relief Fund to mitigate the sufferings of devastated flood affected people of the country, donated passenger lift to BIRDEM Hospital at a cost of Tk 2.6 million, donated two haemodialysis machine to BIRDEM Hospital at cost of Tk 1.8 million, provided Tk 10 million to Center for Women and Child Health Hospital as a donation for setting up pathological laboratory and imaging units, sponsored a 10- bed ward of the Ahsania Mission Cancer & General Hospital by donating Taka 3 million and the list continues. For its remarkable contribution, Dhaka Bank bagged the Standard Chartered-Financial Express CSR Award in 2005 and is being praised by different parts of the society till today. Dhaka Bank has still an urge to participate in larger social advancement initiative through its CSR activities. It will involve all its Officials in PSR--Personal Social Responsibility, a new concept for achieving its larger part of CSR goal.

Standing by the Peace Keeping Mission



As a part of corporate social responsibility, Dhaka Bank donated one Patrol Vehicle to Dhaka Metropolitan Police. Mr. Khondker Fazle Rashid, Managing Director, Dhaka Bank handed over the key of Patrol Vehicle to Mr. A.K.M Shahidul Huq, Police Commissioner, Dhaka Metropolitan Police at the Police Headquarter on September 15, 2010. Among others Mr. Kaiser Tamiz Amin, Deputy Managing Director was present on the occasion.

Donation to Bishwa Shahitya Kendra



Dhaka Bank Limited (DBL) donated Tk.10 lac to Bishwa Shahitya Kendra on October 6, 2013 as a part of bank's corporate social responsibility. Mr. Abdul Hai Sarkar, Chairman of DBL handed over the cheque to Professor Abdullah Abu Sayeed, Chairman of the Bishwa Shahitya Kendra. Managing Director and Deputy Managing Director of DBL were also present during the cheque handover.

Closing Ceremony of Dhaka Bank Victory Day Hockey Tournament 2010

Closing and Prize giving Ceremony of Dhaka Bank Victory Day Hockey Tournament 2010 was held on January 06, 2011 at the Moulana Bhashani National Hockey Stadium. Mr. Ahad Ali Sarker, MP, Hon'ble Minister, Ministry of Youth & Sports was present on the occasion as Chief Guest. Mr. Abdul Hai Sarker, Founder Chairman & Director of Dhaka Bank Limited was present as Special Guest. Among others, Air Marshal S.M. Ziaur Rahman, ndc, fawc, psc, President & Secretary of Bangladesh Hockey Federation, Mr. Khondker Jamil Uddin, Director of the Bank and Managing Director of Dhaka Bank Limited were also present on the occasion.



Jaws Sculpture at Kolatoly Crossing, Cox's Bazar



With an idea to decorate Kolatoly crossing, Dhaka Bank sponsored a majestic central sculpture composed of major four species of Sharks. Founder Chairman of Dhaka Bank Limited, formally inaugurated this exquisite sculptural decoration on August 05, 2010. The occasion also graced by Mr. A.T.M. Hayatuzzaman Khan, Former Chairman, Mr. Altaf Hossain Sarker, Director, Mr. Tanweer Rahim, Deputy Managing Director of Dhaka Bank, Mr. Giasuddin Ahmed, Deputy Commissioner of Cox's Bazar.

Dedication to All Freedom Loving People



In a bid to support the endeavour in linking the history of liberation war with the sacrifices for liberty Dhaka Bank Limited donated Tk. 1.00 crore to Liberation War Museum project. Mr. Reshadur Rahman, Chairman Dhaka Bank Limited handed over a Payment order to Honourable Prime Minister Sheikh Hasina in Dhaka. Among others Mr. Abul Mal Abdul Muhith, Finance Minister, Dr. Aitun Rahman, Governor, Bangladesh Bank were also present on the occasion.

Blankets for Nepal Earthquake Victims



Bangladesh Bank organized an event on June 1, 2015 to aid the earthquake victims of Nepal where all the Banks and NBFIs operating in Bangladesh were invited to contribute. In this regard, Dhaka Bank Limited donated Blankets for the victims of Nepal Earthquake. Hon'ble Governor of Bangladesh Bank Dr. Aitun Rahman was present in the event as the Chief Guest. The blankets were formally handed over to the hon'ble Ambassador of Nepal in Bangladesh H. E. Mr. Hari Kumar Shrestha by the Managing Director of Dhaka Bank Limited Mr. Niaz Habib, Deputy Governor of Bangladesh Mr. Shitangshu Kumar Sur Chowdhury, Deputy Managing Director of Dhaka Bank Mr. Emranul Huq, High Officials of Bangladesh Bank and other Banks and NBFIs were also present in that event. It is worth mentioning that Dhaka Bank also contributed Tk.15 lac for Nepal victims through Bangladesh Association for Banks (BAB).

HOW BANKS TRAVELLED SO FAR

WORLD PERSPECTIVE

The Very Early Morning!

Banking as we see today was not so smooth and easy to start at the dawn. The starting was a bit slow and unorganized as it bound to be; but with full pack energy to innovate newer banking tactics and services as well. Many prodigies and their remarkable contributions for many years have enabled us getting today's smarter banking. In the ancient era temples were used for safe-keeping of valuable materials expecting that those will be untouched by the thieves. In Egypt and Mesopotamia gold was deposited in temples for keeping it safe and sound. But the problem was that, it lies idle there. In Babylon at the time of Hammurabi, in the 18th century BC, there were records of loans made by the priests of the temple. The concept of banking has just arrived.



Bank of Amsterdam

Building the Base

The basement of banking, others can mark it as the floor, was actually in Italy. About seven hundred years ago, an institution was established in Venice, Italy which we can call a bank in a sense that some of today's banking practices were at least present there though it had a few things to do with the business of banking. It began with an interesting reason. The then Italy being engaged in war, and falling short of funds, had planned to generate money through the forced loan. The citizens who were selected forcibly to grant the loan were allowed an

annual interest of 4 per cent on the sums they had been obliged to lend. There were certain branches of the public revenue assigned for the payment of that interest. A separate corporation entitled the Chamber of Loans controlled the whole system. The Bank of Venice long remained without a rival but about the beginning of the fifteenth century, similar institutions were established at Genoa and Barcelona following the structure of the Bank of Venice. Meanwhile The Bardi and Peruzzi families dominated banking in the 14th century by establishing branches in many parts of Europe. Perhaps the most

famous Italian bank was the Medici bank, established by Giovanni Medici in 1397. The oldest bank still in existence is Monte dei Paschi di Siena, headquarter of which is in Siena, Italy has been operating since 1472. By the way, the word 'Bank' is derived from the Italian word 'Banco' meaning desk/ bench, used during the Renaissance era by Florentine bankers, who used to make their transactions above a desk covered by a green tablecloth. The Bank of Amsterdam established in 1609, later was taken over by the Nederlandsche Bank raised a hope in introducing modern banking services to the world. But the main stroke in banking was the uncovering of the Bank of England.

Bank of England: The Forerunner

And The Bank of England comes! This is the first central bank in the world history which itself made a new chapter in the history. It was first chartered in 1694 and is the prototype and grand exemplar of all our modern banks. The original capital of this bank was 1,200,000 sterling. This capital was not in the form of money, but in the form of government stock. The subscribers to the bank had lent the government, the above sum of 1,200,000 at an interest of eight per cent, besides an additional annuity of 4,000. And the privilege of acting as a banking company for the term of twelve years.



Banking in Italy in the 14th century



Former Bank of England building in Manchester

These hard terms are a pretty clear proof how low was the credit of King William's government in the first years of its establishment. Bank of England is the first bank which introduced the permanent Bank Note in 1695, just in the second year of its commencement. It was possible because of the dynamic governing body of the bank. It was initially hand-written and issued on deposit or as a loan, they promised to pay the bearer the value of the note on demand. By 1745, standardized printed notes ranging from £20 to £1,000 were being printed by the same bank. Fully printed notes that didn't require the name of the payee and the cashier's signature first appeared in the year of 1855 upon the principle of the Bank of England and the British private banks.

The Bank of England was so influential that many of the principles taken by it were practiced for many years in banking even after the Eighteenth century. So what were the Americans doing then? The first bank in the United States, the Bank of North America was established at Philadelphia in 1781 which was projected and managed by Robert Morris. Later, the Elite banking families including the Rockefellers, Rothschilds, and Morgans have gained the complete control over the global economy through the central banking system. They set up the Federal Reserve in the United States in 1913 and

have been manipulating the market to benefit themselves ever since.

The Era of Private Commercial Banks

Private sector initiative contributed a lot at the mid of building the banking history. The early 1900s was the heyday of private commercial banks. With the increase of wealth and commerce in Europe, private bankers established themselves in all the principal cities and towns. They received money on deposit, managed the money affairs of states and individuals, lent money to such borrowers as could give the necessary security and bought and sold bills of exchange, bullion, and coin. Through the expansion of private commercial banks

all over the world, the banking became available at the finger tips of the masses and newer banking services were explored, though with a view to trigger the profit volume. Sometimes the artful and insidious law, by limiting the means and diminishing the credit of the private banks by the central banks, accomplished its purpose in part. But still the private banks continued to increase more and more to dispute the circulation with the state owned banks. Introducing products on demand time to time by analyzing market enables private commercial banks to make banking smarter and well enriched. Introducing the use of IT in banking and timely updating it with expertise knowledge helped them enough to make banking more easy and exclusive.

The intensity of rivalry among the private commercial banks increased as time gone that ultimately triggered the banking sector performance. The journey of banking, once unveiled and saturated by the state owned banks are lifted at the peak by the private commercial banks all over the world. The free market economy widens the way to do so.

Some Criticalities Banks Faced

The path was not so smooth and plain at all. There were stones, storms and clouds. Though some situations awarded but some betrayed severely. The terrible depression of 19th Century (1837-1843) attacked the economy of the United States devastatingly, thus affected the world economy as a whole. The banking sector was not out of its terrible



Bank note-1912 issued by National Bank of Greece

effect. About 343 out of 850 banks in the United States were closed entirely. In 1930s the Wall Street Crash followed by the 'Great Depression' was severely felt by the banks around the globe. Many banks began to fail because of huge financial deficit at that time. After the crash during the first 10 months of 1930, 744 banks completely failed. The total of 9,000 banks failed during the decade of the 30s. Not too past, the year 2007 was start of the Late-2000s financial crisis that saw the credit crunch that led to the failure and bail-out of a large number of the world's biggest banks. Washington Mutual (WaMu) collapses and Lehman Brothers Collapse were also two notable disasters in financial sector at that time. Very recently in February 2015 the involvement of HSBC in tax evasion of its clients affects banking industry a bit negatively. The HSBC authority is going to compensate \$43 million for it. Among all these circumstances banks tried to survive and started with new vigour after the breakthrough.

However, the Journey Continues

"Banks are easy to hate, but they remain among the largest and most powerful companies on the Earth" featured on FORBES recently. It found the ICBC (Industrial and Commercial Bank of China) as the world's biggest public company, the biggest bank also with the profit of \$44.8 billion. Digging the new banking potentiality, sometimes being devastated by the unbecoming reality the journey of banks still continues. Contributing to world economy as per the capital requirement, opening banking window for the untouched corner of the world and maintaining the economic balance with fair profit are all the fuel to the journey of banks.

Banking: A Long Time Line

- 1100 – Knights Templar run earliest European wide/Mideast banking until the 14th century.
- 1397 – The Medici Bank of Florence is established in Italy and operates until 1494.
- 1542 – The Great Debasement, the English Crown's policy during the reigns of Henry VIII and Edward VI.
- 1553 – The first joint-stock company, the Company of Merchant Adventurers to New Lands, was chartered in London.
- 1602 – The Amsterdam Stock Exchange was established by the Dutch East India Company for dealings in its printed stocks and bonds.
- 1609 – The Amsterdam scheWisselbank (Amsterdam Exchange Bank) was founded.
- 1656 – The first European bank to use bank notes opened in Sweden for private clients, in 1668 the institution converted to a public bank.
- 1690s – The Massachusetts Bay Colony was the first of the Thirteen Colonies to issue permanently circulating bank notes.
- 1694 – The Bank of England was founded to supply money to the English King.
- 1695 – The Parliament of Scotland created the Bank of Scotland.
- 1716 – John Law opened Banque Générale in France.
- 1717 – Master of the Royal Mint Sir Isaac Newton established a new mint ratio between silver and gold that had the effect of driving silver out of circulation (bimetallism) and putting Britain on a gold standard.
- 1720 – The South Sea Bubble and John Law's Mississippi Scheme failure caused a European financial crisis and forced many bankers out of business.
- 1775 – The first building society, Ketley's Building Society, was established in Birmingham, England.
- 1782 – The Bank of North America opened.
- 1791 – The First Bank of the United States was chartered by the United States Congress for 20 years.
- 1800 – The Rothschild family establishes Europe wide banking.
- 1800 – Napoleon Bonaparte founds the Bank of France on January 18.
- 1811 – The Senate tied on a vote to renew the charter of the First Bank of the United States charter. Vice President George Clinton broke the tie and voted against renewal, and the bank was dissolved.
- 1816 – The Second Bank of the United States was chartered for five years after the First Bank of the United States lost its charter. This charter was also for 20 years. The bank was created to finance the country in the aftermath of the War of 1812.
- 1817 – The New York Stock Exchange Board was established.
- 1818 – The first savings bank of Paris was established.
- 1862 – To finance the American Civil War, the federal government under U.S. President Abraham Lincoln issued legal tender paper money, called "greenbacks".
- 1874 – The Specie Payment Resumption Act was passed that provided for the redemption of United States paper currency, in gold, beginning in 1879.
- 1913 – The Federal Reserve Act created the Federal Reserve System, the central banking system of the United States, and granted it the legal authority to issue legal tender.
- 1930–33 – In the wake of the Wall Street Crash of 1929, 9,000 banks close, wiping out a third of the money supply in the United States.
- 1933 – Executive Order 6102 signed by U.S. President Franklin D. Roosevelt forbade ownership of gold coin, gold bullion, and gold certificates by US citizens beyond a certain amount, effectively ending the convertibility of US dollars into gold.

- 1971 – The Nixon Shock was a series of economic measures taken by U.S. President Richard Nixon which canceled the direct convertibility of the United States dollar to gold by foreign nations. This essentially ended the existing Bretton Woods system of international financial exchange.
- 1986 – The “Big Bang” (deregulation of London financial markets) served as a catalyst to reaffirm London’s position as a Global Centre of world banking.
- 2007 – Start of the Late-2000s financial crisis that saw the credit crunch that led to the failure and bail-out of a large number of the world’s biggest banks.
- 2008 – Washington Mutual collapses, the largest bank failure in history up to that point. The Lehman Brothers Collapse in the same year.
- 2010 – JP Morgan Chase Reports Record Profits, the bank made a record profit of \$17.4 billion in 2010.
- 2014 – The ICBC (Industrial and Commercial Bank of China) ranked as the world’s biggest bank with asset of \$3.062 trillion. (Forbes)
- 2015 –HSBC scandal involving with tax evasion of clients and to compensate \$43 million. Again the ICBC ranked as the world’s biggest bank as well as public company.

BANGLADESH PERSPECTIVE

Banking history of Bangladesh started at the point where Bangladesh itself started the journey as an independent country. But prior to going to that point, banking in the Indian Subcontinent demands to be talked about. Last quarter of the 18th century was the starting point of banking in this region. The Bank of Hindustan was established in 1770 as the first ever bank in Indian Subcontinent. After that the Bank of Calcutta was established in 1806, later renamed as the Bank of Bengal in 1809, opened its two branches in Chittagong and Sirajganj in 1873. Before that in 1862, the Bank of Bengal purchased the Bank of Dhaka which was established as the first commercial bank in the then Bangladesh

region of British India in 1806. In 1921 the Bank of Bengal with two other banks were merged as Imperial Bank of India which became the State Bank of India in 1955. After independence from the British colonial regime, Pakistan established the State Bank of Pakistan in 1948 which had two branches in Dhaka. In the beginning of 1971, there were 1,130 branches of 12 banks in operation in the then East Pakistan. Just in December 16, 1971 the two branches of the State Bank of Pakistan were converted to Bangladesh Bank, the central bank of a new born country. The local commercial banks operating at that time entirely were nationalized and renamed though the foreign owned commercial banks were permitted to do business independently.



Bank of Calcutta 1806



Very rare document of Bank of Bengal

Bangladesh Bank

Establishment of the apex controlling body of the financial sector of Bangladesh was a prompt decision by the then policy makers dreaming of a financially sound country. It was established as per the Bangladesh Bank Order-1972 (Presidential Order No. 127). Mr. A.N.M. Hamidullah was appointed as the first Governor of this bank on January 18, 1972. At the very early days of its commencement, it was responsible for regulating currency, controlling credit and monetary policy and administering exchange control and the official foreign exchange reserves. From the date of its commencement this organization has been contributing to build up the financial sector of this country. Besides, it has a notable contribution in credit control, acting as a clearing house, job creation, agricultural development, SME and industrial development as well.

Denationalization and Private Commercial Banks

The banking sector of Bangladesh keeps reforming time to time. The first reform program was about the denationalization

of banks once nationalized. Government denationalized two of the six nationalized commercial banks in 1982. At the same year private local banks were permitted to start operation in Bangladesh. The private banking era started with the Arab Bangladesh Bank at that time. Five more commercial banks came up in 1983 and initiated a moderate growth in banking arena including the Grameen Bank. It was the time of introducing Islamic banking in Bangladesh for the first time. That was a turning point as the private commercial banks tried to bring the international standard in the local banking to gain some competitive advantages. To boost up the banking performance, a National Commission on Money, Banking and Credit was formed mainly for the NCBs and DFIs (Development Financial Institutions) in 1986 expecting that it will find the problems and show the way to overcome. Several years later, two reform programmes were undertaken with the subsidy of the World Bank (WB) in 1990. The first one was the FSAC (Financial Sector Adjustment Credit) and the other one was FSRP (Financial Sector Reform Programme).

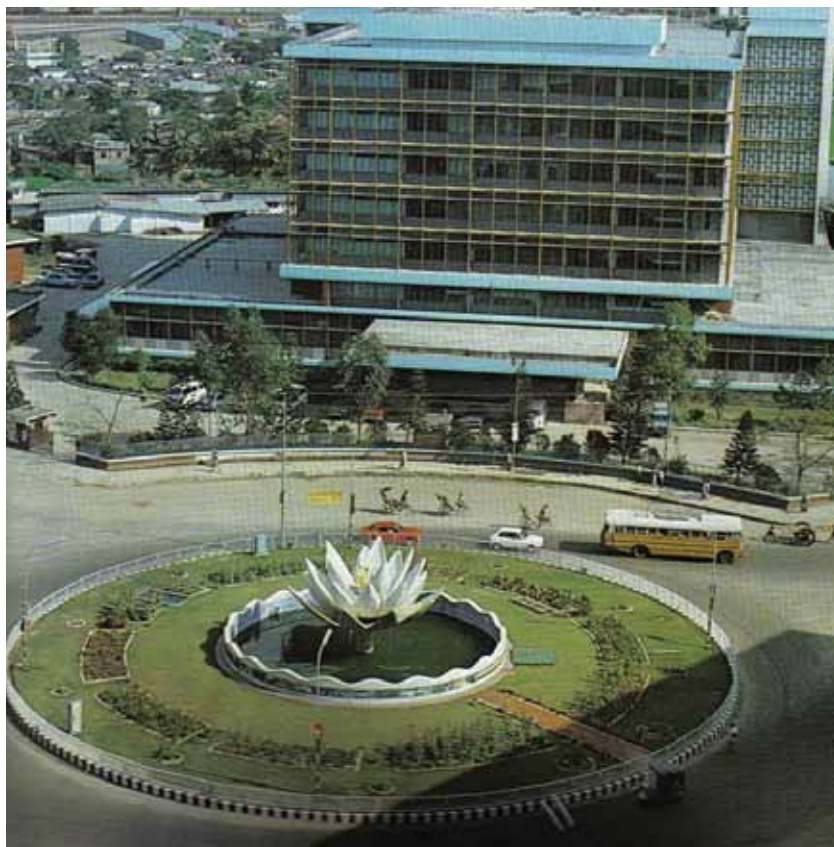


One Taka Note 1972

It worked focusing on some key areas including financial repression, enhancing bank efficiency in credit market, increasing competition, minimum capital adequacy, systematically classifying loans and modern computerized system. It suggested Bangladesh Bank to review interest rates, financial laws and supervision system of the credit market. These initiatives enabled the banking sector of Bangladesh step forward. Finally we observed the financial sector reforms to strengthen the regulatory and supervisory framework for banks made headway in 2006 although at a slower than expected pace. In 1991, the passing of the Bank Companies Act was a leading initiative for the overall control and supervision of this sector. Money Laundering Prevention Act 2012 was the other timely action by the apex financial body to ensure a sound banking system in this country.

Banking in Bangladesh Today

Banking has reached at a comparatively mature stage in Bangladesh today fortified with the intensive competitiveness and favourable corporate culture. A new era has come with the blessings of the Information Technology. Almost all the branches of a bank are now interconnected with an integrated system. The Internet Banking is practiced by almost all the banks. Customers are getting priority as the competition is so high. New banking windows are being opened by the competing banks in the market. Mobile Banking and Agent Banking



Bangladesh Bank in early days



Bank of Bengal

have raised huge interest among the masses. Green Banking and Financial Inclusion have gained the special attention as per the policy of Bangladesh Bank. The Hallmark Scam and the likes have though marked banking in Bangladesh as a bit negative but still we have many things to be optimistic about. Very recently, Dr. Atiur Rahman, the Governor of Bangladesh Bank has taken the charge of the Chairman of Asian Clearing Union. The RMG sector's target of \$50 Billion exports along with the Bangladesh Government's dream to be graduated from the LDC listed countries to middle income countries by 2021 will ensure a wider platform for this sector.

Timeline of Banking in Bangladesh

- 1806- Bank of Dhaka was established as the first commercial bank in the then Bangladesh region of British India.
- 1862- The Bengal Bank Purchased the Bank of Dhaka.
- 1873- The Bengal Bank opened its two branches in Chittagong and Sirajganj.
- 1948- Pakistan established the State Bank of Pakistan which had two branches in Dhaka.
- 1971- The two branches of the State Bank of Pakistan were converted to Bangladesh Bank.
- 1972- The Bangladesh Bank Order (Presidential Order No.127) was passed; Bangladesh Banks (Nationalization) Order enacted and all banks were nationalized except foreign ones.
- 1982- Government denationalized two of the six nationalized commercial banks; Establishment of the first private commercial bank.
- 1983- Establishment of some other private commercial banks; the Grameen Bank and the first Islamic bank also.
- 1986- National Commission on Money, Banking and Credit was formed mainly for the NCBs and DFIs to boost it up.
- 1990- The FSAC and FSRP were programmed to review the financial sector.
- 1991- The Bank Companies Act was enacted.
- 1994- The Companies Act was initiated.
- 2011- Introducing Mobile Banking for the first time.
- 2012- The Hallmark Scam of Tk. 2,600 crore of total Tk. 4,000 crore was revealed at Ruposhi Bangla Branch of Sonali Bank Ltd. Bangladesh Bank initiated the Money Laundering prevention Act. Six more new banks get Bangladesh Bank approval.
- 2014- Payment and Settlement Systems Regulations-2014 revealed by Bangladesh Bank.
- 2015- Bangladesh Commerce Bank, Kathgora Branch, Savar robbery and 8 people killed including bankers. Dr. Atiur Rahman took the charge of the Chairman of the Asian Clearing Union.

NEW CHAIRMAN & VICE CHAIRPERSON

Mr. Reshadur Rahman elected as the Chairman and Mrs. Rokshana Zaman re-elected as the Vice Chairperson of Dhaka Bank Limited

Mr. Reshadur Rahman has been elected as the Chairman of the Board of the Directors of Dhaka Bank Limited on May 13, 2015 at the 20th AGM of the Bank. The appointment of Mr. Rahman will positively enhance values to Dhaka Bank on its continuous journey towards excellence. Mr. Reshadur Rahman is a successful entrepreneur and is associated with a great deal of progressive alliance with several companies at home and abroad. An amiable personality Mr. Rahman is an advocate of prudent planning, high ethical standards and sound profitability. Endowed with over 30 years of excellent industrialist career, he has taken part in numerous professional organizations, social services, philanthropic activities and also visited various parts of the globe in business connection. He is also the Honorary Consul of the Republic of Poland in Bangladesh.



Mrs. Rokshana Zaman has been re-elected as the new Vice Chairperson of Dhaka Bank Limited. Mrs. Zaman is an experienced business person and a prominent woman entrepreneur. She has exposure in the line of business for more than 14 years. She is the

proprietor of Manehor Fisheries & Dhaka Enterprise, reputed business firms in Bangladesh. Also mentionable, in her early age of business career she was a pioneer entrepreneur in Garments Sector. Mrs. Zaman first involved herself in banking business as an alternate Director of Dhaka Bank back in 1996. Subsequently she was appointed the Chairperson of the Board of the Directors of Dhaka Bank Limited on June 29, 2004 and continued her tenure till March 28, 2006. She also served as a Member of the Executive Committee as well as the Audit Committee of the Bank. She is associated with various CSR activities.

CELEBRATION

20th Annual General Meeting of Dhaka Bank Limited



The 20th Annual General Meeting of the Bank was held on 13th May, 2015 at Bashundhara Convention Center 2, Dhaka. Mr. Abdul Hai Sarker, Chairman presided over the meeting. 14% Cash and 10% Stock Dividend have been declared for the year 2014. Among others, Former Vice Chairperson & Sponsor Shareholder Mrs. Afroza Abbas, Former Chairman & Director Mr. Reshadur Rahman, Former Chairman Mr. A.T.M. Hayatuzzaman Khan, Directors Messrs. Altaf Hossain Sarker, Mohammed Hanif, Md. Amirullah, Abdullah Al Ahsan, Tahidul Hossain Chowdhury, Jashim Uddin, Khondoker Jamil

Uddin, Amanullah Sarker, Independent Directors Mr. Suez Islam and Mr. Syed Abu Naser Bukhtear Ahmed, Former Directors Mr. Aminul Islam, Mr. Khandaker Mohammad Shahjahan, Mrs. Rakhi Das Gupta and Managing Director Mr. Niaz Habib were also present. Apart from them, Deputy Managing Directors Mr. Emranul Huq, Mr. Khan Shahadat Hossain, Mr. Shakir Amin Chowdhury, Company Secretary Mr. Arham Masudul Huq and a good number of Shareholders were also present on the occasion.

EVENTS

Agrabad Branch Shifted to World Trade Centre



Dhaka Bank Limited formally shifted its Agrabad Branch from 38, Chamber House to 102-103, World Trade Centre, Agrabad, Chittagong on May 24, 2015 through a celebration. Mr. Reshadur Rahman, Chairman of Dhaka Bank Limited graced the occasion as Chief Guest while Sponsor Director Mr. A.T.M. Hayatuzzaman Khan was present as the Special Guest. Director & Former Chairman Mr. Altaf Hossain Sarker along with the Directors Messrs.

Mohammed Hanif, Md. Amirullah, Abdullah Al Ahsan and Former Director Mr. Khondoker Mohammad Shahjahan were also present in the programme. Managing Director of the Bank Mr. Niaz Habib, Deputy Managing Director Mr. Emranul Huq along with other high officials of Chittagong Region of the Bank, valued clients Messrs. Khalilur Rahman, Nader Khan, Abul Bashar Chowdhury and other distinguished guests were present on the occasion.

Agreement Signing Ceremony

Dhaka Bank Limited signed a Pre-finance Loan Agreement with SME Foundation on May 20, 2015 at the Head Office of the Bank for financing 'Kaluhati Footwear Cluster' at Rajshahi. A government organization, SME Foundation works for the SME development of the country. Under the agreement SME Foundation will pre-finance Tk. 1.00 crore to Dhaka Bank Limited. Rajshahi Branch of Dhaka Bank Limited will deploy the fund to Kaluhati Footwear Cluster without mortgage. Managing Director of Dhaka Bank Limited Mr. Niaz Habib and Managing Director & Chief Executive Officer of SME Foundation Mr. Dr. Engr. Syed Md. Ihsanul Karim signed the agreement on behalf of their respective sides. Mr. SM Shaheen Anwar, General Manager of SME Foundation, Mr. Abul Bashar, Deputy General Manager, SME&SPD, Bangladesh Bank, Mr. SM Mohsin Hossain, Deputy General Manager, SME&SPD, Bangladesh Bank,



Mr. Emranul Huq, Deputy Managing Director of Dhaka Bank Limited spoke on the signing ceremony. Mr. Shakir Amin Chowdhury, Deputy Managing Director of Dhaka Bank Limited thanked the guests & urged all to work for SME development of the country. Mr. S M Nurul Alam, Deputy Managing Director of SME Foundation, Mr. Khan Shahadat Hossain, Deputy Managing Director of Dhaka Bank Limited, and other top officials from Bangladesh Bank, SME Foundation & Dhaka Bank Limited were also present. Mr. Md. Sirajul Hoque, Executive Vice President & Head of SME of Dhaka Bank Limited moderated the ceremony.

Dhaka Bank Inaugurated New ATM Booth at Gulshan Circle 2



With a promise to serve more, Dhaka Bank Limited formally inaugurated its new ATM Booth at Gulshan Circle 2, Dhaka on April 9, 2015. The booth was formally inaugurated by the Managing Director of Dhaka Bank Mr. Niaz Habib. He was accompanied by the Deputy Managing Director Mr. Emranul Huq, EVP & Former Head of Consumer Banking Mr. Azad Shamsi, Manager of Dhaka Bank Gulshan Circle 2 Branch Mr. Mustafa Husain along with other officials of the Bank and valued clients.

Boishakhi Ullash 2015



On the occasion of Pohela Boishakh, Dhaka Bank Limited launched a special campaign namely "Boishakhi Ullash" for its Debit/Credit Cardholders. Every day, top 10 (ten) card users would receive attractive gifts on daily card usage. The offer was valid till 1st Boishakh, 1422. Mr. Niaz Habib, Managing Director of Dhaka Bank, formally opened the campaign in a befitting manner on April 5, 2015. Mr. Emranul Huq, Deputy Managing Director, Mr. Arham Masudul Huq, SEVP & Company Secretary along with other high officials of the Bank were present on this occasion.

Dhaka Bank Inaugurated New ATM Booth at Sirajgonj



To enhance and expand cards payment system, Dhaka Bank Limited formally inaugurated a new ATM Booth at Sirajgonj on April 12, 2015. The booth was formally inaugurated by the EVP and Head of SME & Islamic Banking Division of Dhaka Bank Mr. Md. Sirajul Hoque. He was accompanied by the Manager of Dhaka Bank Sirajgonj Branch, local business representatives and other valued clients.

Managing Director of Dhaka Bank Limited received Atish Dipankar Gold Medal 2015

Managing Director of Dhaka Bank Limited Mr. Niaz Habib received Atish Dipankar Gold Medal 2015 along with a Certificate at Hotel Purbani, Dhaka on June 5, 2015 for his outstanding contribution in the Banking Sector. The event was organized by Atish Dipankar Gobeshona Porishod where Hon'ble Information Minister Mr. Hasanul Haque Inu was present as the Chief Guest. The medal was formally handed over to the Managing Director by the Chief Guest. Deputy Governor of Bangladesh Mr. Shitangshu Kumar Sur Chowdhury, Chairman of Atish Dipankar Gobeshona Porishod Mr. Golam Kader along with other distinguished guests and participants were also present in that auspicious moment.



Crest of Appreciation Received for Supporting CCTV Surveillance System of Dhaka City



Dhaka Bank Limited donated Tk.15.00 lac to Law and Order Coordination Committee (LOCC) for installing CCTV in all entrance and exit points, main junctions, roads and key establishment areas aiming to ensure safety and security of the citizens of Dhaka City. In this connection, LOCC arranged a Launching Ceremony at Lakeshore Hotel, Dhaka on May 14, 2015. In that programme, Mr. A.K.M. Rahmatullah MP, Chairman, Standing Committee on Ministry of Information & Chief Coordinator of LOCC handed over a crest of appreciation to Mr. Niaz Habib, Managing Director of Dhaka Bank Limited which is a Gold Sponsor of this milestone project.

Dhaka Bank Ltd received Gold Trade Award-2014

Dhaka Bank Ltd has recently received "Gold Trade Award-2014" from its foreign correspondent Commerzbank AG, Germany, under trade finance category. Mr. Maumer Mesak, Relationship Manager of Commerzbank AG, Germany handed over the award to Mr. Shakir Amin Chowdhury, Deputy Managing Director of the Bank. From Dhaka Bank side, Mr. Syed Faisal Omar, Senior VP & Head of Global Trade Services and Mr. Mahbubul Alam, Senior Assistant Vice President and from representative office of Commerzbank AG, Mr. Tawfiq Ali, Senior Representative & Mr. Syed Naushad Zaman, Representative were present at the programme.



NEW EXECUTIVE JOINING



Mr. Md. Muazzem Hossain
SVP & Manager In-charge
Agrabad Branch, Chittagong
Effective Date: June 01, 2015



Mr. Zahed Iqbal
SVP & Manager In-charge
CDA Avenue Branch, Chittagong
Effective Date: May 20, 2015



Mr. Khondokar Mahedi Hasan
SAVP & Manager In-charge
Gopaldi Branch, Narayanganj
Effective Date: December 02, 2014



Mr. Shahidul Islam
SAVP & Manager Operations
Jubilee Road Branch, Chittagong
Effective Date: January 12, 2014



Mr. Mohammad Noor Kashem
SAVP & Manager In-charge
Teknaf Branch, Cox's Bazar
Effective Date: December 24, 2014

TRANSFER & ASSIGNMENT



Mr. Md. Mozammel Hoque Chowdhury
SEVP & Regional Manager RM Office
Chittagong
Effective Date: October 23, 2014



Mr. Saimur Pervez
EVP & Manager
Motijheel Branch, Dhaka
Effective Date: January 08, 2015



Mr. Md. Tipu Sultan
EVP & Manager, Islamic Banking
Branch, Motijheel, Dhaka
Effective Date: January 07, 2015



Mr. Mostaque Ahmed Khan
EVP & Head, Legal Affairs
Division & SAM Division, HO
Effective Date: March 29, 2015



Mr. Md. Mostaque Ahmed
EVP & Manager
Banani Branch, Dhaka
Effective Date: March 23, 2015



Mr. Md. Wahidur Rahman Chowdhury
SVP & Manager
Karwan Bazar Branch, Dhaka
Effective Date: March 16, 2015



Mr. Aftab Ahmed Chowdhury
SVP & Manager
Imamganj Branch, Dhaka
Effective Date: March 10, 2015



Mr. Mohammed Asiful Hoque Chowdhury
FVP & Manager
IBB Muradpur Branch, Chittagong
Effective Date: June 07, 2015



Mr. Md. Rofiqul Islam
SAVP & Manager
Belkuchi Branch, Sirajganj
Effective Date: February 09, 2015



Mr. Shahidul Islam
SAVP & Manager
Fantasy Kingdom Branch, Dhaka
Effective Date: April 19, 2015

NEW BORN



Syeda Mumtahena Rahman Gungun
Parents: Mr. Syed Habibur Rahman, AVP & Trade In-Charge Narayanganj Branch & Mrs. Farhana Hafiz.
Date Of Birth: December 28, 2014



Alveena Faizeen
Parents: Mr. Mohammad Alauddin Senior Officer, IBB, Muradpur Chittagong & Mrs. Nusrat Sultana
Date Of Birth: November 10, 2014



Nahiyan Shams Arush
Parents: Mrs. Nadia Sultana, Officer, Cards Operations, HO & Mr. Shamshuddin Arefin
Date of Birth: June 16, 2014

ACADEMIC ACHIEVEMENT



Kazi Zarif Hasan
Exam: P.S.C. 2014
School: National Ideal School
Result: GPA-5 (Golden)
Parents: Mr. Kazi Zishan Hasan, AVP, Business Operations Division Head Office & Mrs. Hasina Akter

FIRST DAY AT SCHOOL



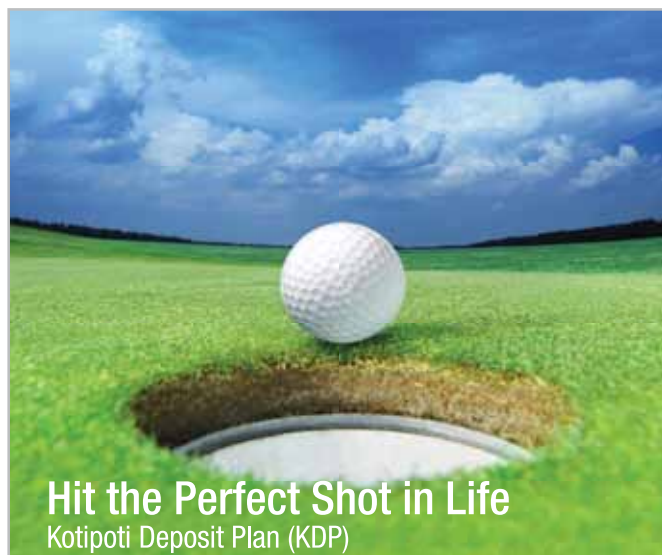
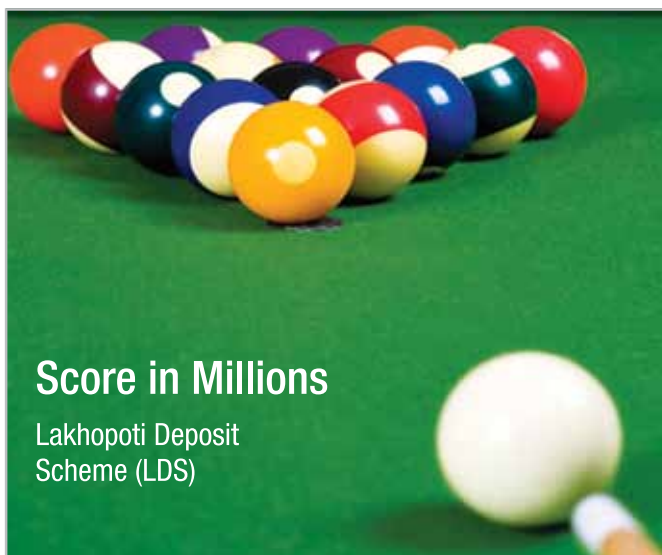
Suad Nawas Tiham
Class: Nursery
School: Bogra Cantonment Public School & College, Bogra
Parents: Mr. Md. Wajed Ali, FVP & Manager, In-Charge, Faridpur Branch & Mrs. Humyra Luba
First Day At School : January 03, 2015

MATRIMONY



Bridegroom: Mr. Mohammad Nazmul Hasan Principal Officer, Narayanganj Branch
Bride: Mrs. Yeasmin Akter
Date of Wedding: January 09, 2015

A handful of product choices for retail customers



Helpline | 01922 101 050 | 01922 101 051
01755 607 335 | 01755 607 336

helpdesk@dhakabank.com.bd

DHAKABANK

L I M I T E D

EXCELLENCE IN BANKING

www.dhakabankltd.com