

Dhaka Bank Limited and its Subsidiary

Consolidated Balance Sheet (Un-audited)

As at 30 June 2014

	30.06.2014 <u>Taka</u>	31.12.2013 <u>Taka</u>
PROPERTY AND ASSETS		
Cash	17,781,308,289	11,900,762,425
Cash in Hand (including foreign currencies)	1,519,301,933	1,609,002,280
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	16,262,006,356	10,291,760,145
Balance With Other Banks & Financial Institutions	2,750,474,374	2,692,952,439
In Bangladesh	1,912,709,354	1,927,287,468
Outside Bangladesh	837,765,020	765,664,971
Money at Call and Short Notice	1,318,800,000	338,900,000
Investments	22,680,280,856	20,240,852,234
Government	17,996,198,553	16,009,301,980
Others	4,684,082,303	4,231,550,254
Loans & Advances	102,054,995,141	100,364,424,555
Loans, Cash Credit & Over Draft etc.	99,902,814,450	98,150,571,358
Bills Discounted and Purchased	2,152,180,691	2,213,853,197
Premises and Fixed Assets	2,589,218,815	2,538,497,507
Other Assets	9,309,621,967	7,300,718,533
Non-Banking Assets	23,166,033	23,166,033
Total Assets	<u>158,507,865,475</u>	<u>145,400,273,725</u>
LIABILITIES & CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	7,732,838,972	3,649,917,871
Deposits and Other Accounts	123,548,072,532	115,981,165,413
Current Accounts & Other Accounts	12,792,096,467	10,171,783,633
Bills Payable	1,191,264,218	991,276,689
Savings Bank Deposits	9,978,019,239	8,870,151,906
Term Deposits	99,586,692,608	95,947,953,185
Non Convertible Subordinated Bond	2,000,000,000	2,000,000,000
Other Liabilities	13,782,763,247	11,724,374,595
Total Liabilities	<u>147,063,674,751</u>	<u>133,355,457,879</u>
Capital / Shareholders' Equity		
Paid-up Capital	5,685,129,640	5,414,409,190
Minority Interest	21,968	21,968
Statutory Reserve	4,181,375,888	4,181,375,888
General Reserve	139,877,952	139,877,943
Asset Revaluation Reserve	648,455,000	648,455,000
Revaluation Reserve on Investment	130,461,477	311,620,853
Surplus in Profit and Loss Account	658,868,799	1,349,055,004
Total Shareholders' Equity	<u>11,444,190,724</u>	<u>12,044,815,846</u>
Total Liabilities & Shareholders' Equity	<u>158,507,865,475</u>	<u>145,400,273,725</u>
Off Balance Sheet Items :		
Acceptances and Endorsements	18,154,964,896	12,304,828,570
Letter of Credit	10,831,317,618	11,023,698,214
Letter of Guarantee	13,924,464,684	13,891,546,477
Bills for Collection	7,546,566,998	5,717,930,781
Other Contingent Liabilities	2,597,462,691	2,530,870,689
TOTAL:	<u>53,054,776,887</u>	<u>45,468,874,731</u>

Sd/-
Darashiko Khasru
Head of Finance

Sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited and its Subsidiary
Consolidated Profit & Loss Account (Un-audited)
for the period ended 30 June 2014

Particulars	Jan-14 to June 30 2014	Jan-13 to June 30 2013	Apr-14 to June 30 2014	Apr-13 to June 30 2013
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Operating Income				
Interest Income / Profit Received	7,162,682,992	7,863,473,011	3,577,581,842	3,983,861,166
Interest / Profit paid on Deposits & Borrowings	(5,722,453,755)	(5,930,176,987)	(2,814,393,659)	(3,004,059,498)
Net Interest Income	1,440,229,237	1,933,296,024	763,188,183	979,801,668
Income from Investment	1,493,115,283	772,740,262	681,227,564	413,933,820
Commission / Fees, Exchange Earnings & Brokerage	560,507,999	556,646,794	296,145,120	297,298,927
Other Operating Income	196,683,176	192,320,156	139,429,033	137,196,012
TOTAL OPERATING INCOME (A)	3,690,535,695	3,455,003,236	1,879,989,900	1,828,230,427
Operating Expenses				
Salary & Allowances:	735,653,936	685,588,868	378,645,439	340,369,895
Rent, Taxes, Insurance, Lighting etc.	200,814,741	170,173,303	108,465,664	96,349,561
Legal & Professional Expenses	11,725,604	5,981,259	10,291,925	3,840,959
Postage, Stamp, Telecommunication etc.	28,878,829	25,022,702	14,173,880	12,020,164
Stationery, Printing, Advertisement etc.	90,801,121	53,980,967	47,806,318	27,863,321
Chief Executive's salary & allowances	2,166,600	5,070,000	673,767	2,535,000
Directors' Fee & Meeting Expenses	2,579,420	2,068,392	1,409,389	1,271,485
Audit Fees	60,000	60,000	60,000	30,000
Depreciation of Bank's Assets	89,189,696	75,389,896	45,812,697	38,738,435
Repair & Maintenance of Bank's Assets	42,260,021	38,063,270	25,115,483	20,102,349
Other Expenses	202,672,659	182,607,850	102,351,183	93,856,513
TOTAL OPERATING EXPENSES (B)	1,406,802,627	1,244,006,507	734,805,745	636,977,682
Profit / (Loss) Before Provision (C) = (A - B)	2,283,733,068	2,210,996,729	1,145,184,155	1,191,252,745
Provision for loan	726,503,297	908,929,357	446,503,297	592,865,614
Provision for Off Balance Sheet Exposure	55,436,078	36,601,035	1,702,778	(19,540,880)
Provision for diminution in value of investments	42,224,867	142,700,000	(10,249,042)	-
Other Provisions	85,000,000	25,995,720	50,000,000	12,880,155
Total Provision (D)	909,164,242	1,114,226,112	487,957,033	586,204,889
Total Profit / (Loss) before Tax (C - D)	1,374,568,826	1,096,770,617	657,227,122	605,047,856
Provision for Current Tax	873,585,009	695,322,414	438,298,069	401,830,453
Provision for Deferred Tax	-	-	-	-
Net Profit / (Loss) after Tax :	500,983,817	401,448,203	218,929,053	203,217,403
Retained Surplus brought forward from previous year	1,349,055,004	516,515,831	-	-
	1,850,038,821	917,964,034	218,929,053	203,217,403
Distribution :				
Statutory Reserve	-	-	-	-
General Reserve	9	-	9	-
Minority Interest	-	2,364	-	-
Dividend	1,191,170,013	413,443,614	-	-
Retained surplus	658,868,799	504,518,056	218,929,044	203,217,403
Consolidated Earning per Share (CEPS) (Restated)	0.88	0.71	0.39	0.36

Sd/-
Darashiko Khasru
Head of Finance

Sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited and its Subsidiary
Consolidated Cash Flow Statement (Un-audited)
for the period ended 30 June 2014

Particulars	Jan-14 to June 30 2014	Jan-13 to June 31 2013
	<u>Taka</u>	<u>Taka</u>
Cash Flow From Operating Activities		
Interest / Profit receipts	6,947,806,797	7,772,464,459
Interest / Profit payments	(5,739,052,079)	(5,916,319,187)
Dividend receipts	60,727,980	18,298,315
Fee and commission receipts	462,991,516	464,591,799
Payments to employees	(721,122,606)	(671,463,578)
Payments to suppliers	(130,431,221)	(84,103,412)
Income taxes paid	(1,033,353,248)	(357,444,187)
Receipts from other operating activities	302,940,790	197,689,598
Payments for other operating activities	(466,059,104)	(413,049,621)
Operating profit before changes in current assets & liabilities	(315,551,175)	1,010,664,186
Increase / Decrease in operating assets and liabilities:		
Purchase / Sale of trading securities	(2,399,974,951)	(3,347,595,976)
Loans and advances to customers	(1,599,570,588)	(5,441,076,092)
Other assets	(540,170,489)	(1,544,517,631)
Deposits from other banks	(236,501,098)	(113,706,220)
Deposits from customers	7,803,408,217	7,548,986,795
Other liabilities account of customers	(38,732,510)	55,877,751
Other liabilities	280,970,235	675,966,231
Net cash flow from operating activities (A)	2,953,877,641	(1,155,400,956)
Cash Flow From Investing Activities		
Proceeds from sale of securities	1,312,244,766	711,732,318
Purchase of securities	(221,819,446)	141,668,598
Purchase of property, plant & equipment	(139,911,004)	(137,239,233)
Sale of property, plant & equipment	9,500	700,000
Purchase / sale of subsidiary	(249,999,940)	-
Net cash used in investing activities (B)	700,523,876	716,861,683
Cash Flow From Financing Activities		
Borrowing from other banks	4,082,921,101	897,595,863
Dividends paid	(920,449,563)	-
Net cash flow from financing activities (C)	3,162,471,538	897,595,863
Net increase / (Decrease) in cash (A+B+C)	6,816,873,055	459,056,590
Effects of exchange rate changes on cash & cash equivalent	99,888,344	85,985,553
Opening cash & cash equivalent as at 1 January	14,938,036,964	16,527,392,841
Closing cash & cash equivalent as at 30 June	21,854,798,363	17,072,434,984
Closing cash & cash equivalents		
Cash in Hand	1,519,301,933	1,380,963,023
Balance with Bangladesh Bank & Sonali Bank	16,262,006,356	12,217,407,751
Balance with other banks & Financial Institutions	2,750,474,374	3,450,196,710
Money at call & Short Notice	1,318,800,000	19,100,000
Prize Bond	4,215,700	4,767,500
Total	21,854,798,363	17,072,434,984
Net Operating Cash Flow per Share	5.29	-2.03

Sd/-
Darashiko Khasru
Head of Finance

Sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 June 2014

Particulars	Paid up capital	Minority Interest	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Revaluation Reserve on Investment	Profit and Loss Account	Total
Balance as at 1 January 2014	5,414,409,190	21,968	4,181,375,888	139,877,943	648,455,000	311,620,853	1,349,055,004	12,044,815,846
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	5,414,409,190	21,968	4,181,375,888	139,877,943	648,455,000	311,620,853	1,349,055,004	12,044,815,846
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	(181,159,376)	-	(181,159,376)
Currency transaction differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	130,461,477	-	-
Share Capital of subsidiary company	-	-	-	-	-	-	-	-
Adjustment with retained earnings	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	500,983,817	500,983,817
Stock dividend paid during the period	-	-	-	-	-	-	(270,720,450)	(270,720,450)
Cash dividend paid during the period	-	-	-	-	-	-	(920,449,563)	(920,449,563)
Stock dividend paid by subsidiary company	-	-	-	-	-	-	-	-
Changes in reserve	-	-	-	9	-	-	(9)	-
Issuance of Bonus Shares	270,720,450	-	-	-	-	-	-	270,720,450
Minority Interest	-	-	-	-	-	-	-	-
Balance as at 30 June 2014	5,685,129,640	21,968	4,181,375,888	139,877,952	648,455,000	130,461,477	658,868,799	11,444,190,724
Balance as at 30 June 2013	5,414,409,190	18,850	3,572,572,204	13,174,718	648,455,000	81,997,461	504,518,056	10,235,145,479

Sd/-
Darashiko Khasru
Head of Finance

Sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2014

	30.06.2014 Taka	31.12.2013 Taka
PROPERTY AND ASSETS		
Cash	17,781,308,289	11,900,627,925
Cash in Hand (including foreign currencies)	1,519,301,933	1,608,867,780
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)	16,262,006,356	10,291,760,145
Balance With Other Banks & Financial Institutions	2,590,800,235	2,464,187,135
In Bangladesh	1,753,035,215	1,698,522,164
Outside Bangladesh	837,765,020	765,664,971
Money at Call and Short Notice	1,318,800,000	338,900,000
Investments	20,965,655,967	18,756,939,948
Government	17,996,198,553	16,009,301,980
Others	2,969,457,414	2,747,637,968
Loans & Advances	101,173,481,623	99,595,883,469
Loans, Cash Credit & Over Draft etc.	99,021,300,932	97,382,030,272
Bills Discounted and Purchased	2,152,180,691	2,213,853,197
Premises and Fixed Assets	2,571,873,613	2,518,488,968
Other Assets	10,832,700,414	8,810,436,943
Non-Banking Assets	23,166,033	23,166,033
Total Assets	157,257,786,174	144,408,630,421
LIABILITIES & CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	7,732,838,972	3,649,917,871
Deposits and Other Accounts	123,548,072,532	115,981,165,413
Current Accounts & Other Accounts	12,792,096,467	10,171,783,633
Bills Payable	1,191,264,218	991,276,689
Savings Bank Deposits	9,978,019,239	8,870,151,906
Term Deposits	99,586,692,608	95,947,953,185
Non Convertible Subordinated Bond	2,000,000,000	2,000,000,000
Other Liabilities	12,722,095,332	10,890,638,241
Total Liabilities	146,003,006,836	132,521,721,525
Capital / Shareholders' Equity		
Paid-up Capital	5,685,129,640	5,414,409,190
Statutory Reserve	4,181,375,888	4,181,375,888
General Reserve	139,877,952	139,877,943
Assets Revaluation Reserve	648,455,000	648,455,000
Revaluation Reserve on Investment	130,461,477	311,620,853
Surplus in Profit and Loss Account	469,479,381	1,191,170,022
Total Shareholders' Equity	11,254,779,338	11,886,908,896
Total Liabilities & Shareholders' Equity	157,257,786,174	144,408,630,421
Off Balance Sheet Items :		
Acceptances and Endorsements	18,154,964,896	12,304,828,570
Letter of Credit	10,831,317,618	11,023,698,214
Letter of Guarantee	13,924,464,684	13,891,546,477
Bills for Collection	7,546,566,998	5,717,930,781
Other Contingent Liabilities	2,597,462,691	2,530,870,689
TOTAL:	53,054,776,887	45,468,874,731

Sd/-
Darashiko Khasru
Head of Finance

Sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited
Profit & Loss Account (Un-audited)
for the period ended 30 June 2014

Particulars	Jan-14 to June 30 2014	Jan-13 to June 30 2013	Apr-14 to June 30 2014	Apr-13 to June 30 2013
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Operating Income				
Interest Income / Profit Received	7,150,414,884	7,833,632,380	3,569,719,211	3,975,307,971
Interest / Profit paid on Deposits & Borrowings	(5,722,453,755)	(5,930,176,987)	(2,814,393,659)	(3,004,059,498)
Net Interest Income	1,427,961,129	1,903,455,393	755,325,552	971,248,473
Income from Investment	1,384,476,308	742,797,979	608,813,190	393,382,275
Commission / Fees and Exchange Earnings	511,752,270	519,244,812	275,570,675	273,667,118
Other Operating Income	193,425,716	190,046,593	136,454,227	136,727,404
TOTAL OPERATING INCOME (A)	3,517,615,423	3,355,544,777	1,776,163,644	1,775,025,270
Operating Expenses				
Salary & Allowances:	721,122,606	671,463,578	370,376,023	333,275,777
Rent, Taxes, Insurance, Lighting etc.	193,514,379	163,527,524	104,755,878	92,925,655
Legal & Professional Expenses	11,531,504	5,913,134	10,097,825	3,772,834
Postage, Stamp, Telecommunication etc.	28,599,830	24,752,171	14,023,024	11,874,698
Stationery, Printing, Advertisement etc.	90,299,887	53,438,107	47,662,112	27,490,139
Chief Executive's salary & allowances	2,166,600	5,070,000	673,767	2,535,000
Directors' Fee & Meeting Expenses	1,906,565	1,981,192	1,022,534	1,234,285
Audit Fees	-	-	-	-
Depreciation of Bank's Assets	86,279,359	72,531,210	44,354,229	37,301,029
Repair & Maintenance of Bank's Assets	38,425,109	34,467,142	23,183,179	18,175,264
Other Expenses	200,125,961	179,260,796	100,983,936	92,395,710
TOTAL OPERATING EXPENSES (B)	1,373,971,800	1,212,404,854	717,132,507	620,980,391
Profit / (Loss) Before Provision (C) = (A - B)	2,143,643,623	2,143,139,923	1,059,031,137	1,154,044,879
Provision for loan	726,503,297	908,929,357	446,503,297	592,865,614
Provision for Off Balance Sheet Exposure	55,436,078	36,601,035	1,702,778	(19,540,880)
Provision for diminution in value of investments	42,224,867	142,700,000	(10,249,042)	-
Other Provisions	-	-	-	-
Total Provision (D)	824,164,242	1,088,230,392	437,957,033	573,324,734
Total Profit / (Loss) before Tax (C - D)	1,319,479,381	1,054,909,531	621,074,104	580,720,145
Provision for Current Tax	850,000,000	677,100,000	425,000,000	392,100,000
Provision for Deferred Tax	-	-	-	-
Net Profit / (Loss) after Tax :	469,479,381	377,809,531	196,074,104	188,620,145
Retained Surplus brought forward from previous year	1,191,170,022	413,443,614	-	-
	1,660,649,403	791,253,145	196,074,104	188,620,145
Distribution :				
Statutory Reserve	-	-	-	-
General Reserve	9	-	9	-
Dividend	1,191,170,013	413,443,614	-	-
Retained surplus	469,479,381	377,809,531	196,074,095	188,620,145
Earning per Share (EPS) (Restated)	0.83	0.66	0.34	0.33

Sd/-
Darashiko Khasru
Head of Finance

Sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited
Cash Flow Statement (Un-audited)
for the period ended 30 June 2014

Particulars	Jan-14 to June 30 2014	Jan-13 to June 30 2013
	<u>Taka</u>	<u>Taka</u>
Cash Flow From Operating Activities		
Interest / Profit receipts	6,935,538,689	7,742,623,828
Interest / Profit payments	(5,739,052,079)	(5,916,319,187)
Dividend receipts	60,727,980	18,298,315
Fee and commission receipts	410,978,327	424,916,254
Payments to employees	(721,122,606)	(671,463,578)
Payments to suppliers	(130,431,221)	(84,103,412)
Income taxes paid	(1,033,353,248)	(357,444,187)
Receipts from other operating activities	194,301,815	197,689,598
Payments for other operating activities	(436,138,614)	(384,306,654)
Operating profit before changes in current assets & liabilities	(458,550,957)	969,890,977
Increase / Decrease in operating assets and liabilities:		
Purchase / Sale of trading securities	(2,169,262,349)	(3,347,595,976)
Loans and advances to customers	(1,577,598,154)	(5,441,076,092)
Other assets	(512,530,526)	(1,366,302,729)
Deposits from other banks	(236,501,098)	(113,706,220)
Deposits from customers	7,803,408,217	7,548,986,795
Other liabilities account of customers	(38,732,510)	55,877,751
Other liabilities	212,623,683	398,039,984
Net cash flow from operating activities (A)	3,022,856,306	(1,295,885,510)
Cash Flow From Investing Activities		
Proceeds from sale of securities	1,312,244,766	711,732,318
Purchase of securities	(221,819,446)	141,668,598
Purchase of property, plant & equipment	(139,664,004)	(137,239,233)
Sale of property, plant & equipment	9,500	700,000
Purchase / sale of subsidiary	(249,999,940)	-
Net cash used in investing activities (B)	700,770,876	716,861,683
Cash Flow From Financing Activities		
Borrowing from other banks	4,082,921,101	897,595,863
Dividends paid	(920,449,563)	-
Net cash flow from financing activities (C)	3,162,471,538	897,595,863
Net increase / (Decrease) in cash (A+B+C)	6,886,098,720	318,572,036
Effects of exchange rate changes on cash & cash equivalent	99,888,344	85,985,553
Opening cash & cash equivalent as at 1 January	14,709,137,160	16,434,813,389
Closing cash & cash equivalent as at 30 June	21,695,124,224	16,839,370,978
Closing cash & cash equivalents		
Cash in Hand	1,519,301,933	1,380,844,294
Balance with Bangladesh Bank & Sonali Bank	16,262,006,356	12,217,407,751
Balance with other banks & Financial Institutions	2,590,800,235	3,217,251,433
Money at call & Short Notice	1,318,800,000	19,100,000
Prize Bond	4,215,700	4,767,500
Total	21,695,124,224	16,839,370,978
Net Operating Cash Flow per Share	5.41	2.28

Sd/-
Darashiko Khasru
Head of Finance

Sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited
Statement of Changes in Equity (Un-audited)
for the period ended 30 June 2014

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Revaluation Reserve on Investment	Profit and Loss Account	Total
Balance as at 1 January 2014	5,414,409,190	4,181,375,888	139,877,943	648,455,000	311,620,853	1,191,170,022	11,886,908,896
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	5,414,409,190	4,181,375,888	139,877,943	648,455,000	311,620,853	1,191,170,022	11,886,908,896
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	(181,159,376)	-	(181,159,376)
Currency transaction differences	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	130,461,477	-	-
Net Profit for the period	-	-	-	-	-	469,479,381	469,479,381
Stock dividend paid during the period	-	-	-	-	-	(270,720,450)	(270,720,450)
Cash dividend paid during the period	-	-	-	-	-	(920,449,563)	(920,449,563)
Changes in reserve	-	-	9	-	-	(9)	-
Issuance of Bonus Shares	270,720,450	-	-	-	-	-	270,720,450
Balance as at 30 June 2014	5,685,129,640	4,181,375,888	139,877,952	648,455,000	130,461,477	469,479,381	11,254,779,338
Balance as at 30 June 2013	5,414,409,190	3,572,572,204	13,174,718	648,455,000	81,997,461	377,809,531	10,108,418,104

Sd/-
Darashiko Khasru
Head of Finance

Sd/-
Niaz Habib
Managing Director