

Dhaka Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 June 2015

	30.06.2015	31.12.2014
	Taka	Taka
<u>PROPERTY AND ASSETS</u>		
Cash	14,637,886,508	15,900,963,572
Cash in hand (including foreign currencies)	1,722,203,871	1,395,199,940
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	12,915,682,637	14,505,763,632
Balance with other banks and financial institutions	7,884,412,924	6,685,901,914
In Bangladesh	5,007,915,278	2,542,023,266
Outside Bangladesh	2,876,497,646	4,143,878,648
Money at call and on short notice	17,300,000	448,300,000
Investments	22,308,826,623	21,660,965,339
Government	18,575,704,531	18,358,963,884
Others	3,733,122,092	3,302,001,455
Loans, advances and lease/investments	108,678,055,691	103,604,211,956
Loans, cash credits, overdrafts, etc./Investments	106,600,255,531	101,376,448,530
Bills purchased and discounted	2,077,800,159	2,227,763,426
Fixed assets including premises, furniture and fixtures	3,923,197,983	3,972,617,496
Other assets	7,413,659,642	7,479,196,391
Non-banking assets	23,166,033	23,166,033
Total Assets	164,886,505,403	159,775,322,700
<u>LIABILITIES & CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents	7,813,985,039	9,414,685,059
Deposits and other accounts	129,605,069,882	124,853,559,335
Current accounts & other accounts	16,879,380,503	14,362,088,804
Bills payable	1,578,375,771	2,175,092,005
Savings bank deposits	14,025,321,402	11,463,880,702
Term deposits	97,121,992,207	96,852,497,824
Non Convertible Subordinated Bond	2,000,000,000	2,000,000,000
Other Liabilities	12,313,704,556	10,534,004,356
Total Liabilities	151,732,759,477	146,802,248,750
Capital/Shareholders' Equity		
Equity attributable to equity holders of the parent company	13,153,714,853	12,973,044,957
Paid-up capital	6,253,642,600	5,685,129,640
Statutory reserve	4,825,543,616	4,825,543,616
Other reserve	860,315,555	870,409,255
Retained earnings	1,214,213,082	1,591,962,445
Non-controlling interest	31,073	28,994
Total Shareholders' Equity	13,153,745,926	12,973,073,951
Total Liabilities & Shareholders' Equity	164,886,505,403	159,775,322,700
Off-Balance Sheet Items		
Acceptances and Endorsements	15,913,225,252	13,756,065,906
Letter of Credit	13,284,217,189	13,042,203,273
Letter of Guarantee	14,341,896,212	13,085,748,553
Bills for Collection	6,658,392,299	5,783,061,204
Other Contingent Liabilities	3,014,941,790	3,008,744,945
TOTAL:	53,212,672,742	48,675,823,881

sd/-
Darashiko Khasru
Chief Financial Officer

sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Un-audited)
For the period ended 30 June 2015

	Jan-15 to 30 Jun-15 Taka	Jan-14 to 30 Jun-14 Taka	Apr-15 to 30 Jun-15 Taka	Apr-14 to 30 Jun-14 Taka
OPERATING INCOME				
Interest income/profit on investments	6,602,866,242	7,162,682,992	3,263,799,551	3,577,581,842
Interest paid/profit on deposits and borrowings, etc.	(4,932,282,519)	(5,722,453,755)	(2,380,309,281)	(2,814,393,659)
Net interest income	1,670,583,723	1,440,229,237	883,490,270	763,188,183
Investment income	1,306,120,591	1,493,115,283	630,121,061	681,227,564
Commission, exchange and brokerage	616,576,706	560,507,999	365,097,990	296,145,120
Other operating income	239,569,771	189,731,485	133,138,132	139,429,033
Total operating income (a)	3,832,850,791	3,683,584,004	2,011,847,454	1,879,989,900
OPERATING EXPENSES				
Salary and allowances	793,007,560	733,641,669	394,804,653	378,645,439
Rent, taxes, insurance, electricity, etc.	229,037,581	200,814,741	118,435,843	108,465,664
Legal expenses	2,630,871	11,725,604	1,643,770	10,291,925
Postage, stamps, telecommunication, etc.	21,507,592	21,927,138	8,923,401	14,173,880
Stationery, printing, advertisement, etc.	94,269,519	90,801,121	43,906,875	47,806,318
Chief executive's salary and fees	4,182,000	4,178,867	2,091,000	673,767
Directors' fees	1,979,337	2,579,420	1,320,285	1,409,389
Auditors' fees	60,000	60,000	30,000	60,000
Depreciation and repairs of Bank's assets	153,321,445	132,358,151	76,713,031	70,928,180
Other expenses	225,190,748	201,764,225	117,448,456	102,351,183
Total operating expenses (b)	1,525,186,654	1,399,850,936	765,317,314	734,805,745
Profit before provision (c = (a-b))	2,307,664,137	2,283,733,068	1,246,530,139	1,145,184,155
Provision against loans and advances	398,443,552	726,503,297	21,956,530	446,503,297
Provision for diminution in value of investments	4,226,842	42,224,867	(17,846,436)	(10,249,042)
Other Provisions	92,988,529	140,436,078	60,838,529	51,702,778
Total provision (d)	495,658,923	909,164,242	64,948,623	487,957,033
Profit before taxation (c-d)	1,812,005,214	1,374,568,826	1,181,581,517	657,227,122
Provision for taxation	825,321,384	873,585,009	460,207,224	438,298,069
Current tax	825,321,384	873,585,009	460,207,224	438,298,069
Deferred Tax	-	-	-	-
Net profit after taxation	986,683,830	500,983,817	721,374,292	218,929,053
Net profit after tax attributable to:				
Equity holders of DBL	986,681,751	500,982,953	721,373,395	218,929,053
Non-controlling interest	2,079	864	898	-
	986,683,830	500,983,817	721,374,292	218,929,053
Retained surplus from previous year	1,591,962,445	1,349,055,004	-	-
Add: Net profit after tax (attributable to equity holders of DBL)	986,681,751	500,982,953	721,373,395	218,929,053
	2,578,644,196	1,850,037,957	721,373,395	218,929,053
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	9	-	-
Dividends etc.	1,364,431,114	1,191,170,013	-	-
Retained earnings	1,214,213,082	658,867,935	721,373,395	218,929,053
	2,578,644,196	1,850,037,957	721,373,395	218,929,053
Consolidated Earning per Share (CEPS) (Restated)	1.58	0.80	1.15	0.35

sd/-
Darashiko Khasru
Chief Financial Officer

sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period ended 30 June 2015

	Jan-15 to 30 Jun-15 Taka	Jan-14 to 30 Jun-14 Taka
Cash Flows from Operating Activities		
Interest / Profit receipts	6,448,912,825	6,947,806,797
Interest / Profit payments	(4,971,525,535)	(5,739,052,079)
Dividend receipts	4,781,890	60,727,980
Fee and commission receipts	461,328,009	462,991,516
Payments to employees	(778,609,504)	(721,122,606)
Payments to suppliers	(117,473,395)	(130,431,221)
Income taxes paid	(716,759,074)	(1,033,353,248)
Receipts from other operating activities	249,254,853	302,940,790
Payments for other operating activities	(532,716,165)	(466,059,104)
(i) Operating profit before changes in operating assets & liabilities	47,193,903	(315,551,175)
Changes in operating assets and liabilities		
Purchase / Sale of trading securities	(225,847,802)	(2,399,974,951)
Loans and advances to customers	(5,073,631,915)	(1,599,570,588)
Other assets	881,900,728	(540,170,489)
Deposits from other banks	392,011,555	(236,501,098)
Deposits from customers	4,359,498,992	7,803,408,217
Other liabilities account of customers	(74,335,849)	(38,732,510)
Other liabilities	809,654,062	280,970,235
(ii) Cash flow from/(used in) operating assets and liabilities	1,069,249,772	3,269,428,816
Net cash flow from/ (used in) operating activities (a)= (i+ii)	1,116,443,675	2,953,877,641
Cash Flows from Investing Activities		
Proceeds from sale of securities	1,259,120,093	1,312,244,766
Sale/ (Purchase) of securities	(431,120,638)	(221,819,446)
Purchase of property, plant & equipment	(46,968,077)	(139,911,004)
Sale of property, plant & equipment	-	9,500
Purchase / sale of subsidiary	-	(249,999,940)
Net cash flow from investing activities (b)	781,031,379	700,523,876
Cash flows from financing activities		
Borrowing from other banks	(1,741,700,020)	4,082,921,101
Dividends paid	(795,918,154)	(920,449,563)
Purchase / sale of subsidiary	-	-
Net cash flow from/(used in) financing activities (c)	(2,537,618,173)	3,162,471,538
Net increase/ (decrease) in cash and cash equivalents (a+b+c)	(640,143,120)	6,816,873,055
Add: Effects of exchange rate changes on cash & cash equivalent	145,563,616	99,888,344
Add: Cash and cash equivalents at beginning of the year	23,038,884,136	14,938,036,964
Cash and cash equivalents at end of the period (*)	22,544,304,632	21,854,798,363
(*) Cash and cash equivalents		
Cash in Hand	1,722,203,871	1,519,301,933
Balance with Bangladesh Bank & Sonali Bank	12,915,682,637	16,262,006,356
Balance with other banks & Financial Institutions	7,884,412,924	2,750,474,374
Money at call & Short Notice	17,300,000	1,318,800,000
Prize Bond	4,705,200	4,215,700
	22,544,304,632	21,854,798,363

Net Operating Cash Flow per Share

1.79

4.72

Particulars	As on 30.06.2015	As on 30.06.2014
Net Asset Value (NAV) (Consolidated)	Tk.13,153,745,926	Tk.11,444,190,724
Net Asset Value (NAV) per Share (Consolidated)	Tk.21.03	Tk.18.30

sd/-
Darashiko Khasru
Chief Financial Officer

sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)
For the period ended 30 June 2015

(Amount in Taka)

Particulars	Paid up capital	Non-controlling interest	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment revaluation reserve	Retained Earnings	Total
Balance as at 1 January 2015	5,685,129,640	28,994	4,825,543,616	160,272,622	648,455,000	61,681,637	1,591,962,445	12,973,073,955
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	5,685,129,640	28,994	4,825,543,616	160,272,622	648,455,000	61,681,637	1,591,962,445	12,973,073,955
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	(10,093,705)	-	(10,093,705)
Currency transaction differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	51,587,933	-	-
Share Capital of subsidiary company	-	-	-	-	-	-	-	-
Adjustment with retained earnings	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	986,683,830	986,683,830
Transfer to reserve	-	-	-	-	-	-	-	-
Dividend:								
Stock dividend	568,512,960	-	-	-	-	-	(568,512,960)	-
Cash dividend	-	-	-	-	-	-	(795,918,154)	(795,918,154)
Stock dividend paid by subsidiary company	-	-	-	-	-	-	-	-
Changes in reserve	-	-	-	-	-	-	-	-
Non-controlling interest	-	2,079	-	-	-	-	(2,079)	-
Balance as at 30 June 2015	6,253,642,600	31,073	4,825,543,616	160,272,622	648,455,000	51,587,933	1,214,213,083	13,153,745,926
Balance as at 30 June 2014	5,685,129,640	21,968	4,181,375,888	139,877,952	648,455,000	130,461,477	658,868,799	11,444,190,724

sd/-
Darashiko Khasru

sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2015

	30.06.2015	31.12.2014
	Taka	Taka
<u>PROPERTY AND ASSETS</u>		
Cash	14,637,777,008	15,900,854,072
Cash in hand (including foreign currencies)	1,722,094,371	1,395,090,440
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	12,915,682,637	14,505,763,632
Balance with other banks and financial institutions	7,416,516,759	6,219,697,351
In Bangladesh	4,540,019,113	2,075,818,703
Outside Bangladesh	2,876,497,646	4,143,878,648
Money at call and on short notice	17,300,000	448,300,000
Investments	20,341,487,642	19,698,855,161
Government	18,575,704,531	18,358,963,884
Others	1,765,783,111	1,339,891,277
Loans, advances and lease/investments	108,205,151,189	103,131,519,274
Loans, cash credits, overdrafts, etc./Investments	106,127,351,029	100,903,755,848
Bills purchased and discounted	2,077,800,159	2,227,763,426
Fixed assets including premises, furniture and fixtures	3,911,164,313	3,957,799,257
Other assets	9,404,411,571	9,367,352,413
Non-banking assets	23,166,033	23,166,033
Total Assets	163,956,974,515	158,747,543,561
<u>LIABILITIES & CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents	7,813,985,039	9,414,685,059
Deposits and other accounts	129,605,069,882	124,853,559,335
Current accounts & other accounts	16,879,380,503	14,362,088,804
Bills payable	1,578,375,771	2,175,092,005
Savings bank deposits	14,025,321,402	11,463,880,702
Term deposits	97,121,992,207	96,852,497,824
Non Convertible Subordinated Bond	2,000,000,000	2,000,000,000
Other liabilities	11,632,519,541	9,733,785,542
Total Liabilities	151,051,574,462	146,002,029,936
Capital/Shareholders' Equity		
Total Shareholders' Equity	12,905,400,053	12,745,513,625
Paid-up capital	6,253,642,600	5,685,129,640
Statutory reserve	4,825,543,616	4,825,543,616
Other reserve	860,315,555	870,409,255
Retained earnings	965,898,282	1,364,431,114
Total Liabilities & Shareholders' Equity	163,956,974,515	158,747,543,561
Off-Balance Sheet Items		
Acceptances and endorsements	15,913,225,252	13,756,065,906
Letter of credit	13,284,217,189	13,042,203,273
Letter of guarantee	14,341,896,212	13,085,748,553
Bills for collection	6,658,392,299	5,783,061,204
Other contingent liabilities	3,014,941,790	3,008,744,945
	53,212,672,742	48,675,823,881

sd/-
Darashiko Khasru
Chief Financial Officer

sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited
Profit & Loss Account (Un-audited)
For the period ended 30 June 2015

	Jan-15 to 30 Jun-15 Taka	Jan-14 to 30 Jun-14 Taka	Apr-15 to 30 Jun-15 Taka	Apr-14 to 30 Jun-14 Taka
OPERATING INCOME				
Interest income/profit on investments	6,638,508,485	7,150,414,884	3,359,556,681	3,569,719,211
Interest paid/profit on deposits and borrowings, etc.	(4,956,868,627)	(5,722,453,755)	(2,456,923,169)	(2,814,393,659)
Net interest income	1,681,639,858	1,427,961,129	902,633,512	755,325,552
Investment income	1,213,375,116	1,384,476,308	585,179,558	608,813,190
Commission, exchange and brokerage	589,798,855	511,752,270	348,257,610	275,570,675
Other operating income	237,759,448	186,474,025	131,764,252	136,454,227
Total operating income (a)	2,040,933,419	2,082,702,603	1,065,201,421	1,020,838,092
	3,722,573,277	3,510,663,732	1,967,834,933	1,776,163,644
OPERATING EXPENSES				
Salary and allowances	778,609,504	719,110,339	387,632,171	370,376,023
Rent, taxes, insurance, electricity, etc.	221,801,555	193,514,379	114,690,233	104,755,878
Legal expenses	2,593,496	11,531,504	1,606,395	10,097,825
Postage, stamps, telecommunication, etc.	21,217,477	21,648,139	8,794,999	14,023,024
Stationery, printing, advertisement, etc.	93,662,422	90,299,887	43,677,382	47,662,112
Chief executive's salary and fees	4,182,000	4,178,867	2,091,000	673,767
Directors' fees	1,456,042	1,906,565	899,285	1,022,534
Auditors' fees	-	-	-	-
Depreciation and repairs of Bank's assets	145,414,184	125,612,902	72,640,847	67,537,408
Other expenses	222,621,430	199,217,527	115,844,272	100,983,936
Total operating expenses (b)	1,491,558,110	1,367,020,109	747,876,584	717,132,507
Profit before provision (c = (a-b))	2,231,015,167	2,143,643,623	1,219,958,349	1,059,031,137
Provision against loans and advances	398,443,552	726,503,297	21,956,530	446,503,297
Provision for diminution in value of investments	4,226,842	42,224,867	(17,846,436)	(10,249,042)
Other provisions	42,488,529	55,436,078	42,488,529	1,702,778
Total provision (d)	445,158,923	824,164,242	46,598,623	437,957,033
Profit before taxation (c-d)	1,785,856,244	1,319,479,381	1,173,359,727	621,074,104
Provision for taxation	819,957,962	850,000,000	460,957,962	425,000,000
Current tax	819,957,962	850,000,000	460,957,962	425,000,000
Deferred Tax	-	-	-	-
Net profit after taxation	965,898,282	469,479,381	712,401,764	196,074,104
Profit available for distribution				
Retained earnings from previous year	1,364,431,114	1,191,170,022	-	-
Add: Retained earnings of current year	965,898,282	469,479,381	712,401,764	196,074,104
	2,330,329,396	1,660,649,403	712,401,764	196,074,104
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Dividends etc.	1,364,431,114	-	-	-
Retained earnings	965,898,282	1,660,649,403	712,401,764	196,074,104
	2,330,329,396	1,660,649,403	712,401,764	196,074,104
Earning per Share (EPS) (Restated)	1.54	0.75	1.14	0.31

sd/-
Darashiko Khasru
Chief Financial Officer

sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited
Cash Flow Statement (Un-audited)
For the period ended 30 June 2015

	Jan-15 to 30 Jun-15 Taka	Jan-14 to 30 Jun-14 Taka
Cash Flow from Operating Activities		
Interest / Profit receipts	6,469,180,779	6,935,538,689
Interest / Profit payments	(4,971,525,535)	(5,739,052,079)
Dividend receipts	4,781,890	60,727,980
Fee and commission receipts	432,739,835	410,978,327
Payments to employees	(778,609,504)	(721,122,606)
Payments to suppliers	(117,473,395)	(130,431,221)
Income taxes paid	(716,759,074)	(1,033,353,248)
Receipts from other operating activities	249,254,853	194,301,815
Payments for other operating activities	(502,058,022)	(436,138,614)
(i) Operating profit before changes in operating assets & liabilities	69,531,826	(458,550,957)
Changes in operating assets and liabilities		
Purchase / Sale of trading securities	(225,847,802)	(2,169,262,349)
Loans and advances to customers	(5,073,631,915)	(1,577,598,154)
Other assets	844,988,570	(512,530,526)
Deposits from other banks	392,011,555	(236,501,098)
Deposits from customers	4,359,498,992	7,803,408,217
Other liabilities account of customers	(74,335,849)	(38,732,510)
Other liabilities	768,867,534	212,623,683
(ii) Cash flow from operating assets and liabilities	991,551,086	3,481,407,263
Net cash flow from/(used in) operating activities (a)= (i+ii)	1,061,082,912	3,022,856,306
Cash Flow from Investing Activities		
Proceeds from sale of securities	1,166,374,618	1,312,244,766
Sale/ (Purchase) of securities	(425,891,834)	(221,819,446)
Purchase of property, plant & equipment	(46,782,245)	(139,664,004)
Sale of property, plant & equipment	-	9,500
Purchase / sale of subsidiary	-	(249,999,940)
Net cash flow from investing activities (b)	693,700,540	700,770,876
Cash Flow from Financing Activities		
Borrowing from other banks	(1,600,700,020)	4,082,921,101
Dividends paid	(795,918,154)	(920,449,563)
Net cash flow from/(used in) financing activities (c)	(2,396,618,173)	3,162,471,538
Net increase/ (decrease) in cash and cash equivalents (a+b+c)	(641,834,722)	6,886,098,720
Add: Effects of exchange rate changes on cash & cash equivalent	145,563,616	99,888,344
Add: Cash and cash equivalents at beginning of the year	22,572,570,073	14,709,137,160
Cash and cash equivalents at end of the period (*)	22,076,298,967	21,695,124,224
(*) Cash and cash equivalents		
Cash in Hand	1,722,094,371	1,519,301,933
Balance with Bangladesh Bank & Sonali Bank	12,915,682,637	16,262,006,356
Balance with other banks & Financial Institutions	7,416,516,759	2,590,800,235
Money at call & Short Notice	17,300,000	1,318,800,000
Prize Bond	4,705,200	4,215,700
	22,076,298,967	21,695,124,224
Net Operating Cash Flow per Share	1.70	4.83

Particulars	As on 30.06.2015	As on 30.06.2014
Net Asset Value (NAV) (Solo)	Tk.12,905,400,053	Tk.11,254,779,338
Net Asset Value (NAV) per Share (Solo)	Tk.20.64	Tk.18.00

sd/-
Darashiko Khasru
Chief Financial Officer

sd/-
Niaz Habib
Managing Director

Dhaka Bank Limited
Statement of Changes in Equity (Un-audited)
For the period ended 30 June 2015

(Amount in Taka)

Particulars	Paid up capital	Statutory Reserve	General Reserve	Asset Revaluation Reserve	Investment Revaluation Reserve	Retained Earnings	Total
Balance as at 1 January 2015	5,685,129,640	4,825,543,616	160,272,622	648,455,000	61,681,637	1,364,431,114	12,745,513,629
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	5,685,129,640	4,825,543,616	160,272,622	648,455,000	61,681,637	1,364,431,114	12,745,513,629
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	(10,093,705)	-	(10,093,705)
Currency transaction differences	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	51,587,933	-	-
Net Profit for the period	-	-	-	-	-	965,898,282	965,898,282
Transfer to reserve	-	-	-	-	-	-	-
Dividend:							
Stock dividend	568,512,960	-	-	-	-	(568,512,960)	-
Cash dividend	-	-	-	-	-	(795,918,154)	(795,918,154)
Changes in reserve	-	-	-	-	-	-	-
Balance as at 30 June 2015	6,253,642,600	4,825,543,616	160,272,622	648,455,000	51,587,933	965,898,282	12,905,400,053
Balance as at 30 June 2014	5,685,129,640	4,181,375,888	139,877,952	648,455,000	130,461,477	469,479,381	11,254,779,338

sd/-
Darashiko Khasru
Chief Financial Officer

sd/-
Niaz Habib
Managing Director