



**NATIONAL  
BUDGET FY  
2017-18**



Budget vs Reality

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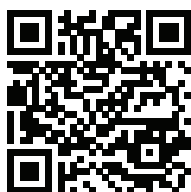
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## EDITORIAL



Amidst the holy month of Ramadan and prevailing global turmoil, the Finance Minister proposed the biggest-ever national Budget of BDT 4 trillion for the next fiscal year 2017-18 on June 01, 2017. Although huge-sized, a positive side is that it has put emphasis on allocation towards Education and Transport Sectors, 19.4% and 27.4% of the development Budget allocation respectively.

Of the total deficit, 25.1% or BDT 282.03 billion is expected to be financed from the banking system.

Corporate tax rate for Ready Garment Companies is to be reduced to 15% from the existing rate of 20%. This proposed tax reduction will be hugely beneficial for Knitwear and woven garments industries.

Financial institutions are unlikely to be affected as long as there is excess liquidity in the system.

With all types of possibilities awaiting us, our hope is to reap benefit out of this National Budget – the Annual Financial Statement of the Government approved by Parliament.

The mid-year issue of Insight, our Quarterly Newsletter which is a special interest publication, will be as usual in meeting some of your inquisition. Over the last one year, we have been arranging i-Quiz – the Pan-Bank Quiz Competition caring for both knowledge, interest & fun. Our items are chosen keeping in mind the Reader's interest of different kinds. This issue too looks at reality from different angles.

We convey wishes of the toppers wherefrom our Colleagues get guidance. Discussing on country's economy invariably made us

focus on National Budget, the most important matter in the year shaking & shaping the financial world. In the same line we shed light on the trivia with handy data on both the Economy and the Banking Industry of Bangladesh.

In a bid to help our Colleagues and enrich their awareness, Documentation Formalities was focused in an Article, considering implication of the matter in Lending – a major service of the Bank. Tough technology, firm financial glossary and enriching tips – all you will find on pages with Predictive Analysis, Glossary and Licences required in Business.

We also find who is now where, changes in the topnotch Banking positions so we can greet them at the least! Word Puzzle, Sports & Jokes are surely not only for fun, please try it. Different events that took place in and around the Bank, where Bank had stake or interest, have also been presented for your knowing more and sharing with others.

You will be shown around the Planet of Success, a carefully composed piece that readies you, especially the youths, with valuable ideas for doing things right and going smoothly up in your career. Finally current issue contains an extra-ordinary example of Customer service which will definitely encourage us to ensure 'Quality Service' to all walks of Customers of the Bank.

## FROM THE DESK OF CHAIRMAN

We stepped into 2017 with a high note to give our best in excellent service and it is a process of continuous improvement. We mentioned in the 22nd Annual General Meeting on June 12 last our indebtedness to our valued Shareholders and other Stakeholders for their constant support and trust on Dhaka Bank. We declared 10% cash dividend and 5% stock dividend.

Here on June 01, 2017, the country got its 47th and biggest ever National Budget for FY 2017-18. The size is a huge BDT 4 trillion raising inquisition in many corners of the economy. The new Budget reflects, inter alia, changes on tax and excise duty. A proposed hike in excise duty on Bank Depositors would have discouraged small savers to deposit in financial institutions. It has been taken due care while passing. We look forward to a positive outcome from the Budget of 2017-18 for our Bank as well. Besides, the new Budget focuses on education and transport sector. This is a positive step towards building a stronger economy. Allocation for the Annual Development Programme is about Tk. 153,331 crore. We hope the new Budget will bring about growth in country's development despite all the odds.

With declaration of this Budget we are going to face new challenges as a financial institution. Let all of us put our best efforts, come up with innovative solutions to provide excellent service to our Customers under recent regulatory changes. May we stand up to those challenges and bring about positive results.

Lastly, we mourn the deaths in the recent landslide in Chittagong Hill Tracts. We are also concerned of the economic loss due to the recent cyclone Mora and the downpour. We appreciate the Government's effort to move people to safety during Mora. We are confident, as before, we will also be able to recover losses as well.

Hope you prepare for the Eid-ul-Azha, after observing a joyous Eid-ul-Fitr. May we all engage ourselves with better spirit and enthusiasm to work for the greater benefit of our beloved Dhaka Bank.

### Reshadur Rahman

Chairman, Board of Directors

আমাদের ব্যাংকের ২২তম বার্ষিক সাধারণ সভা অনুষ্ঠিত হলো গত ১২ই জুন। সম্মানিত শেয়ারহোল্ডার ও সকল স্তজনুধ্যায়ীদের আমরা এ উপলক্ষে আবারও আনুষ্ঠানিকভাবে সেখানে স্কৃতজ্ঞ অভিনন্দন জানিয়েছি। এবারে আমরা ১০% নগদ ও ৫% স্টক ডিভিডেন্ড ঘোষণা করেছি।

আমরা এযাবতকালের সবচেয়ে বড়ো বাজেট পেয়েছি। চার লক্ষ কোটি টাকারও বেশি অংকের, স্বাভাবিকভাবে তাই অনেককে কৌতূহলী করেছে। বাজেট পাশের সময় বিশেষত ব্যাংক জামানতের ওপর প্রস্তাবিত শুদ্ধহার পুনর্বিবেচিত হয়েছে। শিক্ষা, পরিবহন এসব খাতে জোর দেয়ায় আগামীতে দৃঢ়তর অর্থনীতি বিনির্মানের ইঙ্গিত মেলে। এর জন্যে চাই সুষ্ঠু বাস্তবায়ন।

দেশের কয়েকটি স্থানে অতিবৃষ্টি, ভূমিধ্বস, ঘূর্ণিঝড় মোরা-র কারণে আমরা হারিয়েছি অনেকগুলো মূল্যবান প্রাণ। তাঁদের স্বজনদের জানাই আন্তরিক সহানুভূতি। সম্পদেরও ক্ষতি হয়েছে বিপুল। এব্যাপারে সরকারের নেয়া দ্রুত ব্যবস্থা প্রশংসনীয়। ভালো প্রস্তুতি ক্ষতি এড়াতে আরও কাজে দেবে।

দু'টি প্রধান উৎসবের মাঝে আমরা এখন। এই উৎসবগুলি আমাদেরকে যার যার কাজে আরও উদ্যমী করে তুলুক।

শুভেচ্ছা।

রেশাদুর রহমান

চেয়ারম্যান, পরিচালনা পর্ষদ

## MESSAGE FROM THE MANAGING DIRECTOR & CEO

Happily were we reassured with the trust of our honourable Shareholders & other Stakeholders to lead Dhaka Bank's journey towards continuous success at our recent 22nd AGM. Our deepest gratitude to all of them; and we promise to grow an ever bigger enterprise in the near future and deliver all time excellence.

Besides our usual Corporate Customers of Textile & RMG Sector, we will cater to the need of Micro, Small & Medium Enterprises, infrastructural projects, Power Sector, Chemical & Engineering Sectors etc. that go in line with the country's ongoing development objectives. We planned to grow our business in Leather & Leather goods, Pharmaceutical and Agriculture Sector as well.

The name 'Dhaka Bank' is already a widely recognizable brand all over the country; and we dream of growing further, to offer the ultimate satisfaction to our Customers. In very near a future Dhaka Bank will become a household name for prompt service and Customer satisfaction. We take our 'Brand Image' seriously; and we are ready to provide Customer service anytime, anywhere.

We have been presented with the biggest ever Budget of all time for the fiscal year 2017-18.

We share our deepest regret for the lives lost in the recent landslide of Chittagong and adjacent Districts. We pray that almighty ease their journey towards eternity.

I do hope that the entire Team Dhaka Bank did enjoy a cheerful Eid-ul-Fitr and await the meaningful observance of the Eid ahead. They shall extend this merriment to the whole year; and for everyone around them.

**Syed Mahbubur Rahman**  
Managing Director & CEO



আমাদের সম্মানিত শেয়ারহোল্ডার ও অন্যান্য সকল স্টেইকহোল্ডারদের সম্মিলিত আশ্বা, যা আবারও অনুরণিত হলো ব্যাংকের সাম্প্রতিক বার্ষিক সাধারণ সভায়, আমাদের উদ্যমই কেবল বাড়িয়ে দেয়। গভীর কৃতজ্ঞতা তাঁদের কাছে। সেই সঙ্গে ব্যাংকের কলেবর বড়ো করে আমাদের সেবায় আরও চমৎকারিত্ব নিয়ে অ্যাসার প্রতিশ্রুতিও তাঁদের দিতে চাইছি।

নিজেদের আরও সুসংহত করতে আমরা ঋণদানের ক্ষেত্র প্রসারিত করবো। অতিক্ষুদ্র, ক্ষুদ্র ও মাঝারি উদ্যোগ এবং অবকাঠামো প্রকল্প, বিদ্যুৎ -- এসকল খাতে আমরা অর্থাযন করবো। দেশের সার্বিক উন্নয়ন পরিকল্পনার সঙ্গে আমাদের কর্মোদ্যোগ তখন মিলে যাবে। এছাড়া চামড়া, ওষুধ ও কৃষিখাতে আমাদের ব্যবসা বাড়ানোরও পরিকল্পনা রয়েছে।

আমরা ব্র্যান্ড ইমেজের বিষয়টিকে অত্যন্ত গুরুত্বের সঙ্গে দেখি। আমাদের দৃঢ় আশা, এই ব্র্যান্ডটিকে অচিরেই সবার প্রিয় একটি ঘরোয়া নামে আমরা প্রতিষ্ঠিত করতে পারবো।

সম্প্রতি ঘটে যাওয়া প্রাকৃতিক দুর্যোগে ঝরে গেছে অনেক অমূল্য জীবন। তাঁদের পরিবারের জন্যে রইলো গভীর সমবেদনা।

অতীতের উৎসব থেকে আমরা পেয়েছি পেরণা, আর আগামীর উৎসব আমাদের করুক উজ্জীবিত।

শুভ কামনা।

**সৈয়দ মাহবুবুর রহমান**  
ব্যবস্থাপনা পরিচালক ও সিইও

## FISCAL BUDGET 2017-18, RECORD 4 TRILLION TAKA BUDGET NOBLE AMBITION WITH POINTS TO PONDER

Ashique Iqbal, SAVP, R&D

The Finance Minister proposed the Budget for FY2017-18 on June 01, 2017. It is the the 46th Budget of Bangladesh. With a robust size of BDT 4,002.66 billion, the newly proposed Budget witnessed a 17.51% increase over that of the previous fiscal. The proposed goals and objectives of Budget are formulated, mostly, in the context of the 7th Five Year Plan (2016-2020), the Perspective Plan (2010-21) and Medium-Term Macro Economic Framework. The announcement of the Budget has been made in a backdrop of sound economic parameters. The outline of the Budget was sketched out basing on the assumptions of a 7.4% GDP growth and a 5.5% inflation target. Our Analysis is an attempt to exemplify the figures of Budget and it tries to analyze the impact of this Budget on various business sectors of the country where the financial sector has direct and indirect connection.

### Local Economic Outlook

Export growth has underperformed	Current Account Balance is negative	Sharp fall in remittances	Exchange rate volatility observed in the secondary market	Growth in imports has risen	FDI has increased	Outward investment has increased	Overall Balance of Payments is positive	Inflation is under control
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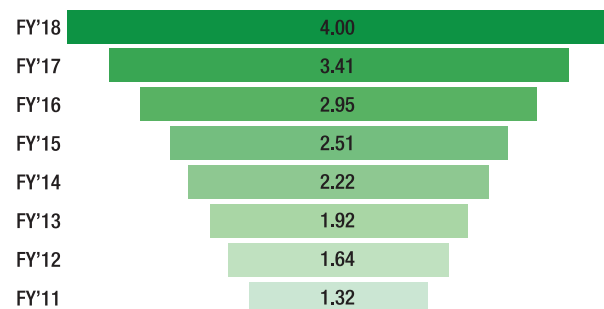
### Budget Highlights

- The budget size is BDT 4,002.66 billion which is 26.2% higher than revised FY'17 budget and the largest in its history.
- The budget has revenue target of BDT 2,879.91 billion which is 31.8% higher than revised FY'17 budget. The targeted revenue is 13.0% of the GDP, higher than that in the previous fiscal year (12.4%). The key growth driver for collecting such a big amount is proposed to be VAT. The government has estimated that revenue will grow at a much faster pace than public expenditure.
- Projected deficit of the budget is BDT 1,122.75 billion which 5.0% of GDP and 28.1% of revised FY'17 budget. Budget deficit is 13.8% higher than the previous fiscal year. Out of which domestic source will finance 53.8% and external source will finance 46.2%. Out of domestic sources, government will borrow BDT 282.03 billion from banking system, which is 27.6% lower than the FY17 targeted bank borrowing (18.0% up from the revised FY17 budget).
- Non-development expenditure is BDT 2,071.38 billion which is 51.8% of the budget while development expenditure is BDT 1,590.13 billion, 39.7% of the budget. Sector-wise notable allocation went to Education (11.3%) and Interest Payment (10.4%).
- The total ADP size in the FY'18 budget is BDT 1,533.31 billion which is 35.5% higher than revised FY'17 budget and 96.4% of the total development expenditure. Highest allocation is proposed to go to Human Resource sector (Education, health and others) of 28.7%, 26.8% to communication, 21.2% to overall agriculture, 13.7% to energy and the rest 9.7% to other sector.
- The total number of carryover projects to FY'18 stands at 221, in which Physical Planning, Water Supply & Housing sector has 46, Transportation comprises of 40 projects, Education constitutes 28 projects, 15 for Rural Development and so forth.

### Global Economic Outlook

Momentum in the growth in advanced economies which are Bangladesh's major markets	Petroleum prices will continue to remain low (with some growth)	Price of Bangladesh's exportables will fall (from 4.2 to 3.8%)	Projections by major retailers are not encouraging
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### GDP Size (BDT Trillion)



### Tax for Corporate and Commoners

#### Reduction in Corporate Tax for RMG

- Tax rate is to be reduced to 15% from 20% for knitwear and woven garments' export earnings
- It will be reduced to 14% for RMG companies which has factories with internationally recognized green building certification

#### Wealth Surcharge

- Rates and slabs of net wealth surcharge for individual taxpayers will remain same

- Minimum surcharge is to continue at BDT 3,000

### Tax exemption

- Coverage of tax exemption has been extended for the income derived from the business of Information and Communication Technology (ICT) sectors
- Income of Alternative Investment Fund will be waived of tax, but tax will be imposed if profit is distributed instead of re-investment

### Undisclosed Money

- There has been no change or deletion of provisions about the facilities given to invest or disclose black money

### VAT and SD Act 2012

- VAT and SD Act 2012 will come into force from 1 July 2017
- Uniform and single VAT rate has been proposed to continue at 15% for next 3 years
- VAT-free annual turnover threshold has been raised to Tk. 36 lac from Tk. 30 lac
- Threshold for turnover tax has been raised to between Tk. 36 lac and 1.5 crore from existing Tk. 30 lac-80 lac with imposition of 4% turnover tax

## TAX SLABS

FY2017-18



### PERSONAL INCOME TAX

Up to Tk 250,000 **No Tax**

#### MINIMUM TAX

- Dhaka and Ctg City: Tk 5,000
- Other City Corps: Tk 4,000
- Other Areas: Tk 3,000

Tk 250,001-Tk 650,000 **10%**

Tk 650,001-Tk 1,150,000 **15%**

Tk 1,150,001-Tk 1,750,000 **20%**

Tk 1,750,001-Tk 4,750,000 **25%**

Tk 4,750,001+ **30%**

### CORPORATE TAX

Non-listed Companies  
**35%**

Listed Companies  
**25%**

Listed Banks, Insurance and NBFIs  
**40%**

Non-listed Banks,  
Insurance and NBFIs  
**42.50%**

Merchant Banks  
**37.50%**

Tobacco Companies  
**45%**

Mobile Phone Operators  
**40% (Listed) & 45% (Non-listed)**

### TAX-FREE INCOME LIMIT

Women and 65 years + Citizens  
**Tk 300,000**

Challenged Persons  
**Tk 400,000**

Wounded Freedom Fighters  
**Tk 425,000**

### Changes in the Duty Rates at Import Stage in FY18

Types of Duty	Increased	Decreased	Newly Imposed	Waived	Total number of changed items
VAT at Import Stage	22	8	22	8	30
Customs Duty	111	79	14	26	190
SD at Import Stage	1243	170	26	54	1413
Regulatory Duty	72	2992	58	38	3064
Advance Trade VAT	0	9	0	9	9
Advance Income Tax	1	8	1	6	9
Excise Duty	7	0	7	0	7

### Sector Specific Implications

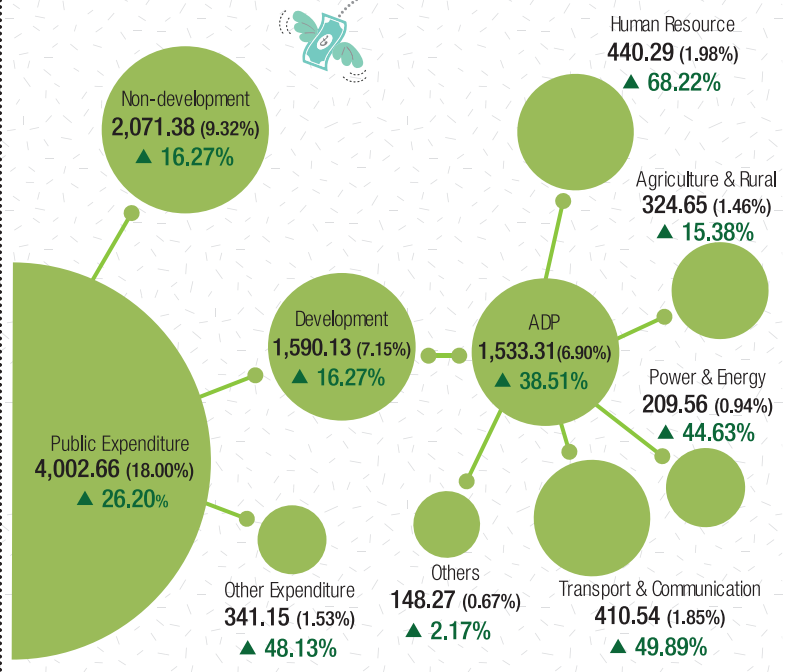
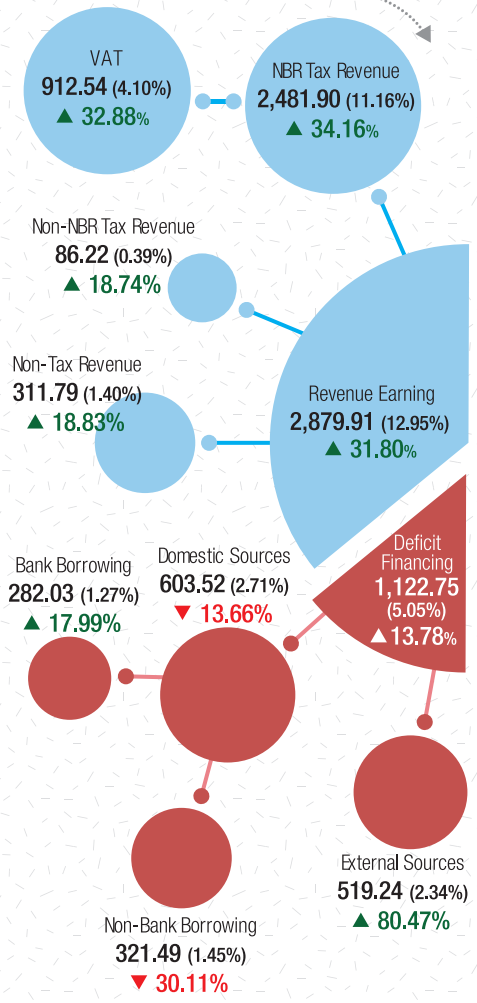
#### Banking Industry Deficit Financing

The proposed Budget for FY18 projects deficit of BDT 1,122.75 billion which is 5.0% of GDP and 28.1% of the total proposed expenditure. Of this total deficit, 25.1% or BDT 282.03 billion is expected to be financed from the Banking system.

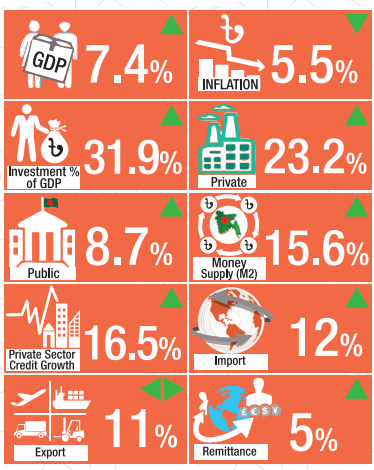
#### Changes in Tax/VAT/Duty structure

- No change in the corporate tax structure of the Banking system
- Excise duties on Bank accounts have been increased for all Bank accounts with balance (debit or credit) exceeding BDT 100 thousand. Excise duty has been increased to BDT 800 (instead of existing BDT 500) for balance between BDT 100 thousands to BDT 1 million; to BDT 2,500 (instead of existing BDT 1,500) for balance between BDT 1 million and BDT 10 million; to BDT 12,000 (instead of existing BDT 7,500) for BDT 10 million to 50 million; and to BDT 25,000 (instead of existing BDT 15,000) where balance exceeds BDT 50 million. The duties will apply if the account exceeds the aforementioned balances at any point in time during the fiscal year

## BUDGET STRUCTURE

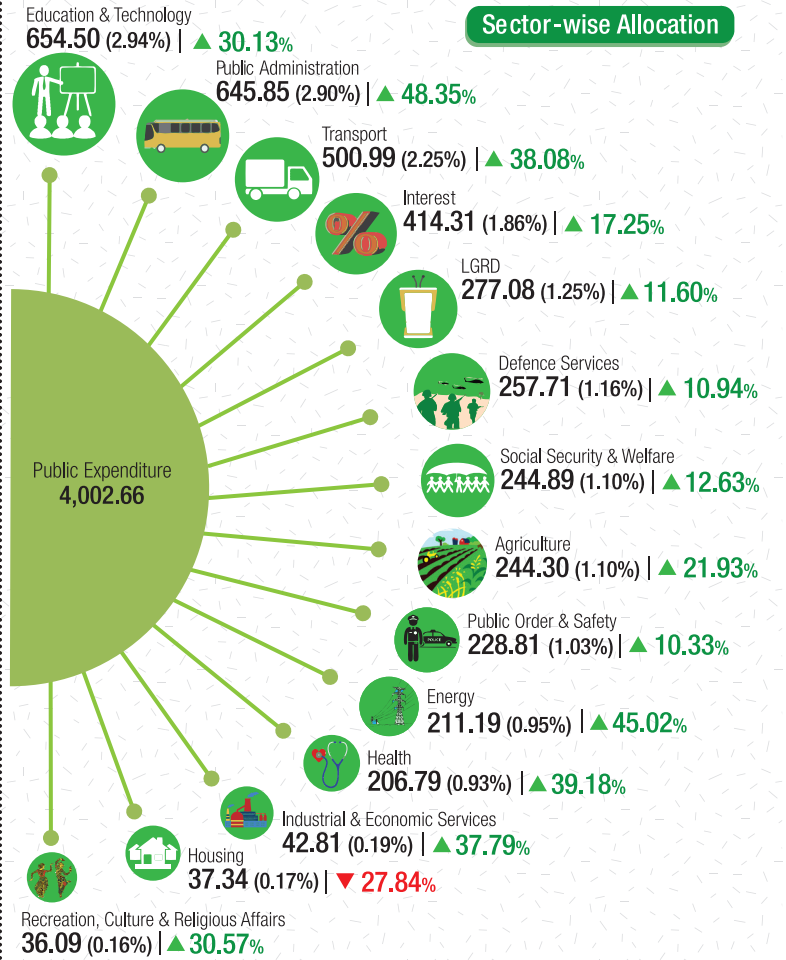


### Fundamental Target



**Note:**  
 All figures in BDT Million  
 \* % of GDP  
 \*\* % change between FY'18 and revised FY'17  
 Source: Ministry of Finance

### Sector-wise Allocation





## Implication

- If the government really starts financing a large amount of Budget deficit from the Banking system again, then it will improve the domestic credit scenario, decrease excess liquidity in the Banking system, and put a stop on the continuous decline of the overall market interest rates. Mentionable here, amid higher non-Bank borrowing, especially through National Savings Certificates, Bank borrowing financed only 0.9% and 16.2% of the Budget deficit in FY15 and FY16 respectively. The revised Budget for FY17 expects BDT 239.03 billion as financing from the Banking system, while there was actual Bank repayment in 9 months of FY17 of BDT 164.02 billion
- Higher excise duty on Bank balances might encourage higher amount of transactions outside the Banking channel, which will put a negative pressure on Banks' deposit base and commission income
- Deposit rate at Banks have been declining over the last few years due to a general decline in interest rate environment. Increase in excise duty in this situation is likely to discourage deposits in financial institutions. Nonetheless, financial institutions are unlikely to be affected as long as there is excess liquidity in the system. This development is positive for the capital market as it will encourage investments in alternative asset classes

## LPG Industry Changes



- All machineries essential to establish LPG bottling plant had been given duty exemption facility above 1%, this facility continues
- Raw materials required to produce LPG cylinders have been given special tax expenditure-reducing the duty from 10% to 5%
- Customs duty on LPG cylinder with capacity below 5,000 liters has been proposed to reduce from 10% to 5%
- VAT exemption facility for local LPG cylinder manufacturers has been extended from Jun '17 up to Jun '19

## Implication

- Gas is currently our main fuel for electricity, vehicle, kitchen and all other productions. However, due to shortage of natural gas, the government is trying to replace gas with LPG. The government has already given permission to 50 industries for setting up LPG bottling plants in the country, some of which are already in operation. The duty exemption on capital machineries of this sector will reduce the cost of set up and encourage higher growth in terms of capacity development. The duty reduction from both cylinders and raw materials for producing cylinders will increase the margins of LPG bottling companies and cylinder makers. This and the VAT exemption facility for LPG manufacturers will reduce the price of cylinders which will be beneficial for both the LPG bottling companies and end-users

## RMG Industry Changes



- The corporate tax rate for Ready Garment Companies has been proposed to be reduced to 15.0% from the existing rate of 20.0%. Furthermore, if the Ready Garments Company has a globally recognized green building certification, the rate will be 14.0%
- RMG exporters are currently paying withholding tax at 0.7%. As the latest Budget has not addressed this issue, this facility will expire at the end of Jun '17 and the withholding tax will reinstate to its previous 1.0%

## Implication

- Knitwear and woven garments industries will benefit hugely from this corporate tax reduction, except for companies paying minimum tax of 0.6% on turnover
- The special tax reduction for green factories will encourage companies to start more environment friendly operations

## ICT Sector Changes



- 8 new industries in the ICT sector has been added to the existing list of 14 income tax exempt industries in the ICT sector, taking the total number of tax exempt ICT industries to 22



### General People



Income Tax	No Comfort
VAT	15%
Bank Deposit	Income Tax & Excise Duty deduction

### Investor



Income Tax	No Comfort
Power Sector	Increased Allocation
Do Business Cost	Pledge to Decrease
Production Cost	Likely Increase

### Pensioner

Pension	Receive Half of Existing
Annual Increment	5%
Pension Scheme	Pledged to Start



### Woman



Special Fund	No
Tax Rebate	No

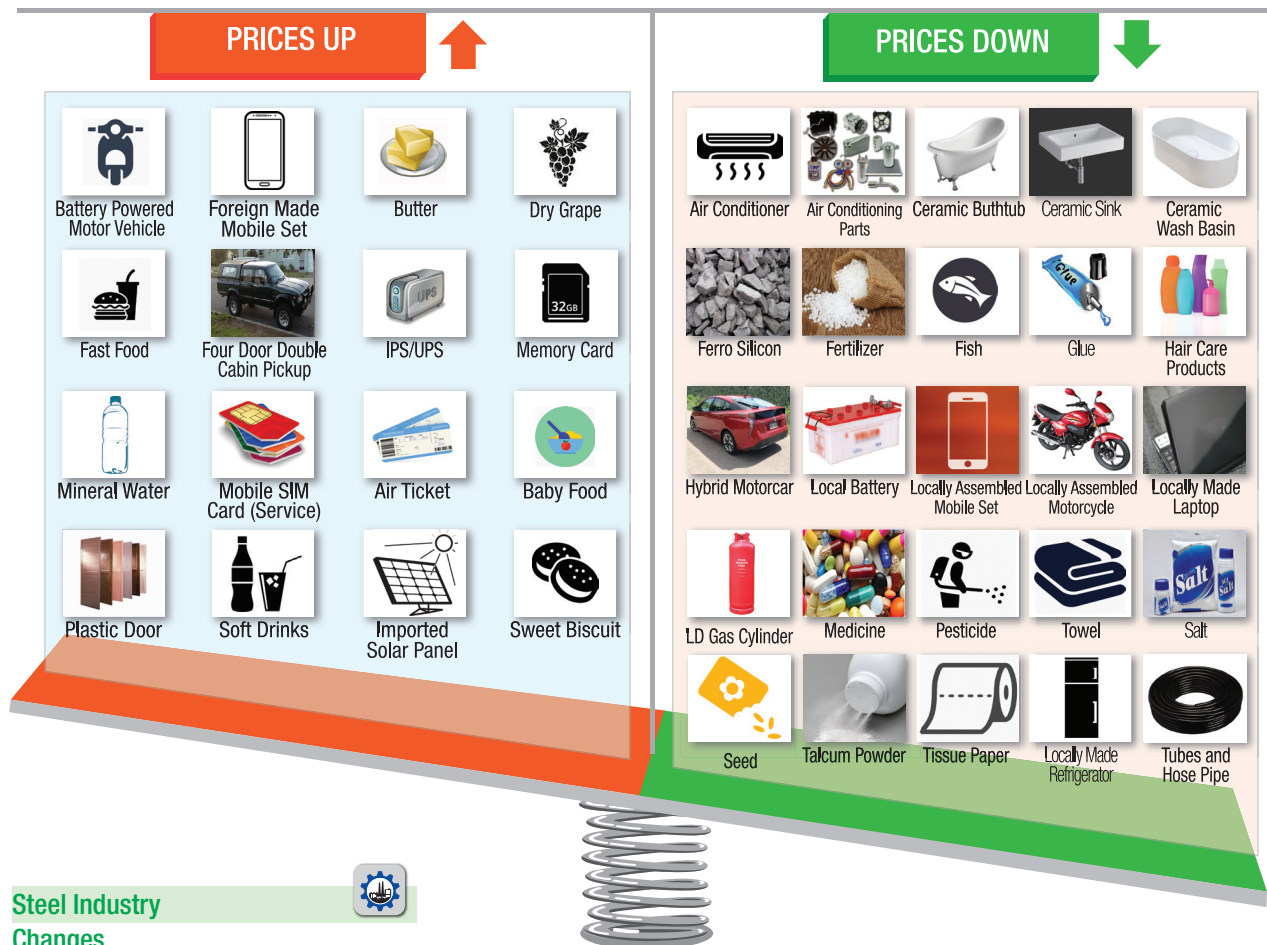
### No to e-Cigarette



- Reduced the duties on the machineries and parts required to assemble or manufacture items like computers, cellular phone, laptops, pad etc
- Customs duty on cellular phones, modems, other transmitting and receiving equipment, recorded magnetic media, Flash memory card, etc. have been increased from 5% to 10%
- Customs duty on database software has been increased from 2% to 25%, while for other computer software it has been increased from 5% to 10%

## Implication

- The income tax exemption will propel the development of our ICT sector which has huge potentials
- Reduced import cost will help the local companies manufacturing mobile phones, laptops, pads, modems, and other transmitting and receiving equipment. 5% increased of CD on mobile phones will not have a major impact on smart phone penetration due to the presence of strong local players (like Walton) engaging in manufacturing of mobile phone sets
- The increased customs duties will provide further competitive advantage to the local industry
- The prices of the kind of devices will decrease which will help to increase the overall usage
- Increased duty will increase foreign software prices and give the local software firms a competitive edge



## Steel Industry Changes

- 20% Regulatory Duty has been imposed on Billet in FY17-18 proposed Budget which was in place in previous year as well. However, 5% to 20% Regulatory Duties have been imposed on several other raw materials in steel industry instead of Specific Duties. These are: Alloy steel ingot, Ferro-Manganese, Ferro-Silicon, Ferro-Silicon-Manganese, Ferrous waste & scrap, Sponge Iron, Iron Ingot, Billet, Scrap Vessels, and Pig Iron. Customs Duties regarding of raw materials have been exempted. Also, a straight 15% VAT rate has been imposed on all raw materials

## Implication

- Gross margin of Steel industry is very much depended on raw material. Looking at three major players in the industry, it can be seen that raw material contributes about 85% of cost of sales. Any changes in raw material expenses will have direct impact on margins.



## Cement Industry Changes

- In regard to raw materials of cement industry, there has been a few minor impose of duties. In terms of Boulder Stone, Supplementary Duty has been exempted which was 10% in previous year. Also, Regulatory duty regarding Boulder Stone has been increased to 15% which was only 4% in previous year. Major changes came to Fly Ash and Limestone. A 10% of Regulatory Duty has been imposed on Fly Ash which was 0% in previous year. In terms of Limestone, 25% Supplementary Duty has been imposed in comparison with 0% in previous year

### Implication

- In general, fly ash, boulder stone, and limestone are very small component of cement raw materials. Fly Ash, on average, contributes about 7.5% of raw material expenses. Impose of 10% regulatory duty in Fly Ash will barely have any impact on margins of cement manufacturers
- Limestone, on average, contributes about 5% of raw materials expenses of cement industry (except Lafarge Surma). Addition of 25% Supplementary Duty will have very insignificant impact on raw material expenses. Impact of Fly Ash and Limestone altogether may slightly shrink the margin of most cement manufactures
- Considering that Lafarge has clinker production capacity, limestone is one of the key raw materials for them. About 46% of raw material expenses come from limestone. However, the HS Code of Limestone in Tariff has been changed. As a result, the exact impact of the change in duty regarding limestone is inconclusive regards to Lafarge Surma



## Ceramics Industry Changes

- Reduction on customs duty on Talc from 10% to 5%, alumina liner 15% to 10% and crude mica from 10% to 5% is proposed. Increase on Supplementary duty on limestone from 0% to 25% has been proposed
- Duty on capital machinery for ceramics products increased from 1% to 5-10%

### Implication

- If CD on these products fall, manufacturing cost of companies operating in ceramic sector will decrease, especially the import cost of raw materials
- However, if SD of capital machinery increases from existing 0%-1% to proposed 5%-10%, it would raise cost of entry and expansion



## Leather Industry Changes

- Decrease in SD of glues and acetates to 5% from 15% and 10% respectively
- Increase in SD of footwear with outer soles and uppers of rubber or plastics from 45% to 50%

### Implication

- Local leather industry is likely to be benefitted from the reduced prices of glues and acetates and increased price of imports. But Global brand like BATA's cost of imported shoes and its overall COGS will be increased. Though Bata is the sole distributor of a few global brands like Hush Puppies, Nike and Scholl, many of these brands are also coming through illegal channel where importers are not paying duties properly and thereby selling these brands at a much lower price than Bata
- Increase in SD will increase production cost slightly



## Capital Market Implications

- No major change has been brought to capital market tax regulations in the Budget for FY18 although tax implications in other areas of the economy will certainly have profound impacts on performance of several listed companies
- Among the major changes, Bangladesh Securities and Exchange Commission -- the primary regulator of the two bourses of the country has been exempted from taxes
- Tax exemption has been extended to investment in Alternative Investment Funds. This is positive news for the sector that is still relatively small in Bangladesh and will hopefully encourage more alternative investment opportunities such as private equity, venture capital etc. However, dividends are still subject to tax
- While multinational companies listed in the bourses were not required to change their yearend to June in the last fiscal year, the renewed confirmation from the Minister of Finance reaffirms the government's commitment to leave the financial year of subsidiaries of foreign companies unchanged



## Reconditioned Car Changes

- Depreciation rate of reconditioned cars reduced to 40% from existing 45%
- In a parallel move, SDs of different engine capacities' hybrid cars has been brought down to narrow the price differences between hybrid and reconditioned cars

### Implication

- The middle-class consumers will have to pay more to buy a reconditioned car next fiscal year due to a cut in the depreciation rate used to determine the vehicle's value. The prices of popular models of Toyota -- Allion, Fielder, Axio, Premio -- will go up by BDT 50,000 to BDT 1 lac
- Hybrid reconditioned cars can be imported with less cost

### Case Study

The depreciation rate impacts a reconditioned car's price directly as tax is applied on the discounted value. Take, for instance, a reconditioned car that has been used for four years in Japan. The car was sold off at \$10,000 and brought to Bangladesh. The tax on the car would be determined by accounting for 45% depreciation, meaning the price of the car would be considered to be \$5,500. Now after the cut in depreciation rate, the price of the car would be \$6,000. A tax of 129% is imposed on a car with engine capacity of 1,500 CC. So, the tax for the car would be \$7,740 under the new depreciation rules, up from \$7,095 currently. In other words, the car's price would be \$645 or BDT 51,600 higher because of the cut in depreciation rate.



## Real Estate Changes

- VAT rate raised to 15% from existing 3%

### Implication

- Given the present sluggish scenario of real estate sector, the new VAT law implementation may further add to the distress since the land developers will now come under the bracket of 15.0% VAT rate from the current lower rate of 3.0%. This will fuel up the apartment prices; thereby leading to sharp rise in the number of unsold flats.



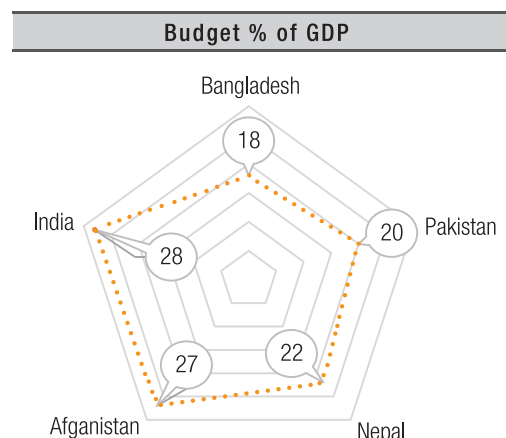
## Super Shops Changes

- VAT rate raised to 15% from existing 4%

### Changes

- Since there will be no truncated or tariff value in the new VAT law, the modern retail (or super shops) will now be subject to a VAT rate of 15.0% instead of the existing 4.0%

The most notable criticism about the Budget is its ambitious size. Let's see how large it is in relative terms and compared to same size of economies. Theoretically, the acceptable size of Budget is 25% of the GDP. Hence the size of our Budget is not that big. Interestingly, being one of the fastest growing economies we are lagging behind (see the below table). Actual what matters is the 'Implementation' not the 'Size'. Academicians and industry experts like to question about our implementation capability and therefore the Budget is extravagant only in response to the rate of implementation. In just past fiscal year the government revises its Budget spending to BDT 3.17 trillion (which is 16.2% of GDP) from its original allocation of BDT 3.40 trillion. Keep aside the criticisms, the question is, is it possible to make an accurate Budget when the economy is dealing with full of paradoxes and vicious cycle? The answer of this difficult question is No. Because there are so many 'if' involved in the whole Budget exercise. So it is not an easy task to consider 100% utilization of Budget allocation. Undoubtedly there must be an optimum Budget size that should be strictly followed. As long as we cannot solve this difficult equation, we must rely on the government. Moreover higher allocation may be an optimistic view of the government that they passing to the community that they are trying to do something more for the people and the society as a whole. There are some conflicts and confusions about the Budget but we can be sure of that we will definitely find some positive changes by the end of this fiscal year. The government's effort in formulating Budget is no doubt an extra-ordinary effort. The confidence of the government is perhaps the best sign to implement such huge Budget, fingers crossed.



## DOCUMENTATION FORMALITIES IN LENDING UNDER LEGAL FRAMEWORK

MOSTAQUE AHMED KHAN, EVP & Head (SAMD & LAD)

Lending is the main source of income for a Bank. Effective utilization of risk-based Assets may ensure this flow of income. We play mainly with the depositors' money remaining obliged to protect both the interests of the depositors and the Bank. Therefore, the appropriate assessment of fund requirement and accordingly perfect Documentation before Disbursement thereagainst is the vital issue to optimize the risk-based return.

We have to ensure proper Security Documentation before providing any Credit Facility to the Client to protect Bank's interest as it is easier to obtain any Document from the Borrower that time. It usually becomes very difficult after Disbursement.

**Sanction Letter** is the most important Security Document as it works like the Loan Agreement between the Borrower and the Bank. Branch must issue a Sanction Letter to the Borrower and obtain the Duplicate Copy of the same duly signed by the Borrower/s. All the Terms and Conditions of the facility have to be properly mentioned in the Sanction Letter including: Facility Type, Facility Amount, Currency, Rate of Interest, other Charges & Fees, Mode of Repayment, Moratorium and Validity.

The complete Loan Documentation Checklist has to be properly scrutinized complying Sanction Terms & Conditions. Usual Charge Documents have to be obtained properly as per arrangement. These are mainly:

- 📄 **Demand Promissory Note or DP Note** is a Negotiable Instrument. Suit can be filed with this under NI Act 1881. It is a promise by the Borrower to repay the Bank dues along with up-to-date interests. It is to be stamped by Revenue Stamp of Tk. 50.00.
- 📄 **Letter of Continuity** makes the Borrower acknowledge that his liability for the repayment on demand of any sum now due or which may hereafter become due by him to the Bank notwithstanding the fact that by payments made to the Bank from time to time his liability may be reduced or extinguished or even that the balance in his accounts with the Bank may be at credit. The intention being that his liability thereunder shall be a continuing one for the repayment of any debit balance due by him at any time to the Bank. It is an obligation to continue the repayment till final adjustment. It is to be stamped with Adhesive Stamp of Tk. 300.00.
- 📄 **Letter of Revival** is an undertaking by the Borrower to repay the loan and commitment to keep the DP valid beyond restriction of Limitation Act. It is to be stamped with Adhesive Stamp of Tk. 200.00.
- 📄 **Loan Disbursement Letter** is a request to disburse the DP amount to Borrower's account. Stamping is not required for this.
- 📄 **Right to Recall the Loan** through which the Borrower gives the right to the Bank to recall the entire amount of the loan on demand in terms of the DP Note. Stamping is not required for this.
- 📄 **Letter of Set-Off** authorizes the Bank to combine/consolidate/set-off the then existing accounts of the Borrower without giving him any notice. Stamping is not required for this.
- 📄 Through **Account Balance Confirmation Slip** the Borrower confirms the correctness of the debit/credit balance of the loan account as per Bank's statement and promises to repay the debit balance in time. We should inform the Client about their outstanding at least twice a year (in every June & December end) through this slip. It is to be stamped by Revenue Stamp of Tk.10.00.
- 📄 With **Letter of Undertaking** the Borrower acknowledges Bank's right to cancel the facility at any time with/without intimation. And if cancelled, he undertakes to pay all dues together with all other charges. It is to be stamped with Adhesive Stamp of Tk.300.00.
- 📄 **Declaration of Borrower** is Client's declaration as per Section 27(2) of Banking Companies Act, 1991, that he is neither a Director of DBL nor spouse, son, daughter or brother, sister nor any of his dependent to a Director of DBL. It is to be stamped with Adhesive Stamp of Tk. 300.00.
- 📄 In addition to the above, charge Documents may be required according to the nature of facility (like **Letter of Trust Receipt** for LTR facility, **Letter of Pledge** for Pledge facility, **Letter of Lien** for SOD facility, **Letter of Hypothecation** for CC/OD, etc. These Charge Documents are to be stamped with Adhesive Stamp of Tk. 300.00 each.

Matters to be given importance in this regard are as follows:

- 1 **At least 02 sets of charge Documents** are to be obtained.
- 2 One set Charge Documents must be **filled-up** properly at the time of loan Disbursement, keeping other set **blank** for future use.
- 3 Signature of the Borrower must be **verified (with Pencil)** by the Authorized Branch Official. The Authorized Signatory of each Security Document of the company must put his signature **in front of the Branch Official**. Signature of the Authorized Signatory must be given on **every page** of each Security Document.
- 4 **Personal Guarantee** from all the Borrowers, Owners, their Spouses, Guarantors, Mortgagors are to be obtained with **Witnesses** thereof. This is a very powerful Security Document by which we can **attach** other properties of the Authorized Signatory against the default facility through legal procedure.
- 5 All types of Guarantees are to be stamped with Adhesive Stamp of Tk. 300.00.
- 6 If the outlet of the Borrower is rented, a **Letter of Disclaimer** must be obtained from the Owner of the outlet to establish any future claim over its hypothecated stocks in case of repossession of hypothecated assets of the default firm. Stamping is not required for this.

## Stamp Duty Rates:

For Affidavit	Tk. 200
Certified Copy	Tk. 50
Agreement	Tk. 300
Deed of Redemption	Tk. 300
Cancellation	Tk. 200

## Stamp Duty Rates: For Mortgage

<= Tk. 20.00 lac	Tk. 2,000
> Tk. 20.00 lac ~ Tk.1.00 crore	Tk. 5,000
> Tk.1.00 crore	Tk. 5,000 + 0.1% of the rest amount

## Stamp Duty Rates: For Power of Attorney

For the sole purpose of procuring the Registration of one or more Document in relation to a single transaction or for admitting Execution of one or more such Document.	Tk. 1,000
For authorizing one person or more to act in a single transaction other than the case mentioned above.	Tk. 200
For authorizing not more than 5 persons to act jointly and severally in more than one transaction or generally.	Tk. 400
For authorizing more than 5 but not more than 10 persons to act jointly and severally in more than one transaction or generally.	Tk. 800.00

If the facility is an LTR, the Letter of Trust Receipt must be obtained. In case of Pledge, the **stock** must be under complete **control** of the Bank. In case of CC/OD, the Letter of Hypothecation is to be obtained with **IGPA** (Irrevocable General Power of Attorney) to sell the stocks. Required and adequate transaction must be there; and all the sales proceeds must be deposited in the account.

If the facility is supported by **Collateral Security**, the following Documents should be obtained from the **Owner** of the land for proper identification and verification. Then **Vetting** should be done by an expert **Lawyer** who has sound knowledge about the land related matters. **Title Deed** of the present Owner/s (to be obtained before at least 07 days from the date of Mortgage).

Other important Documents related to title of Property are to be obtained:

- All **Bia Deeds, Succession Certificate** (if the original Owner is dead),
- **Partition Deed** (If the original Owner is dead. If not available, we may take Witness from all the **Successors** on the **Deed of Mortgage**).
- **C.S.** (Cadastral Survey) **Khatian** (1888-1940),
- **S.A.** (State Acquisition)
- **P.S.** (Pakistan Survey) **Khatian** (1956-1962)
- **R.S.** (Revisional Survey) **Khatian** (1964-1989), till continuing in 209 Upazilla of 10 Districts.
- **B.S.** (Bangladesh Survey) **Khatian** (1982-on going).

- **Mahanagar/City Jorip Khatian** (1994-2014, Dhaka: 1994-2000).
- **Diara Jorip/ Diara Settlement** (1862-for new lands arose from River).
- **Mutation/Namjari Khatian** (S.A. Operation). No Mortgage will proceed without Mutation. Mutation/NAMJARI Khatian (**R.S Operation**). Mahanagar/City Jorip Mutation Khatian (if prepared). **DCR** (Duplicate Carbon Receipt).
- Land Development Tax Receipt (after completion of Mutation, it shows the absolute Ownership of the present Owner).
- Up-to-date **Ground Rent Receipt (Khajna)**.
- Land in the Jote (nature of land).

- **NEC** (Non-Encumbrance Certificate)/ Latest **Search Report** (not to be older than 07 days from the date of Mortgage).
- **Mouza Map** (it is a fundamental instrument to find out actual land position).
- **LVR** (Land Verification Report)/**LVC** (Land Verification Certificate) to be obtained from the Assistant Commissioner of Land (A/C Land) or Sub-Registry Office from the concerned Thana or District.
- Verification of **Physical Possession** and **Signboard** (essential to trace the schedule of land by scrutinizing the Mouza Map under respective Khatians complying the **Chowhoddi**).

In case of Collateral Security obtaining IGPA is a must to sell the Mortgaged property in case of requirement. We usually obtain **Title Search Report** and **Letter of Satisfaction** from our Panel Lawyers before completion of Mortgage formalities. But it is observed that some Panel Lawyers submit Letter of Satisfaction and Title Search Report without proper checking and verifying the property Documents physically. To get rid of this awful situation, the Branch Official must ensure the **physical verification** of Title Deed, Khatians, Mutation along with DCR, up-to-date Ground Rent receipt and Non-Encumbrance Certificate from the concerned Land Offices i.e. **Sub-Registry Office** for verification of Title Deed in **Balam Boi, AC Land Office** for verification of Mutation Khatian & DCR No. and **Tahshil Office** for verification of Mutation, DCR & Ground Rent Receipt. Signature of the **Mortgagor** to be obtained duly on the back-side of the **SRO Token** of both Mortgage Deed & IGPA to receive the delivery of originals on maturity. The **Certified Copies** of both Mortgage Deed & IGPA to be obtained immediately after completion of Mortgage formalities. If the Mortgaged properties are situated in different places of the country, the Mortgage formalities are to be completed with that particular Sub-Registry Office where the **maximum portion of Mortgage** lands situated and it must be ensured that all other related Sub-Registry Offices are properly **notified** about the Mortgage.

Moreover, we should remain cautious, apply our common sense, maintain due diligence and do not commit anything that may prove our negligence in future. We should never leave any Documentation undone/half-done/incomplete with the anticipation of future compliance, which may lead us towards the ultimate provocation. We must ensure completion of all required Documentation for Bank's safety and as well as ours.

Many cases are known where tremendous problem for the Bank and untold sufferings of its Loan Officials were caused when Bank went to litigation. A small negligence or delaying in taking proper papers from the Borrower or related parties is the reason for such big problems. In one case, required Personal Guarantee from the wife of Borrower was not taken. It led to a grave position for the Bank, raising the chances of losing the case. Besides, Officials involved in lending also had to undergo a lot of agony & pain. So, it is best to be cautious about Documentation; and complete all formalities properly and timely to protect the interest of the Bank; and of ourselves as well.

## BE READY FOR SERVING CUSTOMERS... ANYWHERE, ANYTIME!

In Banking profession Customer Satisfaction is of utmost importance. Our ultimate goal is to gain Customer Satisfaction in order to maintain a loyal Customer base. It is our responsibility to help our Customers in every way possible. A good example of our campaign for Customer Satisfaction can be a recent occasion where one of the Members of our Dhaka Bank fraternity, Ms. Luna Jasmin, Manager In-charge, Khilgaon Branch had the opportunity to help one of our long term valued Clients. This particular valued Client used to know our dear Colleague from her previous Branch and is currently staying abroad. He was very frustrated when he approached Ms. Jasmin to reset his Internet Banking password, facing trouble to get online access. Our Internet Banking service was not working well that moment. We all know how harmful can it be for our brand image, as one unhappy Customer can lead several other potential service. So, our Colleague made a very prompt Internet Banking service of IT Division to solve the really impressed by the response of our **Direct**

**Direct Banking Solution** is one of our online Banking experience to our many features which are simple and include the utmost value addition for

Due to Ms. Jasmin's sincere and approach the right person, our Client's Direct Banking Solution and he could from the United States.

Our Client really appreciated that our after he got to register into his new account in his reply e-mail for Ms. Jasmin and our

He praised our Colleagues in messages sent to his In-charge, R&D and DBTI in words like:



### Research & Development Desk

Customers to move away from our Internet Banking response to approach the Teammates from issue as quickly as possible. Our Client was **Banking Solution Team.**

many services to ensure better valuable Customers. It incorporates convenient to use in order to our Customers.

quick effort in helping our Client password was reset by our easily get access to his account

Team enquired about his feedback and he put a note of special thanks Direct Banking Service Team.

friend and Mr. Salahud Din Ahmed, SVP &

... I am writing to say how happy I am with the service that Luna Jasmin has provided me about my Online Banking Services. It was very difficult in the beginning as the log in portal was not working properly and I had to struggle with my temporary password. However, Luna was very consistent in communication and professional in managing the issue between me and the IT people. She is fantastic and I am sure Dhaka Bank will grow even bigger with committed professionals like her. I have now registered with your Bank's latest version of Internet Banking which is far better than the previous one. ...

... I am not generous at all! I have just given some positive feedback to someone who deserves it. Great to know you are planning something bigger in future. ...

We received such a positive feedback that we believe this loyal Customer of our Bank will spread positive comments about our Online Banking Service which can strengthen our brand image. Such example of Customer appreciation can bring us a lot of benefits. A happy Customer, who gets their issues resolved quickly with minimum or no hassle, spreads their experience with several people and significantly influence word of mouth marketing of the business. Not only brand image, positive feedback from Customers also motivates us – Employees -- to perform better.

Please note one thing in this entire incident; we have a tendency to serve only the Customers of our own Branch. But, we have to realize that we are supposed to help every Customer of Dhaka Bank, within our ability, for amplifying our brand image, just like Ms. Luna Jasmin did. We are all Members of the Dhaka Bank fraternity and we serve as a Team. It is time for all of us to think that do we really need to be physically present to provide Customer service? **'One point Customer Service'** has always been a popular slogan among the long term Employees of Dhaka Bank. Now we rephrase it a little, and say, 'Dhaka Bank, always at your service anytime, anywhere'. This is the kind of value we add to our Customers through our brand. Each and every Member of Team Dhaka Bank can shape Customers' perceptions of our service quality. Our service is easily accessible and always available to our Customers and we have to properly communicate it.

Another important thing is to genuinely connect with Customers and maintain constant feedback. A helping approach and giving constant feedback on whether the problem was solved makes Customers realize that they are truly valued by our Banks. Customers always respond positively towards genuine interaction to resolve their issues. We already have the tools of technological advancements, now it is our Teammates' turn to provide quality service and make themselves adept with the newest advancements. Our goal is to achieve service excellence and hence guaranteed Customer Satisfaction is what we thrive for.



## BANGLADESH ECONOMY AT A GLANCE

<p><b>GDP Growth (in %)</b></p> <p><b>7.24%</b> 0.13% ▲ FY 2016-17<sup>1</sup></p>	<p><b>Exchange Rate (USD-BDT)</b></p> <p><b>80.5963</b> 2.80% ▲ 28-Jun-2017<sup>1</sup></p>	<p><b>Import - C&amp;F (in US\$ Million)</b></p> <p><b>20,574.60</b> 10.74% ▲ Jan-May 2017<sup>1</sup></p>
<p><b>Export (in US\$ Million)</b></p> <p><b>18,036.99</b> (0.67%)% ▼ Jan-May 2017<sup>1</sup></p>	<p><b>Wage Earners Remittance (in US\$ Million)</b></p> <p><b>6,602.60</b> (11.30%) ▼ Jan-Jun 2017<sup>1</sup></p>	<p><b>FX Reserve (in US\$ Million)</b></p> <p><b>33,210.02</b> 10.91% ▲ 28-Jun-2017<sup>1</sup></p>
<p><b>Reserve Money (in BDT Crore)</b></p> <p><b>224,659.40</b> 16.28% ▲ Jan 2017<sup>1</sup></p>	<p><b>Broad Money (in BDT Crore)</b></p> <p><b>1,016,076.10</b> 10.88% ▲ Jun 2017<sup>1</sup></p>	<p><b>Twelve Month Average Inflation (in %)</b></p> <p><b>5.44%</b> (0.48%) ▼ Jun 2017<sup>1</sup></p>
<p><b>Current Account Balance (in US\$ Million)</b></p> <p><b>(2,103.00)</b> (165.86%) ▼ Jul-May 2016-17<sup>1</sup></p>	<p><b>Per Capita Income (in US\$)</b></p> <p><b>1,602</b> 9.35% ▲ FY 2016-17<sup>1</sup></p>	<p><b>Credit to Govt. Sector (in BDT Crore)</b></p> <p><b>114,614.20</b> (12.02%) ▼ Jun 2017<sup>1</sup></p>
<p><b>Credit to Private Sector (in BDT Crore)</b></p> <p><b>776,058.70</b> 15.66% ▲ Jun 2017<sup>1</sup></p>	<p><b>National Savings Certificates Outstanding (in BDT Crore)</b></p> <p><b>191,236.22</b> 37.76% ▲ Jun 2017<sup>1</sup></p>	<p><b># of School Banking A/C</b></p> <p><b>1,374,443</b> 107.19% ▲ Mar 2017<sup>1</sup></p>
<p><b># of Agent Banking Subscribers</b></p> <p><b>809,686</b> 251.19% ▲ May 2017<sup>1</sup></p>	<p><b>All 10-100 Taka A/C (Including Farmers' A/C)</b></p> <p><b>16,850,742</b> 4.74% ▲ Mar 2017<sup>1</sup></p>	<p><b>Active Mobile Financial Services (MFS) A/C (in Lac)</b></p> <p><b>274.00</b> 105.61% ▲ Jun 2017<sup>1</sup></p>

1-P2P



## BANGLADESH BANKING INDUSTRY AT A GLANCE

<p><b>W.A. Call Money Rate (%)</b></p> <p>4.06% 0.32% ▲ 29-Jun-2017<sup>1</sup></p>	<p><b>W.A. Deposit Rate (%)</b></p> <p>4.84% (0.70%) ▼ Jun 2017<sup>1</sup></p>	<p><b>W.A. Lending Rate (%)</b></p> <p>9.56% (0.83%) ▼ Jun 2017<sup>1</sup></p>	
<p><b>Spread (%)</b></p> <p>4.72% (0.13%) ▼ Jun 2017<sup>1</sup></p>	<p><b>CAR (%)</b></p> <p>10.68% 0.06% ▲ Mar 2017<sup>1</sup></p>	<p><b>NPL (%)</b></p> <p>10.53% 0.61% ▲ Mar 2017<sup>1</sup></p>	
<p><b>Deposits Excluding Inter-Bank (in BDT Crore)</b></p> <p>899,414 18.05% ▲ Dec 2016<sup>1</sup></p>	<p><b>Advances Excluding Inter-Bank (in BDT Crore)</b></p> <p>668,656 22.53% ▲ Dec 2016<sup>1</sup></p>	<p><b>SME Loan Outstanding (in BDT Crore)</b></p> <p>174,565.12 14.70% ▲ Mar 2017<sup>1</sup></p>	
<p><b>Retail Loan Outstanding (in BDT Crore)</b></p> <p>55,971.80 12.49% ▲ Mar 2017<sup>1</sup></p>	<p><b>Excess Liquidity (in BDT Crore)</b></p> <p>101,652.51 (10.49%) ▼ Apr 2017<sup>1</sup></p>	<p><b># of Bank Deposit Accounts</b></p> <p>80,750,837 9.23% ▲ Dec 2016<sup>1</sup></p>	
<p><b># of Bank L&amp;A Accounts</b></p> <p>10,139,617 3.01% ▲ Dec 2016<sup>1</sup></p>	<p><b># of Active Credit Card</b></p> <p>923,929 166,676 ▲ May 2017<sup>1</sup></p>	<p><b># of Active Debit Card</b></p> <p>10,555,718 1,591,132 ▲ May 2017<sup>1</sup></p>	
<p><b># of Active Pre-paid Card</b></p> <p>197,363 39,039 ▲ May 2017<sup>1</sup></p>	<p><b># of Bank Branches</b></p> <p>9,703 270 ▲ May 2017<sup>1</sup></p>	<p><b># of ATMs</b></p> <p>9,220 638 ▲ May 2017<sup>1</sup></p>	<p><b># of POSs</b></p> <p>35,716 3,352 ▲ May 2017<sup>1</sup></p>

1-P2P

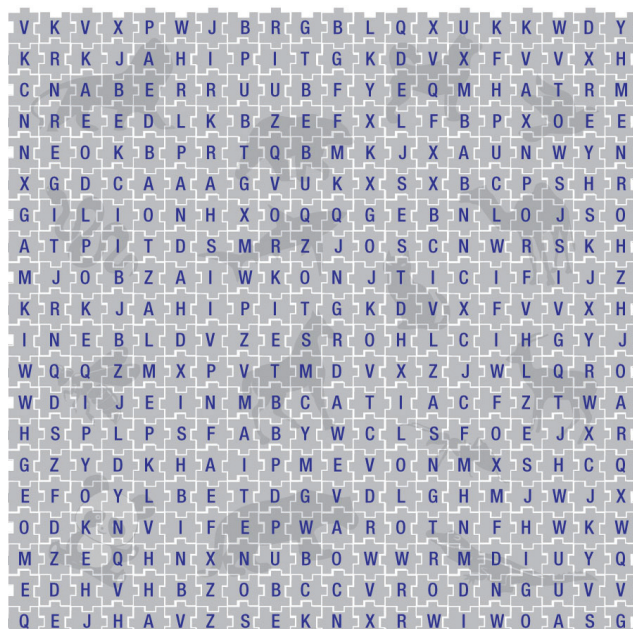
## KEY APPOINTMENTS IN FINANCIAL SECTOR

### Banks, NBFIs and Regulators

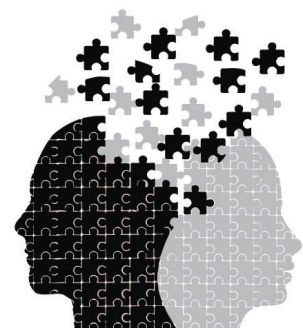
Name	Position	Organization
Faisal Ahmed	Chief Economist	Bangladesh Bank
Dr. AK Abdul Momen	Chairman	Chittagong Stock Exchange
Chowdhury Akhtar Asif	Deputy Managing Director & CRO	BRAC Bank Limited
Mati ul Hasan	Additional Managing Director & CRO	Mercantile Bank Limited
Md. Ali Hossain Prodhania	Deputy Managing Director	Agrani Bank Limited
Sayeed Hossain Chowdhury	Chairman, Board of Directors	One Bank Limited
Mahmoodun Nabi Chowdhury	Deputy Managing Director	One Bank Limited
Md. Kamal Uddin	Chairman, Risk Management Committee	Social Islami Bank Limited
Erfanuddin Ahmed	Chairman, Board of Directors	Bangladesh Industrial Finance Company
Omar Farooque	Managing Director	Union Bank Limited
Md. Ismail Hossain Siraji	Chairman, Board of Directors	Jamuna Bank Limited
Moshiur Rahman Chowdhury	President & Managing Director	AB Bank Limited
Mofazzal Hossain	Deputy Managing Director	Jamuna Bank Limited
Muhammad Shahidul Islam	Deputy Managing Director	Jamuna Bank Limited
Md. Abdus Salam	Deputy Managing Director	Jamuna Bank Limited
Khwaja Shahriar	Managing Director	LankaBangla Finance Limited
M. Kamal Hossain	Managing Director	Southeast Bank Limited
M. Shahidul Islam	Additional Managing Director & CRO	Shahjalal Islami Bank Limited

\* Covered January to March Period of CY 2017

## WORD PUZZLE



How many 'Animals' are there in this word cloud? Find out as many as you can.



## PLANET OF SUCCESS

Khan Shahadat Hossain, DMD, Risk Management

অঙ্কন দত্তের সেই বিখ্যাত গানের দুটো লাইন দিয়েই না হয় লেখাটি শুরু করা যাক:

“ চাকরিটা আমি পেয়ে গেছি বেলা স্তনছ...  
...স্বপ্নটা এবার হয়ে যাবে বেলা সত্যি”

চাকুরি পাবার পর বেলা বেসকে পাবার স্বপ্নটা যদিওবা সত্যি হয়, আসল স্বপ্নের শুরুটা কিন্তু চাকুরি পাবার পর। তা হলো, আকাশ ছোঁয়ার স্বপ্ন। আর এ স্বপ্নটা মানুষের সহজাত প্রবৃত্তি। এ স্বপ্নই মানুষকে বাঁচিয়ে রেখেছে আদি থেকে অনন্ত কাল।

চন্দ্র জয়ের পর এবার মানুষ সূর্য জয়ের স্বপ্ন দেখছে। কিছুদিন আগে পত্রিকাতে নাসার একটি ঘোষণা দেখলাম, মানব সভ্যতা এবার সরাসরি সূর্যকে ছুঁতে চলেছে। এ প্রথম সূর্যের বায়ুমণ্ডল বা “করোনা”-য় ঢুকে যাবে কোন মহাকাশযান। গণগণে তাপে তাকে বলসে যেতে হবে প্রতি মুহূর্তে। তবুও সূর্যকে ছোঁয়া চাই।

সূর্যকে নয়, চলুন আপাততঃ আমরা আকাশ ছোঁয়ার স্বপ্ন কিভাবে বাস্তবায়ন করা যায়, সে বিষয়ে কিছুটা আলোকপাত করি।

হেলাল হাফিজ বলেছেন,

“এখন যৌবন যার যুদ্ধে যাবার তার শ্রেষ্ঠ সময়”

যৌবনকাল মানুষের জীবনের সর্বশ্রেষ্ঠ সময়। এ সময়টাই মানবজীবনের সবকিছু অর্জনের সময়। নিজের জন্যে, পরিবারের জন্যে, সমাজের জন্যে, দেশের জন্যে। ইসলাম ধর্মে এ সময়টার উপর বিশেষ গুরুত্ব দেয়া হয়েছে। বলা হয়েছে, এ সময়টারই পরিপূর্ণ হিসাব নেয়া হবে, হিসাবের দিনে। এ সময়টার পরিশ্রমের বরকত অনেক বেশি।

তরুণ বয়সের ইবাদতের বরকতের আধিক্যের বিষয়ে ইঙ্গিত দিতে যেয়ে হযরত জিব্রাইল (আঃ) বলেছেন,

“আমি পৃথিবীর প্রতিটি বৃষ্টির ফোঁটা গণনা করতে পারি কিন্তু মানুষ তার তরুণ বয়সে যে ইবাদত করে তার সওয়াবের পরিমাণ এত বেশি যে, আমি তা গণনা করতে পারি না।”

অতএব, যা কিছু অর্জন করার তা এ সময়টাই করতে হবে। তাই এ সময়টার ব্যবহার যথাযথ হওয়া খুবই বাঞ্ছনীয়। বুঝতেই পারছেন, আমি আপনাদের উদ্দেশ্য করেই বলছি। যারা এ সময়টা শুরু করেছেন আমাদের উত্তরসূরি হিসেবে, ঢাকা ব্যাংক পরিবারের নবীন সদস্য হয়ে।

দূরন্ত, দুনিবার, আপোষহীন, বাঁধ-ভাঙ্গা যৌবন - আপনাদের জীবনে শুরু হয়েছে, শিক্ষা জীবনে থাকা অবস্থাতেই। কর্মজীবন এ সময়টার দ্বিতীয় অধ্যায়। কিন্তু এ দুটো অধ্যায়ের মাঝে রয়েছে যোজন-যোজন তফাৎ। প্রথমটা অস্থির, দ্বিতীয়টা স্থির। প্রথমটার কোন সীমানা নেই, দ্বিতীয়টা সীমিত। প্রথমটা শৃঙ্খলিত নয়, দ্বিতীয়টা সুশৃঙ্খল। আমি নিশ্চিত, ইতোমধ্যেই আপনারা এর তফাৎগুলো বুঝতে পেরেছেন। নতুন সময়, নতুন পরিবেশ, নতুন সংকট, নতুন অর্জনের সাথে নিজেকেও নবায়ন করে নিতে হয়। এখন আপনারা সে নবায়নরত অবস্থায় আছেন।

আর দশটা কর্মক্ষেত্র থেকে ব্যাংকিং পেশার একটু ভিন্নতা রয়েছে। ব্যাংক যেহেতু একটি আর্থিক প্রতিষ্ঠান, তাই এ পেশায় শৃঙ্খলার প্রয়োজন সবচেয়ে বেশি। আবার, এ শৃঙ্খলার সাথে নিয়মানুবর্তিতা একই সূত্রে গাঁথা।

আপনারা অবশ্যই জানেন, যে কোন সুন্দর সৃষ্টিতে শৃঙ্খলার প্রয়োজন সবচেয়ে বেশি। আমাদের সৌরজগতে যদি সামান্যতম শৃঙ্খলার ব্যত্যয় ঘটে, তবে মুহূর্তের মধ্যে মহাপ্রলয় ঘটে যাবে।

“লোহা ও চুম্বকের রাসায়নিক উপাদান এক, কিন্তু সুশৃঙ্খল আণবিক বিন্যাসের কারণে চুম্বকের রয়েছে আকর্ষণ করার শক্তি, যা লোহার নেই।”

বাংলাদেশে এখন ব্যাংকিং সেক্টরে চাকুরি বদল করা খুব সহজ। তাই অনেকেই কোন ব্যাংকে যোগদানের পর তাড়াতাড়ি উপরে উঠার জন্যে বারংবার ব্যাংক বদল করে থাকেন। অনেকটা কার্বাইড দিয়ে ফল পাকানোর মত। এক্ষেত্রে মনে রাখতে হবে, সিনিয়রিটির সাথে প্রমোশন এবং পজিশন এর সামঞ্জস্য না থাকলে যে কোন সময় আপনি বড় ধরনের বিপদে পড়ে যাবেন। কারণ, এক্ষেত্রে শৃঙ্খলার বড় ধরনের ব্যত্যয় ঘটে।

এরপর যে জিনিষটির প্রয়োজন তা হল চড়ংরাব ঞ্য়রহশরহম্ম মানুষের মানসিক অবস্থা তৈরি করে তার দৃষ্টিভঙ্গি। তাই দৃষ্টিভঙ্গি চড়ংরাব করার জন্যে আপনাকে সর্বদা Optimistic হতে হবে।

“হাতের আঙ্গুলে যদি ব্যথা থাকে, তা দিয়ে যেখানেই স্পর্শ করবেন, মনে হবে সেখানেই ব্যথা।”

ভারতের Missile Man Dr. APJ Abdul Kalam এর কথায় যদি বলি তবে বলতে হয়,

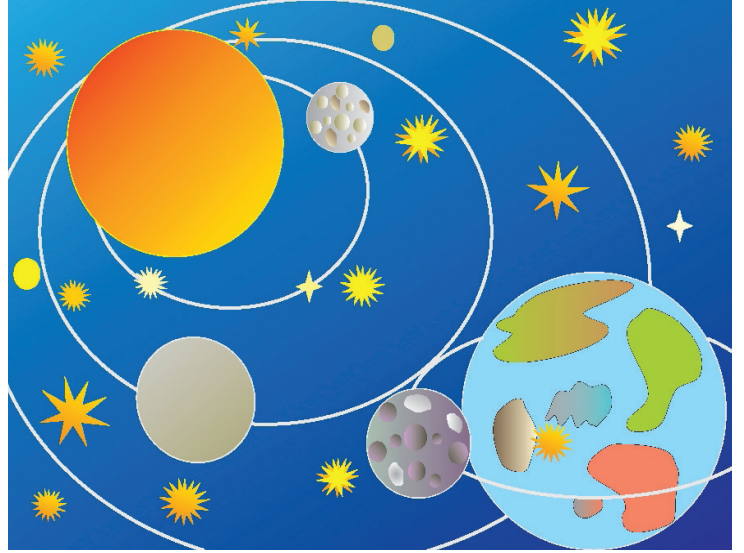
“A positive mind finds opportunity in everything, a negative mind finds fault in everything.”

**Positive Thinking** আপনার কর্মে শৃঙ্খলা নিয়ে আসবে। আপনি কর্মক্ষেত্রে সকলের কাছ থেকে বন্ধুসুলভ প্রেরণা লাভ করবেন। এটা আপনাকে নিয়মানুবর্তী হতেও উৎসাহ যোগাবে। যেখান থেকেই তৈরি হবে আকাশ ছোঁয়ার ভিত। এরপর প্রয়োজন অধ্যবসায়। শিক্ষা জীবনের এক পর্যায়ে এর উপর আপনারা অনেক রচনা পড়েছেন ও লিখেছেন। আজ বাস্তবে আপনার জীবনে তার প্রতিফলন ঘটাতে হবে।

“কোন রকম চেষ্টা ছাড়া জীবনে যা আসে তা হল বার্থক্য।”

জীবনে প্রতিষ্ঠা পেতে হলে তার জন্যে প্রয়োজন একনিষ্ঠ অধ্যবসায়।

**Success doesn't come to you, you go to it.** এ পেশায় সাফল্যের জন্যে সাধের মধ্যে সবটুকু চেষ্টা আপনাকে করতে হবে। মনে রাখবেন, আপনার জীবনে আপনিই সব। **We don't grow when things are easy, we grow we face challenge.** এ পেশায় কখনও পল্লব গ্রহীতা (যে সব কিছু অল্প অল্প জানে,



কোনটারই পুরোটা জানে না) হতে যাবেন না। যে কোন বিষয় পুরোটা আপনাকে জানতে হবে।

Colin Powell বলেছেন,

“There is no secret to success. It is a result of preparation, hardwork and learning from failure.”

বড় হবার স্বপ্ন দেখুন। স্বপ্ন আপনাকে সাফল্যের পথ দেখাবে। Success occurs when your dreams get bigger than your excuse. Aristotle বলেছেন,

“আশা হল জাগ্রত স্বপ্ন।”

একইভাবে Dr. APJ Abdul Kalam বলেছেন,

“রাতে ঘুমের মধ্যে মানুষ যা দেখে তা স্বপ্ন নয়, স্বপ্ন হল, যা মানুষ কে রাতে ঘুমোতে দেয় না।”

সাময়িক অপ্রাপ্তিতে কখনো ভেঙে পড়বেন না। জীবনের সব অর্জন সব সময় আপনার মত করে না ও হতে পারে। তাই বলে হতাশ হলে চলবে না। Amitabh Bachchan বলিউডের প্রথম অডিশনে আউট হয়ে গিয়েছিলেন। আজ তাঁর অবস্থান দেখুন কোথায়। ক্রিকেটে Golden Duck অনেক সেরা ক্রিকেটারদের ইতিহাসে আছে। কখনো মনের জোর হারাবেন না। একজন আশাবাদী জেগে থাকে একটি নতুন দিনের আশায়, আর নৈরাশ্যবাদী জাগে পুরনো দিনটার প্রস্থান নিশ্চিত হবার জন্যে। দুটোর মধ্যে দৃষ্টি ভঙ্গির অনেক তফাৎ রয়েছে। সাময়িক ব্যর্থতা মানুষকে পরিপক্ব করে। ভারতের Missile Man এর ভাষায়,

“Read failure stories, you will get some idea to get success.”

কোথায় যেন পড়েছিলাম,

“তোমাতে দেখব বলে নিকষ কালো রাতটাকে সকাল অবধি টেনে নিয়ে যাই।”

যদি ঐ নিকষ কালো রাতটাকে আপনি সকাল অবধি টেনে নিয়ে যেতে পারেন, তবে সাফল্যের বরমালা নিশ্চিত আপনার নিকট এসে যাবে। হতে পারে ফাল্গুনে আসেনি, এসেছে বরষায়। কবি গুরুর ভাষায়,

“কবে কোন ফাল্গুনে ছিনু আমি তব ভরষায়, এলে তুমি যন বরষায়।”

তবুও এসেছে তো, আসতেই হবে। কারণ চাওয়ার মধ্যে নিষ্ঠা ও সততা থাকলে তা বিফল হতে পারেনা। জানেন তো, বর্ষার ফুলে সৌরভ অনেক বেশি।

সর্বদা নিজেকে অন্যদের চেয়ে একটু আলাদা করে প্রকাশ করতে চেষ্টা করুন, যাতে সকলের দৃষ্টিতে আপনার গ্রহণযোগ্যতা একটা ভিন্নমাত্রা পায়। এক্ষেত্রে যোগ্যতার চেয়েও আপনাকে আরো বেশি কিছু দিতে হবে। মনে রাখবেন, কিছু মানুষ বৃষ্টি অনুভব করে, বাকিরা সব ভিজে যায়। আপনি বৃষ্টি অনুভব করার চেষ্টা করুন। এ ভিন্নতার প্রসঙ্গে

Dr. APJ Abdul Kalam এর একটি বিখ্যাত দর্শন আছে। তা হল,

“All birds find shelter during a rain, but eagle avoids rain by flying above clouds. Problems are common but attitude make the difference.”

এ ভিন্নতার চমৎকার দুটো উদাহরণ রয়েছে নিচের দুটো বিজ্ঞাপনে। এক দোকানি দোকানে লিখে রেখেছেন,

“আপনার স্মীর জন্ম তারিখ ভুলে যাওয়া ধূমপানের মতই ক্ষতিকর।”

এক সিগারেট কোম্পানির উৎপাদিত একটি সিগারেটের ব্র্যান্ড ছিল আন্দুল্লাহ। তারা বিজ্ঞাপনে লিখেছে,

“ধূমপান স্বাস্থ্যের জন্য ক্ষতিকর, এমনকি তা যদি আন্দুল্লাহও হয়।”

উপরের সবগুলো গুণাবলী যদি আপনার জীবনে সমন্বয় ঘটতে চান তবে অবশ্যই আপনাকে আপনার কাজকে own করতে হবে। অর্থাৎ কাজকে আপনার নিজের জ্ঞান করতে হবে। তাহলেই আপনি আপনার কাজের প্রতি সর্বটুকু commitment রক্ষা করতে পারবেন। যাকে আমরা বলি ‘Due Dilligence’ (যদিও কর্মক্ষেত্রে এর অর্থ অনেক ব্যাপক)। অনেক আগে টিভিতে একটি বিজ্ঞাপন প্রচার হত,

“It's your life, colour it!”

আমি এ লেখার সমাপ্তিতে তাই আপনাদের জন্যেও রকমই একটি photo image নির্বাচন করেছি।

সাফল্যের সবটুকু সামর্থ্য আপনার ভিতরেই আছে। শুধু এগুলোর যথাযথ প্রয়োগ আপনাকে নিশ্চিত করতে হবে। তাহলেই দেখবেন ফাল্গুনে যার অপেক্ষায় ছিলেন সে ফাল্গুনেই এসেছে, বরষা অবধি আর আপনাকে অপেক্ষা করতে হয় নি। তবে সব আলাচনাই মিথ্যে হয়ে যাবে যদি আপনার কর্মে, বিশ্বাসে, স্বপ্নে সততার ব্যত্যয় ঘটে। তাই সর্বদা সৎ থাকুন কর্মে ও বিশ্বাসে। Success is nothing but logical sequence. আমাদের শ্রদ্ধেয় ব্যবস্থাপনা পরিচালক কিছুদিন আগে আমাদের উদ্দেশ্যে একটি লেখায় বলেছেন, “Take care of the best and be fair to the rest”. আমি এ লেখাতে যা কিছু বলেছি তিনি তাঁর এ একটি কথাতেই তার সন্নিবেশ ঘটিয়েছেন।

আপনাদের সবার জন্যে শুভ কামনা রইল।



## BASIC PRINCIPLES OF LOAN AMORTIZATION (PART-2)

Ashique Iqbal, SAVP, R&D

### Fixed Instalment Payment

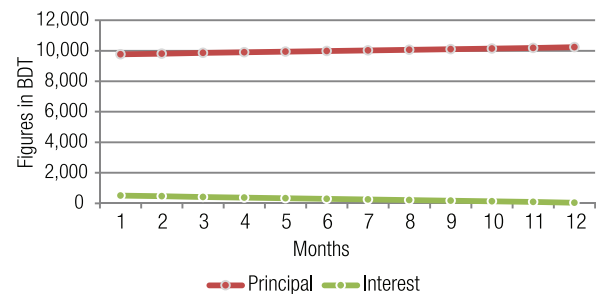
The Fixed Instalment Payment Schedule is comprised of a decreasing interest payment and an increasing principal payment. The decrease in the size of the interest payment is matched by an increase in the size of the principal payment so that the size of the total loan payment remains flat over the loan life. As shown in Table 2, the interest payment decreases as the loan outstanding decreases. The remainder of the loan payment is principal payment.

**Table 2: Fixed Instalment Payment Schedule**

(BDT 12,000 Principal, 5% annual interest, tenure 1 year, monthly payment)

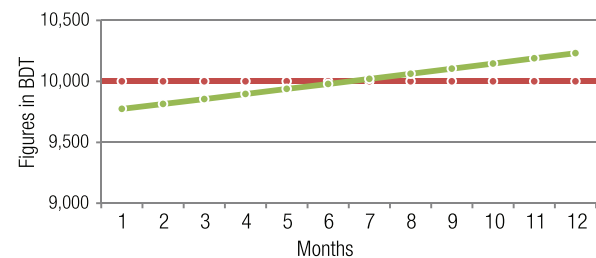
Month	Instalment	Principal	Interest	Loan Outstanding
0				12,000.00
1	1,027.29	977.29	50.00	11,022.71
2	1,027.29	981.36	45.93	10,041.35
3	1,027.29	985.45	41.84	9,055.90
4	1,027.29	989.56	37.73	8,066.34
5	1,027.29	993.68	33.61	7,072.66
6	1,027.29	997.82	29.47	6,074.84
7	1,027.29	1,001.98	25.31	5,072.86
8	1,027.29	1,006.15	21.14	4,066.71
9	1,027.29	1,010.35	16.94	3,056.36
10	1,027.29	1,014.55	12.73	2,041.81
11	1,027.29	1,018.78	8.51	1,023.03
12	1,027.29	1,023.03	4.26	0.00
<b>Total</b>	<b>12,327.48</b>	<b>12,000.00</b>	<b>327.48</b>	

**Fixed Instalment Payment Schedule**



—●— Principal —●— Interest

**Principal Payment Schedule**  
Fixed Principal Payment vs Fixed Instalment Payment



—●— Fixed Principal —●— Fixed Interest

The large loan outstanding in the early months of the loan means that most of the total payment is interest with only a small principal payment. As the payments progress, the loan outstanding gradually declines later on resulting in a smaller interest payment and allowing for a larger principal payment.

For example, the interest payment is BDT 50 and the principal payment is BDT 977.29 in the first month as shown in Table 2. The interest payment is BDT 4.26 and principal payment is BDT 1,023.03 during the last loan payment. This is in contrast with the Fixed Principal Payment Schedule where the principal payment is constant over the repayment period and the unpaid balance declines by the same amount each period (BDT 500 principal payment) resulting in a fixed reduction in the interest payment each period of BDT 50 (5% x BDT 1,000 = BDT 50). The total amount paid over the 1 year period is BDT 12,327.48, which consists of the BDT 12,000 loan plus BDT 327.48 of interest.

Now the question is which option is costly for the borrowers? As the loan outstanding using the Fixed Instalment Payment Schedule declines more slowly than the Fixed Principal Payment Schedule, the total amount of interest paid over 1 year is greater with the earlier option.

For example, in Tables 1 and 2, the total amount of interest paid over the life of the loan is BDT 325 using the later payment schedule and BDT 327.48 using the earlier option for an increase of BDT 2.48. Therefore the total cost of repaying the loan is greater in Fixed Instalment Payment Schedule than the other option.

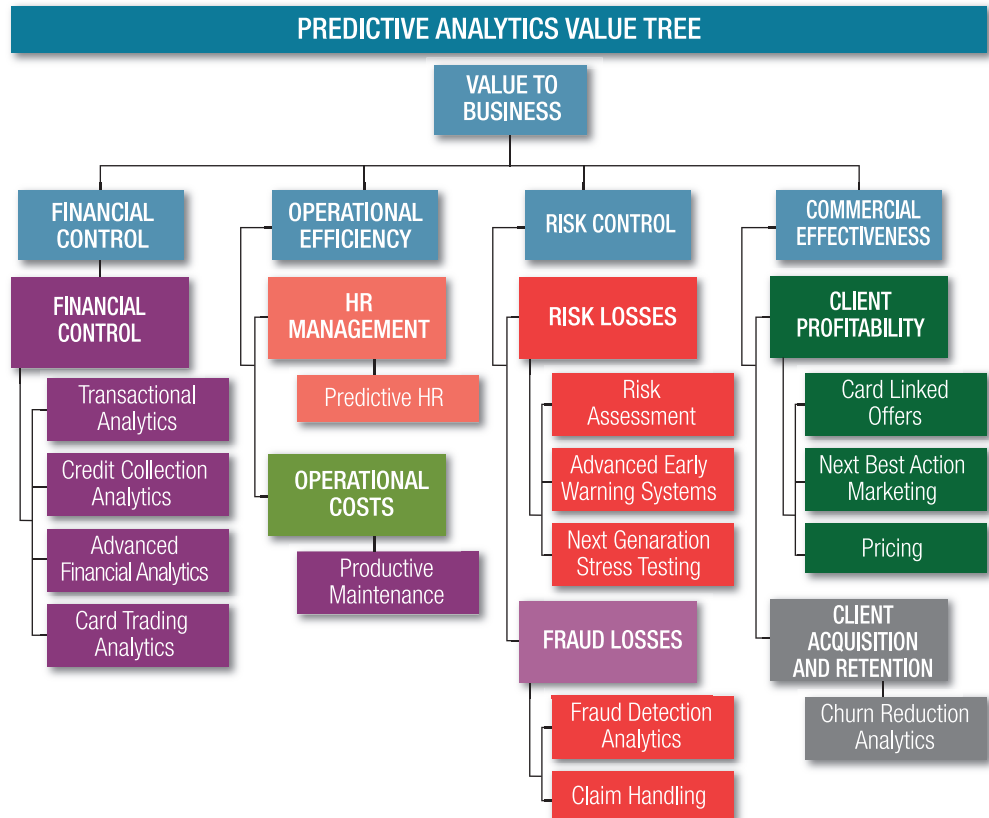
## PREDICTIVE ANALYTICS – PREDICTS WHO WILL BUY, LIE OR DIE? (PART-2)

Ashique Iqbal, SAVP, R&D

Machine Learning and Big Data are the terms heard often in the field of Predictive Analytics, neither of which are necessary for a Predictive Analytics exercise, but they do offer fast-growing opportunities. The framework is essentially required for setting-up a Predictive Analytics platform within any organization.

### Predictive Analytics Value Tree

Being used effectively, there are several areas of application for Predictive Analytics where Banks can make profitable investments while at the same time improving the attractiveness of their services. From a high-level business perspective, value for business breaks down to commercial effectiveness, risk control, operational efficiency and financial control. This so-called 'Value Tree' can be used to structure the different use cases of Predictive Analytics for financial industry shown in the adjacent figure. When



focusing on commercial effectiveness, examples of Predictive Analytics are, card linked offers or next best action marketing. If operational efficiency is the goal, Predictive Analytics can for instance be useful in a predictive maintenance case. The one to one relationships between the example and the created value for the business will not always be so straight forward. If Predictive Analytics is used to decrease the down time of ATM's through predicting the required maintenance upfront, it might increase Customer satisfaction and retention. Some of used cases of Predictive Analytics are explained below.

### Next Best Action Marketing

Financial institutions have extensive knowledge of their Customers financial and lifestyle habits. The Banks that are able to use this information to offer their Customers better financial advice and support them in making decisions could earn both the Customers' loyalty and increase sales. During all the interactions with a Customer, Banks should constantly evaluate the next best action. This range of actions is not limited to offers, but can include service, financial advice, etc. Algorithms constantly evaluate the different actions that can be taken for a specific Customer. The one which is considered the 'best' in terms of timing and relevance is presented to the Customer.

### Pricing

For products like savings accounts a rational Customer should always compare interest rates before selecting their product and offering Bank. This evokes a game theoretical question: Given the interest rates offered by my competitors, what interest rate should I set to balance Customer acquisition and profitability? And if I take a certain action, how are my competitors likely to respond? Based on past Customer behaviour, a Bank can model the in and outflow of money. Predictions made using these models provide a fact based instrument and improve the ability of setting the right interest rate.

### Risk Assessment

More accurate predictions about future behaviour would give the financial institutions the chance to assess risk even better. This would allow for lower risk premiums or higher profits by reducing both false positives and false negatives.

### Predictive Maintenance

Customers expect Banks to operate 24/7, so the downtime of a Bank's infrastructure needs to be minimized. For example, an ATM that does not work frustrates Customers. If a Bank could predict these types of equipment failures, maintenance could be scheduled in order to prevent failure or minimize downtime. This technique is known as predictive maintenance and this approach is preferred over routine or time-based maintenance, because tasks are only performed when needed.

To be continued...

## ব্যাংক থেকে পাতায়া

মুহাম্মদ নাজিম উদ্দিন, এস.এজিপি, আইবিবি মুরাদপুর ব্রাঞ্চ

এইবার ঠিক করলাম থাইল্যান্ড ঘুরে আসব, যেখানে যেতে বার বার ইচ্ছে করে। চট্টগ্রাম বিমান বন্দর থেকে রিজেন্ট এয়ার এর বিমানে সকাল ১১.৩০ টায় যাত্রা শুরু করি। ব্যাংকক এর সুবর্ণভূমি বিমান বন্দরে অবতরণ বাংলাদেশ সময় ১.৩০ মিনিটে। আমাদের সময় ও ব্যাংকক সময়ের ব্যবধান ১ ঘণ্টা। বিমান বন্দর সুন্দর, পরিষ্কার, পরিচ্ছন্ন নিয়ম শৃঙ্খলায় বাঁধা। নানা দেশের পর্যটকে ভর্তি। পর্যটকদের জন্য সব রকম ব্যবস্থা বিদ্যমান। টুরিস্ট ম্যাপ, ডিউটি ফ্রি শপ, মানি এক্সচেঞ্জ, বিশ্বমানের খাবারের দোকান, মহিলাদের ড্রেস চেঞ্জ করার রুম, টয়লেট, ধূমপান করার রুম, ট্রেন, বাস, ট্যাক্সিক্যাব ইত্যাদি। মানি এক্সচেঞ্জ থেকে বাংলাদেশী ৮১,০০০/- টাকায় থাইল্যান্ড বাথ পেয়েছি মাত্র ৩৩,৫০০/-।

বাগে ১৫০ মাইল দূরত্বের সামুদ্রিক শহর পাতায়া যেতে দুই ঘণ্টা লাগে। সেন্ট্রাল পাতায়াতে নামি। হেঁটে ওয়াকিং স্ট্রিট পৌঁছতে রাত ৮টা। শহর মাত্র জেপে উঠতে শুরু করেছে। হোটেল ভাড়া একরাত বাংলাদেশী টাকায় ৩,০০০/- টাকা। সন্ধ্যা দেওয়ার জন্য থাই ও অন্যান্য দেশের মহিলারা হয়ে বসে আছেন। শুধু লাগবে টাকা। তাদের ভাষায় “নো মানি নো হানি”, “মানি হ্যাভ অল হ্যাভ”, “নো মানি নো ফানি”। শহরে ও বিচের আশেপাশে নামি হোটেল, রেস্তোরাঁ, বিউটিপার্লার, বার, ম্যাসেজ পার্লার, সী ফুডসহ পর্যটন সামগ্রীর নানা আয়োজন। ওয়াকিং স্ট্রিটে রাত্রে কোন গাড়ি নেই, শুধু হাঁটা যায়। এখানে সব আনন্দ-ফুটির ব্যবস্থা আছে। পশ্চিমা, আরব, আফ্রিকান ও ইউরোপীয়দের জন্য ভিন্ন আমেজে, ভিন্ন মেজাজে। খেতে পারবেন জানা অজানা খাদ্য। নেই কোনো চুরি-ডাকাতি, হয়রানি। সাগর দেখা, পাড়ি দেওয়া ও সানবাথ করা যায়। টুকটুক চড়ে কম খরচে বিচসহ শহর ঘুরে দেখা যায়। পর্যটন এজেন্সিগুলো পর্যটন স্পট দেখাবে। পাতায়া বিচ, ওয়াকিং স্ট্রিট, জমতিয়ন বিচ, পাম বীচ, পাতায়া বে, নাকলুয়া বে, বিভিন্ন বুদ্ধিস্ট টেম্পল, বিগবুদ্ধা ইমেজ, দি সেঞ্চুরী অব ট্রুথ, ফ্লোটিং মার্কেট, বটল মিউজিয়াম, পাতায়া এলিফ্যান্ট ভিলেজ, আডার ওয়াটার ওয়ার্ল্ড, কোরাল আইল্যান্ড দেখতে পারেন।

তিনদিন থেকে এরপর পাতায়া এয়ার কন্ডিশন বাস টার্মিনাল থেকে ব্যাংকক। তিন ঘণ্টার যাত্রা শেষে ব্যাংককের ইকামাই বাস স্টেশন। স্কাইট্রেনে সুকুমারিতের পলেনসিটি নেমে এক হোটলে উঠলাম। বামরুনগাদ হাসপাতাল থেকে বিনা পয়সায় দুই প্যাক করে পানি ও জুস খেয়ে বেরিয়ে পড়লাম। এখানে অনেক বাঙালি পরিচালিত হোটেল আছে। হাত বাড়ালেই থাই ফুড, চাইনিজ ফুড, অ্যারাবিয়ান ফুড, ইউরোপীয় ফুড। অর্ডার দিলে ফ্রেশ তৈরি করে দিচ্ছে। যাতায়াতে কোন সমস্যা নেই। নেই কোথাও অসহ্য যানজট, নেই কোন গাড়ির হর্ন। ব্যাংকক পাতায়ায় একটি অনন্য বাহন হচ্ছে ভাড়া মোটর সাইকেল। প্রয়োজনে শহরের যেকোন জায়গায় যাওয়া যায়। চাউপ্রায়া নদীর বিভিন্ন পয়েন্টে জেটির ব্যবস্থা আছে। তা দিয়ে পুরো শহর প্রদক্ষিণ করা যায়। তা ছাড়া আমাদের চাক্রাই খালের মত খাল এমন সুন্দরভাবে সাজিয়েছে যা দিয়ে শহরের বিভিন্ন জায়গায় নৌকা দিয়ে চলাচল করা যায়। রাস্তাঘাটে কোন ধূলোবালি, ময়লা আবর্জনা নেই। ব্যাংকক হলো টেম্পল এর শহর। বৌদ্ধ মন্দিরগুলো দেখার মতো। থাইরা ধর্মকে খুব মেনে চলে। থাইল্যান্ডে মহিলাদের অবস্থান সব জায়গায়। দেখতে হলে বিগ বুদ্ধা, গোল্ডেন বুদ্ধাসহ অসংখ্য বৌদ্ধ মন্দির, গ্র্যান্ড প্যালেস, ব্যাংকক মিউজিয়াম, ডেমোক্রেসি মনুমেন্ট, ডিস্কোরি মনুমেন্ট, কিং রামা ওয়ান মনুমেন্ট, টেম্পল অব টাউন, চাউপ্রায়া রিভার, কিং তাসকিন মনুমেন্ট, ফ্লোটিং মার্কেট যেতে পারে না। চাউপ্রায়া নদীর প্রমোদ তরী চড়ে যেকোন স্থানে উঠতে ও নামতে পারেন। রিভার কাওয়াই, কাঞ্চনবুরী, টাইগার টেম্পল, ও মেরিন পার্ক, ব্যাংকক সিটি টেম্পল

আবার রিজেন্ট এয়ারে  
বিমানবন্দরে নেমে  
এলাম

উল্লেখযোগ্য। এসব দেখে মনে তিনদিন পর  
চট্টগ্রাম শাহআমানত আন্তর্জাতিক  
আল্লাহর রহমতে ফিরে  
আপন ঠিকানায়।



## CHAMPIONS TROPHY 2017 STUNNING BANGLADESH AND EVER SURPRISING PAKISTAN

Jahangir Alam, SAVP, Cards & ADC Operations

After leveling test series in Sri Lanka, Bangladesh put another step forward by reaching Champions Trophy Semifinal for the first time. By any means it was a giant step considering that Bangladesh was featured in Group A with last World Cup Semifinalist New Zealand, World Champion Australia and host mighty England. Setting 305 in front of England in the Tournament opener Mashrafe's Team set the tone almost right. Tamim hit a well-paced Century (128 of 141) while Mushfiq smartly amassed quick fire 79. But the mammoth effort was negated by the World Class exhibition of Batsmanship by Jo Root, scoring unbeaten 133, well supported by Eoin Morgan (75), and thus outplaying Bangladesh by eight Wickets with more than two Overs to spare. Our Batters found it hard against Australia to negotiate pace and bounce of Mitchell Starc and Josh Hazlewood who bundled out for only 182. Against the wind Tamim Iqbal showed his class, felt short of only 5 runs of consecutive hundred. Bangladesh were lucky that the match was washed out awarding 1 valuable point allowing them to stay in the competition.

But all hopes were almost buried at Cardiff when Mashrafe's Team was reduced to 4/33 in response to 265 posted by New Zealand. Trent Boult and Tim Southee appeared as monster with vicious turn and bounce. When it seems the tie was done and dusted Shakib Al Hasan and crisis man Mahmudullah rose to the occasion, first saw off the storm then counterattacked with power and precision. They cut square, drove through cover and pulled with disdain as and when required. They set a sixth Wicket record partnership of 224 runs which was more than enough to seal the 5 Wickets historic victory. Shakib scored stunning 114 of only 115 balls while Mahmudullah remained unbeaten after registering the 3rd Hundred in ICC event. The party evening at Cardiff was still awaiting an Australian defeat next day and super England obliged by thumping the World Champion out of the Tournament.

Unfortunately both Semifinalists failed to go through as Pakistan stunned the host by defeating them with many Overs and exactly 8 Wickets to spare. Meanwhile Bangladesh succumbed to big match pressure, eventually conceded humiliating 9 Wickets defeat to India.

Pakistan started the Tournament being blasted by India (D/L method) handing them 124 run defeat. Started then the old Pakistani soap opera of playing with the wind against the wind. They humbled stout South Africa by 19 run (again D/L method came into action in a notably rain-hit Tournament). Then subdued rejuvenated Sri Lanka. Sarfraz resurgence continued as they shocked the hot favourite by 8 Wickets.

Then came the last valiant act; The 'star' studded green man rolled Over Indian blues, piling up Tournament highest 339 courtesy to Fakhar Zaman terrific hundred and quick fire fifty from Mohammad Hafeez. Azhar Ali also scored very effective 59.

Mohammad Amir and Hasan Ali did the rest. The first one found vicious swing and bounce to see the back of Rohit Sharma and Virat Kohli within the 3rd Over. And then foxed highest run getter Shikhar Dhawan, compelled him to deposit a healthy edge to delighted Sarfraz's gloves. Then the later one cut the tail. In between Junaid Khan picked MS Dhoni to ensure this time no helicopter show. Hardik Pandiya tried solely to produce something unreal but a horrific run out ended it all. India simply surrendered to the 8th ranked ODI Team, felt short by 'meagre' 181 run. That's the way Pakistan plays cricket. That's the way they gun down Gulliver whenever appeared in the shadow of Lilliput!!



### ICC Champion Trophy 2017 Trivia

**Champion:** Pakistan

**Runner up:** India

**Man of the Final:** Fakhar Zaman (Pakistan)

**Batsman of the Series:** Shikhar Dhawan (India)

**Bowler of the Series:** Hasan Ali (Pakistan)

**Most Century scored:** by Bangladesh (3)





## ENTREPRENEUR ASSISTANCE TIPS - START A BUSINESS

### MOST FREQUENTLY REQUIRED LICENSES AFTER REGISTERING A BUSINESS

Ashique Iqbal, SAVP, R&D

In our earlier articles we have explained step by step procedures for registering Sole Proprietorship, Partnership and Private Limited Company in Bangladesh. In today's discussion, we have given a list of most frequently required licenses, approvals, permits and certificates for doing business in the country along with their respective approving authorities. Any interested reader can browse the associated link for further details. There can be some other business specific licenses, approvals, permits, which are not mentioned here. Please note that prior to obtain the below licenses, approvals, permits and certificates, a business requires to register first unless it is a Proprietorship concern.

 <p>All City Corporations, Municipalities &amp; Union Parishads</p>	<p><b>Trade License</b> <span style="float: right;">01</span></p> <p><a href="http://www.bangladesh.gov.bd/site/page/fc63120c-63e9-406f-904a-48e399ca0f79/">http://www.bangladesh.gov.bd/site/page/fc63120c-63e9-406f-904a-48e399ca0f79/</a>  <a href="http://www.bangladesh.gov.bd/site/view/union-est/Union-List">http://www.bangladesh.gov.bd/site/view/union-est/Union-List</a></p>	 <p>Office of the Chief Inspector of Boiler (CIOB)</p>	<p><b>Registration Certificate from Inspector of Boiler</b> <span style="float: right;">13</span></p> <p><a href="http://www.boiler.gov.bd/">http://www.boiler.gov.bd/</a></p>
 <p>National Board of Revenue (NBR)</p>	<p><b>Tax Identification Number (TIN)</b> <span style="float: right;">02</span></p> <p><a href="http://nbr.gov.bd/">http://nbr.gov.bd/</a></p>	 <p>Department of Environment (DoE)</p>	<p><b>Environmental Clearance Certificate</b> <span style="float: right;">14</span></p> <p><a href="http://www.doe.gov.bd/">http://www.doe.gov.bd/</a></p>
 <p>National Board of Revenue (NBR)</p>	<p><b>VAT Registration</b> <span style="float: right;">03</span></p> <p><a href="http://nbr.gov.bd/">http://nbr.gov.bd/</a></p>	 <p>Fire Service and Civil Defense (FS&amp;CD)</p>	<p><b>Fire License</b> <span style="float: right;">15</span></p> <p><a href="http://www.fireservice.gov.bd/">http://www.fireservice.gov.bd/</a></p>
 <p>Office of the Chief Controller of Imports &amp; Exports (CC&amp;E)</p>	<p><b>Import Registration Certificate (IRC)</b> <span style="float: right;">04</span></p> <p><a href="http://www.ccie.gov.bd/">http://www.ccie.gov.bd/</a></p>	 <p>Deputy Commissioner (DC) of all Districts</p>	<p><b>Acid License</b> <span style="float: right;">16</span></p> <p><a href="http://www.bangladesh.gov.bd/site/page/fc63120c-63e9-406f-904a-48e399ca0f79/">http://www.bangladesh.gov.bd/site/page/fc63120c-63e9-406f-904a-48e399ca0f79/</a></p>
 <p>Office of the Chief Controller of Imports &amp; Exports (CC&amp;E)</p>	<p><b>Export Registration Certificate (ERC)</b> <span style="float: right;">05</span></p> <p><a href="http://www.ccie.gov.bd/">http://www.ccie.gov.bd/</a></p>	 <p>RAJUK/CDA/KDA</p>	<p><b>Construction Certificate</b> <span style="float: right;">17</span></p> <p><a href="http://www.rajukdhaka.gov.bd/rajuk/webHome">http://www.rajukdhaka.gov.bd/rajuk/webHome</a>  <a href="http://cda.gov.bd/">http://cda.gov.bd/</a>  <a href="http://www.kda.gov.bd/">http://www.kda.gov.bd/</a></p>
 <p>Bangladesh Investment Development Authority (BIDA)</p>	<p><b>Ad-hoc IRC/BIDA Recommendation/ BIDA Suparishnama</b> <span style="float: right;">06</span></p> <p><a href="http://bida.gov.bd/">http://bida.gov.bd/</a></p>	 <p>Department of Patent, Design and Trade Marks (DPDT)</p>	<p><b>Registration Certificate of Designs</b> <span style="float: right;">18</span></p> <p><a href="http://bida.gov.bd/">http://bida.gov.bd/</a></p>
 <p>Office of the Chief Controller of Imports &amp; Exports (CC&amp;E)</p>	<p><b>Indenting Registration Certificate (IRC)</b> <span style="float: right;">07</span></p> <p><a href="http://www.ccie.gov.bd/">http://www.ccie.gov.bd/</a></p>	 <p>Department of Patent, Design and Trade Marks (DPDT)</p>	<p><b>Registration Certificate of Patent</b> <span style="float: right;">19</span></p> <p><a href="http://www.dpdt.gov.bd/">http://www.dpdt.gov.bd/</a></p>
 <p>Bangladesh Standard and Testing Institution (BSTI)</p>	<p><b>Quality Certification Mark</b> <span style="float: right;">08</span></p> <p><a href="http://www.bsti.gov.bd/">http://www.bsti.gov.bd/</a></p>	 <p>Department of Patents, Designs &amp; Trademarks (DPDT)</p>	<p><b>Trade Marks Registration</b> <span style="float: right;">20</span></p> <p><a href="http://www.dpdt.gov.bd/">http://www.dpdt.gov.bd/</a></p>
 <p>Department of Inspection for Factories and Establishments (DIFE)</p>	<p><b>Approval of Factory Plan</b> <span style="float: right;">09</span></p> <p><a href="http://www.dife.gov.bd/">http://www.dife.gov.bd/</a></p>	 <p>Copyright Office</p>	<p><b>Copyright Registration</b> <span style="float: right;">21</span></p> <p><a href="http://www.copyrightoffice.gov.bd/">http://www.copyrightoffice.gov.bd/</a></p>
 <p>Department of Inspection for Factories and Establishments (DIFE)</p>	<p><b>Certificate of Registration of Factories and Establishment</b> <span style="float: right;">10</span></p> <p><a href="http://www.dife.gov.bd/">http://www.dife.gov.bd/</a></p>	 <p>Bangladesh Investment Development Authority (BIDA)</p>	<p><b>Project Registration with BIDA</b> <span style="float: right;">22</span></p> <p><a href="http://bida.gov.bd/">http://bida.gov.bd/</a></p>
 <p>Customs Bond Commissionerate (CBC)</p>	<p><b>Bonded Warehouse License</b> <span style="float: right;">11</span></p> <p><a href="http://www.cbc.gov.bd/">http://www.cbc.gov.bd/</a></p>	 <p>BIDA and BEPZA</p>	<p><b>Work Permit for Foreign Nationals</b> <span style="float: right;">23</span></p> <p><a href="http://bida.gov.bd/">http://bida.gov.bd/</a>  <a href="http://www.bepza.gov.bd/">http://www.bepza.gov.bd/</a></p>
 <p>Department of Explosives</p>	<p><b>Explosives Licenses</b> <span style="float: right;">12</span></p> <p><a href="http://www.explosives.gov.bd/">http://www.explosives.gov.bd/</a></p>	 <p>Bangladesh Investment Development Authority (BIDA)</p>	<p><b>Approval of Foreign Loan</b> <span style="float: right;">24</span></p> <p><a href="http://bida.gov.bd/">http://bida.gov.bd/</a></p>

## কৌতুকে স্বস্তি

আরহাম মাসুদুল হক, সিনিয়র এক্সিকিউটিভ ভাইস প্রেসিডেন্ট এবং কোম্পানি সচিব

### কৌতুক-১

বাবা : আমি চাই তুমি আমার পছন্দের মেয়েকে বিয়ে করো।  
ছেলে : আমার বউ আমি নিজে পছন্দ করব!  
বাবা : কিন্তু মেয়েটি বিল গेटসের কন্যা।  
ছেলে : ও, সে ক্ষেত্রে আমি রাজি।

অতঃপর বাবা গেলেন বিল গेटসের কাছে ....

বাবা : আমার কাছে আপনার মেয়ের জন্য একজন বর আছে।  
বিল গेटস : যেনতেন ছেলের কাছে আমার মেয়ের বিয়ে দেব না।  
বাবা : এই ছেলেটি কিন্তু ওয়ার্ল্ড ব্যাংকের ভাইস প্রেসিডেন্ট।  
বিল গेटস : ওহ! সে ক্ষেত্রে আমি রাজি।

সবশেষে বাবা গেলেন ওয়ার্ল্ড ব্যাংকের প্রেসিডেন্টের কাছে ...

বাবা : আমার কাছে একজন খুবক আছে, যে আপনার ওয়ার্ল্ড ব্যাংকের ভাইস প্রেসিডেন্ট পদপ্রার্থী।  
প্রেসিডেন্ট : কিন্তু আমার এখানে ভাইস প্রেসিডেন্টের পদ খালি নেই।  
বাবা : ছেলেটি কিন্তু বিল গेटসের জামাই।  
প্রেসিডেন্ট : অ্যাঁ! তাই নাকি ... তাহলে আমি রাজি।



### কৌতুক-২

এক চায়নিজ ভদ্রলোক এক বাবে গেলেন। গিয়ে দেখলেন বিখ্যাত চলচ্চিত্র পরিচালক স্টিফেন স্পিলবার্গ বসে আছেন। তিনি আনন্দে উদ্বেলিত হয়ে তার সাথে কথা বলতে গেলেন- আমি আপনার একজন ভক্ত। আমি কি আপনার একটি অটোগ্রাফ পেতে পারি?

ঠাস, চায়নিজকে চমকে দিয়ে স্পিলবার্গ তার গালে একটি চড় বসিয়ে দিয়ে বললেন- আমি তোমাদের ঘৃণা করি। তোমরাই আমাদের 'পার্ল হারবারে' বোমা ফাটিয়েছিলে।

হতভঙ্গ চায়নিজ কোনোমতে বললেন, সেটা তো চীন নয়, বোমা ফাটিয়েছিল জাপান!

আমার কাছে চায়নিজ, জাপানিজ, তাইওয়ানিজ সব এক।

সাথে সাথে চায়নিজের এক চড়ে স্পিলবার্গের পুরো শরীর নড়ে উঠল।

বিগ্মিত স্পিলবার্গকে চায়নিজ বললেন, ব্যাটা তুই টাইটানিক জাহাজকে

ডুবিয়েছিলি আর তাতে প্রচুর লোকের প্রাণহানি হয়েছিল।

স্পিলবার্গ জবাব দিলেন- ওটা তো আইসবার্গের সাথে ধাক্কা খেয়ে ডুবেছিল!

-ওই একই কথা। আইসবার্গ, হামবার্গ, পিটসবার্গ, জোহান্সবার্গ, স্পিলবার্গ সব একই কথা।



### কৌতুক-৩

একটি শক্তিশালী রাস্ত্রের প্রেসিডেন্টের খুব ইচ্ছে হলো রাজধানীর রাস্তায় একাকী ঘুরে বেড়াবেন। তাই পরদিন খুব ভোরে নিরাপত্তারক্ষীর পোশাক পরে রাস্তায় বেরিয়ে পড়লেন তিনি। সারাদিন রাজধানীর রাস্তায় ঘুরে ঘুরে অবশেষে ক্লান্ত হয়ে রাস্তায় বসে পড়লেন প্রেসিডেন্ট। ভাবলেন এবার ফেরা দরকার। কিন্তু এত দূর থেকে হেঁটে বাসভবনে ফেরা সম্ভব না। তাই রাস্তার পাশে দাঁড়িয়ে ট্যাক্সির জন্য অপেক্ষা করতে লাগলেন তিনি। কিছুক্ষণ পর একটি ট্যাক্সি এসে তাঁর সামনে দাঁড়াল। প্রেসিডেন্ট দরজা খুলে আসনে বসতেই ট্যাক্সি চলতে শুরু করল। কিন্তু প্রেসিডেন্টের আজ ইচ্ছে পূরণের দিন। তাই তার খুব ইচ্ছে হলো গাড়ি চালানোর। এদিকে যতই ছদ্মবেশে থাকুন না কেন, ট্যাক্সিচালক প্রেসিডেন্টকে চিনে ফেললেন। তাই প্রেসিডেন্ট যখন গাড়ি চালানোর কথা জানালেন, চালক কথা না বাড়িয়ে হুঁই ছেড়ে দিয়ে পেছনের আসনে গিয়ে বসলেন। চালকের আসনে বসে প্রেসিডেন্ট তার বাসভবনের দিকে গাড়ি চালাতে শুরু করলেন। ধীরে ধীরে গাড়ির গতি বাড়তে লাগল। প্রেসিডেন্ট ভবনের কাছাকাছি আসার পর প্রেসিডেন্ট তার ছদ্মবেশ খুলে ফেললেন। আরো কিছু দূর যাওয়ার পর এক ট্রাফিক সার্জেন্ট অবাধ বিস্ময়ে ঘটনাটি দেখলেন এবং সদর দপ্তরে ফোন করলেন।

হ্যালো, হেড কোয়ার্টার।

হ্যালো, গতিসীমা অতিক্রম করে একটি ট্যাক্সি প্রেসিডেন্ট ভবনের দিকে যাচ্ছে।

তাই নাকি? তাহলে গাড়িটা থামাচ্ছ না কেন?

না স্যার, ভেতরে যে ছিল সে খুবই গুরুত্বপূর্ণ।

খুবই গুরুত্বপূর্ণ! কে সে? মেয়র নাকি?

হ্যাঁ, মেয়রের চেয়েও গুরুত্বপূর্ণ।

তাহলে কে তিনি? স্বরাষ্ট্রমন্ত্রী!

না না তার চেয়েও গুরুত্বপূর্ণ কেউ। একেবারে টপ লেভেল ডিডিআইপি।

তাহলে কি তিনি মি. প্রেসিডেন্ট?

তার চেয়েও গুরুত্বপূর্ণ ব্যক্তি!

এবার অপার প্রান্তে বেশ কিছুক্ষণের নিস্তব্ধতার পর প্রশ্ন এলো, তুমি কি

আমার সঙ্গে ফাজলামো করছ?

প্রেসিডেন্টের চেয়ে গুরুত্বপূর্ণ আবার কে?

ট্রাফিক সার্জেন্ট বেশ আহুঁবিশ্বাসের সাথে উত্তর দিল, না আমি ফাজলামো করছি না। আর আমি তার পরিচয়টাও জানি না। তবে আমি নিশ্চিত হচ্ছি যে, তিনি প্রেসিডেন্টের চেয়েও বেশি গুরুত্বপূর্ণ। কারণ প্রেসিডেন্ট নিজেই গাড়ি চালিয়ে তাঁকে নিয়ে যাচ্ছেন।



## REGION-WISE AML/CFT EMPLOYEES' LEARNING & AWARENESS BUILDING

Since the beginning of 2017, Dhaka Bank has strengthened its commitment to the Prevention of Money Laundering and Financing of Terrorism with a special focus on Trade Based Money Laundering. Keeping in view of the changes and challenges of ML & TF and regulatory context in Bangladesh and around the world, the Bank made a strategic choice to equip all Employees with best possible learning and training initiatives on AML/CFT with a year-long calendar approved by the Management. Following the calendar, the Central Compliance Unit (CCU) conducted Outreach Training Programmes for all Regional Managers/Managers/Manager-Operations/Executives/Officers at Chittagong, Sylhet, Comilla, Bogra, Khulna, Sirajgonj and Cox's Bazar Region. As many as nine-day-long workshops were held across the Regions to train a total of 400 plus Employees of Dhaka Bank. The workshops had separate sessions on the following topics along with other AML/CFT fundamentals: (a) Trade Based Money Laundering (TBML) (b) An Overview of AML/CFT issues including MD's Alert Message (c) Detailed discussion on BFIU Master Circular # 10 (d) Assessment of AML/CFT Risk through Risk Matrix (e) Case Studies & Quiz Test through AML Questionnaire (f) CAMLCO's views and guidance. In addition, the workshops covered rules and mechanism to guard against fraud forgery and other operational issues.



CAMLCO & Deputy CAMLCO with a clear message to the AML session



CCU Members sharing views for a strong AML Standard in Bank

Mr. Shakir Amin Chowdhury, DMD (Operations) & CAMLCO was present at almost all Training Programmes to inaugurate as Chief Guest and share the strategy and message of the Bank on AML/CFT compliance. Key CCU Members Mr. Md. Fakhru Islam, SVP & Deputy CAMLCO, Mr. Md. Mahbubur Rahman, VP and Mr. Md. Shaheenul Islam, AVP conducted the sessions on specific topics. CCU has added values to these training initiatives by introducing 'Certificate of Participation' and 'Quiz Test' to measure the extent of understanding of the Participants. By the end of 2017, all Employees of the Bank are expected to receive a full module AML/CFT training each under this sweeping Training Programme.



Certificate Awarding Ceremony, Chittagong Region



Participants of Sylhet Region



At Jessore covering Khulna Region



Chief Guest, Speakers with Participants at Comilla

## EVENTS

### Dhaka Bank declares 10% Cash and 5% Stock Dividend



The 22nd Annual General Meeting of Dhaka Bank Limited was held on June 12, 2017 at Pan Pacific Sonargaon, Dhaka. Mr. Reshadur Rahman, Chairman presided over the Meeting. 10% Cash and 5% Stock Dividend was declared for the year 2016. Vice Chairperson Mrs. Rokshana Zaman, Founder and Former Advisor Mr. Mirza Abbas Uddin Ahmed, Former Vice-Chairperson Mrs. Afroza Abbas, Founder Chairman & Director Mr. Abdul Hai Sarker, Former Chairman Mr. A T M Hayatuzzaman Khan, Directors Messrs. Altaf Hossain Sarker, Md. Amirullah, Abdullah Al Ahsan, Tahidul Hossain Chowdhury, Jashim Uddin, Khondoker Monir Uddin, Khondoker Jamil Uddin, Amanullah Sarker, M.N.H. Bulu, Independent Director Mr. Syed Abu Naser Bukhtear Ahmed and Mr. M. A. Yussouf Khan; Former Directors Mr. Khandaker Mohammad Shahjahan, Mrs. Rakhi Das Gupta; MD & CEO Mr. Syed Mahbubur Rahman, other Senior Executives, and a good number of Shareholders were also present.

### Dhaka Bank Donated Tk. 4.00 crore to Prime Minister's Education Assistance Trust & Shuchona Foundation



Mrs. Rokshana Zaman, Vice Chairperson of Dhaka Bank Limited along with Mr. Abdullah Al Ahsan, Director and Mrs. Rakhi Das Gupta, Former Director of the Bank recently handed over a Cheque of Tk. 4.00 crore to Prime Minister's Education Assistance Trust and Shuchona Foundation.

### Dhaka Bank Launches Automated Cash Management Solution



Mr. Syed Mahbubur Rahman, MD & CEO, Dhaka Bank Limited recently launched "Dhaka Bank C Solution", a secured and automated Online Payment Gateway under Cash Management. AMD Mr. Emranul Huq, DMDs Mr. Khan Shahadat Hossain & Mr. Mohammad Abu Jafar; and other high Officials of the Bank attended the Launching Programme.

### Dhaka Bank Donated Tk. 24.00 lac to PFDA-Vocational Training Center Trust



Dhaka Bank Limited recently donated an amount of Tk. 24.00 lac to PFDA-Vocational Training Center Trust at its Corporate Office for the people with Autism. MD & CEO of Dhaka Bank handed over the Cheque to Chairman of PFDA-Vocational Training Center Trust. Senior Executives from the Bank & the Trust were present.

## MoU Signing Ceremony between Dhaka Bank & Sajeeb Homes



Dhaka Bank Limited and Sajeeb Homes Limited, a concern of Sajeeb Group, have recently signed a Memorandum of Understanding (MoU) for offering Home Loan facilities with special privileges to prospective Clients of Sajeeb Homes Limited for purchasing Apartment/Flat, Shop & Commercial space with Loan from Dhaka Bank Limited. Managing Director & CEO of Dhaka Bank Limited Mr. Syed Mahbubur Rahman and Group Chairman & Managing Director of Sajeeb Group Mr. Md Abul Hashem signed the MoU on behalf of their respective organizations. Mr. Emranul Huq, Additional Managing Director, Mr. Md. Shafquat Hossain, SEVP & Head of Retail Business Division, Mr. Sheikh Abdul Bakir, EVP & Manager, Dhanmondi Branch from Dhaka Bank Limited; and Mr. Hasib bin Hashem, Group DMD, Mr. Tareq Ibrahim, Group Director, Mr. Rezaul Karim, FCCA, CFA, GM (Finance & Commercial) from Sajeeb Group along with other senior Officials of both the organizations were present at the Signing Ceremony.

## MoU Signing Ceremony between Dhaka Bank & Sunlife Insurance Company



Dhaka Bank Limited and Sajeeb Homes Limited recently signed an MoU for offering Home Loan facilities with special privileges to prospective Clients of Sajeeb Homes Limited for purchasing Apartment, Commercial space etc. with Loan from the Bank. MD & CEO of Dhaka Bank and Group Chairman & MD of Sajeeb Group signed the MoU on behalf of their respective organizations. Senior Officials of both the sides were present.

## EXECUTIVE JOINING & TRANSFER

### TRANSFER



**Mr. Md. Fakhru Islam**  
SVP, Head of General Services  
Division  
Head Office  
Effective Date:  
May 23, 2017



**Mr. Rashed Imam**  
VP, Manager  
Dhanmondi Model Branch  
Effective Date:  
May 24, 2017



**Mr. Mohammad Mesbah Uddin Ahmed**  
FVP, Manager In-Charge  
DEPZ Branch  
Effective Date:  
May 28, 2017



**Mr. Monirul Islam**  
VP, Manager  
Bangshal Branch  
Effective Date:  
May 24, 2017



**Mr. Md. Afjal Hossain**  
SVP, Manager  
BB Road Branch  
Effective Date:  
May 17, 2017



**Mr. Mohammad Siddiquir Rahman**  
FVP, Manager  
Araihazar Branch  
Effective Date:  
May 7, 2017



**Mr. Masud Rana**  
FVP, Manager  
Madhabdi Branch  
Effective Date:  
May 11, 2017



**Mr. Mohammed Soharab Hossain**  
AVP, Manager In-Charge  
Bhulta Branch  
Effective Date:  
Apr 30, 2017

## TRANSFER



**Mr. Shah Emran**  
FVP, Manager  
Sonaimuri Branch  
Effective Date:  
May 7, 2017



**Mr. Md. Akter Hossain Sorker**  
SAVP, Manager  
Feni Branch  
Effective Date:  
May 11, 2017



**Mr. Md. Rafiqul Islam Khan**  
SPO, Manager In-Charge  
Tangail Branch  
Effective Date:  
May 17, 2017



**Mr. Md. Hamidullah**  
FVP, Manager  
Faridpur Branch  
Effective Date:  
Apr 16, 2017



**Mr. Md. Wajed Ali**  
FVP, Manager  
Rajshahi Branch  
Effective Date:  
Apr 23, 2017



**Mr. Mohammad Zahangir Alam**  
SAVP, Manager  
Mymensingh Branch  
Effective Date:  
May 30, 2017



**Mr. Mohammed Sadrul Islam**  
AVP, Manager  
Moulvibazar Branch  
Effective Date:  
Jan 3, 2017

## ON BOARD



**Mr. Syed Sajid Wasim**  
AVP, IT Division  
Head Office  
Effective Date:  
Apr 12, 2017



**Mr. Mahtab Uddin Ahmed Bhuiyan**  
AVP, IT Division, Head Office  
Effective Date:  
Apr 23, 2017



**Mr. Syed Sazzad Haider Chowdhury**  
EVP, Head Operations Division  
Head Office  
Effective Date:  
Apr 26, 2017



**Mr. Md. Aftab Uddin Biswas**  
SAVP  
Dhaka Bank Securities Limited  
Head Office  
Effective Date:  
May 18, 2017



**Mr. Tahsin Taher**  
FVP, Retail Business  
Division, Head Office  
Effective Date:  
Jun 4, 2017



**Mr. Salahuddin Howlader**  
FVP, RMG Division  
Head Office  
Effective Date:  
Jul 2, 2017

## FAMILY CORNER

### NEW BORN



**S.M. Nahfaz Ibne Nahid**  
Parents: S.M. Raisul Islam Nahid, Officer, Bogra Branch & Mrs. Kamrun Nahar  
Date of Birth: May 22, 2017



**Humayra Binte Kalam**  
Parents: Md. Abu Kalam Officer, SME Service Centre, CEPZ, Chittagong & Mrs. Shamsun Nahar Happy  
Date of Birth: Apr 10, 2017

### MATRIMONY



**Bridegroom:** Mr. Mahbubur Rahman  
**Bride:** Jakiya Sultana Keya  
**Date of Wedding:** Mar 24, 2017

### ACADEMIC ACHIEVEMENT



**Zinnatun Noor Barsha**  
**Exam:** SSC 2017  
**Institution:** Ideal School & College Motijheel  
**Result:** GPA 5  
**Parents:** Md Reaz Uddin, SAVP & Manager, Nandipara Branch

### POEM

#### LOVE'S PHILOSOPHY

**Md Rakibur Rahman**, Senior Officer, Mohakhali Branch

See the mountains  
Kiss high heaven;  
And the waves  
Clasp one another.

See the rain  
Loves the grass;  
And the clouds  
Pursue the other.

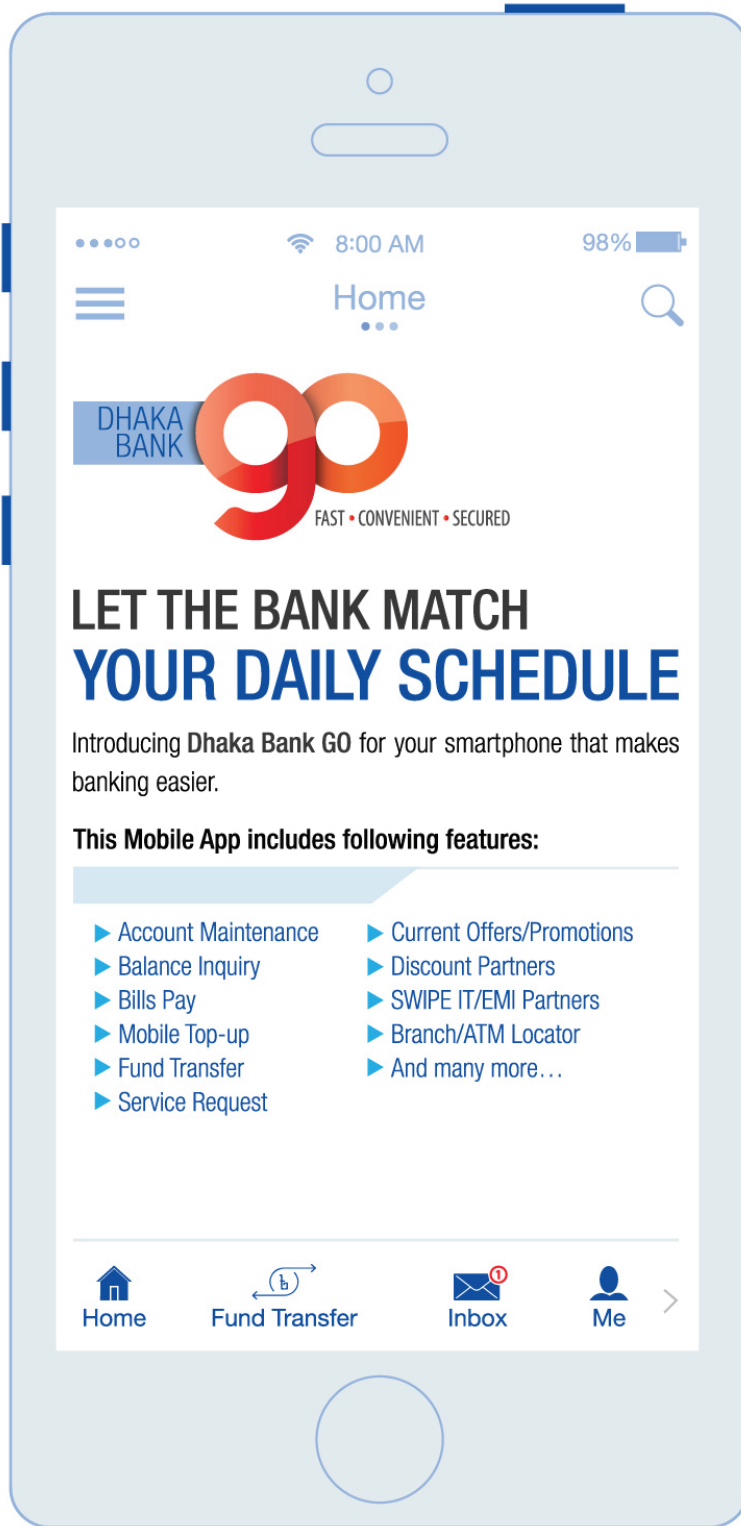
See the moon-beams  
Kiss the sea  
And the rainbows  
Grip one another.

See the night  
Hugs the earth,  
And the bees  
Clasp one another.

See the trees  
Embrace the creepers,  
And the pigeons  
Love one another.

O' my dreamy lady!  
What are all these loving worth?  
If you love  
Me not?





\*Condition Apply

Available at:



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For ISD or overseas call: **+8809678016474**

[www.dhakabankltd.com](http://www.dhakabankltd.com)

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